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LA Public Service Commission

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May 31, 2022

VIA HAND DELIVERY
Mr. Brandon Frey
Executive Secretary
Louisiana Public Service Commission
Post Office Box 91154
Baton Rouge, LA 70821-9154

Re: Utilities, Inc. of Louisiana – 2021 Formula Rate Plan Annual Report

Dear Secretary Frey:

Please find attached, in accordance with Louisiana Public Service Commission Docket U-36003, Utilities, Inc. of Louisiana's ("UIL") Formula Rate Plan ("FRP") Annual Report. The attached Annual Report is based upon the test year ending on December 31, 2021 and has been calculated in accordance with the Formula Rate Plan Rider Schedule FRP and the associated attachments as indicated in the joint stipulated settlement by and between UIL and Commission Staff. Please note that this filing is being made as a good faith filing on the part of UIL so that the timing of FRP will not be disrupted.

If any additional information is needed, please feel free to contact me. Thank you and kindest regards.

Sincerely,

Kara B. Kantrow

ROUTE TO		ROUTE FROM
DEPT. Bull	DATE 5/31	DEPT.______
DEPT.______	DATE______	DEPT.______
DEPT.______	DATE______	DEPT.______
DEPT.______	DATE______	DEPT.______

Enclosure: as stated
cc: Noah Hoggatt (via email)
Kathryn Bowman (via email)
Lane Sisung (via email)

Frad

Exhibit D, Schedule A

Utilities, Inc. of Louisiana
Balance Sheet
Test Year Ended December 31, 2021

ASSETS		
Plant In Service		
Water	$	39,268,586
Sewer		75,512,440
Other		7,038,561
Total	$	121,819,587
Accumulated Depreciation-Water		(6,924,382)
Accumulated Depreciation-Sewer		(12,285,321)
Accumulated Depreciation-Other		(5,677,926)
Total	$	(24,887,629)
Net Utility Plant	$	96,931,958
Plant Acquisition Adjustment-Water		(2,161,495)
Plant Acquisition Adjustment-Sewer		(3,057,096)
Total	$	(5,218,591)
Construction Work In Process-Water		439,038
Construction Work In Process-Sewer		1,592,603
Total	$	2,031,641
Current Assets		
Cash		3,000
Accounts Receivable - Net		2,623,971
A/R - Assoc. Companies		(18,566,785)
Other Current Assets		77,850
Total	$	(15,861,964)
Deferred Charges		1,475,487
TOTAL ASSETS	$	79,358,531

LIABILITIES AND OTHER CREDITS		
Capital Stock and Retained Earnings		
Common Stock and Paid In Capital	$	2,545,508
Retained Earnings		20,542,402
Total	$	23,087,910
Current and Accrued Liabilities		
Accounts Payable-Trade		1,538,218
Taxes Accrued		340,539
Customer Deposits		159,356
Customer Deposits - Interest		3,391
A/P - Assoc. Companies		26,016,100
Deferred Revenue		-
Total	$	28,057,605
Advances In Aid of Construction		
Water		-
Sewer		-
Total	$	-
Contributions In Aid of Construction		
Water		9,967,729
Sewer		13,191,556
Total	$	23,159,285
Accumulated Deferred Income Tax		
Unamortized ITC		-
Deferred Tax - Federal		4,162,894
Deferred Tax - State		890,838
Total	$	5,053,732
TOTAL LIABILITIES AND OTHER CREDITS	$	79,358,531

Allocation of Other Plant In Service	Water	Sewer
Direct	39,268,586	75,512,440
Other	3,088,653	3,949,908
WIP	-	-
Total Gross	42,357,239	79,462,348

Allocation of Other Accumulated Depreciation	Water	Sewer
Direct	(6,924,382)	(12,285,321)
Other	(2,475,024)	(3,202,901)
WIP	-	-
Total Gross	(9,399,406)	(15,488,223)

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	Per Books	Pro Forma Adjustments		Pro Forma Present	Proposed Increase		Pro Forma Proposed
Operating Revenues							
Service Revenues - Water	5,135,184	462,196	[a],[b]	5,597,380	1,464,115	[l]	7,061,495
Service Revenues - Sewer	10,715,059	961,865	[a],[b]	11,676,924	475,397	[l]	12,152,321
Purchased Water Surcharge	-	-		-	-		-
Purchased Sewer Surcharge	-	-		-	-		-
Miscellaneous Revenues	524,139	-		524,139	-		524,139
Uncollectible Accounts	(306,082)	-		(306,082)	(34,366)	[m]	(340,448)
Total Operating Revenues	16,068,299	1,424,062		17,492,360	1,905,145		19,397,506
Maintenance Expenses							
Salaries & Wages - Operations	1,567,076	187,228	[c],[d]	1,754,304	-		1,754,304
Purchased Power	1,198,076	-		1,198,076	-		1,198,076
Purchased Sewer & Water	40,637	-		40,637	-		40,637
Maintenance and Repair	998,690	-		998,690	-		998,690
Maintenance Testing	125,184	-		125,184	-		125,184
Meter Reading	162,170	-		162,170	-		162,170
Chemicals	554,365	-		554,365	-		554,365
Transportation	184,530	-		184,530	-		184,530
Operating Exp. Cap time Charged to Plant	(322,921)	-		(322,921)	-		(322,921)
Outside Services - Other	3,134,785	(698,406)	[f],[p]	2,436,379	-		2,436,379
Total	7,642,592	(511,178)		7,131,414	-		7,131,414
General Expenses							
Salaries and Wages	1,573,512	189,821	[c],[d]	1,763,333	-		1,763,333
Office Expense	144,993	-		144,993	-		144,993
Regulatory Commission Exp.	220,508	240,727	[e],[o]	461,235	-		461,235
Pension & Other Benefits	802,671	13,781	[c],[d]	816,452	-		816,452
Rent	43,632	-		43,632	-		43,632
Insurance	387,635	-		387,635	-		387,635
Office Utilities	104,381	-		104,381	-		104,381
Miscellaneous	52,321	-		52,321	-		52,321
Total	3,329,651	444,329		3,773,981	-		3,773,981
Depreciation	1,951,506	-		1,951,506	-		1,951,506
Amortization of PAA	(128,335)	-		(128,335)	-		(128,335)
Taxes Other Than Income	1,464,807	59,547	[c],[d]	1,524,354	2,521	[n]	1,526,875
Income Taxes - Federal	329,854	89,670	[g]	419,524	367,587	[g]	787,111
Income Taxes - State	89,062	84,654	[h]	173,716	152,210	[h]	325,926
Excess ADIT	-	(62,866)	[i]	(62,866)	-		(62,866)
Amortization of ITC	(2,468)	-		(2,468)	-		(2,468)
Amortization of CIAC	(449,755)	-		(449,755)	-		(449,755)
Total	3,254,671	171,004		3,425,675	522,318		3,947,994
Total Operating Expenses	14,226,914	104,155		14,331,070	522,318		14,853,388
Net Operating Income	1,841,384	1,319,906		3,161,291	1,382,827		4,544,118
Other Income	(45,071)	45,071	[j]	-	-		-
Interest During Construction	(56,560)	56,560	[j]	-	-		-
Interest on Debt	1,594,471	(74,256)	[k]	1,520,215	-		1,520,215
Net Income	348,544	1,292,531		1,641,075	1,382,827		3,023,903

