

Entergy Louisiana, LLC

ADAMS CREEK TO ROBERT 230KV PROJECT REVENUE REQUIREMENT

DERIVATION OF THE RATE BASE
(Dollars in Thousands)

Item	Beginning Of Year	End Of Year
Rate Base		
A. Plant In Service	197,740	197,740
B. Accumulated Depreciation	0	(3,955)
C. Accumulated Deferred Income Taxes ⁽¹⁾	0	(1,429)
D. Rate Base	197,740	192,356
E. Average Rate Base		195,048

Notes:

[1] The tax position of ELL relative to the first year revenue requirement has not been finally determined. To the extent that ELL has Net Operating Losses for tax purposes, the amount of ADIT used to calculate the Average Rate Base is subject to change.

Entergy Louisiana, LLC

ADAMS CREEK TO ROBERT 230KV PROJECT REVENUE REQUIREMENT

DERIVATION OF THE REVENUE REQUIREMENT
(Dollars in Thousands)

	First Year of Operation
A. Operation and Maintenance Expense	
1. Total O&M Expense	112
B. Return Of and On Rate Base	
1. Pre-Tax Return (@ TY23 WACC)	16,540
2. Depreciation and Amortization Expense	3,955
3. Equity AFUDC Gross Up	66
4. Total Return Of and On Rate Base	20,561
C. Revenue Requirement	20,673
D. ELP Revenue Conversion Factor	1.013
E. ELP LPSC Jurisdictional Revenue Requirement	20,942

Entergy Louisiana, LLC
ADAMS CREEK TO ROBERT 230KV PROJECT REVENUE REQUIREMENT
DERIVATION OF THE COST OF CAPITAL

Item	Amount	Ratio	Cost Rate	Weighted Cost Rate	
				Post Tax	Pre Tax
A. Long Term Debt	8,386,431,073	49.19%	3.82%	1.88%	1.88%
B. Short Term Debt	0	0.00%	0.00%	0.00%	0.00%
C. Preferred Stock	0	0.00%	0.00%	0.00%	0.00%
D. Common Equity	8,662,587,372	50.81%	9.70%	4.93%	6.60%
E. Total	17,049,018,445	100.00%		6.81%	8.48%

Entergy Louisiana, LLC

ESTIMATED BILL EFFECT OF THE ADAMS CREEK TO ROBERT 230KV PROJECT

Residential Base Rate (kWh)	1,000
Customer Charge (Schedule RS)	\$10.00
Energy Charge (Schedule RS)	\$37.62
AMS Charge (Schedule AMS)	\$2.20
Subtotal	\$49.82
Estimated FRP Increase	1.2063%
Estimated Bill Effect	\$0.60

TY2023 FRP Applicable Base Revenue	\$1,736,043,951
------------------------------------	-----------------