

Entergy Louisiana, LLC
Formula Rate Plan
Miscellaneous Data
Electric
Test Year Ended December 31, 2022

	<u>CODE</u>	<u>ELA</u>	<u>REFERENCE</u>
STATE TAX RATE =	STR	7.50%	Input
EFFECTIVE STATE TAX RATE (1) =	STREFF	7.50%	Input
FEDERAL TAX RATE =	FTR	21.00%	Input
EFFECTIVE FEDERAL TAX RATE (2) =	FTREFF	19.43%	Calculated
COMPOSITE TAX RATE (3) =	INCTR	26.93%	Calculated
BAD DEBT EXPENSE RATE =	BDEBT	0.2410%	MD.4
REGULATORY COMMISSION EXPENSE RATE =	RCEXP	0.0000%	MD.2
FRANCHISE TAX RATE =	FTX	0.8155%	MD.2
REVENUE CONVERSION FACTOR (4) =	REVCOF	1.38307	Calculated
REVENUE EXPENSE CONVERSION FACTOR =	EXCOF	1.01068	Calculated
REQUIRED RATE OF RETURN =	ROR	6.66%	Att D Col D L6
INTEREST ON LT DEBT =	LTDRATE	1.96%	Att D Col D L2
REQUIRED COMMON EQUITY COST =		4.70%	Att D Col D L5
COMMON EQUITY RATIO =		49.51%	Att D Col B L5
REVENUE REQUIREMENT ALLOCATION FACTOR =		99.20%	MD.3
RATE BASE ALLOCATION FACTOR =		99.01%	MD.3

NOTES:

- (1) 7.50% "EFFECTIVE LOUISIANA STATE TAX RATE"
= STATE TAX RATE * (1 - FEDERAL TAX RATE) / (1 - (FEDERAL TAX RATE * STATE TAX RATE))
- (2) 19.43% EFFECTIVE FEDERAL TAX RATE
= FEDERAL TAX RATE * (1 - STATE TAX RATE) / (1 - (FEDERAL TAX RATE * STATE TAX RATE))
- (3) 26.93% COMPOSITE TAX RATE
= EFFECTIVE LOUISIANA STATE TAX RATE + EFFECTIVE FEDERAL TAX RATE
- (4) REVENUE CONVERSION FACTOR = 1 / [(1 - COMPOSITE TAX RATE) * (1 - BAD DEBT - REGULATORY COMMISSION EXPENSE RATE - FRANCHISE TAX RATE)]

Entergy Louisiana, LLC
Formula Rate Plan
Development of Revenue Related Taxes Other Than Income Factors
Electric
For the Test Year Ended December 31, 2022

Line No.	Account and Description	Amount
1	408154 Franchise Tax - Local ⁽¹⁾	44,038,039
2	408174 Inspection & Supervision Fee ⁽¹⁾	3,996,347
3	Total Revenue-Related Taxes ⁽⁴⁾	<u>48,034,386</u>
4		
5	Total Sales to Ultimate Customers ⁽²⁾	5,421,104,986
6		
7	Less:	
8	Franchise Revenues ⁽³⁾	21,126,613
9		
10	Total Sales to Ultimate Customers - Adjusted ⁽⁵⁾	<u>5,399,978,373</u>
11		
12	<u>Revenue-Related Tax Factor</u>	
13		
14	Franchise Tax Rate ⁽⁶⁾	0.8155%
15	Inspection & Supervision Rate ⁽⁷⁾	0.0740%
16	Total Revenue-Related Tax Factor ⁽⁸⁾	<u>0.8895%</u>

Notes:

⁽¹⁾ Reference EX 5

⁽²⁾ Reference RV 1

⁽³⁾ Reference MD 5

⁽⁴⁾ Line 1 + Line 2

⁽⁵⁾ Line 5 - Line 8

⁽⁶⁾ Line 1/Line 10

⁽⁷⁾ Line 2/Line 10

⁽⁸⁾ Line 14 + Line 15

Entergy Louisiana, LLC
Formula Rate Plan
Retail Revenue Requirement and Rate Base Allocation Factors
Electric
For the Test Year Ended December 31, 2022