	Per Books	Pro Forma Adjustments		Pro Forma Present	Proposed Increase		Pro Forma Proposed
Operating Revenues							
Service Revenues - Water	5,135,184	462,196	[a],[b]	5,597,380	1,464,115	[l]	7,061,495
Service Revenues - Sewer	-	-		-	-		-
Purchased Water Surcharge	-	-		-	-		-
Purchased Sewer Surcharge	-	-		-	-		-
Miscellaneous Revenues	411,831	-		411,831	-		411,831
Uncollectible Accounts	(93,998)	-		(93,998)	(25,943)	[m]	(119,940)
Total Operating Revenues	5,453,016	462,196		5,915,213	1,438,172		7,353,385
Maintenance Expenses							
Salaries & Wages - Operations	633,273	129,874	[c],[d]	763,147	-		763,147
Purchased Power	230,500			230,500	-		230,500
Purchased Sewer & Water	16,490			16,490	-		16,490
Maintenance and Repair	228,441			228,441	-		228,441
Maintenance Testing	23,618			23,618	-		23,618
Meter Reading	162,170			162,170	-		162,170
Chemicals	198,620			198,620	-		198,620
Transportation	79,400			79,400	-		79,400
Operating Exp. Cap time Charged to Plant	(100,925)			(100,925)	-		(100,925)
Outside Services - Other	1,357,591	(265,503)	[f],[p]	1,092,088	-		1,092,088
Total	2,829,178	(135,629)		2,693,548	-		2,693,548
General Expenses							
Salaries and Wages	609,643	157,431	[c],[d]	767,074	-		767,074
Office Expense	65,236			65,236	-		65,236
Regulatory Commission Exp.	84,941	108,790	[e],[o]	193,730	-		193,730
Pension & Other Benefits	341,891	13,277	[c],[d]	355,168	-		355,168
Rent	19,009			19,009	-		19,009
Insurance	166,085			166,085	-		166,085
Office Utilities	36,998			36,998	-		36,998
Miscellaneous	22,188			22,188	-		22,188
Total	1,345,991	279,498		1,625,489	-		1,625,489
Depreciation	747,784			747,784	-		747,784
Amortization of PAA	(69,224)			(69,224)	-		(69,224)
Taxes Other Than Income	890,976	36,362	[c],[d]	927,338	1,903	[n]	929,242
Income Taxes - Federal	140,694	(191,205)	[g]	(50,511)	277,487	[g]	226,976
Income Taxes - State	39,635	(60,551)	[h]	(20,915)	114,901	[h]	93,986
Excess ADIT	-	(27,725)	[i]	(27,725)	-		(27,725)
Amortization of ITC	(1,268)			(1,268)	-		(1,268)
Amortization of CIAC	(190,222)			(190,222)	-		(190,222)
Total	1,558,375	(243,117)		1,315,257	394,292		1,709,549
Total Operating Expenses	5,733,544	(99,249)		5,634,294	394,292		6,028,586
Net Operating Income	(280,527)	561,446		280,919	1,043,880		1,324,799
Other Income	(39,295)	39,295	[j]	-	-		-
Interest During Construction	(3,904)	3,904	[j]	-	-		-
Interest on Debt	598,634	(155,423)	[k]	443,211	-		443,211
Net Income	(835,962)	673,670		(162,292)	1,043,880		881,588

Utilities, Inc. of Louisiana
Sewer Operations
Test Year Ended December 31, 2021

Exhibit D, Schedule B
Page 3 of 4

	Per Books	Pro Forma Adjustments		Pro Forma Present	Proposed Increase		Pro Forma Proposed
Operating Revenues							
Service Revenues - Water	-	-		-	-		-
Service Revenues - Sewer	10,715,059	961,865	[a],[b]	11,676,924	475,397	[l]	12,152,321
Purchased Water Surcharge	-	-		-	-		-
Purchased Sewer Surcharge	-	-		-	-		-
Miscellaneous Revenues	112,308	-		112,308	-		112,308
Uncollectible Accounts	(212,084)	-		(212,084)	(8,424)	[m]	(220,508)
Total Operating Revenues	10,615,282	961,865		11,577,148	466,973		12,044,121
Maintenance Expenses							
Salaries & Wages - Operations	933,803	57,354	[c],[d]	991,157	-		991,157
Purchased Power	967,576			967,576	-		967,576
Purchased Sewer & Water	24,147			24,147	-		24,147
Maintenance and Repair	770,249			770,249	-		770,249
Maintenance Testing	101,566			101,566	-		101,566
Meter Reading	-			-	-		-
Chemicals	355,745			355,745	-		355,745
Transportation	105,130			105,130	-		105,130
Operating Exp. Cap time Charged to Plant	(221,996)			(221,996)	-		(221,996)
Outside Services - Other	1,777,194	(432,903)	[f],[p]	1,344,291	-		1,344,291
Total	4,813,414	(375,549)		4,437,865	-		4,437,865
General Expenses							
Salaries and Wages	963,869	32,390	[c],[d]	996,258	-		996,258
Office Expense	79,757			79,757	-		79,757
Regulatory Commission Exp.	135,567	131,938	[c],[o]	267,505	-		267,505
Pension & Other Benefits	460,779	505	[c],[d]	461,284	-		461,284
Rent	24,623			24,623	-		24,623
Insurance	221,550			221,550	-		221,550
Office Utilities	67,383			67,383	-		67,383
Miscellaneous	30,133			30,133	-		30,133
Total	1,983,660	164,832		2,148,492	-		2,148,492
Depreciation	1,203,721			1,203,721	-		1,203,721
Amortization of PAA	(59,111)			(59,111)	-		(59,111)
Taxes Other Than Income	573,831	23,185	[c],[d]	597,016	618	[n]	597,634
Income Taxes - Federal	189,160	280,874	[g]	470,035	90,100	[g]	560,135
Income Taxes - State	49,427	145,204	[h]	194,631	37,308	[h]	231,940
Excess ADIT	-	(35,142)	[i]	(35,142)	-		(35,142)
Amortization of ITC	(1,200)	-		(1,200)	-		(1,200)
Amortization of CIAC	(259,533)			(259,533)	-		(259,533)
Total	1,696,297	414,122		2,110,418	128,026		2,238,445
Total Operating Expenses	8,493,371	203,405		8,696,775	128,026		8,824,802
Net Operating Income	2,121,911	758,461		2,880,372	338,947		3,219,319
Other Income	(5,776)	5,776	[j]	-	-		-
Interest During Construction	(52,655)	52,655	[j]	-	-		-
Interest on Debt	995,837	81,168	[k]	1,077,004	-		1,077,004
Net Income	1,184,506	618,862		1,803,368	338,947		2,142,315

