

CLECO
PROPOSED DEPRECIATION PARAMETERS
FOR TRANSMISSION, DISTRIBUTION, AND GENERAL PROPERTY
AT DECEMBER 31, 2021

Asset Description	Annual Accrual Rate	Existing				Proposed				Difference			
		Life	Curve	Salvage	COR	Net Salvage	Life	Curve	Salvage	COR	Net Salvage	Life	Net Salvage
TRANSMISSION PLANT													
352 Structures and Improvements	1.78%	42 R0.5		0.00%	0.00%	0.00%	60 R4		0.00%	5.00%	-5.00%	18	-5.00%
353 Station Equipment	1.86%	50 R2.5		10.00%	5.00%	5.00%	50 R2.5		3.00%	8.00%	-5.00%	0	-10.00%
354 Towers and Fixtures	2.47%	55 R4		0.00%	25.00%	-25.00%	70 R4		0.00%	25.00%	-25.00%	15	0.00%
355 Poles and Fixtures	3.75%	42 R4		0.00%	50.00%	-50.00%	55 R4		0.00%	30.00%	-30.00%	13	20.00%
356 OH Conductors and Devices	2.15%	50 R5		5.00%	30.00%	-25.00%	55 R5		5.00%	30.00%	-25.00%	5	0.00%
358 UG Conductors and Devices	0.79%	40 L1		0.00%	0.00%	0.00%	40 L1		0.00%	0.00%	0.00%	0	0.00%
359 Roads and Trails	1.33%	42 R0.5		0.00%	0.00%	0.00%	42 R0.5		0.00%	0.00%	0.00%	0	0.00%
DISTRIBUTION PLANT													
361 Structures and Improvements	1.64%	42 R0.5		0.00%	0.00%	0.00%	60 R3		0.00%	5.00%	-5.00%	18	-5.00%
362 Station Equipment	1.67%	50 R1		15.00%	10.00%	5.00%	55 R0.5		0.00%	5.00%	-5.00%	5	-10.00%
364 Poles, Towers and Fixtures	2.71%	40 S5		30.00%	60.00%	-30.00%	60 R5		5.00%	65.00%	-60.00%	10	-30.00%
365 OH Conductors and Devices	1.70%	43 R1		8.00%	0.00%	0.00%	60 R1		5.00%	30.00%	-25.00%	17	-25.00%
366 Underground Conduit	2.13%	50 S3		2.00%	2.00%	0.00%	54 S3		1.00%	21.00%	-20.00%	4	-20.00%
367 UG Conductors and Devices	1.83%	48 R2		7.00%	-3.00%	4.00%	48 R2		2.00%	12.00%	-10.00%	0	-14.00%
368 Line Transformers	2.98%	31 R2.5		15.00%	10.00%	5.00%	35 R2		5.00%	20.00%	-15.00%	4	-25.00%
369 Services	3.50%	34 R5		0.00%	30.00%	-30.00%	36 R5		0.00%	3.00%	-3.00%	2	27.00%
370 Meters	3.08%	28 R0.5		15.00%	5.00%	10.00%	28 R0.5		0.00%	5.00%	-5.00%	0	-15.00%
371 Install on Customers' Premises	42.38%	34 R1		0.00%	5.00%	-5.00%	15 R2		0.00%	2.00%	-2.00%	15	-2.00%
372 Leased Property	2.62%	34 R1		0.00%	0.00%	0.00%	20 R1		0.00%	0.00%	0.00%	-14	5.00%
373 Street Lighting and Signal Systems	2.01%	33 R5		60.00%	45.00%	15.00%	34 R1		0.00%	0.00%	0.00%	0	0.00%
							33 R5		0.00%	40.00%	-40.00%	0	-55.00%
Regional Transmission and Market Operation Plant													
381 Structure and Improvement	1.78%	56 SQ		0.00%	0.00%	0.00%	56 SQ		0.00%	0.00%	0.00%	0	0.00%
382 Computer Hardware	20.00%	5 SQ		0.00%	0.00%	0.00%	5 SQ		0.00%	0.00%	0.00%	0	0.00%
383 Computer Software	8.33%	12 SQ		0.00%	0.00%	0.00%	12 SQ		0.00%	0.00%	0.00%	0	0.00%
384 Communications Equipment	6.16%	16 SQ		0.00%	0.00%	0.00%	16 SQ		0.00%	0.00%	0.00%	0	0.00%
385 Misc Equip	4.09%	24 SQ		0.00%	0.00%	0.00%	24 SQ		0.00%	0.00%	0.00%	0	0.00%
GENERAL PLANT													
390 Structures and Improvements	2.83%	40 R1.5		10.00%	20.00%	-10.00%	41 R0.5		0.00%	15.00%	-15.00%	1	-5.00%
390.1 Leasehold Improvements	4.17%	30 R5		0.00%	0.00%	0.00%	30 R5		0.00%	0.00%	0.00%	0	0.00%
391 Office Furniture and Equipment	12.16%	15 L0		0.00%	0.00%	0.00%	20 SQ		0.00%	0.00%	0.00%	5	0.00%
391.1 Computer Hardware		5 SQ		0.00%	0.00%	0.00%	5 SQ		0.00%	0.00%	0.00%	0	0.00%
391.1 Computer Hardware Accrual < 5 yrs	20.00%	10 L2		50.00%	0.00%	50.00%	10 L2		0.00%	0.00%	0.00%	0	0.00%
392 Transportation Equipment	5.00%	40 SQ		5.00%	0.00%	5.00%	30 SQ		23.00%	0.00%	23.00%	0	-27.00%
393 Stores Equipment	2.01%	27 SQ		0.00%	0.00%	0.00%	15 SQ		0.00%	0.00%	0.00%	-10	-5.00%
394 Tools, Shop and Garage Equipment	3.31%	45 SQ		0.00%	0.00%	0.00%	30 SQ		0.00%	0.00%	0.00%	-12	0.00%
395 Laboratory Equipment	2.37%	18 SQ		0.00%	3.00%	2.00%	20 SQ		0.00%	1.00%	0.00%	-15	0.00%
396 Power Operated Equipment	2.01%	16 SQ		5.00%	0.00%	0.00%	15 SQ		5.00%	0.00%	0.00%	2	2.00%
397 Communication Equipment	6.16%	21 SQ		0.00%	0.00%	0.00%	21 SQ		0.00%	0.00%	0.00%	-1	0.00%
398 Miscellaneous Equipment	4.09%			0.00%	0.00%	0.00%			0.00%	0.00%	0.00%	0	0.00%

3

[illegible]

CLECO NET SALVAGE ANALYSIS
NET SALVAGE AS ADJUSTED
WITHOUT INVENTORY RETURNS

Acct	Activity Year	Retirement	Gross Salvage (Cash)	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
311.2	2002	0.00	0.00	0.00	-	NA									
311.2	2003	0.00	0.00	0.00	-	NA									
311.2	2004	0.00	0.00	665.12	(665)	NA									
311.2	2005	5,693.63	0.00	0.00	-	0.00%	-11.68%	NA							
311.2	2006	3,075.63	0.00	1,400.90	(1,409)	-45.01%	-16.07%	-23.65%	-11.68%	-23.65%	-23.65%	-23.65%	-23.65%	-23.65%	-23.65%
311.2	2007	0.00	0.00	0.00	-	NA	-45.01%	-16.07%	-23.65%	-16.07%	-23.65%	-23.65%	-23.65%	-23.65%	-23.65%
311.2	2008	0.00	0.00	0.00	-	NA	NA	NA	-15.01%	-16.07%	-23.65%	-23.65%	-23.65%	-23.65%	-23.65%
311.2	2009	0.00	0.00	0.00	-	NA	NA	NA	-8.63%	-8.63%	-5.30%	-7.59%	-7.59%	-7.59%	-7.59%
311.2	2010	21,355.68	0.00	211.48	(211)	-0.99%	-0.99%	-0.99%	-0.99%	-0.99%	-0.99%	-0.99%	-0.99%	-0.99%	-0.99%
311.2	2011	0.00	0.00	0.00	-	NA	NA	NA	-0.99%	-0.99%	-0.99%	-0.99%	-0.99%	-0.99%	-0.99%
311.2	2012	0.00	0.00	0.00	-	NA	NA	NA	-0.99%	-0.99%	-0.99%	-0.99%	-0.99%	-0.99%	-0.99%
311.2	2013	0.00	0.00	0.00	-	NA	NA	NA	-0.99%	-0.99%	-0.99%	-0.99%	-0.99%	-0.99%	-0.99%
311.2	2014	5,693.63	0.00	0.00	-	NA	-64.16%	-64.16%	-64.16%	-64.16%	-64.16%	-64.16%	-64.16%	-64.16%	-64.16%
311.2	2015	0.00	0.00	0.00	-	NA	-64.16%	-64.16%	-64.16%	-64.16%	-64.16%	-64.16%	-64.16%	-64.16%	-64.16%
311.2	2016	0.00	0.00	0.00	-	NA	NA	NA	-64.16%	-64.16%	-64.16%	-64.16%	-64.16%	-64.16%	-64.16%
311.2	2017	0.00	0.00	0.00	27	NA	NA	NA	-63.70%	-63.70%	-63.70%	-63.70%	-63.70%	-63.70%	-63.70%
311.2	2018	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
311.2	2019	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
311.2	2020	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
311.2	2021	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
312	1993	949,320.90	0.00	205,740.30	(205,740)	-21.67%	-28.76%	-31.70%	-25.96%	-28.60%	-25.73%	-20.10%	-18.52%	-15.36%	-14.03%
312	1994	436,381.70	0.00	192,799.20	(192,799)	-44.18%	-46.70%	-29.95%	-32.20%	-14.02%	-15.59%	-17.96%	-14.48%	-13.10%	-12.01%
312	1995	198,013.10	0.00	103,467.60	(103,468)	-52.25%	-19.53%	-28.45%	-23.91%	-7.23%	-7.21%	-9.83%	-11.25%	-9.46%	-10.21%
312	1996	397,566.70	0.00	12,820.60	(12,821)	-3.22%	-24.50%	-28.45%	-23.91%	-5.45%	-5.45%	-7.13%	-9.65%	-9.37%	-10.28%
312	1997	796,449.60	0.00	278,732.10	(278,732)	-35.12%	-25.43%	-21.25%	-14.74%	-6.27%	-5.20%	-5.15%	-6.68%	-8.97%	-8.75%
312	1998	918,304.20	0.00	156,576.70	(156,577)	-17.03%	-9.53%	-16.23%	-15.03%	-4.69%	-4.41%	-5.75%	-6.67%	-7.82%	-9.67%
312	1999	1,316,461.10	0.00	56,394.40	(56,394)	-4.28%	-11.98%	-10.30%	-10.30%	-7.67%	-6.44%	-7.32%	-6.67%	-7.82%	-9.67%
312	2000	1,205,512.60	0.00	144,414.50	(144,415)	-11.98%	-7.96%	-5.92%	-7.87%	-7.79%	-7.79%	-6.55%	-7.40%	-6.95%	-7.88%
312	2001	1,541,165.90	0.00	39,672.00	(39,672)	-2.59%	-6.71%	-5.86%	-5.45%	-8.66%	-7.63%	-13.45%	-11.64%	-11.60%	-10.85%
312	2002	973,709.00	0.00	12,455.40	(12,456)	-1.24%	-2.95%	-2.95%	-18.51%	-17.63%	-18.90%	-16.30%	-14.92%	-13.14%	-13.02%
312	2003	1,748,969.67	0.00	125,027.30	(125,027)	-7.15%	-5.83%	-4.66%	-22.91%	-19.53%	-18.79%	-16.24%	-15.12%	-14.37%	-13.20%
312	2004	322,910.27	0.00	16,110.08	(16,110)	-4.99%	-8.81%	-5.74%	-17.52%	-17.80%	-16.54%	-12.71%	-12.63%	-12.15%	-11.75%
312	2005	1,045,035.86	0.00	33,611.16	(33,611)	-3.24%	-3.65%	-5.61%	-12.96%	-12.96%	-13.36%	-12.71%	-12.63%	-12.15%	-11.75%
312	2006	746,398.48	29,304.00	191,584.84	(162,281)	-21.74%	-10.95%	-10.04%	-10.73%	-7.67%	-7.67%	-12.43%	-12.63%	-12.15%	-11.75%
312	2007	63,920.21	0.00	12,455.40	(12,456)	-1.24%	-2.95%	-2.95%	-18.51%	-17.63%	-18.90%	-16.24%	-15.12%	-14.37%	-13.20%
312	2008	2,772,622.74	0.00	651,723.93	(651,724)	-23.51%	-23.25%	-22.94%	-22.91%	-17.63%	-17.63%	-12.71%	-12.63%	-12.15%	-11.75%
312	2009	1,429,990.03	0.00	331,059.70	(331,060)	-23.15%	-15.31%	-17.54%	-17.52%	-17.80%	-16.54%	-12.71%	-12.63%	-12.15%	-11.75%
312	2010	5,990,698.15	0.00	809,546.91	(809,547)	-13.51%	-9.30%	-10.76%	-12.96%	-12.96%	-13.36%	-12.71%	-12.63%	-12.15%	-11.75%
312	2011	5,047,025.01	0.00	292,960.90	(291,294)	-4.98%	-7.65%	-9.74%	-10.76%	-12.96%	-12.43%	-12.71%	-12.63%	-12.15%	-11.75%
312	2012	5,058,943.08	0.00	544,375.60	(544,376)	-10.76%	-7.65%	-9.74%	-10.76%	-12.96%	-12.43%	-12.71%	-12.63%	-12.15%	-11.75%
312	2013	5,646,943.02	0.00	593,728.97	(593,729)	-9.76%	-10.24%	-8.30%	-8.75%	-8.75%	-11.87%	-11.80%	-12.15%	-11.82%	-11.75%
312	2014	2,912,594.54	0.00	335,433.39	(335,433)	-11.52%	-10.37%	-10.52%	-8.05%	-8.95%	-10.64%	-11.65%	-11.80%	-11.82%	-11.75%
312	2015	5,800,918.10	0.00	1,141,034.65	(1,109,602)	-19.13%	-16.53%	-13.91%	-13.09%	-11.21%	-11.65%	-12.14%	-13.03%	-13.03%	-13.21%
312	2016	3,996,376.86	0.00	422,474.60	(422,474)	-10.56%	-15.63%	-14.69%	-13.10%	-12.66%	-11.12%	-11.65%	-12.78%	-12.78%	-13.52%
312	2017	3,278,113.91	0.00	733,947.17	(733,947)	-22.39%	-15.69%	-17.33%	-16.27%	-14.57%	-13.65%	-12.25%	-12.62%	-12.62%	-13.52%
312	2018	17,391,312.25	0.00	860,071.87	(860,072)	-4.95%	-7.71%	-8.17%	-10.26%	-10.37%	-10.26%	-10.34%	-9.71%	-10.12%	-10.44%
312	2019	19,124,940.94	0.00	323,710.63	(323,711)	-1.69%	-3.24%	-4.62%	-5.34%	-6.96%	-7.21%	-7.46%	-7.72%	-7.49%	-7.87%
312	2020	253,666.07	994.50	13,598.15	(12,603)	-1.74%	-1.74%	-3.25%	-4.82%	-4.82%	-5.34%	-6.96%	-7.49%	-7.71%	-7.48%
312	2021	24,436.34	0.00	2,413.93	(2,414)	-9.80%	-5.40%	-1.75%	-3.26%	-4.82%	-5.34%	-6.96%	-7.49%	-7.45%	-7.71%
314	1993	513,397.69	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%						
314	1994	34,077.98	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%						
314	1995	64,003.46	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%						
314	1996	130,110.97	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%						

CLECO NET SALVAGE ANALYSIS
NET SALVAGE AS ADJUSTED
WITHOUT INVENTORY RETURNS

Acct	Activity	Year	Refinment	Gross Salvage (Cash)	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
314	1997		14,693.52	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
314	1998		74,900.74	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
314	1999		449,413.33	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
314	2000		25,000.00	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
314	2001		179,938.73	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
314	2002		31,654.05	0.00	268.89	(267)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
314	2003		621,253.61	0.00	1,108.91	(1,107)	-0.18%	-0.13%	-0.11%	-0.04%	-0.04%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%
314	2004		83,659.28	0.00	37,940.43	(37,940)	-45.35%	-5.54%	-0.16%	-0.16%	-0.11%	-0.10%	-0.10%	-0.09%	-0.09%	-0.09%
314	2005		45,984.49	0.00	45,079.93	(45,080)	-98.00%	-64.05%	-6.34%	-4.29%	-4.19%	-2.93%	-2.69%	-2.66%	-2.44%	-2.35%
314	2006		1,595,703.06	0.00	60,527.42	(60,527)	-3.87%	-8.55%	-11.20%	-10.70%	-8.77%	-8.55%	-5.07%	-5.50%	-5.53%	-5.09%
314	2007		569,240.19	0.00	330,448.05	(330,448)	-50.05%	-18.31%	-18.95%	-6.24%	-6.17%	-5.73%	-5.68%	-4.83%	-4.71%	-4.69%
314	2008		342,204.03	0.00	37,048.41	(37,048)	-10.82%	-40.32%	-17.28%	-20.93%	-16.45%	-15.96%	-15.35%	-15.22%	-13.31%	-13.04%
314	2009		283,426.06	0.00	45,649.78	(45,650)	-16.11%	-13.22%	-34.57%	-17.16%	-18.60%	-15.96%	-15.72%	-14.90%	-14.79%	-13.09%
314	2010		1,221,919.92	1,284,224.00	293,652	293,652	24.05%	16.49%	11.43%	4.94%	4.52%	5.50%	8.39%	5.50%	5.54%	5.24%
314	2011		137,257.53	1,002.00	22,107.47	(21,105)	-15.38%	20.07%	13.83%	9.57%	5.50%	4.89%	5.91%	6.60%	5.65%	5.82%
314	2012		1,126,951.16	0.00	667,613.23	(667,613)	-59.26%	-54.40%	-26.45%	-15.91%	-15.55%	-21.96%	-16.58%	-17.27%	-17.70%	-15.89%
314	2013		2,483,004.89	0.00	392,340.77	(392,341)	-12.18%	-26.87%	-26.45%	-14.03%	-14.15%	-13.94%	-10.02%	-16.15%	-15.96%	-15.96%
314	2014		1,765,873.14	0.00	59,693.22	(59,693)	-3.34%	-8.40%	-19.05%	-14.03%	-11.21%	-11.41%	-11.30%	-14.72%	-12.93%	-13.94%
314	2015		1,306,657.79	23,996.60	1,590,164.00	(1,588,168)	-11.86%	-52.67%	-42.52%	-38.73%	-38.26%	-34.72%	-28.69%	-27.69%	-29.56%	-25.04%
314	2016		890,789.61	436.62	64,222.73	(63,786)	-7.24%	-74.51%	-42.52%	-30.86%	-35.07%	-34.72%	-28.37%	-26.37%	-25.81%	-27.82%
314	2017		504,180.28	0.00	0.00	-	0.00%	-4.61%	-10.26%	-37.74%	-28.62%	-32.69%	-32.60%	-25.27%	-25.00%	-24.52%
314	2018		2,993,132.52	20,739.37	407,390.26	(386,651)	-12.92%	-11.06%	-10.26%	-35.47%	-27.79%	-23.90%	-27.35%	-22.30%	-22.16%	-21.69%
314	2019		275,695.56	10,220.76	10,220.76	(10,221)	-3.71%	-12.14%	-10.52%	-9.80%	-34.01%	-28.94%	-23.35%	-26.78%	-21.09%	-21.09%
314	2020		68,716.93	0.00	46,643.00	(46,643)	-68.37%	-16.56%	-13.29%	-11.55%	-10.74%	-34.40%	-27.30%	-23.65%	-23.65%	-27.02%
314	2021		3,806.95	0.00	3,806.95	(3,607)	NA	-73.66%	-17.61%	-13.40%	-11.64%	-10.92%	-27.30%	-27.35%	-23.65%	-27.20%
315	1993		92,650.94	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
315	1994		23,163.05	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
315	1995		3,605.93	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
315	1996		99,121.00	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
315	1997		3,417,497.02	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
315	1998		492,602.00	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
315	1999		36,157.21	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
315	2000		786,349.53	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
315	2001		6,431.76	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
315	2002		3,310.53	0.00	119.57	(120)	-3.61%	-1.23%	-0.02%	-0.07%	-0.01%	-1.23%	0.00%	0.00%	0.00%	0.00%
315	2003		730,628.47	0.00	1,127.40	(1,127)	-0.16%	-0.17%	-0.17%	-0.09%	-0.06%	-0.06%	-0.02%	-0.02%	-0.02%	-0.02%
315	2004		134,028.85	0.00	992.17	(992)	-0.74%	-0.25%	-0.26%	-0.26%	-0.13%	-0.13%	-0.10%	-0.04%	-0.04%	-0.04%
315	2005		0.00	0.00	0.00	-	NA	-0.74%	-0.25%	-0.26%	-0.26%	-0.13%	-0.10%	-0.10%	-0.10%	-0.04%
315	2006		20,676.75	0.00	34.22	(34)	-0.17%	-0.17%	-0.68%	-0.24%	-0.26%	-0.26%	-0.14%	-0.10%	-0.10%	-0.04%
315	2007		39,648.19	0.00	838.44	(838)	-2.11%	-1.45%	-1.45%	-0.96%	-0.32%	-0.34%	-0.33%	-0.18%	-0.14%	-0.14%
315	2008		231,692.71	282,630.14	220,644.73	61,985	26.75%	22.54%	20.93%	20.93%	14.11%	5.10%	5.07%	5.05%	3.01%	2.41%
315	2009		31,581.02	0.00	2,033.13	(2,033)	-6.36%	22.74%	19.49%	18.23%	16.23%	12.88%	4.76%	4.77%	4.74%	2.86%
315	2010		330,270.32	0.00	22,216.50	(22,216)	-6.89%	22.74%	19.49%	18.23%	16.23%	12.88%	4.76%	4.77%	4.74%	2.86%
315	2011		168,047.18	0.00	152,167.57	152,168	76.03%	25.22%	23.35%	24.30%	23.10%	22.52%	22.52%	19.32%	10.97%	10.94%
315	2012		27,065.97	0.00	628.68	(629)	-2.32%	68.23%	23.85%	22.17%	22.28%	22.28%	21.75%	18.74%	18.74%	10.76%
315	2013		955,064.44	0.00	117,670.53	(117,671)	-12.34%	-12.07%	2.65%	0.77%	0.62%	4.66%	3.67%	3.67%	3.67%	3.66%
315	2014		45,340.94	0.00	3,141.00	(3,141)	-6.93%	-12.10%	-11.84%	2.50%	0.54%	0.40%	3.76%	3.65%	3.61%	3.61%
315	2015		318,156.27	0.00	89,196.40	(89,196)	-28.02%	-25.39%	-15.94%	-15.67%	0.84%	0.00%	3.76%	3.65%	3.61%	3.61%
315	2016		12,059.01	0.00	30,211.08	(30,211)	-247.45%	-164.03%	-32.61%	-15.67%	-3.80%	-4.34%	-5.94%	-0.98%	-1.00%	-1.00%
315	2017		46,336.40	0.00	65,022.17	(65,022)	-42.05%	-164.03%	-49.16%	-44.82%	-22.24%	-21.85%	-5.94%	-0.98%	-1.00%	-1.00%
315	2018		223,816.33	0.00	0.00	-	0.00%	-24.36%	-34.01%	-30.04%	-19.13%	-21.85%	-8.67%	-8.21%	-8.17%	-5.35%
315	2019		0.00	0.00	0.00	-	NA	-24.36%	-34.01%	-30.04%	-19.13%	-21.85%	-8.67%	-8.21%	-8.17%	-5.35%
315	2020		4,143,009.51	0.00	0.00	-	0.00%	0.00%	0.00%	-1.49%	-2.17%	-3.90%	-3.90%	-5.33%	-5.32%	-2.89%
315	2021		0.00	0.00	0.00	-	NA	0.00%	0.00%	0.00%	-1.49%	-2.17%	-3.90%	-5.33%	-5.32%	-2.89%