	EGSL-L			ELL-L			ELA								
	A	B	WS = A - B	C = B / A RETAIL FACTOR [3]	D	E	AL = D - E	F = E / D RETAIL FACTOR [3]	G = A + D	H = B + E	C1 = WS / G	WS	F1 = AL / G	AL	I = H / G
TOTAL ADJUSTED [3]	RETAIL [3]	WHOLESALE	WHOLESALE	ADJUSTED [3]	RETAIL [3]	RETAIL [3]	ALGIERS	ADJUSTED [3]	TOTAL ADJUSTED [3]	RETAIL [3]	WHOLESALE FACTOR	WHOLESALE	ALGIERS FACTOR	ALGIERS	RETAIL FACTOR [3]
Retail Rate Base Allocation Factor	2,248,122,781	2,196,245,133	51,877,658	97.69%	3,016,991,991	2,947,096,543	69,895,448	97.68%	5,265,114,782	5,143,341,676	0.9853%	51,877,658	1.3275%	69,895,448	97.69%
Retail Revenue Requirement Factor	666,932,830	652,610,093	14,322,737	97.85%	1,112,702,229	1,087,794,743	24,907,486	97.76%	1,779,635,059	1,740,404,836	0.8048%	14,322,737	1.3996%	24,907,466	97.80%
Post-Algiers [3]									A1 TOTAL ADJUSTED [1]	B1 = A1 - D1 RETAIL	C1 WHOLESALE FACTOR	D1 = C1 * A1 WHOLESALE [2]			E1 = B1 / A1 RETAIL FACTOR
Retail Rate Base Allocation Factor									7,108,130,559	7,036,093,498	0.9883%	70,037,061			99.01%
Retail Revenue Requirement Allocation Factor									2,126,023,899	2,106,913,379	0.8048%	17,110,520			99.20%

Notes:
 [1] As reported in the 2014 FRP, Attachment B
 [2] Maintained at the 2011 allocation levels of Wholesale Rate Base and Wholesale Revenue Requirements as reflected in Attachment C1
 [3] As reported in the 2014 FRP, MD 3

Entergy Louisiana, LLC Formula Rate Plan Five Year Average Percentage of Uncollectible Accounts YEARS 2018 - 2022				
5 Year Analysis Summary				
LINE NO.	YEAR	COMBINED* OPERATING REVENUES	COMBINED* UNCOLLECTIBLES WRITTEN OFF	% UNCOLLECTIBLES
1	2021	5,317,210,422	18,648,999	0.3507%
2	2020	4,284,934,666	8,633,792	0.2015%
3	2019	3,458,900,602	7,023,710	0.2031%
4	2018	3,655,790,191	7,281,846	0.1992%
5	2017	3,617,462,003	7,407,282	0.2048%
6	Total 5 Years	20,334,297,884	48,995,629	0.2410%

* Includes combined ELL-Legacy and EGSL-Legacy revenues and write-offs.

ENTERGY LOUISIANA - LEGACY FIVE YEAR AVERAGE PERCENTAGE OF UNCOLLECTIBLE ACCOUNTS YEARS 2018 - 2022				
5 Year Analysis Summary				
LINE NO.	YEAR	ELL-L OPERATING REVENUES	ELL-L UNCOLLECTIBLES WRITTEN OFF	% UNCOLLECTIBLES
1	2022	3,138,810,072	11,069,534	0.3527%
2	2021	2,542,779,913	5,810,434	0.2285%
3	2020	2,082,395,305	4,219,611	0.2026%
4	2019	2,204,166,704	4,352,792	0.1975%
5	2018	2,213,820,294	4,903,625	0.2215%
6	Total 5 Years	12,181,972,288	30,355,996	0.2492%

ENTERGY GULF STATES - LEGACY FIVE YEAR AVERAGE PERCENTAGE OF UNCOLLECTIBLE ACCOUNTS YEARS 2018 - 2022				
5 Year Analysis Summary				
LINE NO.	YEAR	EGSL-L OPERATING REVENUES	EGSL-L UNCOLLECTIBLES WRITTEN OFF	% UNCOLLECTIBLES
1	2022	2,178,400,349	7,579,465	0.3479%
2	2021	1,742,154,753	2,823,358	0.1621%
3	2020	1,376,505,298	2,804,099	0.2037%
4	2019	1,451,623,487	2,929,054	0.2018%
5	2018	1,403,641,709	2,503,657	0.1784%
6	Total 5 Years	8,152,325,596	18,639,633	0.2286%

Entergy Louisiana, LLC
Formula Rate Plan
Franchise Revenue
Electric
For the Test Year Ended December 31, 2022