Utilities, Inc. of Louisiana
Explanation of Adjustments to Income Statement
Test Year Ended December 31, 2021

[a] Test Year Revenue was adjusted for annualization of current Tariff rates effective January 1, 2022. See work paper G.

[b] Test Year Revenue was adjusted for decreased usage in the test year in comparison to the last FRP filling. See work paper G.

[c] Payroll & benefits costs are annualized at known and measurable 2022 pay rates. See work papers A & A-2.

[d] An adjustment to Salaries and wages is made for merit awarded April 1, 2022 based on 2021 performance, with commensurate adjustments to payroll taxes and employee benefits. See work paper A.

[e] Regulatory expense has been adjusted for the total estimated cost of this filing for Year 1 FRP2 Adjustment, amortized over the three-year term of the FRP. See work paper D.

[f] Corporate allocation adjustment. See Work paper H

[g] Federal tax rate computed using 21%. See work paper B

[h] State tax rate computed using 8%. See work paper B.

[i] Adjustment for amortization of Excess Accumulated Deferred Income Tax ("ADIT") to account for the Tax Cuts and Jobs Act of 2017. See work paper C.

[j] Other Income and Interest During Construction eliminated for rate making purposes.

[k] Interest on debt has been computed using a 49% debt ratio and a 4.93% cost of debt.

[l] Proposed Revenue Increase.

[m] Correlating with the Proposed Revenue Increase, a commensurate adjustment to Uncollectible Accounts at the current rate for the Test Year.

[n] Correlating with the Proposed Revenue Increase, a commensurate adjustment to Taxes Other Than Income for revenue based I&S Fees at current rate for the Test Year.

[o] Adjustment to add in amortization for Extraordinary costs related to Hurricane IDA, amortization of FRP renewal (U-36003), and amortization of year 3 FRP1 (U-36002). See work paper I.

[p] Removal of legal fees as a result of an acquisition. See workpaper J.

	Per Books TOTAL	Per Books LA-Direct/SVP	Pro Forma Adj LA - Direct	Per Books WSC & CH-Allocated	Pro Forma Adj WSC & CH-Allocated	Pro Forma TOTAL
Operating Revenues						
Service Revenues - Water	5,135,184	5,135,184	462,196	-	-	5,597,380
Service Revenues - Sewer	10,715,059	10,715,059	961,865	-	-	11,676,924
Purchased Water Surcharge	-	-	-	-	-	-
Purchased Sewer Surcharge	-	-	-	-	-	-
Miscellaneous Revenues	524,139	524,139	-	-	-	524,139
Uncollectible Accounts	(306,082)	(306,082)	-	-	-	(306,082)
Total Operating Revenues	16,068,299	16,068,299	1,424,062	-	-	17,492,360
Maintenance Expenses						
Salaries & Wages - Operations	1,567,076	1,567,076	187,228	-	-	1,754,304
Purchased Power	1,198,076	1,198,076	-	-	-	1,198,076
Purchased Sewer & Water	40,637	40,637	-	-	-	40,637
Maintenance and Repair	998,690	998,690	-	-	-	998,690
Maintenance Testing	125,184	125,184	-	-	-	125,184
Meter Reading	162,170	162,170	-	-	-	162,170
Chemicals	554,365	554,365	-	-	-	554,365
Transportation	184,530	184,530	-	-	-	184,530
Operating Exp. Cap time Charged to Plant	(322,921)	(322,921)	-	-	-	(322,921)
Outside Services - Other	3,134,785	59,618	(2,950)	3,075,167	(695,456)	2,436,379
Total	7,642,592	4,567,425	184,278	3,075,167	(695,456)	7,131,414
General Expenses						
Salaries and Wages	1,573,512	1,573,512	189,821	-	-	1,763,333
Office Expense	144,993	144,993	-	-	-	144,993
Regulatory Commission Exp.	220,508	220,508	240,727	-	-	461,235
Pension & Other Benefits	802,671	802,671	13,781	-	-	816,452
Rent	43,632	43,632	-	-	-	43,632
Insurance	387,635	387,635	-	-	-	387,635
Office Utilities	104,381	104,381	-	-	-	104,381
Miscellaneous	52,321	52,321	-	-	-	52,321
Total	3,329,651	3,329,651	444,329	-	-	3,773,981
Depreciation	1,951,506	1,951,506	-	-	-	1,951,506
Amortization of PAA	(128,335)	(128,335)	-	-	-	(128,335)
Taxes Other Than Income	1,464,807	1,464,807	59,547	-	-	1,524,354
Income Taxes - Federal	329,854	329,854	89,670	-	-	419,524
Income Taxes - State	89,062	89,062	84,654	-	-	173,716
Excess ADIT	-	-	(62,866)	-	-	(62,866)
Amortization of ITC	(2,468)	(2,468)	-	-	-	(2,468)
Amortization of CIAC	(449,755)	(449,755)	-	-	-	(449,755)
Total	3,254,671	3,254,671	171,004	-	-	3,425,675
Total Operating Expenses	14,226,914	11,151,747	799,612	3,075,167	(695,456)	14,331,070
Net Operating Income	1,841,384	4,916,552	624,450	(3,075,167)	695,456	3,161,291
Other Income	(45,071)	(45,071)	45,071	-	-	-
Interest During Construction	(56,560)	(56,560)	56,560	-	-	-
Interest on Debt	1,594,471	1,594,471	(74,256)	-	-	1,520,215
Net Income	348,544	3,423,712	597,075	(3,075,167)	695,456	1,641,075

