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November 12, 2026

12922-0590

VIA HAND DELIVERY

CC: JG/LE

LA PUBLIC SERVICE COMM
NOV 12 2026 PM02:27

Ms. Krys Abel
Records Division
Louisiana Public Service Commission
Galvez Building, 12th Floor
602 North Fifth Street
Baton Rouge, LA 70802

Re: LPSC Docket No. U-37963, Cleco Power LLC and Pine JV Holdings LLC, ex parte. *In re: Joint Application of Cleco Power LLC and Pine JV Holdings LLC for: (I) Authorization for the Change of Ownership and Control of Cleco Power LLC and (II) Expedited Treatment.*

Dear Ms. Abel,

Enclosed for filing in the captioned docket are one (1) original and three (3) copies of an Unopposed Joint Motion for Consideration by the Commission Pursuant to Rule 57 and Approval of Uncontested Proposed Settlement by Cleco Power LLC and Pine JV Holdings LLC, as joint applicants. The Joint Motion includes the following attachments:

1. Exhibit A – fully executed Uncontested Proposed Stipulated Settlement between Cleco Power LLC, Pine JV Holdings LLC, and the Louisiana Public Service Commission Staff, dated November 12, 2026;

2. Exhibit B – Settlement Testimony of Mark Kleehammer on behalf of Cleco Power LLC, dated November 12, 2026;

3. Exhibit C – Settlement Testimony of Rob Kubchak on behalf of Pine JV Holdings LLC, dated November 12, 2026;

4. Exhibit D – Settlement Testimony of Jeff Baudier on behalf of Pine JV Holdings LLC, dated November 12, 2026; and

5. Exhibit E – Settlement Testimony of R. Lane Sisung on behalf of the Louisiana Public Service Commission Staff, dated November 12, 2026.

Please return one (1) date-stamped copy of the filing to us. If you have any questions, or require any additional information whatsoever, please do not hesitate to contact us.

Hand

With kind regards, I remain

Very truly yours,

Daniel T. Pancamo

Daniel T. Pancamo
Counsel for Cleco Power LLC

DTP/csb
Enclosures

cc: Docket U-37963 Service List
Nathan G. Huntwork
Collin Buisson

CERTIFICATE OF SERVICE

I hereby certify that I have, this 12th day of November 2026, served copies of the foregoing upon all known parties of this proceeding by electronic mail, hand delivery, overnight courier, or United States mail, postage prepaid.

Daniel T. Pancamo

Daniel T. Pancamo
LA Bar Roll No. 19726

BEFORE THE
LOUISIANA PUBLIC SERVICE COMMISSION

LA PUBLIC SERVICE COMM
NOV 12 2026 PM02:27

CLECO POWER LLC AND
PINE JV HOLDINGS LLC, EX PARTE

DOCKET NO. U-37963

In Re: Joint Application of Cleco Power LLC and Pine JV Holdings LLC for: (I) Authorization for the Change of Ownership and Control of Cleco Power LLC and (II) Expedited Treatment.

UNOPPOSED JOINT MOTION FOR CONSIDERATION BY THE COMMISSION PURSUANT TO RULE 57 AND APPROVAL OF UNCONTESTED PROPOSED STIPULATED SETTLEMENT

NOW COME Cleco Power LLC ("Cleco Power") and Pine JV Holdings LLC ("Pine JV Holdings") (collectively, the "Joint Applicants"), through undersigned counsel and pursuant to Rule 57 of the Louisiana Public Service Commission's (the "Commission") Rules of Practice and Procedure, who respectfully submit this Joint Motion requesting that the Commission assert its original and primary jurisdiction and consider, at its November 16, 2026, Business & Executive Session ("B&E"), the Uncontested Proposed Stipulated Settlement (the "Settlement") between the Joint Applicants and the Louisiana Public Service Commission Staff ("Commission Staff"), in connection with the Joint Applicants' *Joint Application for: (I) Authorization for the Change of Ownership and Control of Cleco Power LLC; and (II) Expedited Treatment* (the "Application"). The Settlement is not opposed by the intervenors in this docket, Packaging Corporation of America, the Alliance for Affordable Energy, and the Sierra Club (collectively, the "Intervenors"). In support of this motion, Joint Applicants represent as follows:

1.

The Joint Applicants filed the Application on June 16, 2026, and the Application was noticed in the Louisiana Public Service Commission's ("LPSC" or the "Commission") *Bulletin No. 1378*, issued June 18, 2026. Timely interventions were filed by each of the Intervenors.

The Joint Applicants filed the Application in accordance with the requirements of LPSC General Order dated March 18, 1994 (the "1994 General Order").[1] In the Application, the Joint Applicants have requested Commission authorization of the change of ownership and control of Cleco Power. In short, pursuant to the change of ownership and control transaction described in the Application (the "Transaction"), Pine JV Holdings will acquire from Cleco Partners L.P. 100% of the ownership interest of Cleco Group LLC, which currently holds 100% of the ownership interest of Cleco Corporate Holdings LLC ("Cleco Corporate Holdings"), which in turn currently holds 100% of the ownership interest of Cleco Power. In the Application, the Joint Applicants provided a demonstration that the proposed Transaction satisfies the 18-factor public interest test set forth in the 1994 General Order. Further, the Application included a set of regulatory commitments that the Joint Applicants proposed be carried forward from Cleco Power's prior change of ownership and control proceeding[2] should the Commission authorize the change of ownership and control of Cleco Power requested by the Joint Applicants in this proceeding. Such proposed regulatory commitments were substantially based upon the regulatory commitments that the Commission authorized in LPSC Order No. U-33434-A, issued April 7, 2016. The Application was supported by the Direct Testimonies of William Fontenont, President and Chief Executive