CLECO NET SALVAGE ANALYSIS
NET SALVAGE AS ADJUSTED
WITHOUT INVENTORY RETURNS

Acct	Activity Year	Refinement	Gross Salvage(Cash)	Cost of Removal	Net Salvage	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
316	1993	4,638.13	0.00	192.10	-4.14%									
316	1994	2,172.32	0.00	0.00	-2.62%	-4.70%								
316	1995	2,214.73	0.00	231.70	-10.46%	-5.26%								
316	1996	4,351.91	0.00	0.00	0.00%	-3.53%	-2.65%	-3.17%	-3.17%	-2.15%	-2.76%	-16.81%	-14.98%	-14.98%
316	1997	0.00	0.00	0.00	NA	0.00%	0.00%	-3.53%	-2.65%	-16.61%	-16.93%	-16.81%	-15.93%	-14.98%
316	1998	0.00	0.00	0.00	NA	0.00%	0.00%	-3.53%	-2.65%	-16.61%	-16.93%	-16.81%	-15.93%	-14.98%
316	1999	2,018.04	0.00	0.00	0.00%	-18.56%	-18.56%	-18.56%	-18.56%	-18.56%	-18.56%	-18.56%	-18.56%	-18.56%
316	2000	42,043.14	0.00	8,178.40	-18.45%	-19.45%	-19.45%	-19.45%	-19.45%	-19.45%	-19.45%	-19.45%	-19.45%	-19.45%
316	2001	0.00	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
316	2002	0.00	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
316	2003	37,045.72	0.00	3,221.76	-8.70%	-8.70%	-8.70%	-8.70%	-8.70%	-8.70%	-8.70%	-8.70%	-8.70%	-8.70%
316	2004	7,000.00	0.00	0.00	0.00%	-7.31%	-7.31%	-7.31%	-7.31%	-7.31%	-7.31%	-7.31%	-7.31%	-7.31%
316	2005	22,296.53	0.00	0.00	0.00%	-4.86%	-4.86%	-4.86%	-4.86%	-4.86%	-4.86%	-4.86%	-4.86%	-4.86%
316	2006	64,553.68	0.00	11,837.55	-18.34%	-13.63%	-12.61%	-12.61%	-12.61%	-12.61%	-12.61%	-12.61%	-12.61%	-12.61%
316	2007	513.10	0.00	0.00	0.00%	-18.19%	-18.19%	-18.19%	-18.19%	-18.19%	-18.19%	-18.19%	-18.19%	-18.19%
316	2008	32,151.69	0.00	2,164.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
316	2009	172,829.44	0.00	11,832.18	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
316	2010	41,104.17	0.00	15,212.43	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
316	2011	419,387.64	0.00	18,400.91	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
316	2012	20,413.24	0.00	20,069.61	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
316	2013	29,735.53	0.00	7,346.34	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
316	2014	73,407.77	0.00	5,620.16	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
316	2015	34,841.33	0.00	40,160.39	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
316	2016	103,292.45	0.00	13,935.77	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
316	2017	41,166.34	0.00	1,615.04	-1.59%	-1.13%	-0.65%	-0.57%	-0.46%	-0.42%	-0.40%	-0.20%	-0.19%	-0.16%
316	2018	101,771.59	0.00	2,727.29	-8.76.24%	-4.25%	-3.03%	-1.76%	-1.54%	-1.27%	-1.13%	-1.07%	-0.53%	-0.50%
316	2019	310.54	0.00	0.00	NA	NA	-8.76.24%	-3.03%	-1.76%	-1.54%	-1.27%	-1.13%	-1.07%	-0.53%
316	2020	0.00	0.00	0.00	NA	NA	NA	-3.03%	-1.76%	-1.54%	-1.27%	-1.13%	-1.07%	-0.53%
316	2021	0.00	0.00	0.00	NA	NA	NA	-4.25%	-3.03%	-1.76%	-1.54%	-1.27%	-1.13%	-1.07%
341-346	1994	2,500.00	0.00	4,376.40	-175.06%	-175.06%	-175.06%	-175.06%	-175.06%	-175.06%	-175.06%	-175.06%	-175.06%	-175.06%
341-346	1995	0.00	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
341-346	1996	0.00	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
341-346	1997	0.00	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
341-346	1998	0.00	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
341-346	1999	630.00	0.00	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
341-346	2000	0.00	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
341-346	2001	0.00	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
341-346	2002	0.00	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
341-346	2003	0.00	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
341-346	2004	0.00	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
341-346	2005	0.00	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
341-346	2006	0.00	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
341-346	2007	0.00	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
341-346	2008	0.00	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
341-346	2009	0.00	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
341-346	2010	0.00	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
341-346	2011	0.00	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
341-346	2012	0.00	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
341-346	2013	4,601.10	0.00	173.55	-3.77%	-3.77%	-3.77%	-3.77%	-3.77%	-3.77%	-3.77%	-3.77%	-3.77%	-3.77%
341-346	2014	495.73	0.00	111,577.73	-107.60%	-13.90%	-13.90%	-13.90%	-13.90%	-13.90%	-13.90%	-13.90%	-13.90%	-13.90%
341-346	2015	964,078.67	0.00	111,577.73	-11.57%	-11.57%	-11.57%	-11.57%	-11.57%	-11.57%	-11.57%	-11.57%	-11.57%	-11.57%
341-346	2016	83,300.15	1,702.57	0.00	1.91%	-10.38%	-10.38%	-10.40%	-10.40%	-10.40%	-10.40%	-10.40%	-10.40%	-10.40%
341-346	2017	0.00	0.00	0.00	NA	1.91%	-10.38%	-10.40%	-10.40%	-10.40%	-10.40%	-10.40%	-10.40%	-10.40%
341-346	2018	0.00	0.00	0.00	NA	NA	1.91%	-10.38%	-10.40%	-10.40%	-10.40%	-10.40%	-10.40%	-10.40%

[illegible]

CLECO NET SALVAGE ANALYSIS
NET SALVAGE AS ADJUSTED
WITHOUT INVENTORY RETURNS

Acct	Activity	Year	Retirement	Gross Salvage (Cash)	Cost of Removal	Net Salvage	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %	
353		2003	451,193.63	0.00	34,928.87	(34,928)	-7.74%	-7.40%	-3.30%	-4.55%	-5.50%	-6.34%	-5.84%	-6.23%	-6.72%	
353		2004	526,076.57	0.00	65,242.17	(65,242)	-12.39%	-10.24%	-9.54%	-5.03%	-5.93%	-6.37%	-7.04%	-8.27%	-6.79%	
353		2005	411,103.43	0.00	(20,799.77)	20,600	5.06%	-4.74%	-5.94%	-6.29%	-3.78%	-4.83%	-5.34%	-5.04%	-5.50%	
353		2006	552,845.37	0.00	14,366.62	(14,367)	-2.60%	0.67%	-4.83%	-5.12%	-5.44%	-3.61%	-4.56%	-5.05%	-5.69%	
353		2007	901,292.93	0.00	(64,510.35)	64,510	7.16%	3.45%	0.24%	-1.03%	-1.62%	-2.00%	-1.52%	-2.65%	-3.22%	
353		2008	791,469.66	0.00	(41,268.97)	41,267	5.22%	6.25%	4.07%	0.33%	0.33%	-1.45%	-0.61%	-0.54%	-1.66%	
353		2009	1,692,697.20	0.00	89,325.49	(89,325)	-5.28%	-1.93%	0.49%	0.53%	-0.87%	-1.45%	-1.76%	-1.97%	-1.66%	
353		2010	1,420,048.47	0.00	75,637.92	(75,638)	-5.34%	-5.31%	-1.24%	0.35%	-0.92%	-1.08%	-2.27%	-2.40%	-2.64%	
353		2011	669,923.72	0.00	78,339.73	(78,339)	-11.40%	-7.29%	-4.30%	-2.46%	-2.46%	-2.01%	-2.79%	-3.08%	-3.25%	
353		2012	755,613.80	0.00	83,252.16	(83,252)	-11.40%	-11.90%	-7.38%	-5.51%	-3.87%	-3.58%	-3.05%	-3.73%	-3.95%	
353		2013	3,197,445.80	0.00	(763,310.72)	763,311	24.50%	17.46%	9.60%	5.80%	5.74%	5.80%	5.41%	5.40%	4.64%	
353		2014	2,952,676.76	0.00	206,339.71	(206,339)	-7.85%	9.63%	3.79%	3.79%	2.31%	2.52%	2.62%	2.82%	2.70%	
353		2015	1,005,648.29	0.00	185,420.26	(185,293)	-10.32%	-8.65%	5.06%	3.51%	1.36%	0.44%	0.73%	1.15%	1.01%	
353		2016	4,936,666.76	5.27	560,934.97	(560,930)	-12.10%	-11.60%	-1.40%	-2.03%	-2.49%	-2.76%	-3.01%	-2.64%	-2.17%	
353		2017	3,792,860.12	0.00	402,203.66	(402,204)	-12.11%	-12.37%	-10.51%	-4.07%	-4.44%	-4.71%	-4.75%	-4.00%	-4.43%	
353		2018	261,626.04	0.00	34,571.51	(34,572)	-12.30%	-12.69%	-12.37%	-11.18%	-4.21%	-4.57%	-4.83%	-4.66%	-4.80%	
353		2019	224,332.04	0.00	26,477.32	(26,477)	-11.03%	-12.07%	-12.36%	-12.01%	-11.19%	-4.57%	-4.86%	-4.91%	-4.94%	
353		2020	572,755.67	0.00	30,007.85	(30,008)	-8.64%	-8.09%	-11.93%	-12.01%	-11.74%	-11.00%	-4.39%	-4.73%	-4.97%	
353		2021	106,274.37	0.00	138,827.06	(21,560)	-20.29%	-8.77%	-10.16%	-12.11%	-12.10%	-11.82%	-11.07%	-4.49%	-4.82%	
354		1993	35,965.33	0.00	65,565.70	(65,566)	-182.30%	-182.30%	-182.30%	-182.30%	-182.30%	-182.30%	-182.30%	-182.30%	-182.30%	
354		1994	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	
354		1995	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	
354		1996	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	
354		1997	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	
354		1998	84,626.95	0.00	23,676.60	(23,677)	-27.98%	-27.98%	-27.98%	-27.98%	-27.98%	-27.98%	-27.98%	-27.98%	-27.98%	
354		1999	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	
354		2000	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	
354		2001	40,634.65	0.00	64,571.30	(64,571)	-159.91%	-159.91%	-159.91%	-159.91%	-159.91%	-159.91%	-159.91%	-159.91%	-159.91%	
354		2002	130,910.13	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
354		2003	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	
354		2004	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	
354		2005	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	
354		2006	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	
354		2007	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	
354		2008	48,542.90	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
354		2009	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	
354		2010	72,309.74	0.00	12,980.00	(12,980)	-17.95%	-17.95%	-17.95%	-17.95%	-17.95%	-17.95%	-17.95%	-17.95%	-17.95%	
354		2011	0.00	0.00	(7,330.00)	7,330	NA	NA	NA	NA	NA	NA	NA	NA	NA	
354		2012	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	
354		2013	14,666.64	0.00	25,868.42	(25,868)	-176.35%	-176.35%	-176.35%	-176.35%	-176.35%	-176.35%	-176.35%	-176.35%	-176.35%	
354		2014	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	
354		2015	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	
354		2016	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	
354		2017	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	
354		2018	35,651.84	0.00	7,500.00	(7,500)	-18.91%	-18.91%	-18.91%	-18.91%	-18.91%	-18.91%	-18.91%	-18.91%	-18.91%	
354		2019	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	
354		2020	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	
354		2021	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	
355		1993	110,616.16	0.00	1,652,021.20	(1,652,021)	-1494.20%	-1494.20%	-1494.20%	-1494.20%	-1494.20%	-1494.20%	-1494.20%	-1494.20%	-1494.20%	-1494.20%
355		1994	16,215.58	0.00	26,275.00	(26,275)	-144.24%	-144.24%	-144.24%	-144.24%	-144.24%	-144.24%	-144.24%	-144.24%	-144.24%	-144.24%
355		1995	80,692.61	0.00	60,404.00	(60,404)	-98.66%	-98.66%	-98.66%	-98.66%	-98.66%	-98.66%	-98.66%	-98.66%	-98.66%	-98.66%
355		1996	13,265.91	0.00	80,687.10	(80,687)	-810.05%	-810.05%	-810.05%	-810.05%	-810.05%	-810.05%	-810.05%	-810.05%	-810.05%	-810.05%
355		1997	373,947.74	0.00	546,121.20	(546,121)	-145.77%	-145.77%	-145.77%	-145.77%	-145.77%	-145.77%	-145.77%	-145.77%	-145.77%	-145.77%
355		1998	40,784.18	0.00	73,674.60	(73,675)	-180.60%	-180.60%	-180.60%	-180.60%	-180.60%	-180.60%	-180.60%	-180.60%	-180.60%	-180.60%

-385.74%

-399.77%

-153.04%

-153.35%

-153.35%

-153.35%

-153.35%

CLECO NET SALVAGE ANALYSIS
NET SALVAGE AS ADJUSTED
WITHOUT INVENTORY RETURNS

Acct	Activity Year	Retirement	Gross Salvage (Cash)	Cost of Removal	Net Salvage	Not Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
355	1999	1,275,095.93	0.00	444,920.70	444,921	-34.89%	-39.41%	-62.95%	-67.21%	-69.97%	-69.44%	-151.84%			
355	2000	326,698.92	0.00	161,497.20	161,497	-49.43%	-37.86%	-41.10%	-38.71%	-64.35%	-63.70%	-66.37%	-136.90%		
355	2001	590,815.19	0.00	167,612.20	167,612	-31.33%	-37.72%	-36.06%	-38.71%	-54.02%	-56.62%	-58.10%	-58.68%	-114.62%	
355	2002	60,677.26	0.00	5,880.06	(5,880)	-9.66%	-29.33%	-25.95%	-35.37%	-37.94%	-29.33%	-55.76%	-57.04%	-57.61%	-112.42%
355	2003	106,214.24	0.00	215,074.66	(215,075)	-194.76%	-130.67%	-53.21%	-52.06%	-42.63%	-43.16%	-58.66%	-61.28%	-62.36%	-62.88%
355	2004	606,443.58	0.00	899,180.92	(899,181)	-146.62%	-154.52%	-143.14%	-94.93%	-65.78%	-63.96%	-58.96%	-60.64%	-68.68%	-77.03%
355	2005	589,123.99	0.00	196,822.31	(196,822)	-34.66%	-30.99%	-101.35%	-69.01%	-76.90%	-72.95%	-59.26%	-60.64%	-68.68%	-77.03%
355	2006	1,036,271.01	0.00	301,255.73	(301,256)	-29.02%	-30.99%	-62.66%	-69.01%	-67.49%	-60.23%	-59.16%	-62.41%	-63.54%	-70.46%
355	2007	80,366.39	0.00	50,728.53	(50,729)	-61.05%	-30.94%	-32.15%	-62.16%	-62.77%	-68.83%	-59.93%	-68.92%	-62.39%	-63.49%
355	2008	780,099.77	0.00	192,115.66	(192,116)	-24.63%	-27.61%	-28.37%	-29.78%	-62.70%	-67.63%	-58.74%	-62.80%	-62.39%	-63.49%
355	2009	1,594,474.37	0.00	151,271.24	(151,271)	-9.49%	-14.46%	-16.83%	-20.12%	-21.80%	-38.00%	-41.53%	-40.14%	-40.14%	-40.67%
355	2010	1,526,935.04	0.00	411,092.75	(411,093)	-26.89%	-18.00%	-19.33%	-21.36%	-22.60%	-23.23%	-35.27%	-30.06%	-37.79%	-37.24%
355	2011	492,645.34	0.00	210,777.46	(210,777)	-42.78%	-30.76%	-21.36%	-21.96%	-22.60%	-23.23%	-35.27%	-30.06%	-37.79%	-37.24%
355	2012	699,563.78	0.00	27,730.44	(27,730)	-4.55%	-13.00%	-24.65%	-18.95%	-16.84%	-20.45%	-22.97%	-20.73%	-21.68%	-35.63%
355	2013	1,593,500.61	421.35	259,129.90	(259,129)	-16.24%	-17.58%	-10.45%	-19.04%	-16.21%	-18.97%	-19.44%	-20.73%	-21.68%	-35.63%
355	2014	368,564.77	0.00	86,208.01	(86,208)	-23.36%	-17.58%	-14.09%	-19.04%	-21.65%	-18.52%	-19.20%	-19.65%	-20.88%	-21.75%
355	2015	444,373.12	0.00	234,256.66	(234,257)	-52.72%	-39.42%	-24.07%	-20.12%	-23.31%	-24.38%	-28.06%	-21.21%	-21.61%	-22.51%
355	2016	138,773.93	0.00	223,735.66	(223,736)	-160.07%	-78.40%	-57.12%	-72.05%	-37.82%	-26.32%	-28.55%	-21.21%	-21.61%	-22.51%
355	2017	59,725.92	0.00	105,267.20	(105,267)	-310.20%	-205.01%	-99.90%	-72.05%	-37.82%	-26.32%	-28.55%	-21.21%	-21.61%	-22.51%
355	2018	687,104.36	0.00	105,780.89	(105,781)	-27.04%	-49.66%	-67.06%	-67.06%	-53.85%	-33.65%	-30.79%	-31.27%	-26.16%	-26.07%
355	2019	9,012.81	0.00	7,192.29	(7,192)	-79.60%	-27.04%	-49.66%	-67.06%	-67.06%	-53.85%	-30.79%	-31.27%	-26.16%	-26.07%
355	2020	23,291.78	0.00	24,501.38	(24,501)	-105.19%	-98.11%	-27.72%	-67.06%	-67.06%	-53.85%	-30.79%	-31.27%	-26.16%	-26.07%
355	2021		0.00												
356	1993	34,418.12	0.00	144,173.90	(144,174)	-418.89%	-197.61%	-197.51%	-197.51%	-159.39%	-150.44%	-135.18%	-139.66%	-137.91%	-137.91%
356	1994	46,155.33	0.00	19,002.00	(19,002)	-39.46%	-39.42%	-39.42%	-39.42%	-74.26%	-76.16%	-82.05%	-80.97%	-80.97%	-80.97%
356	1995	43.30	0.00	0.00	-	0.00%	0.00%	-39.42%	-69.97%	-91.25%	-93.34%	-97.40%	-97.40%	-97.40%	-97.40%
356	1996	0.00	0.00	0.00	0.00	NA	0.00%	-98.37%	-102.95%	-93.37%	-97.43%	-97.43%	-97.43%	-97.43%	-97.43%
356	1997	51,678.46	0.00	50,876.10	(50,876)	-98.45%	-98.45%	-103.04%	-102.95%	-93.37%	-97.43%	-97.43%	-97.43%	-97.43%	-97.43%
356	1998	6,650.33	0.00	9,222.90	(9,223)	-138.68%	-103.04%	-103.04%	-102.95%	-93.37%	-97.43%	-97.43%	-97.43%	-97.43%	-97.43%
356	1999	80,985.03	0.00	46,998.10	(46,998)	-79.66%	-85.64%	-91.28%	-91.28%	-93.37%	-97.43%	-97.43%	-97.43%	-97.43%	-97.43%
356	2000	1,323.94	0.00	10,806.40	(10,806)	-816.23%	-95.63%	-100.09%	-99.37%	-93.37%	-97.43%	-97.43%	-97.43%	-97.43%	-97.43%
356	2001	3,029.83	0.00	650.00	(650)	-21.45%	-263.14%	-92.27%	-96.66%	-96.66%	-96.66%	-97.43%	-97.43%	-97.43%	-97.43%
356	2002	2.12	0.00	0.00	-	0.00%	-21.45%	-263.14%	-92.27%	-96.66%	-96.66%	-97.43%	-97.43%	-97.43%	-97.43%
356	2003	108,673.16	0.00	91,597.83	(91,598)	-84.28%	0.00%	-21.45%	-263.14%	-92.27%	-96.66%	-97.43%	-97.43%	-97.43%	-97.43%
356	2004	26,171.98	0.00	(5,141.46)	5,141	19.64%	-64.25%	-64.25%	-64.11%	-61.16%	-87.23%	-89.14%	-91.23%	-91.23%	-91.23%
356	2005	191,908.50	0.00	0.00	-	0.00%	-64.12%	-64.11%	-64.11%	-61.16%	-87.23%	-89.14%	-91.23%	-91.23%	-91.23%
356	2006	1,587.74	0.00	2,797.54	(2,798)	-176.20%	2.36%	-26.46%	-26.46%	-26.46%	-26.41%	-27.13%	-27.13%	-27.13%	-27.13%
356	2007	16,958.56	0.00	7,178.66	(7,179)	-42.33%	-1.45%	-1.07%	-2.04%	-27.93%	-27.93%	-27.93%	-27.93%	-27.93%	-27.93%
356	2008	1,104.57	0.00	1,800.00	(1,800)	-162.98%	-49.71%	-59.93%	-5.67%	-2.79%	-9.17%	-28.36%	-28.36%	-28.36%	-28.36%
356	2009	136,280.35	0.00	41,553.05	(41,553)	-20.29%	-21.44%	-23.73%	-25.28%	-11.33%	-28.36%	-28.36%	-28.36%	-28.36%	-28.36%
356	2010	26,453.04	0.00	43,818.35	(43,819)	-165.65%	-43.92%	-44.72%	-44.50%	-44.64%	-44.64%	-44.64%	-44.64%	-44.64%	-44.64%
356	2011	301,378.97	0.00	132,876.34	(132,876)	-69.62%	-53.90%	-44.03%	-44.31%	-44.24%	-44.64%	-44.64%	-44.64%	-44.64%	-44.64%
356	2012	138,918.68	0.00	10,241.25	(10,241)	-96.72%	-8.21%	-17.13%	-17.05%	-16.11%	-16.11%	-16.11%	-16.11%	-16.11%	-16.11%
356	2013	13,778.99	0.00	12,101.22	(12,101)	-87.82%	55.42%	-10.63%	-19.16%	-19.16%	-19.16%	-19.16%	-19.16%	-19.16%	-19.16%
356	2014	598.44	0.00	17,968.95	(17,969)	-3064.06%	-209.32%	43.46%	43.38%	-22.07%	-22.07%	-22.07%	-22.07%	-22.07%	-22.07%
356	2015	70.20	0.00	127.16	(127)	-181.14%	-275.85%	-209.18%	-209.18%	-14.58%	-22.90%	-22.90%	-22.90%	-22.90%	-22.90%
356	2016	485.93	0.00	10,116.57	(10,117)	-2039.92%	-1609.43%	-2847.00%	-269.99%	36.66%	-22.90%	-22.90%	-22.90%	-22.90%	-22.90%
356	2017	612,918.13	0.00	224,322.40	(224,322)	-41.11%	-43.04%	-43.04%	-43.04%	-46.51%	-46.51%	-46.51%	-46.51%	-46.51%	-46.51%
356	2018	0.00	0.00	0.00	-	NA	NA	NA	NA	-43.06%	-43.06%	-43.06%	-43.06%	-43.06%	-43.06%
356	2019	0.00	0.00	0.00	-	NA	NA	NA	NA	-43.06%	-43.06%	-43.06%	-43.06%	-43.06%	-43.06%
356	2020	0.00	0.00	0.00	-	NA	NA	NA	NA	-43.06%	-43.06%	-43.06%	-43.06%	-43.06%	-43.06%
356	2021	0.00	0.00	0.00	-	NA	NA	NA	NA	-43.06%	-43.06%	-43.06%	-43.06%	-43.06%	-43.06%
358	2002	0.00	0.00	0.00	-	NA	NA	NA	NA	-47.50%	-47.50%	-47.50%	-47.50%	-47.50%	-47.50%
358	2003	0.00	0.00	0.00	-	NA	NA	NA	NA	-47.50%	-47.50%	-47.50%	-47.50%	-47.50%	-47.50%