Utilities, Inc. of Louisiana
Water Operations - Bridge for Exhibit D, Schedule B
Test Year Ended December 31, 2021

	Per Books TOTAL	Per Books LA-Direct/SVP	Pro Forma Adj LA - Direct	Per Books WSC & CII-Allocated	Pro Forma Adj WSC & CII-Allocated	Pro Forma TOTAL
Operating Revenues						
Service Revenues - Water	5,135,184	5,135,184	462,196	-	-	5,597,380
Service Revenues - Sewer	-	-	-	-	-	-
Purchased Water Surcharge	-	-	-	-	-	-
Purchased Sewer Surcharge	-	-	-	-	-	-
Miscellaneous Revenues	411,831	411,831	-	-	-	411,831
Uncollectible Accounts	(93,998)	(93,998)	-	-	-	(93,998)
Total Operating Revenues	5,453,016	5,453,016	462,196	-	-	5,915,213
Maintenance Expenses						
Salaries & Wages - Operations	633,273	633,273	129,874	-	-	763,147
Purchased Power	230,500	230,500	-	-	-	230,500
Purchased Sewer & Water	16,490	16,490	-	-	-	16,490
Maintenance and Repair	228,441	228,441	-	-	-	228,441
Maintenance Testing	23,618	23,618	-	-	-	23,618
Meter Reading	162,170	162,170	-	-	-	162,170
Chemicals	198,620	198,620	-	-	-	198,620
Transportation	79,400	79,400	-	-	-	79,400
Operating Exp. Cap time Charged to Plant	(100,925)	(100,925)	-	-	-	(100,925)
Outside Services - Other	1,357,591	17,981	(1,333)	1,339,610	(264,170)	1,092,088
Total	2,829,178	1,489,567	128,541	1,339,610	(264,170)	2,693,548
General Expenses						
Salaries and Wages	609,643	609,643	157,431	-	-	767,074
Office Expense	65,236	65,236	-	-	-	65,236
Regulatory Commission Exp.	84,941	84,941	108,790	-	-	193,730
Pension & Other Benefits	341,891	341,891	13,277	-	-	355,168
Rent	19,009	19,009	-	-	-	19,009
Insurance	166,085	166,085	-	-	-	166,085
Office Utilities	36,998	36,998	-	-	-	36,998
Miscellaneous	22,188	22,188	-	-	-	22,188
Total	1,345,991	1,345,991	279,498	-	-	1,625,489
Depreciation	747,784	747,784	-	-	-	747,784
Amortization of PAA	(69,224)	(69,224)	-	-	-	(69,224)
Taxes Other Than Income	890,976	890,976	36,362	-	-	927,338
Income Taxes - Federal	140,694	140,694	(191,205)	-	-	(50,511)
Income Taxes - State	39,635	39,635	(60,551)	-	-	(20,915)
Excess ADIT	-	-	(27,725)	-	-	(27,725)
Amortization of ITC	(1,268)	(1,268)	-	-	-	(1,268)
Amortization of CIAC	(190,222)	(190,222)	-	-	-	(190,222)
Total	1,558,375	1,558,375	(243,117)	-	-	1,315,257
Total Operating Expenses	5,733,544	4,393,933	164,921	1,339,610	(264,170)	5,634,294
Net Operating Income		1,059,083	297,276	(1,339,610)	264,170	280,919
Other Income	(39,295)	(39,295)	39,295	-	-	-
Interest During Construction	(3,904)	(3,904)	3,904	-	-	-
Interest on Debt	598,634	598,634	(155,423)	-	-	443,211
Net Income	(835,962)	503,648	409,500	(1,339,610)	264,170	(162,292)

Utilities, Inc. of Louisiana
Sewer Operations - Bridge for Exibit D, Schedule B
Test Year Ended December 31, 2021

	Per Books TOTAL	Per Books LA-Direct/SVP	Pro Forma Adj LA - Direct	Per Books WSC & CH-Allocated	Pro Forma Adj WSC & CH-Allocated	Pro Forma TOTAL
Operating Revenues						
Service Revenues - Water	-	-	-	-	-	-
Service Revenues - Sewer	10,715,059	10,715,059	961,865	-	-	11,676,924
Purchased Water Surcharge	-	-	-	-	-	-
Purchased Sewer Surcharge	-	-	-	-	-	-
Miscellaneous Revenues	112,308	112,308	-	-	-	112,308
Uncollectible Accounts	(212,084)	(212,084)	-	-	-	(212,084)
Total Operating Revenues	10,615,282	10,615,282	961,865	-	-	11,577,148
Maintenance Expenses						
Salaries & Wages - Operations	933,803	933,803	57,354	-	-	991,157
Purchased Power	967,576	967,576	-	-	-	967,576
Purchased Sewer & Water	24,147	24,147	-	-	-	24,147
Maintenance and Repair	770,249	770,249	-	-	-	770,249
Maintenance Testing	101,566	101,566	-	-	-	101,566
Meter Reading	-	-	-	-	-	-
Chemicals	355,745	355,745	-	-	-	355,745
Transportation	105,130	105,130	-	-	-	105,130
Operating Exp. Cap time Charged to Plant	(221,996)	(221,996)	-	-	-	(221,996)
Outside Services - Other	1,777,194	41,637	(1,617)	1,735,557	(431,286)	1,344,291
Total	4,813,414	3,077,857	55,738	1,735,557	(431,286)	4,437,865
General Expenses						
Salaries and Wages	963,869	963,869	32,390	-	-	996,258
Office Expense	79,757	79,757	-	-	-	79,757
Regulatory Commission Exp.	135,567	135,567	131,938	-	-	267,505
Pension & Other Benefits	460,779	460,779	505	-	-	461,284
Rent	24,623	24,623	-	-	-	24,623
Insurance	221,550	221,550	-	-	-	221,550
Office Utilities	67,383	67,383	-	-	-	67,383
Miscellaneous	30,133	30,133	-	-	-	30,133
Total	1,983,660	1,983,660	164,832	-	-	2,148,492
Depreciation	1,203,721	1,203,721	-	-	-	1,203,721
Amortization of PAA	(59,111)	(59,111)	-	-	-	(59,111)
Taxes Other Than Income	573,831	573,831	23,185	-	-	597,016
Income Taxes - Federal	189,160	189,160	280,874	-	-	470,035
Income Taxes - State	49,427	49,427	145,204	-	-	194,631
Excess ADIT	-	-	(35,142)	-	-	(35,142)
Amortization of ITC	(1,200)	(1,200)	-	-	-	(1,200)
Amortization of CIAC	(259,533)	(259,533)	-	-	-	(259,533)
Total	1,696,297	1,696,297	414,122	-	-	2,110,418
Total Operating Expenses	8,493,371	6,757,814	634,691	1,735,557	(431,286)	8,696,775
Net Operating Income	2,121,911	3,857,468	327,174	(1,735,557)	431,286	2,880,372
Other Income	(5,776)	(5,776)	5,776	-	-	-
Interest During Construction	(52,655)	(52,655)	52,655	-	-	-
Interest on Debt	995,837	995,837	81,168	-	-	1,077,004
Net Income	1,184,506	2,920,063	187,575	(1,735,557)	431,286	1,803,368