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[1] *In re: Commission Approval Required of Sales, Leases, Mergers, Consolidations, Stock Transfers, and All Other Changes of Ownership or Control of Public Utilities Subject to Commission Jurisdiction, issued March 18, 1994.*

[2] LPSC Docket No. U-33434, Cleco Power LLC, ex parte. *In re: Joint Application of Cleco Power LLC and Cleco Partners L.P. for: (I) Authorization for the Change of Ownership and Control of Cleco Power LLC; and (II) Expedited Treatment.*

Officer of Cleco Corporate Holdings LLC, Kristin Guillory, Chief Financial Officer of Cleco Corporate Holdings, and Mark Kleehammer, General Counsel and Chief Regulatory Officer of Cleco Corporate Holdings, on behalf of Cleco Power, and Rob Kupchak, Senior Managing Director at Stonepeak Partners LP ("Stonepeak"), and the Head of Core and Head of Power & Utilities (Americas) at Stonepeak and Jeff Baudier, Senior Managing Director at Bernhard Capital Partners Management, LP ("BCP"), on behalf of Pine JV Holdings (collectively, the "Joint Applicants' Supporting Testimony").

2.

Subsequent to the filing of the Application, the Commission Staff conducted extensive and thorough discovery, both formal and informal. On October 23, 2026, the Commission Staff filed its Direct Testimony.[3] In the Commission Staff's Direct Testimony, the Commission Staff provided a comprehensive review and evaluation of the Joint Applicants' Application, Joint Applicants' Supporting Testimony, and the Joint Applicants' discovery responses. Further, the Commission Staff recommended a number of revisions to the regulatory commitments proposed by the Joint Applicants in the Application. The Joint Applicants and the Commission Staff thereafter conducted discussions and negotiations regarding the Application and, particularly, the proposed regulatory commitments.

3.

The Joint Applicants and the Commission Staff have achieved consensus regarding the issues presented by the Joint Applicant's Application, including specifically the new regulatory commitments that would become effective upon the closing of the Transaction (the new regulatory

[3] See *Direct Testimony of R. Lane Sisung on behalf of the Staff of the Louisiana Public Service Commission, dated October 23, 2026,* and *Direct Testimony of John E. Mayeaux on behalf of the Louisiana Public Service Commission Staff, dated October 23, 2026.*

commitments are attached to the Settlement and would be attached to the Commission order authorizing the Transaction). Accordingly, subject to the terms and conditions specified in the Settlement, and to the reservation of rights by the parties as described therein, the Settlement resolves all of the issues in this proceeding. The Joint Applicants and the Commission Staff agree that the Settlement is in the public interest, is reasonable in light of the record, is consistent with law, and should be authorized by the Commission, subject to the terms and conditions thereof. None of the Intervenors oppose the Settlement.

4.

The fully executed Settlement is attached hereto as Exhibit A. The Settlement is supported by: (i) the Settlement Testimony of Cleco Power witness Mark Kleehammer attached hereto as Exhibit B; (ii) the Settlement Testimony of Pine JV Holdings witnesses Rob Kubchak and Jeff Baudier, attached hereto as Exhibits C and D, respectively; and the Settlement Testimony of Commission Staff witness R. Lane Sisung, attached hereto as Exhibit E.

5.

The Joint Applicants request Commission consideration of the Settlement at the Commission's November 18, 2026, B&E because the Settlement, if approved by the Commission, would represent a compromise between the Joint Applicants and the Commission Staff, and would avoid further litigation regarding the Joint Applicants' requests. Further, timely Commission consideration of the Settlement will facilitate timely closing of the Transaction.

6.

Given that the Joint Applicants' requests have been amicably resolved and that the Settlement is uncontested, the Joint Applicants assert that there is good cause for the Commission to exercise its original and primary jurisdiction and consider the Settlement pursuant to Rule 57.

As the Settlement is uncontested, none of the parties in this proceeding will be prejudiced, and none of the parties have expressed opposition to the filing of this motion.

7.

WHEREFORE, for the reasons set forth above, the Joint Applicants respectfully request that the Commission assert its original and primary jurisdiction pursuant to Rule 57 of the Commission's Rules of Practice and Procedure; consider this Joint Motion at the Commission's November 18, 2026, B&E; find that the Settlement is in the public interest; and issue an order authorizing the Settlement, to be effective immediately.

Respectfully submitted,

By: Daniel T. Pancamo

Nathan G. Huntwork (Bar Roll No. 31789)
Daniel T. Pancamo (Bar Roll No. 19726)
Collin Buisson (Bar Roll No. 38146)
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Date: 11/12/2026

REPRESENTING CLECO POWER LLC

By: [signature]

Luke Piontek (Bar Roll No. 19979)
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Date: 11/12/26

REPRESENTING PINE JV HOLDINGS LLC

CERTIFICATE OF SERVICE

I hereby certify that I have on this 12 day of November 2026, served copies of the foregoing upon all known parties to this proceeding by electronic mail, hand delivery, overnight courier, or U.S. Mail, properly addressed and postage prepaid.

Daniel T. Pancamo

Daniel T. Pancamo
La. Bar Roll No. 19726