Rate Class	Amount
<u>Legacy ELL:</u>	
RESIDENTIAL	2,962,268
SMALL GENERAL SERV	1,733,290
LARGE GENERAL SERV	383,261
EXPERIMENTAL CURTAILMENT SERVICE	-
LARGE INDUSTRIAL SERVICE	41,420
LARGE INDUSTRIAL POWER SERVICE	-
LARGE LOAD HIGH LOAD FACTOR POWER SERVICE	-
LIGHTING	94,711
EXPERIMENTAL ELECTROCHEMICAL CURTAILMENT SERVICE	-
FACILITIES CHARGES	178
RENEWABLE ENERGY PILOT	-
QFSS	-
<u>Legacy EGSL:</u>	
RESIDENTIAL	8,475,975
SMALL GENERAL SERV	1,408,381
GENERAL SERVICE	5,294,160
LARGE POWER SERVICE	289,268
HIGH LOAD FACTOR	179,940
MUNI WATER PUMPING	188
LIGHTING	256,505
FACILITIES	7,067
Total	<u><u>21,126,613</u></u>

**Entergy Louisiana, LLC
Formula Rate Plan
Required Rate of Return
Electric
For the Test Year Ended December 31, 2022**

Line No.	Description	Capital Amount (\$)	Capital Ratio	Cost Rate	Benchmark Rate of Return On Rate Base	Before Tax BRORB
1	Long Term Debt ⁽¹⁾	8,591,854,488	50.39%	3.88%	1.96%	1.96%
2	Allocate Excess Common Equity	0	0.00%	0.00%	0.00%	0.00%
3	Adjusted Long Term Bond Debt	8,591,854,488	50.39%	3.88%	1.96%	1.96%
4	Short Term Debt ⁽²⁾	17,393,361	0.10%	0.59%	0.00%	0.00%
5	Allocate Excess Common Equity	-	0.00%	0.00%	0.00%	0.00%
6	Adjusted Short Term Bond Debt	17,393,361	0.10%	0.59%	0.00%	0.00%
7	Preferred Equity ⁽³⁾	-	0.00%	0.00%	0.00%	0.00%
8	Common Equity ⁽⁴⁾⁽⁵⁾	8,441,842,490	49.51%	9.50%	4.70%	6.44%
9	Allocate Excess Common Equity	-	0.00%	0.00%	0.00%	0.00%
10	Adjusted Common Equity	8,441,842,490	49.51%	9.50%	4.70%	6.44%
11	Total	<u>17,051,090,339</u>	<u>100.00%</u>	<u>N/A</u>	<u>6.66%</u>	<u>8.40%</u>

Notes:

- ⁽¹⁾ Reference COC 2
- ⁽²⁾ Reference COC 3
- ⁽³⁾ Reference COC 4
- ⁽⁴⁾ Reference Attachment E
- ⁽⁵⁾ Reference COC 6

ENERGY LOUISIANA LLC
Short Term Debt
AS OF DECEMBER 31, 2022

	<u>Borrowing</u>	<u>Blended Rate</u>
MONEY POOL SHORT-TERM DEBT:		
		<u>Month End</u>
12/31/2021	0	N/A
1/31/2022	0	N/A
2/28/2022	0	N/A
3/31/2022	0	N/A
4/30/2022	0	N/A
5/31/2022	0	N/A
6/30/2022	0	N/A
7/31/2022	0	N/A
8/31/2022	0	N/A
9/30/2022	0	N/A
10/31/2022	0	N/A
11/30/2022	0	N/A
12/31/2022	226,113,688	0.59%
13 Month Average	<u>17,393,361</u>	<u>0.59%</u>
 BANK DEBT & NOTES PAYABLE:		
12/31/2021	0	N/A
1/31/2022	0	N/A
2/28/2022	0	N/A
3/31/2022	0	N/A
4/30/2022	0	N/A
5/31/2022	0	N/A
6/30/2022	0	N/A
7/31/2022	0	N/A
8/31/2022	0	N/A
9/30/2022	0	N/A
10/31/2022	0	N/A
11/30/2022	0	N/A
12/31/2022	0	N/A
13 Month Average	<u>0</u>	<u>0.00%</u>
 Total 13 Month Average	 <u>17,393,361</u>	 <u>0.59% Weighted Average</u>