Utilities, Inc. of Louisiana
Rate Base and Rate of Return
Test Year Ended December 31, 2021

	Per Books	Pro Forma Adjustments		Pro Forma Present	Proposed Increase		Effect of Proposed Increase
Net Operating Income	1,841,384	1,319,906	[a]	3,161,291	1,382,827	[a]	4,544,118
Gross Plant In Service	121,819,587	-		121,819,587	-		121,819,587
Construction Work In Process	-	-		-	-		-
Accumulated Depreciation	(24,887,629)	-		(24,887,629)	-		(24,887,629)
Net Plant In Service	96,931,958	-		96,931,958	-		96,931,958
Cash Working Capital	1,592,892	(913)	[b]	1,591,979	-		1,591,979
Contributions In Aid of Construction	(23,159,285)	-		(23,159,285)	-		(23,159,285)
Advances in Aid of Construction	-	-		-	-		-
Accumulated Deferred Income Taxes	(5,053,732)	-		(5,053,732)	-		(5,053,732)
Regulatory Liability - Excess ADIT	(3,180,679)	-		(3,180,679)	-		(3,180,679)
Customer Deposits	(162,748)	-		(162,748)	-		(162,748)
Deferred Charges	1,475,487	(534,125)	[c]	941,362	-		941,362
Plant Acquisition Adjustment	(5,218,591)	-		(5,218,591)	-		(5,218,591)
Excess Book Value	-	-		-	-		-
Total Rate Base	63,225,303	(535,038)		62,690,265	-		62,690,265
Return on Rate Base	2.91%			5.04%			7.25%

Utilities, Inc. of Louisiana
Water Operations
Rate Base and Rate of Return
Test Year Ended December 31, 2021

	Per Books	Pro Forma Adjustments		Pro Forma Present	Proposed Increase		Effect of Proposed Increase
Net Operating Income	(280,527)	561,446	[a]	280,919	1,043,880	[a]	1,324,799
Gross Plant In Service	42,357,239			42,357,239	-		42,357,239
Construction Work In Process		-		-	-		-
Accumulated Depreciation	(9,399,406)	-		(9,399,406)	-		(9,399,406)
Net Plant In Service	32,957,833	-		32,957,833	-		32,957,833
Cash Working Capital	645,018	22,529	[b]	667,547	-		667,547
Contributions In Aid of Construction	(9,967,729)	-		(9,967,729)	-		(9,967,729)
Advances in Aid of Construction	-	-		-	-		-
Accumulated Deferred Income Taxes	(2,283,885)	-		(2,283,885)	-		(2,283,885)
Regulatory Liability - Excess ADIT	(1,402,707)	-		(1,402,707)	-		(1,402,707)
Customer Deposits	(73,549)	-		(73,549)	-		(73,549)
Deferred charges	651,052	(110,047)	[c]	541,005	-		541,005
Plant Acquisition Adjustment	(2,161,495)	-		(2,161,495)	-		(2,161,495)
Excess Book Value		-		-	-		-
Total Rate Base	18,364,538	(87,518)		18,277,019	-		18,277,019
Return on Rate Base	-1.53%			1.54%			7.25%

Utilities, Inc. of Louisiana
Sewer Operations
Rate Base and Rate of Return
Test Year Ended December 31, 2021

	Per Books	Pro Forma Adjustments		Pro Forma Present	Proposed Increase		Effect of Proposed Increase
Net Operating Income	2,121,911	758,461	[a]	2,880,372	338,947	[a]	3,219,319
Gross Plant In Service	79,462,348			79,462,348	-		79,462,348
Construction Work In Process		-		-	-		-
Accumulated Depreciation	(15,488,223)	-		(15,488,223)	-		(15,488,223)
Net Plant In Service	63,974,125	-		63,974,125	-		63,974,125
Cash Working Capital	947,874	(23,442)	[b]	924,432	-		924,432
Contributions In Aid of Construction	(13,191,556)	-		(13,191,556)	-		(13,191,556)
Advances in Aid of Construction	-	-		-	-		-
Accumulated Deferred Income Taxes	(2,769,847)	-		(2,769,847)	-		(2,769,847)
Regulatory Liability - Excess ADIT	(1,777,972)	-		(1,777,972)	-		(1,777,972)
Customer Deposits	(89,199)	-		(89,199)	-		(89,199)
Deferred charges	824,435	(424,078)	[c]	400,357	-		400,357
Plant Acquisition Adjustment	(3,057,096)	-		(3,057,096)	-		(3,057,096)
Excess Book Value	-	-		-	-		-
Total Rate Base	44,860,765	(447,519)		44,413,246	-		44,413,246
Return on Rate Base	4.73%			6.49%			7.25%

[a] Refer to Schedule B-LS for explanations of adjustments to income statement.