Acct#	Activity Year	Retirement	Gross Salvage (Cash)	Cost of Removal	Net Salvage	Net Salv. %	2-yr		3-yr		4-yr		5-yr		6-yr		7-yr		8-yr		9-yr		10-yr	
							Net Salv.	Salv. %	Net Salv.	Salv. %	Net Salv.	Salv. %	Net Salv.	Salv. %	Net Salv.	Salv. %	Net Salv.	Salv. %	Net Salv.	Salv. %	Net Salv.	Salv. %	Net Salv.	Salv. %
350	2004	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
358	2005	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
358	2006	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
358	2007	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
358	2008	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
358	2009	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
358	2010	2,314.98	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
358	2011	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
358	2012	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
358	2013	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
358	2014	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
358	2015	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
358	2016	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
358	2017	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
358	2018	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
358	2019	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
358	2020	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
358	2021	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
359	2002	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
359	2003	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
359	2004	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
359	2005	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
359	2006	0.00	0.00	0.00	-	NA	NA																	

**CLECO NET SALVAGE ANALYSIS
- NET SALVAGE AS ADJUSTED
WITHOUT INVENTORY RETURNS**

Acct	Activity Year	Retirement	Gross Salvage (Cash)	Cost of Removal	Net Salvage	Net Salv.	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
36001	2019	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
36001	2020	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
36001	2021				-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
361	1993	889.68	0.00	0.00	-	0.00%	0.00%								
361	1994	0.00	0.00	0.00	-	NA	0.00%								
361	1995	0.00	0.00	0.00	-	NA	NA								
361	1996	0.00	0.00	0.00	-	NA	NA								
361	1997	1,123.17	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%						
361	1998	0.00	0.00	0.00	-	NA	0.00%	0.00%	0.00%	0.00%					
361	1999	0.00	0.00	0.00	-	NA	0.00%	0.00%	0.00%	0.00%	0.00%				
361	2000	0.00	0.00	0.00	-	NA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%			
361	2001	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA			
361	2002	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA			
361	2003	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA			
361	2004	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA			
361	2005	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA			
361	2006	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA			
361	2007	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA			
361	2008	2,567.50	0.00	100.00	(100)	-3.86%	-3.86%	-3.86%	-3.86%	-3.86%	-3.86%	-3.86%	-3.86%	-3.86%	-3.86%
361	2009	0.00	0.00	0.00	-	NA	-3.86%	-3.86%	-3.86%	-3.86%	-3.86%	-3.86%	-3.86%	-3.86%	-3.86%
361	2010	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
361	2011	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
361	2012	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
361	2013	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
361	2014	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
361	2015	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
361	2016	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
361	2017	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
361	2018	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
361	2019	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
361	2020	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
361	2021	0.00	0.00	0.00	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
362	1993	106,587.99	0.00	15,868.80	(15,868)	-14.89%	-14.89%								
362	1994	182,364.88	0.00	37,379.60	(37,380)	-20.49%	-20.49%								
362	1995	298,545.79	0.00	78,821.40	(78,821)	-27.32%	-27.32%								
362	1996	298,217.00	0.00	15,536.20	(15,536)	-5.21%	-5.21%								
362	1997	417,077.28	0.00	125,776.40	(125,776)	-30.16%	-30.16%	-16.08%	-16.08%						
362	1998	288,127.59	0.00	24,735.70	(24,736)	-8.58%	-8.58%	-21.93%	-21.93%	-21.15%					
362	1999	162,012.31	0.00	38,379.60	(38,380)	-25.25%	-25.25%	-16.55%	-16.55%	-19.14%					
362	2000	101,237.38	0.00	1,993.00	(1,994)	-1.97%	-1.97%	-17.69%	-17.69%	-18.62%					
362	2001	161,143.53	0.00	10,785.70	(10,786)	-6.69%	-6.69%	-19.92%	-19.92%	-19.43%					
362	2002	375,564.28	0.00	34,762.88	(34,763)	-9.26%	-9.26%	-10.80%	-10.80%	-10.43%					
362	2003	147,133.27	0.00	43,628.71	(43,629)	-29.65%	-29.65%	-7.46%	-7.46%	-10.27%					
362	2004	162,529.49	0.00	18,881.15	(18,881)	-10.39%	-10.39%	-13.04%	-13.04%	-13.83%					
362	2005	422,771.68	0.00	54,313.32	(54,313)	-12.86%	-12.86%	-15.68%	-15.68%	-11.40%					
362	2006	894,724.68	0.00	58,287.10	(58,287)	-7.24%	-7.24%	-8.31%	-8.31%	-12.64%					
362	2007	595,762.73	150.06	20,424.04	(20,274)	-3.40%	-3.40%	-11.26%	-11.26%	-10.87%					
362	2008	1,050,320.87	289.29	41,481.59	(41,192)	-3.92%	-3.92%	-7.25%	-7.25%	-9.07%					
362	2009	608,526.35	0.00	409,278.42	(409,278)	-67.26%	-67.26%	-6.05%	-6.05%	-6.29%					
362	2010	770,692.64	0.00	61,715.20	(61,715)	-8.01%	-8.01%	-20.88%	-20.88%	-16.75%					
362	2011	690,025.16	0.00	1,731.96	(1,732)	3.09%	3.09%	-21.08%	-21.08%	-15.42%					
362	2012	699,160.74	23,073.28	10,568.14	(7,581)	-1.00%	-1.00%	-15.73%	-15.73%	-13.76%					
362	2013	2,017,692.13	2,905.00	10,568.14	(7,581)	0.95%	0.95%	-2.22%	-2.22%	-13.05%					
362	2014	715,522.05	0.00	113,693.07	(113,694)	-5.63%	-5.63%	-2.93%	-2.93%	-11.93%					
362			573.64	93,783.28	(93,210)	-13.03%	-13.03%	-4.66%	-4.66%	-5.21%					

CLECO NET SALVAGE ANALYSIS
NET SALVAGE AS ADJUSTED
WITHOUT INVENTORY RETURNS

Acct	Activity	Year	Retirement	Gross Salvage (Cash)	Coat of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
362		2015	1,342,334.62	20,571.59	71,818.24	(51,247)	-3.02%	-7.02%	-6.33%	-5.57%	-4.47%	-4.91%	-10.45%	-9.50%	-9.15%	-8.98%
362		2016	1,293,786.59	106.16	70,135.72	(70,030)	-4.61%	-4.60%	-6.40%	-6.11%	-5.53%	-4.93%	-6.55%	-9.65%	-9.00%	-8.66%
362		2017	254,893.58	2,162.36	38,971.75	(36,809)	-14.44%	-8.96%	-5.47%	-6.97%	-6.49%	-5.89%	-5.01%	-5.30%	-9.00%	-9.14%
362		2018	655,615.64	1,250.00	42,522.14	(41,272)	-8.28%	-8.57%	-6.72%	-5.62%	-6.65%	-6.47%	-5.83%	-5.12%	-5.38%	-5.94%
362		2019	743,551.29	0.00	103,648.16	(103,648)	-13.94%	-10.35%	-10.96%	-10.96%	-8.54%	-7.91%	-7.91%	-7.20%	-5.90%	-6.07%
362		2020	0.00	0.00	0.00	-	NA	-13.94%	-10.35%	-10.96%	-8.54%	-7.91%	-7.91%	-7.20%	-5.90%	-6.07%
362		2021	127,404.71	7,952.40	35,813.07	(27,061)	-21.97%	-21.87%	-15.10%	-11.31%	-11.76%	-9.09%	-7.48%	-8.26%	-7.52%	-6.95%
364		1993	1,164,455.09	0.00	660,707.10	(660,707)	-58.74%	-81.01%								
364		1994	90,615.30	0.00	355,966.00	(355,966)	-392.03%									
364		1995	159,933.18	0.00	611,604.20	(611,604)	-392.46%									
364		1996	129,523.75	0.00	464,074.40	(464,074)	-373.21%	-115.08%	-377.90%	-329.53%	-148.35%	-161.05%	-173.97%	-180.51%	-185.85%	-184.28%
364		1997	209,697.93	0.00	507,614.20	(607,614)	-242.08%	-287.54%	-318.01%	-329.53%	-349.33%	-368.59%	-377.38%	-380.43%	-382.38%	-395.32%
364		1998	64,105.25	0.00	340,486.90	(340,487)	-531.14%	-309.76%	-326.35%	-350.80%	-365.00%	-372.79%	-377.38%	-380.43%	-382.38%	-395.32%
364		1999	48,563.39	0.00	304,795.00	(304,795)	-627.92%	-672.73%	-673.98%	-676.83%	-676.83%	-676.83%	-676.83%	-676.83%	-676.83%	-676.83%
364		2000	30,651.35	0.00	177,341.10	(177,341)	-578.58%	-608.64%	-673.98%	-676.83%	-676.83%	-676.83%	-676.83%	-676.83%	-676.83%	-676.83%
364		2001	41,601.54	0.00	180,578.20	(180,578)	-434.07%	-485.37%	-673.98%	-676.83%	-676.83%	-676.83%	-676.83%	-676.83%	-676.83%	-676.83%
364		2002	60,300.64	0.00	78,639.37	(78,639)	-130.74%	-254.58%	-329.53%	-350.80%	-365.00%	-372.79%	-377.38%	-380.43%	-382.38%	-395.32%
364		2003	225,029.40	0.00	1,164,270.71	(1,164,271)	-517.39%	-438.67%	-525.47%	-447.74%	-469.25%	-477.68%	-480.15%	-478.94%	-476.49%	-473.75%
364		2004	23,419.38	0.00	385,530.12	(385,530)	-1646.20%	-623.79%	-527.50%	-516.40%	-521.40%	-533.41%	-533.41%	-428.44%	-378.34%	-376.95%
364		2005	117,461.90	22,008.09	(3,747.47)	25,756	21.93%	-255.37%	-416.51%	-376.08%	-391.23%	-393.37%	-414.17%	-428.44%	-378.34%	-376.95%
364		2006	190,655.43	0.00	310,207.01	(310,207)	-162.58%	-92.28%	-201.99%	-329.48%	-310.04%	-317.98%	-329.47%	-349.09%	-363.64%	-338.45%
364		2007	157,861.16	0.00	274,063.90	(272,221)	-172.44%	-167.05%	-119.43%	-182.48%	-294.78%	-282.01%	-289.76%	-300.21%	-317.86%	-332.20%
364		2008	712,544.88	1,832.52	425,634.63	(345,192)	-48.44%	-70.93%	-97.42%	-182.48%	-294.78%	-282.01%	-289.76%	-300.21%	-317.86%	-332.20%
364		2009	960,041.55	80,443.01	1,879,275.10	(1,884,897)	-192.33%	-131.76%	-135.23%	-137.76%	-129.09%	-141.51%	-147.75%	-176.94%	-185.17%	-180.19%
364		2010	390,613.96	924.71	629,743.83	(628,819)	-160.96%	-183.39%	-137.24%	-138.75%	-140.77%	-142.25%	-147.75%	-176.94%	-185.17%	-180.19%
364		2011	387,297.53	7,585.45	576,401.33	(568,816)	-146.07%	-153.96%	-175.35%	-138.75%	-140.77%	-142.25%	-147.75%	-176.94%	-185.17%	-180.19%
364		2012	445,685.13	48,381.62	1,030,991.49	(994,600)	-220.02%	-188.49%	-170.35%	-184.56%	-151.30%	-152.99%	-152.99%	-146.91%	-157.22%	-179.64%
364		2013	431,653.26	(10,675.96)	1,431,419.77	(1,442,096)	-334.09%	-276.68%	-236.87%	-218.98%	-209.05%	-174.87%	-174.76%	-168.10%	-168.10%	-177.12%
364		2014	560,028.41	14,611.30	646,238.45	(631,647)	-108.90%	-204.98%	-206.85%	-218.98%	-190.40%	-190.99%	-185.13%	-165.41%	-165.23%	-160.26%
364		2015	354,690.49	0.00	530,070.41	(530,070)	-148.45%	-124.28%	-190.56%	-198.03%	-189.02%	-184.79%	-186.88%	-163.83%	-164.14%	-164.07%
364		2016	398,035.87	8,494.61	566,973.81	(560,479)	-140.31%	-118.74%	-128.07%	-179.23%	-187.63%	-181.56%	-178.87%	-182.19%	-161.83%	-182.16%
364		2017	406,672.22	96.02	397,396.88	(397,301)	-97.65%	-118.74%	-120.13%	-121.72%	-163.94%	-173.64%	-170.19%	-169.13%	-174.33%	-156.70%
364		2018	304,842.66	0.00	489,679.04	(489,679)	-160.74%	-124.66%	-130.27%	-134.92%	-127.54%	-163.55%	-172.30%	-168.44%	-168.44%	-173.44%
364		2019	308,343.85	947.48	410,609.40	(408,662)	-132.86%	-146.71%	-137.14%	-130.84%	-134.56%	-128.23%	-160.15%	-168.53%	-166.21%	-165.70%
364		2020	103,381.42	416.70	197,324.18	(196,907)	-190.47%	-147.32%	-153.03%	-132.97%	-134.85%	-137.64%	-130.85%	-161.23%	-169.21%	-166.89%
364		2021	1,163.49	0.00	1,295.27	(1,295)	-103.44%	-189.55%	-147.22%	-152.96%	-132.94%	-134.87%	-137.62%	-130.84%	-161.21%	-169.19%
365		1993	3,991,116.04	0.00	419,875.40	(419,875)	-10.52%									
365		1994	2,404,949.67	0.00	308,818.10	(308,818)	-18.08%	-12.61%								
365		1995	2,149,986.24	0.00	599,497.40	(599,497)	-27.88%	-21.65%	-16.45%							
365		1996	2,671,008.56	0.00	436,520.50	(436,521)	-16.34%	-21.49%	-19.68%	-16.43%						
365		1997	2,081,568.74	0.00	490,685.80	(490,686)	-23.57%	-19.51%	-22.12%	-20.56%	-17.55%					
365		1998	943,583.97	0.00	329,472.40	(329,472)	-34.92%	-27.11%	-22.06%	-23.65%	-21.88%					
365		1999	509,488.69	0.00	430,025.40	(430,025)	-84.41%	-52.27%	-35.37%	-37.16%	-26.73%	-27.01%	-20.97%	-24.04%	-20.97%	-20.32%
365		2000	530,773.02	0.00	114,337.00	(114,337)	-21.54%	-62.33%	-44.05%	-33.56%	-26.73%	-27.01%	-20.97%	-24.04%	-20.97%	-20.32%
365		2001	659,765.21	0.00	172,241.40	(172,241)	-20.03%	-20.61%	-37.72%	-36.79%	-31.20%	-25.97%	-26.40%	-24.36%	-20.97%	-20.32%
365		2002	1,059,924.87	0.00	124,021.08	(124,021)	-11.28%	-15.12%	-16.49%	-28.02%	-29.67%	-15.12%	-34.12%	-24.86%	-23.27%	-20.32%
365		2003	408,340.77	0.00	726,210.17	(726,210)	-178.72%	-56.45%	-43.21%	-39.24%	-46.00%	-43.59%	-37.11%	-31.02%	-30.42%	-27.89%
365		2004	559,744.55	0.00	163,050.17	(163,050)	-28.13%	-82.05%	-49.05%	-40.52%	-37.61%	-43.62%	-41.95%	-36.48%	-30.91%	-30.36%
365		2005	60,149.65	0.00	83,633.54	(83,634)	-139.04%	-39.78%	-49.80%	-51.59%	-42.50%	-39.34%	-45.04%	-43.12%	-37.35%	-31.59%
365		2006	174,655.11	0.00	130,144.30	(130,144)	-74.62%	-91.04%	-47.43%	-51.85%	-53.33%	-44.27%	-41.00%	-46.27%	-44.19%	-38.25%
365		2007	1,591,589.57	90,726.14	160,128.53	(69,403)	-4.36%	-11.30%	-15.50%	-10.70%	-41.99%	-33.31%	-30.91%	-28.97%	-34.76%	-34.76%
365		2008	6,076,244.40	264,901.30	400,912.96	(444,012)	-2.99%	-2.52%	-3.97%	-4.91%	-6.37%	-13.61%	-13.37%	-13.87%	-14.20%	-17.02%
365		2009	4,067,978.34	5,019,137.61	5,019,137.61	(5,720,575)	-140.02%	-53.50%	-47.33%	-47.70%	-46.13%	-48.13%	-51.22%	-48.26%	-46.71%	-45.89%
365		2010	2,957,069.41	224,486.49	564,576.50	(340,090)	-11.50%	-66.27%	-44.63%	-40.49%	-40.97%	-41.25%	-40.83%	-44.15%	-42.15%	-41.13%