[b] Working Capital is calculated based on 1/8 of pro forma operating expenses and taxes other than income tax.

[c] Regulatory assets related to rate case expenses and Deferred Maintenance CWIP are excluded for rate making purposes. See work paper E.

Utilities, Inc. of Louisiana

Rider FRP Revenue Redetermination Formula

Test Year Ended December 31, 2021

Exhibit D, Schedule E

SECTION 1 BANDWIDTH CHECK

Line	Description	Reference	Water	Sewer	Total
1	Pro Forma Present Net Income	Schedule B	$ (162,292.00)	$ 1,803,368.00	$ 1,641,076.00
2	Pro Forma Present Rate Base	Schedule C	$ 18,277,019.30	$ 44,413,245.67	$ 62,690,264.97
3	Equity % of Capital Structure	Input Schedule	50.77%	50.77%	50.77%
4	Earned Rate of Return on Equity	L1 / (L2 * L3)	-1.75%	8.00%	5.16%
5	Evaluation Period Cost Rate for Common Equity		10.25%	10.25%	10.25%
6	If L5 + 0.50% < L4		GO TO Section 2	GO TO Section 2	GO TO Section 2
7	If L5 + 0.50% > L4		GO TO Section 3	GO TO Section 3	GO TO Section 3
8	Otherwise		No Rate Change	No Rate Change	No Rate Change

SECTION 2 UPPER BAND TEST AND RESET TO MIDPOINT

Line	Description	Reference		Water		Sewer		Total
9	Earned Rate of Return on Common Equity	L4	0.00%		0.00%		0.00%	
10	Upper Band	Input Schedule	10.00%		10.00%		10.00%	
11	Mid-point reset target	Input Schedule	9.50%		9.50%		9.50%	
12	If L9 > L10, reduce to Mid-Point	L9 - L11	0.00%		0.00%		0.00%	
13	Extraordinary Costs	See Note 1		$ -		$ -		$ -
14	Common Equity Capital Ratio	Input Schedule		50.77%		50.77%		50.77%
15	Pro Forma Present Rate Base	Schedule C		$ 18,277,019.30		$ 44,413,245.67		$ 62,690,264.97
16	Revenue Conversion Factor	Input Schedule		1.40		1.40		1.40
17	Net Cost Impact on Common Equity	L13 / (L14 * L15 * L16)		0.00%		0.00%		0.00%
18	Reduction due to Extraordinary Costs	Lesser of L11 or L17		0.00%		0.00%		0.00%
19	Reduction in Earned Rate of	if L11 > L18 then						
20	Return on Common Equity	(L11 - L18); otherwise zero		0.00%		0.00%		0.00%
21	Total ROE Reduction	L18 + L20		0.00%		0.00%		0.00%
22	If L 21 ≤ 0.05%			No Rate Change		No Rate Change		No Rate Change
23	If L 21 > 0.05%. Then							
24	Reduction in Base Rider FRP Revenue	L14 * L15 * L16 * L21		$ -		$ -		$ -

SECTION 3 LOWER BAND TEST AND RESET TO MIDPOINT

Line	Description	Reference		Water		Sewer		Total
25	Lower Band	Input Schedule	9.00%		9.00%		9.00%	
26	Earned Rate of Return on Common Equity	L4	-1.75%		8.00%		5.16%	
27	Mid-point reset target	Input Schedule	9.50%		9.50%		9.50%	
28	If L26 < L25, Increase to Mid-Point	L27 - L26	11.25%		1.50%		4.34%	
29	Increase in Earned Rate of Return on							
30	Common Equity	L28		11.25%		1.50%		4.34%
31	If L20 ≤ 0.05%			No Rate Change		No Rate Change		No Rate Change
32	If L20 > 0.05%. Then							
33	Increase in Earned Rate of Return on Equity	L30		11.25%		1.50%		4.34%
34								
35	Common Equity Capital Ratio	Input Schedule		50.77%		50.77%		50.77%
36	Pro Forma Present Rate Base	Schedule C		$ 18,277,019.30		$ 44,413,245.67		$ 62,690,264.97
37	Revenue Conversion Factor	Input Schedule		1.40		1.40		1.40
38	Increase in Base Rider FRP Revenue	L33 * L35 * L36 * L37		$ 1,464,114.62		$ 475,396.78		$ 1,939,511.39

Utilities, Inc. of Louisiana

Formula Rate plan (Rider FRP)
Test Year Ended December 31, 2021

WATER

Line	Rate Class	Reference	Test Year Revenues	% of Total	Allocation of Line 8	
1	UIL Residential - Volumetric	Schedule F, Rate Schedule	$ 3,827,217.75	68.38%	$ 1,001,090.75	26.16%
2	UIL Residential Irrigation - Volumetric	Schedule F, Rate Schedule	$ 38,179.19	0.68%	$ 9,986.58	26.16%
3	UIL Residential - Flat Rate	Schedule F, Rate Schedule	$ -	0.00%	$ -	0.00%
4	UIL Commercial - Volumetric	Schedule F, Rate Schedule	$ 1,714,078.08	30.62%	$ 448,353.83	26.16%
5	UIL Commercial Irrigation - Volumetric	Schedule F, Rate Schedule	$ 17,905.05	0.32%	$ 4,683.45	26.16%
6	UIL Commercial - Flat Rate	Schedule F, Rate Schedule	$ -	0.00%	$ -	0.00%
7	Subtotal		$ 5,597,380.07			
8	Total Increase/Reduction in FRP Revenue				$ 1,464,114.62	26.16%

WASTEWATER

Line	Rate Class	Reference	Test Year Revenues	% of Total	Allocation of Line 6	
1	UIL Residential - Volumetric	Schedule F, Rate Schedule	$ 5,523,617.69	47.30%	$ 224,880.29	4.07%
2	UIL Residential - Flat Rate	Schedule F, Rate Schedule	$ 2,509,607.76	21.49%	$ 102,172.41	4.07%
3	UIL Commercial - Volumetric	Schedule F, Rate Schedule	$ 2,902,876.18	24.86%	$ 118,183.35	4.07%
	UIL Sewer District 6	Schedule F, Rate Schedule	$ 697,617.33	5.97%	$ 28,401.75	4.07%
	UIL Commercial - Flat Rate	Schedule F, Rate Schedule	$ 22,990.00	0.20%	$ 935.98	4.07%
4	UIL Commercial - Formulaic Flat Rate	Schedule F, Rate Schedule	$ 20,214.97	0.17%	$ 823.00	4.07%
5	Subtotal		$ 11,676,923.93			
6	Total Increase/Reduction in FRP Revenue				$ 475,396.78	4.07%

Utilities, Inc. of Louisiana
Comparison of Current and Proposed Rates and Revenues
Test Year Ended December 31, 2021

WATER					CURRENT RATES							FRP ADJUSTMENT							
Rate Schedule	Class	Meter Size	Test Year Gallonage	Test Year # of Bills	Usage Charge	Vol Revenue	BFC or Flat Rate	Base Revenue	Total Revenues	% of Total Revenues	Average Bill	Usage Charge	Vol Revenue	BFC	Base Revenue	Total Revenues	% of Total Revenues	Average Bill	% Increase Avg Bill
UIL Residential - Volumetric	RES	All	419,212,585	119,572	$ 3.81	$ 1,597,200	$ 18.65	$ 2,230,018	$ 3,827,218	68.38%	$ 32.01	$ 4.81	$ 2,014,982	$ 23.53	$ 2,813,327	$ 4,828,309	68.38%	$ 40.38	26.16%
UIL Residential Irrigation - Volumetric	RES	All	6,775,391	663	$ 3.81	$ 25,814	$ 18.65	$ 12,365	$ 38,179	0.68%	$ 57.59	$ 4.81	$ 32,567	$ 23.53	$ 15,599	$ 48,166	0.68%	$ 72.65	26.16%
UIL Residential - Flat Rate	RES	All	-	-	$ -	$ -	$ -	$ -	$ -	0.00%	$ -			$ -	$ -	$ -	0.00%	$ -	0.00%
UIL Commercial - Volumetric	COM	All	239,475,023	8,622	$ 4.05	$ 1,050,874	$ 76.92	$ 663,204	$ 1,714,078	30.62%	$ 198.80	$ 5.11	$ 1,325,752	$ 97.04	$ 836,680	$ 2,162,432	30.62%	$ 250.80	26.16%
UIL Commercial Irrigation - Volumetric	COM	All	2,616,704	95	$ 4.05	$ 10,598	$ 76.92	$ 7,307	$ 17,905	0.32%	$ 188.47	$ 5.11	$ 13,370	$ 97.04	$ 9,219	$ 22,589	0.32%	$ 237.77	26.16%
UIL Commercial - Flat Rate	COM	All	-	-	$ -	$ -	$ -	$ -	$ -	0.00%	$ -			$ -	0	$ -	0.00%	$ -	0.00%
TOTAL WATER			688,079,703	128,952		$ 2,684,486		$ 2,912,894	$ 5,597,380	100.00%			$ 3,386,670		$ 3,674,824	$ 7,061,495	100.00%		26.16%
Check									$ -							$ -			