CLECO NET SALVAGE ANALYSIS
NET SALVAGE AS ADJUSTED
WITHOUT INVENTORY RETURNS

Acct	Activity Year	Refinement	Gross Salvage (Cash)	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
365	2011	2,900,945.63	327,647.65	777,201.06	(449,553)	-15.41%	-13.47%	-65.57%	-39.59%	-38.54%	-38.90%	-37.23%	-38.95%	-39.83%	-38.41%
365	2012	3,359,897.40	138,210.35	789,490.92	(663,281)	-19.74%	-17.77%	-15.02%	-53.98%	-38.28%	-33.95%	-34.27%	-34.56%	-34.42%	-36.96%
365	2013	3,190,862.47	75,325.93	2,178,673.63	(2,103,348)	-65.92%	-42.23%	-34.02%	-28.65%	-58.28%	-40.33%	-38.04%	-38.29%	-38.53%	-38.33%
365	2014	2,588,300.41	64,371.45	742,112.00	(677,741)	-26.18%	-18.18%	-37.68%	-32.33%	-28.23%	-52.21%	-38.92%	-38.92%	-37.16%	-37.38%
365	2015	2,248,125.36	104,609.55	798,301.62	(693,692)	-30.86%	-28.36%	-43.25%	-36.34%	-32.10%	-58.57%	-49.95%	-38.26%	-38.47%	-36.69%
365	2016	2,256,721.37	41,117.81	437,184.87	(396,067)	-17.54%	-13.01%	-18.81%	-27.63%	-33.22%	-30.11%	-27.06%	-25.02%	-26.74%	-35.13%
365	2017	2,836,720.50	67,243.08	334,237.49	(266,994)	-9.41%	-13.01%	-10.48%	-20.46%	-21.53%	-28.13%	-27.06%	-25.02%	-26.74%	-34.41%
365	2018	2,250,136.69	271,378.07	1,731,925.26	(1,460,547)	-64.91%	-33.96%	-28.81%	-28.37%	-28.69%	-36.43%	-33.43%	-31.02%	-28.67%	-44.56%
365	2019	1,882,963.21	50,138.65	308,870.64	(339,734)	-16.24%	-43.77%	-28.75%	-28.75%	-27.56%	-27.30%	-34.45%	-32.05%	-30.00%	-27.94%
365	2020	630,034.58	8,950.13	10,811.40	(1,661)	-0.26%	-13.88%	-37.99%	-27.30%	-25.05%	-26.13%	-26.14%	-33.25%	-31.11%	-29.23%
365	2021	192.76	0.00	919.03	(920)	-477.18%	-0.41%	-13.73%	-38.01%	-27.31%	-25.06%	-26.14%	-33.25%	-31.11%	-31.11%
366	1993	205.41	0.00	16,865.10	(16,865)	-8210.46%	-467.19%	-16.99%	-50.89%	-57.86%	-57.65%	-70.85%	-73.69%	-68.22%	-88.71%
366	1994	3,581.48	0.00	826.70	(927)	-23.00%	-37.13%	-15.43%	-50.89%	-29.87%	-44.11%	-48.10%	-42.98%	-63.47%	-83.92%
366	1995	8,849.69	0.00	3,789.30	(3,769)	-42.82%	-14.00%	-30.30%	-50.89%	-29.87%	-44.11%	-48.10%	-42.98%	-63.47%	-83.92%
366	1996	34,697.44	0.00	2,656.30	(2,656)	-7.68%	-27.96%	-30.03%	-50.89%	-29.87%	-44.11%	-48.10%	-42.98%	-63.47%	-83.92%
366	1997	12,695.35	0.00	10,594.60	(10,595)	-83.48%	-0.00%	-27.03%	-50.89%	-29.87%	-44.11%	-48.10%	-42.98%	-63.47%	-83.92%
366	1998	218.03	0.00	0.00	0.00	0.00%	-392.29%	-380.53%	-131.94%	-45.04%	-50.67%	-69.57%	-65.78%	-65.78%	-65.78%
366	1999	2,474.60	0.00	9,707.70	(9,709)	-392.29%	-137.36%	-257.11%	-132.77%	-102.77%	-132.77%	-102.77%	-102.77%	-102.77%	-102.77%
366	2000	2,793.46	0.00	3,837.20	(3,837)	-137.36%	-137.36%	-137.36%	-137.36%	-137.36%	-137.36%	-137.36%	-137.36%	-137.36%	-137.36%
366	2001	795.02	0.00	10,222.90	(10,223)	-1285.87%	-391.81%	-392.01%	-378.40%	-181.08%	-132.62%	-69.57%	-65.78%	-65.78%	-65.78%
366	2002	0.00	0.00	321.12	(321)	NA	-1326.26%	-400.76%	-397.31%	-383.51%	-338.27%	-177.49%	-177.49%	-177.49%	-177.49%
366	2003	1,144.63	0.00	1,030.04	(1,030)	-89.99%	-118.04%	-598.71%	-325.61%	-348.50%	-338.27%	-177.49%	-177.49%	-177.49%	-177.49%
366	2004	0.00	0.00	17,564.86	(17,565)	NA	-315.41%	-1849.65%	-1878.01%	-1635.30%	-751.23%	-627.02%	-190.32%	-74.70%	-108.74%
366	2005	0.00	0.00	0.00	0.00	0.00%	-4.96%	-5.73%	-6.01%	-6.11%	-6.11%	-10.16%	-12.90%	-12.90%	-15.40%
366	2006	337,017.96	0.00	0.00	0.00	0.25%	16.59%	0.25%	-0.56%	-0.79%	-0.87%	-3.16%	-4.03%	-6.18%	-6.18%
366	2007	101,628.38	378.07	(16,470.68)	16,489	0.03%	4.03%	0.03%	-0.01%	-0.31%	-0.43%	-0.47%	-1.86%	-2.10%	-3.22%
366	2008	154,539.57	35.74	249.20	(213)	-0.05%	3.21%	2.04%	-0.01%	-0.44%	-0.70%	-0.78%	-0.82%	-0.83%	-0.85%
366	2009	16,579.71	(9.76)	64,958.17	(64,968)	-42.03%	-11.41%	-12.34%	-8.45%	-8.45%	-7.37%	-7.61%	-7.70%	-7.73%	-7.85%
366	2010	82,898.94	(0.16)	15,000.02	(15,009)	-16.75%	-33.92%	-21.97%	-8.45%	-8.45%	-7.37%	-7.61%	-7.70%	-7.73%	-7.85%
366	2011	60,333.18	838.80	8,695.20	(8,629)	25.01%	9.02%	-2.92%	-4.16%	-5.98%	-4.16%	-5.62%	-6.11%	-6.32%	-6.41%
366	2012	31,250.09	1,886.69	14,606.34	(14,249.67)	-21.85%	-36.62%	-4.13%	-10.27%	-24.23%	-11.12%	-11.15%	-8.25%	-6.05%	-7.28%
366	2013	22,858.38	1,618.85	10,010.38	(12,987)	-56.82%	-19.92%	-20.31%	-7.53%	-10.66%	-21.41%	-11.15%	-8.25%	-6.05%	-7.28%
366	2014	99,401.87	(1,358.83)	60,016.35	(60,016)	-11.44%	-36.08%	-38.23%	-36.20%	-24.37%	-23.20%	-28.48%	-16.23%	-13.11%	-9.90%
366	2015	98,454.17	0.00	41,635.64	(41,636)	-23.75%	-37.11%	-38.23%	-36.20%	-24.37%	-23.20%	-28.48%	-16.23%	-13.11%	-9.90%
366	2016	175,479.75	0.00	16,982.12	(16,982)	-12.00%	-18.49%	-28.55%	-25.25%	-26.59%	-26.33%	-23.36%	-21.10%	-24.04%	-16.79%
366	2017	141,482.92	0.00	19,410.96	(19,411)	-38.60%	-18.71%	-21.12%	-23.59%	-28.38%	-27.57%	-27.20%	-22.62%	-22.20%	-22.55%
366	2018	47,691.53	657.97	18,047.96	(17,480)	-26.33%	-31.45%	-20.69%	-21.93%	-28.18%	-26.39%	-27.45%	-22.62%	-22.20%	-22.55%
366	2019	66,427.10	0.00	6,814.44	(6,814)	-10.42%	-18.55%	-23.94%	-18.65%	-20.45%	-27.17%	-24.91%	-25.93%	-25.76%	-21.97%
366	2020	63,491.68	0.00	217.67	(218)	-63.18%	-10.69%	-18.66%	-24.00%	-18.66%	-20.48%	-27.19%	-24.93%	-25.95%	-25.76%
366	2021	409.34	0.00	0.00	0.00	0.00%	-4.72%	-7.67%	-4.97%	-3.66%	-2.09%	-3.54%	-7.81%	-8.20%	-12.11%
367	1993	68,888.37	0.00	7,547.10	(7,547)	-10.96%	-15.00%	-12.23%	-8.65%	-10.88%	-10.88%	-12.46%	-13.05%	-13.34%	-13.30%
367	1994	86,113.66	0.00	15,704.80	(15,705)	-18.24%	-12.51%	-8.39%	-9.74%	-10.88%	-10.88%	-12.46%	-13.05%	-13.34%	-13.30%
367	1995	217,428.45	0.00	22,281.90	(22,282)	-10.25%	-6.74%	-9.47%	-9.87%	-11.84%	-12.60%	-13.24%	-13.55%	-13.55%	-13.55%
367	1996	297,380.62	0.00	12,438.10	(12,438)	-4.19%	-9.47%	-9.47%	-9.87%	-11.84%	-12.60%	-13.24%	-13.55%	-13.55%	-13.55%
367	1997	99,561.48	0.00	25,138.10	(25,138)	-25.25%	-24.51%	-9.67%	-9.87%	-11.84%	-12.60%	-13.24%	-13.55%	-13.55%	-13.55%
367	1998	10,242.49	0.00	1,780.10	(1,780)	-17.38%	-68.91%	-41.62%	-31.43%	-37.73%	-41.61%	-12.46%	-13.05%	-13.34%	-13.30%
367	1999	21,631.11	0.00	14,906.60	(14,907)	-68.91%	-41.62%	-31.43%	-37.73%	-41.61%	-12.46%	-13.05%	-13.34%	-13.30%	-13.30%
367	2000	28,876.96	0.00	8,666.10	(8,666)	-29.66%	-21.60%	-18.03%	-28.29%	-27.47%	-16.05%	-14.05%	-12.95%	-13.50%	-13.40%
367	2001	57,431.89	0.00	10,080.30	(10,080)	-17.55%	-11.14%	-16.05%	-22.81%	-30.35%	-28.45%	-27.70%	-14.74%	-13.45%	-11.44%
367	2002	17,601.43	0.00	1,961.34	(1,961)	-11.14%	-27.10%	-20.40%	-17.34%	-7.78%	-18.26%	-16.33%	-19.68%	-11.45%	-11.45%
367	2003	6,778.50	0.00	4,645.51	(4,645)	-68.53%	-34.04%	17.34%	32.29%	5.39%	-2.09%	-3.54%	-7.81%	-8.20%	-12.11%
367	2004	23,236.38	0.00	(14,681.26)	14,681	63.98%	585.33%	58.65%	32.29%	5.39%	-2.09%	-3.54%	-7.81%	-8.20%	-12.11%
367	2005	1,361.13	0.00	7,859.82	(7,859)	-585.33%	-4.72%	7.67%	4.97%	3.66%	-2.09%	-3.54%	-7.81%	-8.20%	-12.11%
367	2006	167,325.10	0.00	7,894.31	(7,894)	-4.72%	-0.20%	7.67%	4.97%	3.66%	-2.09%	-3.54%	-7.81%	-8.20%	-12.11%

CLECO NET SALVAGE ANALYSIS
NET SALVAGE AS ADJUSTED
WITHOUT INVENTORY RETURNS

Acct	Activity Year	Retirement	Gross Salvage (Cash)	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
367	2007	146,383.07	1,610.82	6,161.91	(4,551)	-3.11%	-3.97%	-1.53%	2.95%	1.54%	0.93%	-1.50%	-3.40%	-6.41%	-6.65%
367	2008	937,735.57	7,962.14	26,641.66	(18,680)	-1.99%	-2.14%	-2.49%	-1.86%	-0.66%	-1.04%	-1.16%	-1.87%	-2.45%	-3.47%
367	2009	366,425.71	(469.14)	87,398.44	(87,070)	-23.98%	-8.17%	-7.66%	-7.36%	-6.88%	-6.88%	-6.14%	-6.19%	-6.57%	-6.95%
367	2010	225,723.85	(1.68)	55,210.63	(55,212)	-24.48%	-24.16%	-10.57%	-9.92%	-9.45%	-9.03%	-8.13%	-8.34%	-8.37%	-8.64%
367	2011	599,615.62	12,062.01	89,332.12	(77,250)	-13.56%	-10.65%	-18.96%	-11.36%	-10.84%	-10.42%	-10.10%	-9.39%	-9.56%	-9.57%
367	2012	239,847.40	698.59	32,179.24	(31,481)	-13.13%	-10.43%	-15.63%	-17.96%	-11.56%	-10.42%	-10.06%	-10.37%	-9.73%	-9.88%
367	2013	371,391.05	1,604.60	42,962.95	(41,358)	-11.14%	-11.92%	-12.71%	-14.59%	-16.53%	-11.50%	-11.07%	-10.72%	-10.47%	-9.90%
367	2014	301,365.29	750.53	13,573.52	(12,815)	-4.25%	-8.05%	-9.39%	-10.99%	-12.77%	-11.16%	-10.76%	-10.42%	-10.14%	-9.80%
367	2015	457,057.86	0.00	23,408.02	(23,408)	-5.14%	-4.79%	-6.87%	-7.97%	-9.61%	-11.16%	-13.01%	-10.04%	-9.76%	-9.53%
367	2016	109,782.08	0.00	17,870.79	(17,871)	-16.20%	-7.36%	-8.24%	-7.71%	-8.59%	-9.97%	-11.41%	-13.15%	-10.23%	-9.56%
367	2017	91,422.31	931.41	52,368.64	(51,455)	-56.20%	-34.46%	-14.10%	-11.01%	-11.04%	-11.36%	-12.36%	-13.14%	-14.23%	-11.37%
367	2018	133,608.77	0.00	22,963.86	(22,964)	-39.34%	-49.66%	-35.56%	-16.16%	-12.63%	-12.23%	-12.36%	-12.67%	-13.77%	-13.76%
367	2019	157,260.32	36.94	16,653.70	(16,617)	-13.93%	-21.66%	-26.21%	-26.21%	-15.61%	-12.75%	-12.36%	-12.46%	-12.75%	-13.76%
367	2020	157,260.32	0.00	9,966.94	(9,967)	-8.34%	-9.83%	-14.76%	-23.38%	-21.96%	-14.33%	-12.01%	-11.92%	-11.98%	-12.34%
367	2021	2,569.91	0.00	1,367.23	(1,367)	-53.20%	-7.06%	-10.21%	-15.04%	-23.55%	-22.11%	-14.43%	-12.08%	-11.88%	-12.04%
368	1993	2,082,864.84	0.00	674,669.40	(674,669)	-32.39%	-38.70%	-36.82%	-38.44%	-35.37%	-35.00%	-19.85%	-18.04%	-19.76%	-19.25%
368	1994	1,787,561.79	0.00	815,415.90	(815,416)	-46.13%	-39.82%	-38.82%	-38.47%	-35.37%	-35.00%	-18.13%	-18.04%	-17.49%	-17.49%
368	1995	1,519,603.99	0.00	487,067.90	(487,068)	-32.05%	-32.05%	-32.05%	-32.05%	-32.05%	-32.05%	-15.56%	-15.56%	-15.56%	-15.56%
368	1996	883,612.35	0.00	301,891.50	(301,892)	-34.17%	-32.83%	-31.96%	-31.50%	-31.50%	-31.50%	-15.56%	-15.56%	-15.56%	-15.56%
368	1997	1,349,172.31	0.00	410,207.90	(410,208)	-30.40%	-31.34%	-32.09%	-32.09%	-32.09%	-32.09%	-15.56%	-15.56%	-15.56%	-15.56%
368	1998	1,116,026.22	0.00	363,074.60	(363,075)	-32.47%	-31.34%	-32.09%	-32.09%	-32.09%	-32.09%	-15.56%	-15.56%	-15.56%	-15.56%
368	1999	7,388,459.51	0.00	144,602.80	(144,603)	-1.96%	-5.97%	-9.31%	-11.56%	-13.92%	-17.98%	-9.88%	-12.27%	-14.32%	-16.68%
368	2000	372,860.96	0.00	88,261.20	(88,261)	-23.67%	-3.00%	-6.71%	-9.44%	-11.77%	-14.21%	-18.13%	-18.04%	-17.49%	-17.49%
368	2001	700,065.63	0.00	114,155.40	(114,155)	-16.31%	-18.87%	-4.10%	-7.41%	-10.25%	-12.04%	-14.32%	-14.32%	-13.62%	-13.62%
368	2002	470,691.16	0.00	(1,893.59)	1,894	0.40%	-9.90%	-52.65%	-47.17%	-7.05%	-13.73%	-15.63%	-16.92%	-18.53%	-21.58%
368	2003	429,980.92	0.00	730,499.20	(730,499)	-166.69%	-80.90%	-12.59%	-32.86%	-7.05%	-13.73%	-15.63%	-16.92%	-18.53%	-21.58%
368	2004	91,804.33	0.00	32,843.10	(32,843)	-35.78%	-146.29%	-76.72%	-51.73%	-46.67%	-11.73%	-13.92%	-16.79%	-17.05%	-18.64%
368	2005	36,552.42	0.00	169,639.16	(169,639)	463.59%	106.54%	-106.33%	-57.51%	-40.83%	-31.62%	-9.88%	-12.27%	-14.32%	-16.68%
368	2006	364,207.16	0.00	(44,078.92)	44,079	12.10%	53.32%	-106.33%	-57.51%	-40.83%	-31.62%	-9.88%	-12.27%	-14.32%	-16.68%
368	2007	2,620,730.45	236,384.66	296,367.06	(225,841)	-2.29%	-0.53%	5.09%	3.88%	-17.20%	-15.14%	-15.31%	-15.93%	-7.65%	-9.69%
368	2008	6,896,665.79	438,757.83	210,916.46	(6,457,811)	-3.27%	-0.53%	5.09%	3.88%	-17.20%	-15.14%	-15.31%	-15.93%	-7.65%	-9.69%
368	2009	4,697,647.46	313,903.84	3,659,336.64	(3,247,680)	-69.13%	-26.06%	-19.94%	-20.04%	-16.62%	-15.72%	-23.99%	-23.25%	-22.96%	-22.97%
368	2010	3,962,172.56	0.00	393,935.19	(60,031)	-2.02%	-38.43%	-19.94%	-20.04%	-16.62%	-15.72%	-23.99%	-23.25%	-22.96%	-22.97%
368	2011	4,488,800.86	356,525.73	362,950.76	(4,132,275)	-0.14%	-1.02%	-25.36%	-15.51%	-13.98%	-13.57%	-12.81%	-12.80%	-15.76%	-16.15%
368	2012	4,017,281.20	139,350.19	602,708.99	(4,617,031)	-11.53%	-5.52%	-4.41%	-22.12%	-16.84%	-13.61%	-13.26%	-12.62%	-12.70%	-13.15%
368	2013	3,786,212.97	199,727.25	983,079.72	(823,352)	-21.73%	-16.48%	-10.52%	-8.45%	-22.05%	-15.76%	-14.52%	-14.30%	-13.74%	-13.80%
368	2014	4,420,823.12	42,876.05	206,668.03	(4,420,823)	-3.71%	-12.03%	-11.86%	-6.72%	-17.43%	-18.86%	-14.13%	-13.24%	-12.98%	-12.46%
368	2015	2,862,271.25	489,988.69	2,483,670.92	(1,993,682)	-69.65%	-23.62%	-26.92%	-22.83%	-17.63%	-15.00%	-14.00%	-13.65%	-17.51%	-17.23%
368	2016	2,805,429.91	297,343.93	551,865.97	(2,508,085)	-9.07%	-30.67%	-23.91%	-23.31%	-20.67%	-16.55%	-14.37%	-22.66%	-17.94%	-16.53%
368	2017	3,773,079.26	167,671.19	1,889,666.90	(1,721,996)	-45.64%	-30.04%	-42.05%	-29.82%	-28.09%	-25.02%	-20.75%	-18.29%	-25.15%	-20.45%
368	2018	2,293,923.55	292,472.95	360,706.17	(68,233)	-2.97%	-29.51%	-23.05%	-34.41%	-25.01%	-25.02%	-22.91%	-19.32%	-17.20%	-17.20%
368	2019	2,750,516.41	(1,283.30)	477,468.44	(478,772)	-17.41%	-10.04%	-25.73%	-21.71%	-31.18%	-24.76%	-24.25%	-24.45%	-22.55%	-19.39%
368	2020	648,136.80	170.91	202,245.03	(202,074)	-31.13%	-20.03%	-13.16%	-26.10%	-22.21%	-22.21%	-31.16%	-24.97%	-22.55%	-19.39%
368	2021	498.99	0.00	0.00	0.00%	0.00%	-31.11%	-20.02%	-13.16%	-26.10%	-22.21%	-31.16%	-24.97%	-22.55%	-19.39%
369	1993	393,923.09	0.00	169,655.60	(169,656)	-43.12%	-43.02%	-68.43%	-99.89%	-110.50%	-143.05%	-166.56%	-223.97%	-268.27%	-268.33%
369	1994	136,850.29	0.00	58,467.80	(58,468)	-42.72%	-43.02%	-68.43%	-99.89%	-110.50%	-143.05%	-166.56%	-223.97%	-268.27%	-268.33%
369	1995	73,552.45	0.00	105,230.20	(105,230)	-251.83%	-115.02%	-163.00%	-171.29%	-224.44%	-302.97%	-370.53%	-450.30%	-447.75%	-447.75%
369	1996	56,713.15	0.00	248,776.20	(248,776)	-423.72%	-228.87%	-300.03%	-296.15%	-405.15%	-498.98%	-609.46%	-602.85%	-602.85%	-602.85%
369	1997	167,536.74	0.00	255,475.80	(255,476)	-152.49%	-228.87%	-300.03%	-296.15%	-405.15%	-498.98%	-609.46%	-602.85%	-602.85%	-602.85%
369	1998	46,992.76	0.00	337,552.80	(337,553)	-716.31%	-278.43%	-452.26%	-446.16%	-564.93%	-760.07%	-898.98%	-902.85%	-902.85%	-902.85%
369	1999	1,747.33	0.00	305,094.20	(305,094)	-22039.01%	-1402.65%	-2130.72%	-603.14%	-564.93%	-760.07%	-898.98%	-902.85%	-902.85%	-902.85%
369	2000	694.62	0.00	330,455.60	(330,456)	-48268.46%	-29422.08%	-30000.81%	-2090.34%	-2540.37%	-4988.36%	-693.77%	-602.85%	-602.85%	-602.85%
369	2001	1,167.09	0.00	392,963.00	(392,964)	-33672.12%	-39066.72%	-30000.81%	-2090.34%	-2540.37%	-4988.36%	-693.77%	-602.85%	-602.85%	-602.85%
369	2002	7,103.75	0.00	19,595.06	(19,596)	-275.64%	-4888.36%	-8297.00%	-10640.51%	-2540.37%	-4988.36%	-693.77%	-602.85%	-602.85%	-602.85%