WASTEWATER					CURRENT RATES							FRP ADJUSTMENT							
Rate Schedule	Class	Meter Size	Test Year Gallonage	Test Year # of Bills	Usage Charge	Vol Revenue	BFC or Flat Rate	Base Revenue	Total Revenues	% of Total Revenues	Average Bill	Usage Charge	Vol Revenue	BFC	Base Revenue	Total Revenues	% of Total Revenues	Average Bill	% Increase Avg Bill
UIL Residential - Volumetric	RES	All	626,345,996	112,839	$ 2.29	$ 1,434,332	$ 36.24	$ 4,089,285	$ 5,523,618	47.30%	$ 48.95	$ 2.38	$ 1,492,728	$ 37.72	$ 4,255,770	$ 5,748,498	47.30%	$ 50.94	4.07%
UIL Residential - Flat Rate	RES	All	-	51,851	$ -	$ -	$ 48.40	$ 2,509,608	$ 2,509,608	21.49%	$ 48.40			$ 50.37	$ 2,611,780	$ 2,611,780	21.49%	$ 50.37	4.07%
UIL Commercial Wastewater - Volumetric	COM	5/8"	16,092,949	2,489	$ 6.94	$ 111,685	$ 63.05	$ 156,931	$ 268,617	2.30%	$ 107.92	$ 7.22	$ 116,232	$ 65.62	$ 163,321	$ 279,553	2.30%	$ 112.32	4.07%
UIL Commercial Wastewater - Volumetric	COM	3/4"	867,292	139	$ 6.94	$ 6,019	$ 63.05	$ 8,764	$ 14,783	0.13%	$ 106.35	$ 7.22	$ 6,264	$ 65.62	$ 9,121	$ 15,385	0.13%	$ 110.68	4.07%
UIL Commercial Wastewater - Volumetric	COM	1"	11,694,528	1,122	$ 6.94	$ 81,160	$ 63.05	$ 70,742	$ 151,902	1.30%	$ 135.39	$ 7.22	$ 84,464	$ 65.62	$ 73,622	$ 158,086	1.30%	$ 140.90	4.07%
UIL Commercial Wastewater - Volumetric	COM	1.5"	16,026,756	661	$ 6.94	$ 111,226	$ 106.16	$ 70,172	$ 181,397	1.55%	$ 274.43	$ 7.22	$ 115,754	$ 110.48	$ 73,029	$ 188,783	1.55%	$ 285.60	4.07%
UIL Commercial Wastewater - Volumetric	COM	2"	159,482,293	3,076	$ 6.94	$ 1,106,807	$ 212.34	$ 653,158	$ 1,759,965	15.07%	$ 572.16	$ 7.22	$ 1,151,868	$ 220.98	$ 679,750	$ 1,831,618	15.07%	$ 595.45	4.07%
UIL Commercial Wastewater - Volumetric	COM	2.5"	166,120	12	$ 6.94	$ 1,153	$ 212.34	$ 2,548	$ 3,701	0.03%	$ 308.41	$ 7.22	$ 1,200	$ 220.98	$ 2,652	$ 3,852	0.03%	$ 320.97	4.07%
UIL Commercial Wastewater - Volumetric	COM	3"	10,032,901	80	$ 6.94	$ 69,628	$ 339.73	$ 27,178	$ 96,807	0.83%	$ 1,210.08	$ 7.22	$ 72,463	$ 353.56	$ 28,285	$ 100,748	0.83%	$ 1,259.35	4.07%
UIL Commercial Wastewater - Volumetric	COM	4"	34,963,676	164	$ 6.94	$ 242,648	$ 339.73	$ 55,716	$ 298,364	2.56%	$ 1,819.29	$ 7.22	$ 252,527	$ 353.56	$ 57,984	$ 310,511	2.56%	$ 1,893.36	4.07%
UIL Commercial Wastewater - Volumetric	COM	6"	12,540,219	46	$ 6.94	$ 87,029	$ 339.73	$ 15,628	$ 102,657	0.88%	$ 2,231.67	$ 7.22	$ 90,572	$ 353.56	$ 16,264	$ 106,836	0.88%	$ 2,322.52	4.07%
UIL Commercial Wastewater - Volumetric	COM	8"	3,018,318	11	$ 6.94	$ 20,947	$ 339.73	$ 3,737	$ 24,684	0.21%	$ 2,244.01	$ 7.22	$ 21,800	$ 353.56	$ 3,889	$ 25,689	0.21%	$ 2,335.37	4.07%
UIL Commercial Wastewater - Volumetric			264,885,053	7,800		$ 1,838,302.27		$ 1,064,573.91	$ 2,902,876.18	24.86%	$ 372.16		$ 1,913,144.15		$ 1,107,915.35	$ 3,021,059.33	24.86%	$ 387.32	4.07%
Sewer District 6 Residential	RES	All	70,145,213	11,366	$ 2.29	$ 160,633	$ 36.24	$ 411,904	$ 572,536	4.90%	$ 50.37	$ 2.38	$ 167,172	$ 37.72	$ 428,673	$ 595,846	4.90%	$ 52.42	4.07%
Sewer District 6 Commercial	COM	5/8"	3,116,542	878	$ 6.94	$ 21,629	$ 63.05	$ 55,358	$ 76,987	0.66%	$ 87.68	$ 7.22	$ 22,509	$ 65.61	$ 57,612	$ 80,121	0.66%	$ 91.25	4.07%
Sewer District 6 Commercial	COM	1"	340,761	96	$ 6.94	$ 2,365	$ 63.05	$ 6,053	$ 8,418	0.07%	$ 87.68	$ 7.22	$ 2,461	$ 65.62	$ 6,299	$ 8,760	0.07%	$ 91.25	4.07%
Sewer District 6 Commercial	COM	1.5"	143,445	24	$ 6.94	$ 996	$ 106.16	$ 2,548	$ 3,543	0.03%	$ 147.64	$ 7.22	$ 1,036	$ 110.48	$ 2,652	$ 3,688	0.03%	$ 153.65	4.07%
Sewer District 6 Commercial	COM	2"	286,920	24	$ 6.94	$ 1,991	$ 212.34	$ 5,096	$ 7,087	0.06%	$ 295.31	$ 7.22	$ 2,072	$ 220.98	$ 5,301	$ 7,376	0.06%	$ 307.33	4.07%
Sewer District 6 Commercial Customer A	COM	All	1,807,078	12	$ 6.94	$ 12,541	$ 1,375.39	$ 16,505	$ 29,046	0.25%	$ 2,420.49	$ 7.22	$ 13,052	$ 1,431.39	$ 17,177	$ 30,228	0.25%	$ 2,519.03	4.07%
Sewer District 6			75,839,950	12,400		$ 200,154.05		$ 497,463.25	$ 697,617.31	5.97%	$ 56.26		$ 208,302.85		$ 517,716.23	$ 726,019.08	5.97%	$ 58.55	4.07%
UIL Commercial Wastewater - Flat Rate																			
Base Flat Rate	COM	All	-	475	$ -	$ -	$ 48.40	$ 22,990	$ 22,990	0.20%	$ 48.40			$ 50.37	$ 23,926	$ 23,926	0.20%	$ 50.37	4.07%
Customer 1	COM	All	-	12	$ -	$ -	$ 72.60	$ 871	$ 871	0.01%	$ 72.60			$ 75.55	$ 907	$ 907	0.01%	$ 75.55	4.07%
Customer 2	COM	All	-	12	$ -	$ -	$ 119.54	$ 1,434	$ 1,434	0.01%	$ 119.54			$ 124.41	$ 1,493	$ 1,493	0.01%	$ 124.41	4.07%
Customer 3	COM	All	-	12	$ -	$ -	$ 128.26	$ 1,539	$ 1,539	0.01%	$ 128.26			$ 133.48	$ 1,602	$ 1,602	0.01%	$ 133.48	4.07%
Customer 4	COM	All	-	12	$ -	$ -	$ 140.35	$ 1,684	$ 1,684	0.01%	$ 140.35			$ 146.06	$ 1,753	$ 1,753	0.01%	$ 146.06	4.07%
Customer 5	COM	All	-	12	$ -	$ -	$ 169.39	$ 2,033	$ 2,033	0.02%	$ 169.39			$ 176.29	$ 2,115	$ 2,115	0.02%	$ 176.29	4.07%
Customer 6	COM	All	-	12	$ -	$ -	$ 406.06	$ 4,873	$ 4,873	0.04%	$ 406.06			$ 422.59	$ 5,071	$ 5,071	0.04%	$ 422.59	4.07%
Customer 7	COM	All	-	12	$ -	$ -	$ 648.39	$ 7,781	$ 7,781	0.07%	$ 648.39			$ 674.79	$ 8,097	$ 8,097	0.07%	$ 674.79	4.07%
Formulaic Flat Rate	COM	All	-	84		$ -		$ 20,214.97	$ 20,214.97	0.17%	$ 240.65		$ -		$ 21,037.97	$ 21,037.97	0.17%	$ 250.43	4.07%
TOTAL WASTEWATER			967,071,008	185,449		$ 3,472,789		$ 8,204,135	$ 11,676,924	100.00%	$ 62.97		$ 3,614,175		$ 8,538,146	$ 12,152,321	100.00%	$ 65.53	4.07%
Check									$ -							$ -			
GRAND TOTAL						$ 6,157,274		$ 11,117,030	$ 17,274,304				$ 7,000,845		$ 12,212,970	$ 19,213,815			11.23%
									$ -							$ -			