[illegible]

CLECO NET SALVAGE ANALYSIS
NET SALVAGE AS ADJUSTED
WITHOUT INVENTORY RETURNS

Activity	Year	Retirement	Gross Salvage (Cash)	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
373	1997	23,505.73	0.00	29,504.00	(23,504)	-125.52%	-90.38%	-82.65%	-63.70%	-46.02%	-56.24%	-60.58%	-71.44%	-83.06%	-103.09%
373	1998	59,970.69	0.00	67,029.40	(67,029)	-111.77%	-115.64%	-95.94%	-79.00%	-78.00%	-73.64%	-80.58%	-103.86%	-103.09%	-106.20%
373	1999	115,078.69	0.00	73,929.00	(73,929)	-64.24%	-80.52%	-85.05%	-94.92%	-73.25%	-71.49%	-87.81%	-103.86%	-103.09%	-106.20%
373	2000	28,050.89	0.00	66,618.60	(66,618)	-237.48%	-98.20%	-102.20%	-104.62%	-101.62%	-120.42%	-103.86%	-103.86%	-103.09%	-106.20%
373	2001	23,250.47	0.00	76,216.60	(76,216)	-327.02%	-278.43%	-130.20%	-129.36%	-125.39%	-290.33%	-126.84%	-103.86%	-103.09%	-106.20%
373	2002	2,152.46	0.00	(434.52)	435	20.19%	-298.33%	-266.40%	-129.36%	-125.39%	-290.33%	-126.84%	-103.86%	-103.09%	-106.20%
373	2003	19,632.87	0.00	31,933.77	(31,934)	-161.01%	-143.27%	-238.13%	-237.80%	-131.00%	-131.00%	-126.84%	-103.86%	-103.09%	-106.20%
373	2004	0.00	0.00	0.02	(0)	NA	-161.01%	-143.27%	-238.13%	-237.80%	-131.00%	-126.84%	-103.86%	-103.09%	-106.20%
373	2005	0.00	0.00	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
373	2006	16,676.69	0.00	7,036.14	(7,036)	-42.18%	663.42%	863.42%	215.57%	204.69%	4.72%	-70.81%	-36.44%	-77.23%	-81.16%
373	2007	50,992.82	501.33	(11,829.65)	12,331	24.10%	7.82%	161.72%	161.72%	104.04%	102.02%	13.51%	-36.44%	-77.23%	-81.16%
373	2008	436,404.89	5,494.89	16,945.16	(11,390)	-2.60%	0.16%	-1.20%	22.05%	22.05%	15.14%	15.16%	0.70%	-10.83%	-19.66%
373	2009	129,919.21	(96.20)	125,758.41	(125,855)	-98.07%	-24.16%	-20.17%	-20.75%	-2.24%	-2.24%	-7.05%	-6.96%	-17.91%	-28.55%
373	2010	113,748.77	311.22	35,641.54	(35,330)	-31.06%	-66.15%	-25.30%	-21.65%	-22.31%	-22.79%	-6.62%	-10.50%	-10.51%	-19.75%
373	2011	73,426.19	1,846.82	25,420.63	(23,574)	-32.11%	-31.47%	-58.27%	-25.65%	-22.79%	-23.19%	-8.65%	-8.09%	-12.47%	-12.59%
373	2012	36,094.35	(1,012.82)	25,509.54	(28,602)	-89.60%	-45.00%	-37.96%	-59.51%	-29.07%	-24.91%	-25.25%	-11.59%	-12.47%	-14.85%
373	2013	144,893.52	(15,584.61)	34,844.34	(50,429)	-34.85%	-42.15%	-39.27%	-36.74%	-52.37%	-29.12%	-26.37%	-26.63%	-11.59%	-14.85%
373	2014	87,667.90	2,109.14	28,472.91	(26,294)	-28.06%	-31.63%	-36.01%	-35.84%	-34.68%	-48.19%	-28.90%	-26.41%	-14.85%	-16.93%
373	2015	84,025.29	0.00	79,982.99	(79,983)	-94.51%	-56.23%	-47.69%	-50.18%	-47.18%	-43.84%	-53.94%	-33.86%	-31.33%	-31.48%
373	2016	126,003.68	246.58	54,129.55	(53,883)	-43.11%	-63.86%	-52.00%	-46.57%	-46.38%	-43.71%	-52.26%	-34.78%	-32.47%	-34.78%
373	2017	96,534.37	96.02	42,908.01	(42,710)	-44.24%	-43.60%	-57.87%	-50.21%	-46.15%	-47.70%	-45.96%	-43.77%	-51.41%	-35.46%
373	2018	77,446.08	0.00	45,642.10	(45,542)	-58.60%	-60.73%	-57.90%	-57.90%	-51.59%	-47.72%	-48.99%	-47.31%	-45.14%	-51.99%
373	2019	43,478.07	694.60	51,325.69	(50,631)	-118.45%	-79.53%	-63.87%	-56.29%	-63.68%	-56.96%	-52.19%	-53.14%	-51.16%	-48.61%
373	2020	105,604.75	(403.71)	22,960.67	(22,960)	-21.71%	-49.29%	-52.94%	-50.06%	-48.12%	-55.49%	-51.05%	-48.03%	-49.05%	-47.64%
373	2021	0.00	0.00	0.00	0.00	NA	-21.71%	-49.29%	-52.94%	-50.06%	-48.12%	-51.05%	-48.03%	-49.05%	-47.64%
390	1993	43,211.66	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.07%
390	1994	526,612.69	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.53%
390	1995	1,016,275.88	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-1.69%
390	1996	50,560.36	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-3.69%
390	1997	101,437.96	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-9.95%
390	1998	66,937.57	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-9.46%
390	1999	37,293.16	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-1.96%
390	2000	8,815.67	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-1.76%
390	2001	172,082.99	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-6.97%
390	2002	12,961.66	0.00	1,508.33	(1,508)	-11.64%	-0.82%	-0.76%	-0.65%	-0.51%	-0.23%	-7.61%	-7.59%	-7.29%	-7.59%
390	2003	333,327.83	0.00	10,605.32	(10,605)	-3.24%	-3.56%	-2.38%	-2.34%	-2.18%	-0.82%	-1.68%	-1.57%	-0.68%	-0.07%
390	2004	81,461.42	0.00	19,557.92	(19,558)	-24.01%	-7.32%	-7.45%	-5.31%	-4.93%	-4.93%	-4.47%	-3.91%	-3.69%	-1.69%
390	2005	146,975.60	0.00	63,996.61	(63,997)	-42.96%	-36.26%	-16.74%	-16.62%	-12.80%	-12.65%	-12.06%	-11.12%	-9.95%	-9.46%
390	2006	54,944.12	94,604.23	18,758.98	77,927	141.83%	6.83%	-1.97%	-2.66%	-2.84%	-2.23%	-2.21%	-2.11%	-1.96%	-1.76%
390	2007	247,794.01	132.00	62,197.75	(62,065)	-25.05%	5.24%	-10.65%	-12.70%	-9.65%	-9.10%	-7.61%	-7.59%	-7.29%	-6.97%
390	2008	112,802.19	0.00	11,878.97	(11,879)	-10.58%	-20.52%	-0.86%	-10.65%	-12.32%	-9.23%	-9.26%	-7.89%	-7.80%	-7.59%
390	2009	344,066.99	0.00	12,435.30	(12,435)	-3.61%	-5.31%	-12.25%	-1.11%	-7.97%	-6.29%	-10.77%	-9.30%	-8.91%	-8.17%
390	2010	252,479.54	0.00	43,761.50	(43,762)	-17.33%	-9.41%	-9.69%	-13.59%	-5.16%	-10.00%	-10.77%	-9.30%	-8.91%	-8.17%
390	2011	589,976.19	0.00	79,759.52	(79,759)	-13.52%	-14.66%	-11.45%	-11.37%	-13.56%	-8.23%	-11.19%	-11.76%	-10.45%	-10.45%
390	2012	16,276.33	0.00	5,630.00	(5,630)	-34.69%	-14.00%	-15.04%	-11.76%	-11.65%	-13.79%	-8.50%	-11.40%	-11.96%	-10.63%
390	2013	135,590.71	0.00	9,833.80	(9,834)	-7.25%	-10.18%	-12.84%	-13.98%	-11.31%	-11.25%	-13.63%	-11.40%	-11.96%	-10.63%
390	2014	60,086.34	0.00	42,824.51	(42,825)	-71.27%	-26.91%	-27.50%	-17.21%	-17.24%	-13.08%	-13.63%	-15.24%	-11.11%	-11.64%
390	2015	862,199.96	0.00	74,876.60	(74,880)	-8.79%	-12.90%	-12.17%	-12.61%	-12.87%	-13.46%	-11.95%	-15.24%	-13.14%	-12.95%
390	2016	2,200,729.37	0.00	2,383,409.65	(2,383,410)	-108.76%	-80.85%	-60.87%	-77.60%	-31.39%	-67.61%	-64.52%	-59.60%	-59.60%	-56.86%
390	2017	7,426,937.58	0.00	853,742.64	(853,743)	-11.48%	-33.72%	-31.59%	-31.92%	-31.61%	-31.61%	-31.61%	-30.37%	-29.42%	-29.42%
390	2018	0.00	0.00	0.00	-	NA	-33.72%	-33.72%	-33.72%	-31.92%	-31.61%	-31.61%	-30.37%	-29.42%	-29.42%
390	2019	2,761.67	0.00	875.00	(875)	-31.80%	-11.49%	-11.50%	-33.72%	-31.61%	-31.61%	-31.61%	-30.37%	-29.42%	-29.42%
390	2020	20,463.49	0.00	0.00	-	0.00%	-3.77%	-3.77%	-11.47%	-33.65%	-31.63%	-31.65%	-31.55%	-30.81%	-30.81%
390	2021	15,425.15	0.00	0.00	-	0.00%	0.00%	-2.26%	-2.26%	-11.44%	-33.59%	-31.59%	-31.50%	-30.81%	-30.81%

CLECO NET SALVAGE ANALYSIS
NET SALVAGE AS ADJUSTED
WITHOUT INVENTORY RETURNS

Acct	Activity Year	Refinement	Gross Salvage (Cash)	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
390.1	1993	3,347.31	0.00	0.00	-	0.00%									
390.1	1994	0.00	0.00	0.00	-	NA	0.00%								
390.1	1995	49,141.86	0.00	0.00	-	0.00%	0.00%	0.00%							
390.1	1996	5,506.42	0.00	0.00	-	0.00%	0.00%	0.00%							
390.1	1997	0.00	0.00	0.00	-	NA	0.00%	0.00%							
390.1	1998	0.00	0.00	0.00	-	NA	0.00%	0.00%							
390.1	1999	0.20	0.00	0.00	-	0.00%	0.00%	0.00%							
390.1	2000	0.00	0.00	0.00	-	NA	0.00%	0.00%							
390.1	2001	0.00	0.00	0.00	-	NA	0.00%	0.00%							
390.1	2002	0.00	0.00	0.00	-	NA	NA	NA							
390.1	2003	0.00	0.00	0.00	-	NA	NA	NA							
390.1	2004	0.00	0.00	0.00	-	NA	NA	NA							
390.1	2005	0.00	0.00	0.00	-	NA	NA	NA							
390.1	2006	0.00	0.00	0.00	-	NA	NA	NA							
390.1	2007	0.00	0.00	0.00	-	NA	NA	NA							
390.1	2008	0.00	0.00	0.00	-	NA	NA	NA							
390.1	2009	0.00	0.00	0.00	-	NA	NA	NA							
390.1	2010	0.00	0.00	0.00	-	NA	NA	NA							
390.1	2011	2,916.77	0.00	162.60	(163)	-5.57%	-5.57%	-5.57%	-5.57%	-5.57%	-5.57%	-5.57%	-5.57%	-5.57%	-5.57%
390.1	2012	0.00	0.00	0.00	-	NA	-5.57%	-5.57%	-5.57%	-5.57%	-5.57%	-5.57%	-5.57%	-5.57%	-5.57%
390.1	2013	0.00	0.00	0.00	-	NA	-5.57%	-5.57%	-5.57%	-5.57%	-5.57%	-5.57%	-5.57%	-5.57%	-5.57%
390.1	2014	0.00	0.00	0.00	-	NA	NA	NA	-5.57%	-5.57%	-5.57%	-5.57%	-5.57%	-5.57%	-5.57%
390.1	2015	3,844.37	0.00	4,008.10	(4,008)	-104.26%	-104.26%	-104.26%	-104.26%	-104.26%	-104.26%	-104.26%	-104.26%	-104.26%	-104.26%
390.1	2016	0.00	0.00	0.00	-	NA	-104.26%	-104.26%	-104.26%	-104.26%	-104.26%	-104.26%	-104.26%	-104.26%	-104.26%
390.1	2017	0.00	0.00	0.00	-	NA	-104.26%	-104.26%	-104.26%	-104.26%	-104.26%	-104.26%	-104.26%	-104.26%	-104.26%
390.1	2018	0.00	0.00	0.00	-	NA	NA	NA	-104.26%	-104.26%	-104.26%	-104.26%	-104.26%	-104.26%	-104.26%
390.1	2019	0.00	0.00	0.00	-	NA	NA	NA	-104.26%	-104.26%	-104.26%	-104.26%	-104.26%	-104.26%	-104.26%
390.1	2020	0.00	0.00	0.00	-	NA	NA	NA	-104.26%	-104.26%	-104.26%	-104.26%	-104.26%	-104.26%	-104.26%
390.1	2021	0.00	0.00	0.00	-	NA	NA	NA	-104.26%	-104.26%	-104.26%	-104.26%	-104.26%	-104.26%	-104.26%
391	1993	206,612.53	0.00	0.00	-	0.00%									
391	1994	754,199.74	0.00	0.00	-	0.00%	0.00%								
391	1995	2,417,508.87	0.00	0.00	-	0.00%	0.00%	0.00%							
391	1996	541,123.44	0.00	0.00	-	0.00%	0.00%	0.00%							
391	1997	370,258.21	0.00	0.00	-	0.00%	0.00%	0.00%							
391	1998	316,643.55	0.00	0.00	-	0.00%	0.00%	0.00%							
391	1999	1,832,065.41	0.00	0.00	-	0.00%	0.00%	0.00%							
391	2000	760,402.96	0.00	0.00	-	0.00%	0.00%	0.00%							
391	2001	1,700,086.70	0.00	0.00	-	0.00%	0.00%	0.00%							
391	2002	179,365.26	0.00	0.00	-	0.00%	0.00%	0.00%							
391	2003	592,265.50	0.00	0.00	-	0.00%	0.00%	0.00%							
391	2004	775,464.35	437.00	0.00	437	0.06%	0.03%	0.03%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
391	2005	17,465.38	25.00	0.00	25	0.14%	0.06%	0.03%	0.03%	0.03%	0.01%	0.01%	0.01%	0.01%	0.01%
391	2006	10,308.47	0.00	0.22	(0)	0.00%	0.05%	0.05%	0.03%	0.03%	0.01%	0.01%	0.01%	0.01%	0.01%
391	2007	73,107.00	478.34	0.00	7,521	10.29%	9.02%	7.46%	0.91%	0.55%	0.49%	0.24%	0.19%	0.13%	0.13%
391	2008	24,597.70	3,429.16	0.00	(3,189)	-12.97%	4.43%	4.01%	3.47%	0.53%	0.32%	0.29%	0.14%	0.12%	0.08%
391	2009	4,565.94	588.00	321.16	267	5.85%	-10.03%	4.50%	4.09%	3.56%	0.56%	0.34%	0.30%	0.15%	0.12%
391	2010	4,864,027.82	0.00	100.00	(100)	0.00%	0.00%	-0.05%	0.09%	0.09%	0.09%	0.09%	0.09%	0.08%	0.06%
391	2011	212,676.47	0.00	250.00	250	0.12%	0.00%	0.00%	-0.05%	0.09%	0.09%	0.09%	0.09%	0.08%	0.06%
391	2012	313,013.07	0.00	0.00	-	0.00%	0.05%	0.00%	0.01%	-0.05%	0.09%	0.09%	0.09%	0.08%	0.06%
391	2013	1,364,576.65	0.00	0.00	-	0.00%	0.00%	0.01%	0.01%	-0.04%	0.09%	0.07%	0.07%	0.07%	0.07%
391	2014	245,470.53	0.00	0.00	-	0.00%	0.00%	0.00%	0.01%	0.00%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%
391	2015	498,605.60	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
391	2016	102,511.79	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.01%	0.01%	0.01%
391	2017	101,046.46	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.01%	0.01%	0.01%
391	2018	150,630.03	600.00	0.00	600	0.46%	0.24%	0.17%	0.07%	0.05%	0.02%	0.02%	0.03%	0.01%	0.01%

[illegible]

CLECO NET SALVAGE ANALYSIS
NET SALVAGE AS ADJUSTED
WITHOUT INVENTORY RETURNS

Acct	Activity Year	Refinement	Gross Salvage (Cash)	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
393	1994	413.65	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
393	1995	1,526.71	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
393	1996	0.00	0.00	0.00	-	NA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
393	1997	0.00	0.00	0.00	-	NA	NA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
393	1998	0.00	0.00	0.00	-	NA	NA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
393	1999	7,123.22	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
393	2000	0.00	0.00	0.00	-	NA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
393	2001	4,155.62	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
393	2002	0.00	0.00	0.00	-	NA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
393	2003	0.00	0.00	0.00	-	NA	NA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
393	2004	0.00	0.00	0.00	-	NA	NA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
393	2005	0.00	0.00	0.00	-	NA	NA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
393	2006	2,617.95	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
393	2007	77,195.73	9,900.00	0.00	9,900	12.82%	12.40%	12.40%	12.40%	12.40%	12.40%	11.82%	11.79%	11.26%	10.87%
393	2008	3,931.44	0.00	0.00	-	0.00%	12.20%	11.82%	11.82%	11.82%	11.42%	11.42%	11.26%	10.87%	10.42%
393	2009	4,750.36	202.60	0.00	203	4.26%	2.33%	11.76%	11.42%	11.42%	7.53%	7.53%	7.53%	7.53%	7.31%
393	2010	45,635.45	0.00	0.00	-	0.00%	0.40%	0.37%	7.68%	7.53%	6.99%	6.99%	6.99%	6.99%	6.99%
393	2011	10,397.11	0.00	0.00	-	0.00%	0.33%	0.31%	0.31%	7.12%	6.99%	6.99%	6.96%	6.96%	6.96%
393	2012	577.80	0.00	0.00	-	0.00%	0.00%	0.00%	0.33%	0.31%	7.09%	8.97%	8.97%	8.95%	8.95%
393	2013	2,456.83	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.32%	3.00%	3.50%	3.50%	3.50%	3.50%
393	2014	3,594.98	0.00	0.00	2,297	64.06%	39.01%	34.69%	13.50%	3.67%	3.71%	3.50%	3.31%	3.20%	3.15%
393	2015	4,077.75	0.00	0.00	-	0.00%	29.97%	22.89%	17.87%	17.19%	16.37%	15.72%	15.26%	14.96%	14.57%
393	2016	2,662.76	0.00	0.00	-	0.00%	0.00%	0.00%	19.05%	10.89%	9.67%	9.18%	8.79%	8.12%	7.98%
393	2017	1,245.72	0.00	0.00	-	0.00%	0.00%	0.00%	43.30%	47.50%	41.72%	40.55%	37.26%	33.16%	31.55%
393	2018	6,147.77	6,120.00	0.00	6,120	99.55%	82.78%	60.86%	46.50%	35.50%	40.42%	36.15%	32.72%	27.20%	24.57%
393	2019	3,104.11	0.00	0.00	-	0.00%	66.15%	59.30%	46.50%	35.50%	40.42%	36.15%	32.72%	27.20%	24.57%
393	2020	7,083.80	0.00	0.00	-	0.00%	0.00%	37.46%	34.81%	30.23%	25.16%	20.36%	18.03%	16.03%	14.57%
393	2021	16,313.09	0.00	0.00	-	0.00%	0.00%	0.00%	18.74%	18.06%	16.74%	15.06%	13.03%	11.03%	10.81%
394	1993	61,117.75	0.00	7,824.90	(7,825)	-12.80%	-20.40%	-17.57%	-18.56%	-18.56%	-18.56%	-12.31%	-12.30%	-9.15%	-8.15%
394	1994	64,110.02	0.00	17,725.60	(17,726)	-27.65%	-20.04%	-21.22%	-15.15%	-15.15%	-12.16%	-12.16%	-8.47%	-8.47%	-8.15%
394	1995	53,870.53	0.00	5,921.50	(5,922)	-10.99%	-15.15%	-15.15%	-3.86%	-3.86%	-2.05%	-2.05%	-3.86%	-3.86%	-3.86%
394	1996	13,920.90	0.00	4,348.40	(4,348)	-31.24%	-31.24%	-15.15%	-15.15%	-18.56%	-12.16%	-12.16%	-8.47%	-8.47%	-8.15%
394	1997	0.00	0.00	0.00	-	NA	NA	-31.24%	-15.15%	-18.56%	-12.16%	-12.16%	-8.47%	-8.47%	-8.15%
394	1998	0.00	0.00	0.00	-	NA	NA	-31.24%	-15.15%	-18.56%	-12.16%	-12.16%	-8.47%	-8.47%	-8.15%
394	1999	98,031.99	0.00	0.00	-	0.00%	0.00%	0.00%	-3.86%	-3.86%	-2.05%	-2.05%	-3.86%	-3.86%	-3.86%
394	2000	247.37	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
394	2001	100,226.13	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
394	2002	0.00	0.00	0.00	-	NA	NA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
394	2003	0.00	0.00	0.00	-	NA	NA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
394	2004	2,670.02	0.00	20.63	(21)	-0.77%	-0.77%	-0.77%	-0.77%	-0.77%	-0.77%	-0.77%	-0.77%	-0.77%	-0.77%
394	2005	0.00	0.00	0.00	-	NA	NA	-0.77%	-0.77%	-0.77%	-0.77%	-0.77%	-0.77%	-0.77%	-0.77%
394	2006	28,026.40	0.00	250.00	(250)	-0.89%	-0.89%	-0.89%	-0.89%	-0.89%	-0.89%	-0.89%	-0.89%	-0.89%	-0.89%
394	2007	0.00	51.11	0.00	51	NA	-0.71%	-0.71%	-0.71%	-0.71%	-0.71%	-0.71%	-0.71%	-0.71%	-0.71%
394	2008	0.00	0.00	0.00	-	NA	NA	-0.71%	-0.71%	-0.71%	-0.71%	-0.71%	-0.71%	-0.71%	-0.71%
394	2009	2,946.01	0.00	0.00	-	0.00%	0.00%	1.73%	-0.64%	-0.64%	-0.65%	-0.65%	-0.65%	-0.65%	-0.65%
394	2010	259,453.38	0.00	0.00	-	0.00%	0.00%	0.00%	0.02%	-0.07%	-0.07%	-0.07%	-0.07%	-0.07%	-0.07%
394	2011	106,764.76	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
394	2012	71,529.69	0.00	189.90	(190)	-0.27%	-0.11%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%
394	2013	88,745.29	0.00	0.00	-	0.00%	-0.12%	-0.07%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%
394	2014	111,026.96	0.00	454.20	(454)	-0.41%	-0.23%	-0.17%	-0.17%	-0.17%	-0.17%	-0.17%	-0.17%	-0.17%	-0.17%
394	2015	91,111.37	0.00	0.00	-	0.00%	-0.22%	-0.16%	-0.16%	-0.14%	-0.09%	-0.09%	-0.09%	-0.09%	-0.09%
394	2016	504,291.40	390.00	0.00	390	0.07%	0.06%	-0.01%	-0.01%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%
394	2017	99,820.94	0.00	0.00	-	0.00%	0.06%	0.05%	-0.01%	-0.01%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%
394	2018	186,307.13	0.00	0.00	-	0.00%	0.00%	0.05%	0.04%	-0.01%	-0.01%	-0.03%	-0.03%	-0.03%	-0.03%
394	2019	120,732.08	0.00	0.00	-	0.00%	0.00%	0.00%	0.04%	0.04%	-0.01%	-0.01%	-0.02%	-0.02%	-0.02%

CLECO NET SALVAGE ANALYSIS
NET SALVAGE AS ADJUSTED
WITHOUT INVENTORY RETURNS

Acct	Activity Year	Refundment	Gross Salvage (Cash)	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
394	2020	161,922.53	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	-0.01%	-0.02%	-0.02%
394	2021	174,279.99	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	-0.01%	-0.02%
395	1993	6,138.62	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
395	1994	4,113.50	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
395	1995	7,439.38	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
395	1996	40,110.86	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
395	1997	1,212.33	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
395	1998	50.00	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
395	1999	16,323.04	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
395	2000	3,700.49	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
395	2001	5,968.19	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
395	2002	0.00	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
395	2003	0.00	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
395	2004	58,812.67	0.00	412.48	(412)	-0.70%	-0.70%	-0.70%	-0.64%	-0.60%	-0.48%	-0.48%	-0.48%	-0.33%	0.00%
395	2005	0.00	0.00	0.00	-	0.00%	-0.70%	-0.70%	-0.70%	-0.64%	-0.60%	-0.48%	-0.48%	-0.33%	0.00%
395	2006	2,279.05	0.00	0.00	-	0.00%	0.00%	-0.68%	-0.62%	-0.62%	-0.60%	-0.48%	-0.48%	-0.46%	-0.31%
395	2007	5,092.95	0.00	0.00	-	0.00%	0.00%	-0.68%	-0.62%	-0.62%	-0.60%	-0.48%	-0.48%	-0.46%	-0.31%
395	2008	3,289.01	0.00	0.00	-	0.00%	0.00%	0.00%	-0.62%	-0.59%	-0.59%	-0.57%	-0.54%	-0.47%	-0.47%
395	2009	88.95	0.00	0.00	-	0.00%	0.00%	0.00%	-0.59%	-0.59%	-0.59%	-0.57%	-0.54%	-0.47%	-0.47%
395	2010	27,206.69	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	-0.59%	-0.57%	-0.54%	-0.47%	-0.47%
395	2011	898.85	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	-0.59%	-0.57%	-0.54%	-0.47%	-0.47%
395	2012	11,831.02	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	-0.43%	-0.43%	-0.43%	-0.40%	-0.42%
395	2013	14,661.06	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.42%	-0.38%	-0.38%
395	2014	14,661.06	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.33%
395	2015	13,791.22	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
395	2016	6,932.99	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
395	2017	7,238.71	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
395	2018	10,274.10	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
395	2019	22,725.30	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
395	2020	32,247.63	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
395	2021	34,542.76	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
396	1993	66,816.56	0.00	2,450.00	(2,450)	-3.56%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
396	1994	20,352.98	0.00	165.20	(165)	-0.81%	-2.93%	-1.29%	-4.81%	-4.81%	-6.09%	-6.34%	-6.34%	-4.42%	-4.42%
396	1995	113,474.63	0.00	0.00	-	0.00%	-0.12%	-6.23%	-5.23%	-5.23%	-7.51%	-7.02%	-4.56%	-4.56%	-4.42%
396	1996	70,057.22	0.00	10,500.00	(10,500)	-14.69%	-5.72%	-6.72%	-6.04%	-6.04%	-3.95%	-3.95%	-3.95%	-3.95%	-4.56%
396	1997	0.00	0.00	0.00	-	0.00%	-9.11%	-13.73%	-13.73%	-13.73%	-7.51%	-7.02%	-4.56%	-4.56%	-4.42%
396	1998	16,150.66	0.00	1,745.50	(1,746)	-9.11%	-11.83%	-11.83%	-11.83%	-11.83%	-3.95%	-3.95%	-3.95%	-3.95%	-4.56%
396	1999	56,618.29	0.00	7,222.50	(7,223)	-12.76%	-12.76%	-11.83%	-11.83%	-11.83%	-3.95%	-3.95%	-3.95%	-3.95%	-4.56%
396	2000	0.00	0.00	0.00	-	0.00%	0.00%	-3.48%	-3.48%	-3.48%	-0.12%	-0.12%	-0.12%	-0.12%	-0.12%
396	2001	161,150.25	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
396	2002	0.00	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
396	2003	0.00	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
396	2004	0.00	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
396	2005	0.00	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
396	2006	43,915.66	0.00	233.48	(233)	-0.53%	-0.53%	-0.53%	-0.53%	-0.53%	-0.12%	-0.12%	-0.12%	-0.12%	-0.12%
396	2007	1,508.66	1,200.00	0.00	1,200	79.55%	2.13%	2.13%	2.13%	2.13%	2.13%	2.13%	2.13%	2.13%	2.13%
396	2008	0.00	0.00	0.00	-	0.00%	79.55%	2.13%	2.13%	2.13%	2.13%	2.13%	2.13%	2.13%	2.13%
396	2009	12,078.33	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
396	2010	1,140,115.26	0.00	1,177.74	(1,178)	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%	0.12%	0.12%	0.12%	0.12%	0.12%
396	2011	125,349.43	0.00	0.00	-	0.00%	0.05%	0.05%	0.05%	0.05%	0.12%	0.12%	0.12%	0.12%	0.12%
396	2012	29,265.42	0.00	3,469.50	9,444	32.27%	0.78%	0.78%	0.77%	0.77%	0.88%	0.88%	0.88%	0.88%	0.88%
396	2013	53,071.27	0.00	9,671.98	(9,672)	-18.22%	-0.26%	0.78%	0.77%	0.77%	0.88%	0.88%	0.88%	0.88%	0.88%
396	2014	367,490.05	2,022.50	0.00	2,023	0.55%	-1.82%	0.40%	0.40%	0.40%	0.14%	0.14%	0.14%	0.14%	0.14%
396	2015	111,360.01	81,085.00	0.00	(61,065)	-72.81%	-16.51%	-16.69%	-14.13%	-11.26%	-4.30%	-4.28%	-4.28%	-4.21%	-4.12%

CLECO NET SALVAGE ANALYSIS
NET SALVAGE AS ADJUSTED
WITHOUT INVENTORY RETURNS

Act	Activity Year	Retirement	Gross Salvage (Cash)	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
396	2016	42,644.16	2,250.00	0.00	2,250	5.25%	-51.12%	-14.72%	-15.05%	-12.75%	-10.31%	-4.05%	-4.06%	-4.06%	-3.59%
396	2017	15,349.14	0.00	45.00	(45)	-0.29%	3.79%	-46.52%	-14.31%	-14.66%	-12.45%	-10.10%	-4.05%	-4.03%	-4.03%
396	2018	137,119.02	0.00	0.00	-	0.00%	-0.03%	1.13%	-25.72%	-11.40%	-11.90%	-10.19%	-8.53%	-3.76%	-3.76%
396	2019	2,242.88	0.00	0.00	-	0.00%	0.00%	-0.03%	1.12%	-25.53%	-11.38%	-11.86%	-10.16%	-8.51%	-3.77%
396	2020	335,601.70	0.00	0.00	-	0.00%	0.00%	0.00%	-0.01%	0.41%	-12.24%	-7.59%	-8.12%	-7.04%	-6.17%
396	2021	0.00	0.00	545.94	(546)	NA	-0.16%	-0.16%	-0.11%	-0.12%	0.31%	-12.32%	-7.65%	-8.19%	-7.05%
397	1993	179,417.63	0.00	1,474.70	(1,475)	-0.02%	-1.08%	-0.75%	-0.59%	-0.67%	-0.69%	-1.56%	-1.26%	-1.12%	-1.12%
397	1994	176,748.09	0.00	2,728.60	(2,729)	-1.54%	-0.72%	-0.67%	-0.65%	-0.67%	-1.62%	-1.11%	-1.13%	-1.10%	-1.12%
397	1995	239,593.01	0.00	245.70	(246)	-0.10%	-0.43%	-0.67%	-0.65%	-0.67%	-1.62%	-1.11%	-1.13%	-1.10%	-1.12%
397	1996	400,017.32	0.00	2,515.90	(2,516)	-0.62%	-0.61%	-0.66%	-0.65%	-0.67%	-1.62%	-1.11%	-1.13%	-1.10%	-1.12%
397	1997	340,498.34	0.00	2,054.10	(2,054)	-0.60%	-0.61%	-0.66%	-0.65%	-0.67%	-1.62%	-1.11%	-1.13%	-1.10%	-1.12%
397	1998	206,976.01	0.00	1,707.10	(1,707)	-0.82%	-0.62%	-0.66%	-0.65%	-0.67%	-1.62%	-1.11%	-1.13%	-1.10%	-1.12%
397	1999	801,767.60	0.00	25,954.50	(25,955)	-3.24%	-2.74%	-2.20%	-1.83%	-1.63%	-1.30%	-1.11%	-1.26%	-1.25%	-1.18%
397	2000	897,690.46	0.00	4,953.70	(4,954)	-0.56%	-1.63%	-1.72%	-1.55%	-1.40%	-1.30%	-1.11%	-1.26%	-1.25%	-1.18%
397	2001	612,413.25	0.00	1,451.40	(1,451)	-0.24%	-0.43%	-1.41%	-1.36%	-1.27%	-1.19%	-1.11%	-1.13%	-1.10%	-1.12%
397	2002	9,736.91	0.00	102.17	(102)	-1.05%	-0.25%	-0.43%	-1.40%	-1.27%	-1.19%	-1.11%	-1.13%	-1.10%	-1.12%
397	2003	61,612.14	0.00	537.50	(538)	-0.66%	-0.70%	-0.30%	-1.33%	-1.36%	-1.27%	-1.19%	-1.13%	-1.10%	-1.12%
397	2004	266,706.92	0.00	4,109.22	(4,109)	-1.54%	-1.33%	-1.33%	-0.64%	-1.36%	-1.27%	-1.19%	-1.13%	-1.10%	-1.12%
397	2005	169,473.23	0.00	1,232.78	(1,233)	-0.73%	-1.22%	-1.14%	-1.13%	-0.65%	-0.61%	-1.36%	-1.32%	-1.25%	-1.18%
397	2006	3,322,520.33	0.00	114.20	(114)	0.00%	-0.04%	-0.15%	-0.16%	-0.16%	-0.17%	-0.23%	-0.63%	-0.63%	-0.63%
397	2007	3,407,692.76	0.00	2,570.00	(2,570)	-0.08%	-0.09%	-0.06%	-0.06%	-0.12%	-0.12%	-0.12%	-0.13%	-0.16%	-0.44%
397	2008	31,846.50	0.00	442.60	(443)	-1.38%	-0.09%	-0.05%	-0.05%	-0.12%	-0.12%	-0.12%	-0.13%	-0.16%	-0.44%
397	2009	116,644.17	0.00	10,729.04	(10,729)	-9.20%	-7.52%	-0.39%	-0.30%	-0.21%	-0.26%	-0.27%	-0.27%	-0.27%	-0.25%
397	2010	1,996,827.58	0.00	2,796.13	(2,796)	-0.14%	-0.64%	-0.65%	-0.65%	-0.19%	-0.26%	-0.24%	-0.24%	-0.24%	-0.24%
397	2011	192,415.58	0.00	3,340.00	(3,340)	-1.00%	-0.21%	-0.67%	-0.65%	-0.32%	-0.20%	-0.21%	-0.25%	-0.25%	-0.26%
397	2012	596,938.41	1,425.00	440.67	(441)	-0.07%	-0.30%	-0.16%	-0.55%	-0.56%	-0.30%	-0.20%	-0.20%	-0.24%	-0.24%
397	2013	865,282.07	0.00	1,281.00	(1,281)	-0.14%	-0.12%	-0.22%	-0.17%	-0.45%	-0.46%	-0.26%	-0.26%	-0.20%	-0.23%
397	2014	1,170,358.69	0.00	0.00	-	0.00%	-0.06%	-0.06%	-0.13%	-0.13%	-0.35%	-0.35%	-0.24%	-0.17%	-0.18%
397	2015	663,533.62	0.00	0.00	-	0.00%	0.00%	-0.05%	-0.05%	-0.10%	-0.12%	-0.30%	-0.31%	-0.17%	-0.16%
397	2016	312,643.07	0.00	1,612.01	(1,612)	-0.52%	-0.16%	-0.07%	-0.09%	-0.09%	-0.14%	-0.14%	-0.32%	-0.32%	-0.23%
397	2017	1,542,519.20	836.40	65,500.17	(64,664)	-4.19%	-3.57%	-2.61%	-1.79%	-1.47%	-1.31%	-1.30%	-0.96%	-1.11%	-1.11%
397	2018	492,816.31	0.00	5,332.70	(5,333)	-1.06%	-3.44%	-3.05%	-2.36%	-1.70%	-1.43%	-1.39%	-1.28%	-0.99%	-1.11%
397	2019	244,738.11	0.00	0.00	-	0.00%	-0.72%	-3.07%	-2.76%	-2.19%	-1.61%	-1.37%	-1.24%	-1.23%	-0.96%
397	2020	256,226.04	0.00	0.00	-	0.00%	0.00%	-0.54%	-2.76%	-2.51%	-2.03%	-1.52%	-1.30%	-1.15%	-1.18%
397	2021	3,088,593.77	0.00	0.00	-	0.00%	0.00%	0.00%	-0.13%	-1.24%	-1.21%	-1.08%	-0.92%	-0.84%	-0.79%
398	1993	2,232.38	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	-0.41%	-0.41%	-0.25%	-0.25%	-0.17%	-0.17%
398	1994	1,716.99	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	-0.43%	-0.43%	-0.25%	-0.25%	-0.18%	-0.18%
398	1995	46,236.92	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	-0.31%	-0.30%	-0.21%	-0.21%	-0.15%	-0.15%
398	1996	9,638.32	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	-0.33%	-0.33%	-0.21%	-0.21%	-0.15%	-0.15%
398	1997	3,775.67	0.00	263.90	(264)	-6.98%	-1.94%	-0.44%	-0.43%	-0.28%	-0.26%	-0.25%	-0.25%	-0.18%	-0.18%
398	1998	17.65	0.00	0.00	-	0.00%	-6.96%	-0.89%	-0.67%	-0.43%	-0.41%	-0.25%	-0.25%	-0.18%	-0.18%
398	1999	25,901.72	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	-0.31%	-0.30%	-0.21%	-0.21%	-0.15%	-0.15%
398	2000	40,877.76	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	-0.33%	-0.33%	-0.21%	-0.21%	-0.15%	-0.15%
398	2001	22,063.19	0.00	0.00	-	0.00%	0.00%	0.00%	0.00%	-0.28%	-0.26%	-0.25%	-0.25%	-0.18%	-0.18%
398	2002	0.00	0.00	0.00	-	NA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
398	2003	0.00	0.00	0.00	-	NA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
398	2004	2,551.50	106.00	0.00	106	4.15%	4.15%	4.15%	4.15%	0.16%	0.16%	0.12%	0.12%	0.12%	0.12%
398	2005	6,955.86	0.00	0.00	-	0.00%	1.11%	1.11%	1.11%	0.34%	0.15%	0.11%	0.11%	0.11%	0.11%
398	2006	15,606.66	0.00	0.00	-	0.00%	0.00%	0.42%	0.42%	0.42%	0.22%	0.12%	0.09%	0.09%	0.09%
398	2007	0.00	375.00	0.00	375	NA	2.40%	1.66%	1.92%	1.92%	1.92%	1.02%	0.55%	0.42%	0.42%
398	2008	15,592.19	0.00	0.00	1,207	7.74%	10.15%	5.07%	4.15%	4.15%	4.15%	4.15%	2.59%	1.63%	1.30%
398	2009	2,608.12	0.00	100.00	(100)	-3.93%	6.08%	8.15%	4.39%	3.64%	3.67%	3.67%	3.67%	2.43%	1.80%
398	2010	180,752.62	0.00	0.00	-	0.00%	-0.05%	0.96%	0.96%	0.69%	0.67%	0.67%	0.67%	0.71%	0.65%
398	2011	33,059.69	0.00	0.00	-	0.00%	0.00%	-0.05%	0.40%	0.64%	0.60%	0.50%	0.52%	0.62%	0.62%

**CLECO NET SALVAGE ANALYSIS
NET SALVAGE AS ADJUSTED
WITHOUT INVENTORY RETURNS**

Acct	Activity	Retirement	Gross Salvage(Cash)	Cost of Removal	Net Salvage (248)	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
398	2012	8,347.29	0.00	247.83	-2,977%	-0.11%	-0.11%	-0.11%	-0.11%	-0.11%	-0.11%	-0.11%	-0.11%	-0.11%	-0.11%
398	2013	2,603.31	0.00	0.00	-	-	-2.26%	-0.56%	-0.11%	-0.11%	-0.11%	-0.11%	-0.11%	-0.11%	-0.11%
398	2014	4,333.34	0.00	0.00	-	-	0.00%	-1.62%	-0.51%	-0.11%	-0.11%	-0.11%	-0.11%	-0.11%	-0.11%
398	2015	9,328.16	0.00	0.00	-	-	0.00%	0.00%	-1.01%	-0.43%	-0.10%	-0.14%	-0.35%	-0.48%	-0.46%
398	2016	34,693.57	0.00	23,320.63	(23,321)	(23,321)	-53.10%	-48.33%	-45.05%	-39.81%	-25.54%	-22.44%	-8.63%	-7.71%	-7.50%
398	2017	12,766.12	0.00	0.00	-	-	-49.24%	-41.14%	-38.22%	-36.65%	-32.75%	-30.80%	-21.51%	-8.21%	-7.39%
398	2018	4,554.99	0.00	0.00	-	-	0.00%	-44.82%	-38.06%	-35.56%	-34.20%	-30.80%	-21.51%	-8.21%	-7.39%
398	2019	45,855.14	0.00	0.00	-	-	0.00%	0.00%	-23.85%	-21.77%	-20.93%	-20.45%	-19.26%	-15.16%	-15.16%
398	2020	0.00	0.00	0.00	-	-	0.00%	0.00%	0.00%	-23.65%	-21.77%	-20.93%	-20.45%	-19.26%	-15.16%
398	2021	54,639.71	0.00	0.00	-	-	0.00%	0.00%	0.00%	0.00%	-15.28%	-14.40%	-14.03%	-13.61%	-13.30%
399	1994	18,328.10	0.00	0.00	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
399	1995	208.60	0.00	0.00	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
399	1996	0.00	0.00	0.00	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
399	1997	2,317.00	0.00	0.00	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
399	1998	0.00	0.00	0.00	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
399	1999	0.00	0.00	0.00	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
399	2000	0.00	0.00	0.00	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
399	2001	0.00	0.00	0.00	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
399	2002	0.00	0.00	0.00	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
399	2003	0.00	0.00	0.00	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
399	2004	0.00	0.00	0.00	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
399	2005	0.00	0.00	0.00	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
399	2006	0.00	0.00	0.00	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
399	2007	0.00	0.00	0.00	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
399	2008	0.00	0.00	0.00	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
399	2009	0.00	0.00	0.00	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
399	2010	0.00	0.00	0.00	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
399	2011	0.00	0.00	0.00	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
399	2012	0.00	0.00	0.00	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
399	2013	0.00	0.00	0.00	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
399	2014	0.00	0.00	0.00	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
399	2015	0.00	0.00	0.00	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
399	2016	0.40	0.00	0.00	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
399	2017	0.00	0.00	0.00	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
399	2018	0.00	0.00	0.00	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
399	2019	0.00	0.00	0.00	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
399	2020	0.00	0.00	0.00	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
399	2021	12,441.20	0.00	0.00	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
399			46,445.04	2,013.09	44,432	357.14%	357.14%	357.14%	357.14%	357.14%	357.12%	357.12%	357.12%	357.12%	357.12%

APPENDIX F
Composite Production and
Other Production Net Salvage

CLECO
COMPUTATION OF PRODUCTION NET SALVAGE
DEPRECIATION STUDY AS OF DECEMBER 31, 2021

Account	Description	Plant Balance Total at 12/31/2021	Interim Retirement \$	Net Salv %	Interim Net Salvage Amount	Terminal Net Salvage \$	Total Net Salvage \$	Total Net Salvage %
311 Acadia		29,775,231.65	152,378.25	-20.00%	(30,475.65)	(2,103,825.58)	(2,134,301.23)	-7.17%
311 Acadia Pipeline		4,761,245.56	-	-20.00%	0.00	0.00	0.00	0.00%
312 Acadia		93,580,962.43	8,483,165.98	-10.00%	(846,316.60)	(6,812,140.74)	(7,458,457.33)	-7.97%
314 Acadia		111,600,149.33	6,082,544.44	-20.00%	(1,212,508.89)	(7,885,320.63)	(9,097,829.52)	-8.15%
315 Acadia		15,759,373.94	2,369,775.73	-5.00%	(118,488.79)	(1,113,508.51)	(1,231,997.30)	-7.82%
315 Acadia Pipeline		14,931.50	-	-5.00%	0.00	0.00	0.00	0.00%
316 Acadia		32,342,269.95	2,148,550.77	-5.00%	(107,427.54)	(2,285,204.54)	(2,392,632.08)	-7.40%
311 Coughlin 6		374,908.78	582.18	-20.00%	(116.43)	(79,965.85)	(80,082.28)	-21.36%
312 Coughlin 6		30,705,294.90	2,738,412.88	-10.00%	(273,841.29)	(6,549,259.72)	(6,823,101.01)	-22.22%
314 Coughlin 6		61,487,708.02	3,548,663.04	-20.00%	(709,332.61)	(13,110,702.42)	(13,820,035.03)	-22.48%
315 Coughlin 6		778,728.80	135,744.25	-5.00%	(6,787.21)	(166,098.25)	(172,885.47)	-22.20%
316 Coughlin 6		440,582.91	20,104.79	-5.00%	(1,005.24)	(93,973.76)	(94,979.00)	-21.56%
311 Coughlin 7		249,696.69	702.31	-20.00%	(140.48)	(12,660.69)	(12,801.16)	-5.13%
312 Coughlin 7		43,392,204.29	4,047,405.25	-10.00%	(404,740.53)	(2,199,864.07)	(2,604,404.60)	-6.00%
314 Coughlin 7		132,855,993.56	7,653,648.49	-20.00%	(1,530,729.70)	(6,738,387.93)	(8,267,097.63)	-6.22%
315 Coughlin 7		762,683.31	182,134.81	-5.00%	(9,106.74)	(38,671.32)	(47,778.06)	-6.26%
316 Coughlin 7		249,209.25	11,283.02	-5.00%	(564.15)	(12,635.98)	(13,200.13)	-5.30%
311 Coughlin Pipeline		2,201,627.96	-	-20.00%	0.00	0.00	0.00	0.00%
311 Coughlin 6/7 Common		6,602,977.10	24,940.08	-20.00%	(4,988.02)	(3,237,047.23)	(3,242,035.25)	-49.10%
312 Coughlin 6/7 Common		10,268,376.43	871,513.32	-10.00%	(87,151.33)	(5,033,974.67)	(5,121,126.00)	-49.87%
314 Coughlin 6/7 Common		15,753,149.39	802,540.93	-20.00%	(160,508.19)	(7,722,832.87)	(7,883,341.06)	-50.04%
315 Coughlin 6/7 Common		1,454,398.78	241,220.98	-5.00%	(12,081.05)	(713,000.38)	(725,081.43)	-49.85%
316 Coughlin 6/7 Common		597,961.22	31,492.88	-5.00%	(1,574.64)	(293,144.85)	(294,719.45)	-49.29%
311 St Mary Clean Energy Center		4,244,910.18	9,901.30	-20.00%	(1,960.26)	(62,579.70)	(64,559.96)	-1.52%
312 St Mary Clean Energy Center		130,690,158.16	14,738,550.88	-10.00%	(1,473,855.09)	(1,928,672.24)	(3,402,527.33)	-2.60%
314 St Mary Clean Energy Center		386,159.56	20,917.84	-20.00%	(4,183.57)	(5,692.88)	(9,876.44)	-2.56%
315 St Mary Clean Energy Center		189,398.16	13,490.66	-5.00%	(674.53)	(2,792.18)	(3,466.70)	-1.83%
316 St Mary Clean Energy Center		153,505.58	9,628.04	-5.00%	(481.40)	(2,263.02)	(2,744.43)	-1.79%
311 Pine Prairie Lateral		30,666,993.96	-	-20.00%	0.00	0.00	0.00	0.00%
311 Nesbitt 1		5,372,628.32	81,970.95	-20.00%	(12,394.19)	(278,791.70)	(291,185.89)	-5.42%
312 Nesbitt 1		44,014,773.92	2,089,094.29	-10.00%	(208,909.43)	(2,283,975.91)	(2,492,885.34)	-5.66%
314 Nesbitt 1		19,799,048.39	956,572.25	-20.00%	(191,314.45)	(1,027,394.79)	(1,218,709.24)	-6.16%
315 Nesbitt 1		4,780,006.51	581,118.62	-5.00%	(29,055.93)	(248,039.89)	(277,095.82)	-5.80%
316 Nesbitt 1		1,234,505.65	51,597.23	-5.00%	(2,579.86)	(84,059.88)	(86,639.74)	-5.40%
311 Rodemacher 2		17,369,357.06	135,947.42	-20.00%	(27,189.48)	(901,315.39)	(928,504.87)	-5.35%
311.1 Rodemacher 2 Pipeline		3,135,815.20	-	-15.00%	0.00	0.00	0.00	0.00%
312 Rodemacher 2		106,224,528.91	3,222,481.35	-20.00%	(322,248.14)	(5,512,109.76)	(5,834,357.89)	-5.49%
314 Rodemacher 2		15,695,708.89	394,609.09	-20.00%	(78,921.82)	(809,278.80)	(888,200.82)	-5.70%
315 Rodemacher 2		6,524,876.42	538,407.42	-5.00%	(26,920.37)	(338,583.14)	(365,503.51)	-5.60%
316 Rodemacher 2		1,452,514.40	53,078.84	-5.00%	(2,663.94)	(75,372.60)	(78,036.54)	-5.37%
311 Madison 3		68,425,820.00	872,690.95	-20.00%	(174,538.19)	(3,550,692.42)	(3,725,230.81)	-5.44%
312 Madison 3		855,884,164.10	145,825,392.59	-10.00%	(14,582,539.26)	(44,412,787.70)	(58,995,326.98)	-6.89%
314 Madison 3		100,665,134.06	11,682,952.35	-20.00%	(2,336,590.47)	(6,223,626.53)	(7,560,217.00)	-7.51%
315 Madison 3		13,740,442.73	4,174,358.20	-5.00%	(208,717.91)	(713,006.96)	(921,724.87)	-6.71%
316 Madison 3		5,874,133.49	580,870.80	-5.00%	(29,043.54)	(304,815.38)	(333,858.90)	-5.68%

CLECO
COMPUTATION OF PRODUCTION NET SALVAGE
DEPRECIATION STUDY AS OF DECEMBER 31, 2021

Account	Description	Plant Balance Total at 12/31/2021	Interim Retirement \$	Net Salv %	Interim Net Salvage Amount	Terminal Net Salvage \$	Total Net Salvage \$	Total Net Salvage %
311	Nesbitt Unit 1/Rodemacher 2	751,747.29	2,345.38	-20.00%	(469.08)	(39,009.01)	(39,478.08)	-5.25%
312	Nesbitt Unit 1/Rodemacher 2	3,493,653.15	134,076.88	-10.00%	(13,407.67)	(181,289.57)	(194,697.24)	-5.57%
314	Nesbitt Unit 1/Rodemacher 2	83,817.73	1,089.25	-20.00%	(217.85)	(4,349.40)	(4,567.24)	-5.45%
315	Nesbitt Unit 1/Rodemacher 2	20,835.59	422.69	-5.00%	(21.13)	(1,081.18)	(1,102.32)	-5.29%
316	Nesbitt Unit 1/Rodemacher 2	71,761.26	2,980.58	-5.00%	(149.03)	(3,723.77)	(3,872.80)	-5.40%
311	Rodemacher 2/ Madison 3	702,135.49	7,687.48	-20.00%	(1,537.50)	(39,434.80)	(37,972.09)	-5.41%
312	Rodemacher 2/ Madison 3	1,317,071.09	236,959.27	-10.00%	(23,695.83)	(68,344.29)	(92,240.12)	-7.00%
314	Rodemacher 2/ Madison 3	21,132.21	1,670.58	-20.00%	(334.12)	(1,098.57)	(1,430.69)	-6.77%
315	Rodemacher 2/ Madison 3	5,124.18	977.71	-5.00%	(48.89)	(265.90)	(314.78)	-6.14%
316	Rodemacher 2/ Madison 3	69,471.66	8,505.25	-5.00%	(425.26)	(3,604.96)	(4,030.22)	-5.80%
341	Rodemacher 2/ Madison 3	124,744.82	12,328.66	-10.00%	(1,232.87)	(6,473.15)	(7,708.01)	-6.18%
311	Nesbitt 1/Rodemacher 2/ Madison 3	10,741,627.27	1,087,243.72	-20.00%	(217,448.74)	(557,395.07)	(774,843.81)	-7.21%
312	Nesbitt 1/Rodemacher 2/ Madison 3	5,169,086.03	1,152,793.83	-10.00%	(115,279.38)	(269,287.48)	(384,546.87)	-7.41%
314	Nesbitt 1/Rodemacher 2/ Madison 3	119,056.91	11,673.32	-20.00%	(2,334.66)	(8,178.00)	(8,512.66)	-7.15%
315	Nesbitt 1/Rodemacher 2/ Madison 3	281,630.91	79,676.17	-5.00%	(3,983.81)	(13,576.32)	(17,560.13)	-6.71%
316	Nesbitt 1/Rodemacher 2/ Madison 3	1,112,955.97	273,414.81	-5.00%	(13,670.74)	(36,434.80)	(50,105.34)	-4.50%
311	Teche Pipeline	2,724,392.77	-	-20.00%	0.00	0.00	0.00	0.00%
311	Teche 3	3,487,388.70	-	-20.00%	0.00	(452,131.16)	(452,131.16)	-13.04%
312	Teche 3	20,828,537.19	-	-10.00%	0.00	(2,715,698.08)	(2,715,698.08)	-13.04%
314	Teche 3	30,585,361.50	-	-20.00%	0.00	(3,988,210.17)	(3,988,210.17)	-13.04%
315	Teche 3	5,117,289.48	-	-5.00%	0.00	(667,274.31)	(667,274.31)	-13.04%
316	Teche 3	1,454,388.23	-	-5.00%	0.00	(189,646.47)	(189,646.47)	-13.04%
311	Teche Unit 3/4	2,108,712.49	136,164.55	-20.00%	(27,232.91)	(274,967.77)	(302,200.68)	-14.33%
312	Teche Unit 3/4	2,244,766.96	356,604.58	-10.00%	(35,660.46)	(292,708.73)	(328,369.19)	-14.63%
314	Teche Unit 3/4	578,366.04	112,877.59	-20.00%	(22,575.52)	(75,416.64)	(97,992.16)	-16.94%
315	Teche Unit 3/4	1,216,751.11	175,069.44	-5.00%	(8,753.47)	(158,659.53)	(167,413.00)	-13.76%
316	Teche Unit 3/4	687,886.47	69,606.82	-5.00%	(3,480.34)	(69,697.87)	(93,178.02)	-13.55%
311	Teche 4	151,141.83	761.92	-20.00%	(152.38)	(19,708.30)	(19,860.88)	-13.14%
312	Teche 4	405,574.59	60,332.21	-10.00%	(6,033.22)	(52,885.32)	(58,916.54)	-14.53%
314	Teche 4	121,319.63	13,443.43	-20.00%	(2,686.69)	(15,619.60)	(18,508.29)	-15.26%
315	Teche 4	89,639.44	20,592.80	-5.00%	(1,029.64)	(11,676.59)	(12,705.23)	-14.19%
316	Teche 4	3,111.65	153.85	-5.00%	(7.69)	(405.75)	(413.44)	-13.29%
341	Teche 4	5,985,884.28	417,411.87	-10.00%	(41,741.19)	(780,535.03)	(822,276.82)	-13.74%
342	Teche 4	1,165,635.63	81,282.92	-10.00%	(8,128.29)	(151,994.28)	(160,122.57)	-13.74%
343	Teche 4	2,323,579.44	162,029.47	-10.00%	(16,202.95)	(302,985.57)	(319,188.52)	-13.74%
344	Teche 4	15,715,635.90	1,077,804.18	-10.00%	(107,780.42)	(2,049,258.76)	(2,157,037.16)	-13.73%
345	Teche 4	4,870,298.58	337,166.14	-10.00%	(33,716.61)	(635,087.67)	(668,784.29)	-13.73%
346	Teche 4	577,126.31	43,491.08	-10.00%	(4,349.11)	(75,254.99)	(79,604.10)	-13.76%
341	Alternative Energy Center	1,254,790.05	-	-10.00%	0.00	(125,479.01)	(125,479.01)	-10.00%
342	Alternative Energy Center	135,128.99	-	-10.00%	0.00	(13,512.90)	(13,512.90)	-10.00%
344	Alternative Energy Center	4,276,102.05	-	-10.00%	0.00	(427,610.21)	(427,610.21)	-10.00%
345	Alternative Energy Center	98,114.79	-	-10.00%	0.00	(9,811.48)	(9,811.48)	-10.00%
346	Alternative Energy Center	138,436.42	-	-10.00%	0.00	(13,843.64)	(13,843.64)	-10.00%

CLECO
COMPUTATION OF PRODUCTION NET SALVAGE
DEPRECIATION STUDY AS OF DECEMBER 31, 2021

Account	Plant Balance Total at 12/31/2021	Interim Retirement \$	Net Salv %	Interim Net Salvage Amount	Terminal Net Salvage \$	Total Net Salvage \$	Total Net Salvage %
341 GNOEC Wind Turbine	81,544.48	1,228.88	-10.00%	(122.89)	(8,154.45)	(8,277.33)	-10.15%
344 GNOEC Wind Turbine	17,940.97	867.18	-10.00%	(86.72)	(1,794.10)	(1,860.82)	-10.48%
345 GNOEC Wind Turbine	8,760.53	1,006.75	-10.00%	(100.67)	(678.05)	(678.73)	-11.15%

APPENDIX G
Terminal Dismantling Cost

CLECO
COMPUTATION OF TERMINAL PRODUCTION NET SALVAGE

Acct	Unit	Plant at 12/31/2021	Retirement Yr	Estimated Dismantling 2021	Terminal Net Salvage
311	Acadia	29,775,231.65			2,103,825.58
311	Acadia Pipeline	4,761,245.56			0.00
312	Acadia	93,580,962.43			6,612,140.74
314	Acadia	111,600,149.33			7,885,320.63
315	Acadia	15,759,373.94			1,113,508.51
315	Acadia Pipeline	14,931.50			0.00
316	Acadia	32,342,269.95			2,285,204.54
	Total Acadia	287,834,164.36	2040	20,000,000.00	20,000,000.00
341	Alternative Energy Center	138,436.42			
342	Alternative Energy Center	1,254,790.05			
344	Alternative Energy Center	135,128.99			
345	Alternative Energy Center	4,276,102.05			
346	Alternative Energy Center	98,114.79			
	Total Alternative Energy Center	5,902,572.30	2048	Assume cost in 311-316	
311	Coughlin 6	374,908.78			79,965.85
312	Coughlin 6	30,705,294.90			6,549,259.72
314	Coughlin 6	61,467,708.02			13,110,702.42
315	Coughlin 6	778,728.60			166,098.25
316	Coughlin 6	440,582.91			93,973.76
	Total Coughlin 6	93,767,223.21	2040	20,000,000.00	20,000,000.00
311	Coughlin 7	249,696.69			12,660.69
312	Coughlin 7	43,382,204.29			2,199,664.07
314	Coughlin 7	132,855,963.56			6,736,367.93
315	Coughlin 7	762,683.31			38,671.32
316	Coughlin 7	249,209.25			12,635.98
	Total Coughlin 7	177,499,757.10	2040	9,000,000.00	9,000,000.00
311	Coughlin Pipeline	2,201,627.96			0.00
311	Coughlin 6/7 Common	6,602,977.10			3,237,047.23
312	Coughlin 6/7 Common	10,268,376.43			5,033,974.67
314	Coughlin 6/7 Common	15,753,149.39			7,722,832.87
315	Coughlin 6/7 Common	1,454,388.78			713,000.38
316	Coughlin 6/7 Common	597,961.22			293,144.85
	Total Coughlin 6/7 Common	36,878,480.88	2040	17,000,000.00	17,000,000.00

CLECO
COMPUTATION OF TERMINAL PRODUCTION NET SALVAGE

Acct	Unit	Plant at 12/31/2021	Retirement Yr	Estimated Dismantling 2021	Terminal Net Salvage
311	Pine Prairie Lateral	30,666,993.96	2055	0.00	0.00
311	Nesbitt 1	5,372,628.32			278,791.70
312	Nesbitt 1	44,014,773.92			2,283,975.91
314	Nesbitt 1	19,799,048.39			1,027,394.79
315	Nesbitt 1	4,780,006.51			248,039.89
316	Nesbitt 1	1,234,505.65	2030		64,059.88
311	Rodemacher 2	17,369,357.06			901,315.39
312	Rodemacher 2	106,224,528.91			5,512,109.76
314	Rodemacher 2	15,595,708.89			809,278.80
315	Rodemacher 2	6,524,876.42			338,583.14
316	Rodemacher 2	1,452,514.40			75,372.60
311.1	Rodemacher 2 Pipeline	3,135,815.20	2028		0.00
311	Nesbitt Unit 1/ Rodemacher 2	751,747.29			39,009.01
312	Nesbitt Unit 1/ Rodemacher 2	3,493,653.15			181,289.57
314	Nesbitt Unit 1/ Rodemacher 2	83,817.73			4,349.40
315	Nesbitt Unit 1/ Rodemacher 2	20,835.59			1,081.18
316	Nesbitt Unit 1/ Rodemacher 2	71,761.26			3,723.77
311	Madison 3	68,425,820.00			3,550,692.42
312	Madison 3	855,884,164.10			44,412,787.70
314	Madison 3	100,665,134.06			5,223,626.53
315	Madison 3	13,740,442.73			713,006.96
316	Madison 3	5,874,133.49	2055		304,815.36
311	Nesbitt 1/ Rodemacher 2/ Madison 3	1,234,505.65			64,059.88
312	Nesbitt 1/ Rodemacher 2/ Madison 3	10,741,627.27			557,395.07
314	Nesbitt 1/ Rodemacher 2/ Madison 3	5,189,086.03			269,267.48
315	Nesbitt 1/ Rodemacher 2/ Madison 3	119,056.91			6,178.00
316	Nesbitt 1/ Rodemacher 2/ Madison 3	261,630.91			13,576.32
311	Rodemacher 2/ Madison 3	702,135.49			36,434.60
312	Rodemacher 2/ Madison 3	1,317,071.09			68,344.29
314	Rodemacher 2/ Madison 3	21,132.21			1,096.57
315	Rodemacher 2/ Madison 3	5,124.18			265.90
316	Rodemacher 2/ Madison 3	69,471.66			3,604.96
341	Rodemacher 2/ Madison 3	124,744.82			6,473.15
Total Nesbitt Rodemacher Madison		1,294,300,859.29	2055	67,000,000.00	67,000,000.00

CLECO
COMPUTATION OF TERMINAL PRODUCTION NET SALVAGE

Acct	Unit	Plant at 12/31/2021	Retirement Yr	Estimated Dismantling 2021	Terminal Net Salvage
311	St Mary Clean Energy Center	4,244,910.18			62,579.70
312	St Mary Clean Energy Center	130,690,158.16			1,926,672.24
314	St Mary Clean Energy Center	386,159.56			5,692.88
315	St Mary Clean Energy Center	189,398.16			2,792.16
316	St Mary Clean Energy Center	153,505.58			2,263.02
	Total St. Mary Clean Energy Center	135,664,131.64	2048	2,000,000.00	2,000,000.00
311	Teche 3	3,467,368.70			452,131.16
312	Teche 3	20,826,537.19			2,715,698.08
314	Teche 3	30,585,361.50			3,988,210.17
315	Teche 3	5,117,289.46			667,274.31
316	Teche 3	1,454,388.23			189,646.47
311	Teche 4	151,141.83	Mid 2023		19,708.30
312	Teche 4	405,574.59			52,885.32
314	Teche 4	121,319.63			15,819.60
315	Teche 4	89,539.44			11,675.59
316	Teche 4	3,111.65			405.75
341	Teche 4	5,985,884.28			780,535.63
342	Teche 4	1,165,635.63			151,994.28
343	Teche 4	2,323,579.44			302,985.57
344	Teche 4	15,715,635.90			2,049,256.76
345	Teche 4	4,870,298.58			635,067.67
346	Teche 4	577,126.31			75,254.99
311	Teche Pipeline	2,724,392.77			0.00
311	Teche Unit 3/4	2,108,712.49			274,967.77
312	Teche Unit 3/4	2,244,766.96			292,708.73
314	Teche Unit 3/4	578,366.04			75,416.64
315	Teche Unit 3/4	1,216,751.11			158,659.53
316	Teche Unit 3/4	687,886.47			89,697.67
	Total Teche 3 and 4	102,420,668.20	2045	13,000,000.00	13,000,000.00

No inflation assumed for dismantling costs
Pipeline assets are assume to retire in place with no removal cost;

APPENDIX H

Comparison of Book Reserve and Reallocated Reserve

CLECO
COMPARISON OF BOOK AND ALLOCATED DEPRECIATION RESERVE
AT DECEMBER 31, 2021

FERC Account	Description	Plant 12/31/2021	Book Depreciation Reserve 12/31/2021	Allocated Depreciation Reserve 12/31/2021	Difference
311 Acadia		29,775,231.65	14,944,561.70	13,938,949.03	(1,005,612.67)
311 Acadia Pipeline		4,761,245.56	1,617,898.09	1,483,436.46	(134,461.63)
312 Acadia		93,580,962.43	40,017,633.24	43,085,025.45	3,067,392.21
314 Acadia		111,600,149.33	53,968,213.26	51,063,955.98	(2,904,257.28)
315 Acadia		15,759,373.94	7,631,294.07	7,666,353.46	35,059.39
315 Acadia Pipeline		14,931.50	(105,194.84)	4,653.54	109,848.38
316 Acadia		32,342,269.95	17,434,861.58	16,543,159.88	(891,701.70)
Total Acadia		287,834,164.36	135,509,267.10	133,785,533.80	(1,723,733.30)
311 St Mary Clean Energy Center		4,244,910.18	188,501.08	326,305.28	137,804.20
312 St Mary Clean Energy Center		130,690,158.16	7,354,621.55	10,736,754.88	3,382,133.33
314 St Mary Clean Energy Center		386,159.56	15,324.33	22,716.22	7,391.89
315 St Mary Clean Energy Center		189,398.16	10,162.12	12,437.12	2,275.00
316 St Mary Clean Energy Center		153,505.58	7,911.73	14,978.41	7,066.68
Total Cabot		135,664,131.64	7,576,520.81	11,113,191.92	3,536,671.11
311 Coughlin 6		374,908.78	41,585.98	70,786.37	29,200.39
312 Coughlin 6		30,705,294.90	10,164,538.01	14,321,741.75	4,157,203.74
314 Coughlin 6		61,467,708.02	24,503,078.16	32,757,112.92	8,254,034.76
315 Coughlin 6		778,728.60	309,011.43	382,875.21	73,863.78
316 Coughlin 6		440,582.91	63,845.41	148,265.39	84,419.98
Total Coughlin 6		93,767,223.21	35,082,058.99	47,680,781.63	12,598,722.64
311 Coughlin 7		249,696.69	42,860.01	69,839.10	26,979.09
311 Coughlin Pipeline		2,201,627.96	1,676,307.09	1,091,195.71	(585,111.38)
312 Coughlin 7		43,382,204.29	17,587,783.06	21,019,343.13	3,431,560.07
314 Coughlin 7		132,855,963.56	54,865,100.33	62,193,122.52	7,328,022.19
315 Coughlin 7		762,683.31	441,693.75	445,082.64	3,388.89
316 Coughlin 7		249,209.25	23,249.88	69,122.48	45,872.60
Total Coughlin 7		179,701,385.06	74,636,994.12	84,887,705.59	10,250,711.47
311 Coughlin 6/7 Common		6,602,977.10	1,582,755.90	3,612,805.80	2,030,049.90
312 Coughlin 6/7 Common		10,268,376.43	2,171,355.80	4,885,513.64	2,714,157.84

CLECO
COMPARISON OF BOOK AND ALLOCATED DEPRECIATION RESERVE
AT DECEMBER 31, 2021

FERC Account	Description	Plant 12/31/2021	Book Depreciation Reserve 12/31/2021	Allocated Depreciation Reserve 12/31/2021	Difference
314 Coughlin 6/7 Common		15,753,149.39	4,647,644.11	8,480,303.30	3,832,659.19
315 Coughlin 6/7 Common		1,454,388.78	596,579.49	1,002,639.59	406,060.10
316 Coughlin 6/7 Common		597,961.22	161,660.64	306,633.74	144,973.10
Total Coughlin 6/7 Common		34,676,852.92	9,159,995.94	18,287,896.06	9,127,900.12
311 Nesbitt 1		5,372,628.32	6,246,424.45	3,986,307.13	(2,260,117.32)
312 Nesbitt 1		44,014,773.92	47,984,834.79	31,322,474.81	(16,662,359.98)
314 Nesbitt 1		19,799,048.39	25,820,371.15	13,979,589.97	(11,840,781.18)
315 Nesbitt 1		4,780,006.51	5,674,369.18	3,511,759.95	(2,162,609.23)
316 Nesbitt 1		1,234,505.65	1,282,250.47	835,019.75	(447,230.72)
Total Nesbitt 1		75,200,962.79	87,008,250.04	53,635,151.61	(33,373,098.43)
311 Rodemacher 2		17,369,357.06	15,963,123.59	14,573,805.92	(1,389,317.67)
311.1 Rodemacher 2 Pipeline		3,135,815.20	2,983,604.78	1,262,479.31	(1,721,125.47)
312 Rodemacher 2		106,224,528.91	58,543,604.35	64,868,429.56	6,324,825.21
314 Rodemacher 2		15,595,708.89	11,267,315.47	11,716,664.34	449,348.87
315 Rodemacher 2		6,524,876.42	5,375,907.13	5,004,813.81	(371,093.32)
316 Rodemacher 2		1,452,514.40	1,377,448.98	1,199,232.35	(176,216.63)
Total Rodemacher 2		150,302,800.88	95,511,004.30	98,625,425.30	3,114,421.00
311 Madison 3		68,425,820.00	15,414,579.40	15,850,484.05	435,904.65
312 Madison 3		855,884,164.10	206,930,502.69	208,190,835.61	1,260,332.92
314 Madison 3		100,665,134.06	26,651,996.38	25,529,002.88	(1,122,993.50)
315 Madison 3		13,740,442.73	4,489,337.32	3,454,165.08	(1,035,172.24)
316 Madison 3		5,874,133.49	511,133.38	68,048.98	(443,084.40)
Total Madison 3		1,044,589,694.38	253,997,549.17	253,092,536.59	(905,012.58)
311 Nesbitt Unit 1/ Rodemacher 2		751,747.29	310,136.09	388,555.98	78,419.89
312 Nesbitt Unit 1/ Rodemacher 2		3,493,653.15	1,417,559.33	1,622,640.04	205,080.71
314 Nesbitt Unit 1/ Rodemacher 2		83,817.73	3,525.33	12,467.39	8,942.06
315 Nesbitt Unit 1/ Rodemacher 2		20,835.59	982.98	3,062.99	2,080.01
316 Nesbitt Unit 1/ Rodemacher 2		71,761.26	61,982.19	52,217.01	(9,765.18)
Total Nesbitt Unit 1/ Rodemacher 2		4,421,815.02	1,794,185.92	2,078,943.42	284,757.50

CLECO
COMPARISON OF BOOK AND ALLOCATED DEPRECIATION RESERVE
AT DECEMBER 31, 2021

FERC Account	Description	Plant 12/31/2021	Book Depreciation Reserve 12/31/2021	Allocated Depreciation Reserve 12/31/2021	Difference
311	Pine Prairie Lateral	30,666,993.96	2,122,623.12	416,799.47	(1,705,823.65)
311	Rodemacher 2/ Madison 3	702,135.49	127,190.95	127,106.54	(84.41)
312	Rodemacher 2/ Madison 3	1,317,071.09	91,277.86	110,063.08	18,785.22
314	Rodemacher 2/ Madison 3	21,132.21	1,309.34	947.69	(361.65)
315	Rodemacher 2/ Madison 3	5,124.18	(5,734.44)	241.39	5,975.83
316	Rodemacher 2/ Madison 3	69,471.66	16,619.90	28,641.40	12,021.50
	Total Rodemacher 2/ Madison 3	2,114,934.63	230,663.61	267,000.10	36,336.49
311	Nesbitt 1/ Rodemacher 2/ Madison 3	10,741,627.27	6,928,358.87	4,851,893.79	(2,076,465.08)
312	Nesbitt 1/ Rodemacher 2/ Madison 3	5,189,086.03	3,388,995.07	1,854,274.46	(1,534,720.61)
314	Nesbitt 1/ Rodemacher 2/ Madison 3	119,056.91	12,857.81	15,660.27	2,802.46
315	Nesbitt 1/ Rodemacher 2/ Madison 3	261,630.91	62,555.14	55,062.12	(7,493.02)
316	Nesbitt 1/ Rodemacher 2/ Madison 3	1,112,955.97	792,801.54	543,611.23	(249,190.31)
	Total Nesbitt 1/ Rodemacher 2/ Madison	17,424,357.09	11,185,568.43	7,320,501.87	(3,865,066.56)
311	Teche Pipeline	2,724,392.77	2,270,410.20	607,484.20	(1,662,926.00)
311	Teche 3	3,467,368.70	4,650,788.54	3,919,499.86	(731,288.68)
312	Teche 3	20,826,537.19	24,868,086.23	23,542,235.27	(1,325,850.96)
314	Teche 3	30,585,361.50	27,418,904.34	34,573,571.67	7,154,667.33
315	Teche 3	5,117,289.46	3,318,159.51	5,784,563.77	2,466,404.26
316	Teche 3	1,454,388.23	1,002,466.61	1,644,034.70	641,568.09
	Total Teche 3	61,450,945.08	61,258,405.23	69,463,905.27	8,205,500.04
311	Teche Unit 3/4	2,108,712.49	1,682,696.92	958,653.38	(724,043.54)
312	Teche Unit 3/4	2,244,766.96	3,507,101.58	1,361,114.33	(2,145,987.25)
314	Teche Unit 3/4	578,366.04	1,017,450.19	398,581.83	(618,868.36)
315	Teche Unit 3/4	1,216,751.11	269,664.69	301,686.46	32,021.77
316	Teche Unit 3/4	687,886.47	657,962.95	279,751.11	(378,211.84)
	Total Teche Unit 3/4	6,836,483.07	7,134,876.33	3,299,787.11	(3,835,089.22)
311	Teche 4	151,141.83	69,752.41	53,187.20	(16,565.21)
312	Teche 4	405,574.59	287,072.58	326,305.28	39,232.70

CLECO
COMPARISON OF BOOK AND ALLOCATED DEPRECIATION RESERVE
AT DECEMBER 31, 2021

FERC Account	Description	Plant 12/31/2021	Book Depreciation Reserve 12/31/2021	Allocated Depreciation Reserve 12/31/2021	Difference
314	Teche 4	121,319.63	112,312.41	34,194.37	(78,118.04)
315	Teche 4	89,539.44	112,009.29	83,055.60	(28,953.69)
316	Teche 4	3,111.65	88.66	222.26	133.60
	Total Teche 4	770,687.14	581,235.35	496,964.71	(84,270.64)
	Total Production	2,128,147,824.00	785,059,608.66	785,059,608.66	(0.00)
341	Teche 4	5,985,884.28	2,779,140.45	2,410,702.05	(368,438.40)
342	Teche 4	1,165,635.63	541,342.75	469,437.78	(71,904.97)
343	Teche 4	2,323,579.44	1,079,112.98	907,778.11	(171,334.87)
344	Teche 4	15,715,635.90	6,882,692.73	6,079,318.43	(803,374.30)
345	Teche 4	4,870,298.58	2,121,809.01	1,943,087.55	(178,721.46)
346	Teche 4	577,126.31	263,085.59	241,299.86	(21,785.73)
	Total Teche 4	30,638,160.14	13,667,183.51	12,051,623.78	(1,615,559.73)
341	Rodemacher 2/ Madison 3	124,744.82	13,996.39	17,942.41	3,946.02
341	Alternative Energy Center	1,254,790.05	265,932.27	672,054.67	406,122.40
342	Alternative Energy Center	135,128.99	53,786.49	77,036.66	23,250.17
344	Alternative Energy Center	4,276,102.05	1,169,091.94	2,290,243.17	1,121,151.23
345	Alternative Energy Center	98,114.79	19,786.90	8,430.39	(11,356.51)
346	Alternative Energy Center	138,436.42	34,088.54	71,679.54	37,591.00
	Total Alternative Energy Center	5,902,572.30	1,542,686.14	3,119,444.43	1,576,758.29
341	GNOEC Wind Turbine	81,544.48	21,348.38	54,024.78	32,676.40
344	GNOEC Wind Turbine	17,940.97	6,059.22	11,922.13	5,862.91
345	GNOEC Wind Turbine	8,780.53	2,187.45	5,869.86	3,682.41
	Total GNOEC Wind Turbine	108,265.98	29,595.05	71,816.78	42,221.73
341	New Iberia Service Center	58,830.63	15,771.87	13,266.50	(2,505.37)
341	Pineville Office	114,143.19	30,600.59	25,739.66	(4,860.93)
	Total Other Production	36,946,717.06	15,299,833.55	15,299,833.55	(0.00)

CLECO
COMPARISON OF BOOK AND ALLOCATED DEPRECIATION RESERVE
AT DECEMBER 31, 2021

FERC Account	Description	Plant 12/31/2021	Book Depreciation Reserve 12/31/2021	Allocated Depreciation Reserve 12/31/2021	Difference
Transmission					
352	Structures and Improvements	2,375,002.19	865,079.87	933,629.35	68,549.48
353	Station Equipment	437,429,529.66	118,101,457.24	144,984,273.36	26,882,816.12
354	Towers and Fixtures	20,860,679.77	11,510,898.39	10,640,700.49	(870,197.90)
355	Poles and Fixtures	385,744,972.69	119,178,121.85	95,427,046.73	(23,751,075.12)
356	OH Conductors and Devices	92,631,983.23	56,803,281.95	54,346,991.70	(2,456,290.25)
358	UG Conductors and Devices	633,959.04	138,216.27	135,798.75	(2,417.52)
359	Roads and Trails	2,735,179.35	275,569.97	404,185.17	128,615.20
	Total Transmission	942,411,305.93	306,872,625.54	306,872,625.54	0.00

DISTRIBUTION PLANT					
361	Structures and Improvements	364,129.92	124,363.64	145,451.69	21,088.05
362	Station Equipment	116,708,034.66	27,180,136.57	22,124,076.42	(5,056,060.15)
364	Poles, Towers and Fixtures	392,107,994.47	196,386,759.66	191,876,388.65	(4,510,371.01)
365	OH Conductors and Devices	454,028,627.97	112,948,040.59	96,055,766.38	(16,892,274.21)
366	Underground Conduit	82,536,328.49	20,633,607.16	24,872,112.46	4,238,505.30
367	UG Conductors and Devices	122,881,832.42	29,153,809.23	30,795,204.57	1,641,395.34
368	Line Transformers	422,876,681.63	129,794,194.19	152,451,809.95	22,657,615.76
369	Services	119,251,060.36	82,414,185.29	57,326,703.68	(25,087,481.61)
370 Meters	Meters	16,817,590.97	5,730,487.67	4,703,995.30	(1,026,492.37)
370 AMI	Meters AMI	72,086,126.46	18,614,803.34	27,135,263.43	8,520,460.09
371	Install on Customers' Premises	1,111,254.64	867,369.74	433,315.96	(434,053.78)
372	Leased Property	56,762.03	39,094.93	28,270.64	(10,824.29)
373	Street Lighting and Signal Systems	82,616,882.29	29,215,137.94	45,153,630.82	15,938,492.88
	Total Distribution	1,883,443,306.31	653,101,989.95	653,101,989.95	(0.00)

CLECO
COMPARISON OF BOOK AND ALLOCATED DEPRECIATION RESERVE
AT DECEMBER 31, 2021

FERC Account	Description	Plant 12/31/2021	Book Depreciation Reserve 12/31/2021	Allocated Depreciation Reserve 12/31/2021	Difference
Regional Transmission and Market Operation Plant					
381	Structute and Improvement	1,144,275.29	1,001,922.93	1,129,461.90	127,538.97
382	Computer Hardware	303,938.04	303,938.04	75,973.25	(227,964.79)
383	Computer Software	2,020,063.19	1,952,969.63	2,020,063.19	67,093.56
384	Communications Equipment	542,349.88	545,234.46	542,349.88	(2,884.58)
385	Misc Equip	272,812.10	231,243.10	267,459.94	36,216.84
		4,283,438.50	4,035,308.16	4,035,308.16	(0.00)
General Plant					
390	Structures and Improvements	54,229,444.88	10,388,665.58	8,337,009.08	(2,051,656.50)
390.1	Leasehold Improvements	3,077,131.61	589,458.70	410,110.77	(179,347.93)
392	Transportation Equipment	52,087,377.45	11,313,237.63	11,514,370.33	201,132.70
391	Office Furniture and Equipment	5,308,754.88	(1,025,707.36)	1,381,024.03	2,406,731.39
391.1	Computer Hardware	14,858,540.80	11,867,525.76	9,162,096.10	(2,705,429.66)
393	Stores Equipment	2,498,704.50	1,077,779.94	1,171,259.27	93,479.33
394	Tools, Shop and Garage Equipment	10,507,279.43	3,372,060.25	4,434,203.45	1,062,143.20
395	Laboratory Equipment	4,002,289.89	1,987,487.01	2,415,572.27	428,085.26
396	Power Operated Equipment	4,924,502.47	1,148,643.64	1,530,385.02	381,741.38
397	Communication Equipment	67,421,812.65	34,814,785.38	35,209,940.26	395,154.88
398	Miscellaneous Equipment	3,132,824.89	710,095.74	678,061.70	(32,034.04)
	Total General	222,048,663.45	76,244,032.27	76,244,032.27	0.00