Entergy Louisiana, LLC
Cost of Capital
As of December 31, 2022
Long-Term Debt

Description	Series	Issue Date	Maturity Date	Principal Outstanding	Unamortized Prem., Disc., Exp., & Loss	Net Proceeds	Cost Rate	Annualized Interest	Months Remaining	Amortization Prem., Disc., Exp., & Loss	Net Annual Cost	Effective Cost Rate
5.99%	SERIES	01-Oct-24	01-Oct-24	300,000,000	(329,496)	299,670,504	5.99%	16,770,000	21	188,283	16,958,283	5.66%
5.40%	SERIES	01-Nov-24	01-Nov-24	400,000,000	(575,965)	399,424,035	5.40%	21,600,000	22	314,162	21,914,162	5.49%
4.44%	SERIES	15-Jan-26	15-Jan-26	250,000,000	(472,352)	249,527,648	4.44%	11,100,000	37	165,436	11,256,436	4.51%
4.05%	SERIES	01-Sep-23	01-Sep-23	325,000,000	(232,421)	324,767,579	4.05%	13,162,500	8	232,421	13,394,921	4.12%
3.78%	SERIES	01-Apr-25	01-Apr-25	110,000,000	(247,197)	109,752,803	3.78%	4,159,000	27	108,865	4,267,865	3.69%
Remove Storm Securitization (Legacy LG-issac)				(65,474,805)	147,138	165,327,667		0	27	(65,395)	(2,540,342)	N/A
5.00%		15-Jul-44	15-Jul-44	170,000,000	(1,307,266)	168,692,734	5.00%	8,500,000	259	60,693	8,560,693	5.07%
3.78%		01-Apr-25	01-Apr-25	190,000,000	(361,986)	189,638,014	3.78%	7,192,000	27	160,882	7,342,882	3.87%
Remove Storm Securitization (Legacy EL-issac)				(187,006,742)	356,283	(186,650,459)		0	27	(168,348)	(7,227,203)	N/A
4.95%		15-Jan-45	15-Jan-45	450,000,000	(8,807,168)	441,192,832	4.95%	22,275,000	265	399,619	22,674,619	5.14%
3.25%		01-Apr-28	01-Apr-28	425,000,000	(1,634,439)	423,365,561	3.25%	18,912,500	63	313,321	14,123,821	3.34%
3.05%		01-Jun-31	01-Jun-31	325,000,000	(2,641,004)	322,358,996	3.05%	9,912,500	101	313,782	10,226,282	3.17%
4.88%		01-Sep-66	01-Sep-66	270,000,000	(7,767,067)	262,232,933	4.88%	13,162,500	524	177,872	13,340,372	5.05%
2.40%		01-Oct-26	01-Oct-26	400,000,000	(1,760,876)	398,239,124	2.40%	9,600,000	45	469,567	10,069,567	2.53%
4.00%		15-Mar-33	15-Mar-33	750,000,000	(5,457,375)	744,542,625	4.00%	30,000,000	123	534,745	30,534,745	4.10%
3.12%		01-Sep-27	01-Sep-27	450,000,000	(1,795,267)	448,204,733	3.12%	14,040,000	56	394,700	14,424,700	3.22%
4.20%		01-Apr-50	01-Apr-50	525,000,000	(8,092,393)	516,907,607	4.20%	22,050,000	327	296,568	22,346,568	4.32%
1.32%		Dec-22	Dec-22	50,000,000	(1,160,326)	48,839,674	1.32%	14,501	0	-	14,501	0.03%
4.20%		Mar-20	Mar-20	900,000,000	(5,718,698)	894,281,302	4.20%	37,800,000	308	222,813	38,022,813	4.25%
2.90%		Nov-20	Nov-20	650,000,000	5,218,029	655,219,029	2.90%	18,850,000	339	(185,036)	18,664,964	2.85%
1.60%		Nov-20	Nov-20	300,000,000	(2,759,313)	297,240,687	1.60%	4,800,000	96	-	4,146,841	1.73%
0.62%		Nov-20	Nov-20	665,000,000	0	665,000,000	0.62%	4,123,000	11	-	(4,123,000)	0.62%
Remove 2020 Laura Storm-related Debt (1)				(500,000,000)	(5,475,045)	494,524,955	2.35%	11,750,000	114	579,029	12,329,029	2.43%
3.10%		Mar-21	Mar-21	500,000,000	(8,616,810)	491,383,190	3.10%	15,500,000	222	393,383	15,893,383	3.22%
2.80%		Apr-21	Apr-21	162,000,000	(469,666)	161,530,334	2.80%	324,000	89	63,248	387,248	2.46%
2.80%		Apr-21	Apr-21	182,460,000	(1,326,658)	181,133,342	2.50%	4,562,000	159	100,042	4,662,042	2.57%
0.95%		Oct-21	Oct-21	1,000,000,000	(3,597,027)	996,402,973	0.95%	9,500,000	21	2,055,444	11,555,444	1.16%
4.75%		Aug-22	Aug-22	500,000,000	(8,505,221)	491,494,779	4.75%	23,750,000	357	286,317	24,036,317	4.89%
Annual Raising Agency Fee				500,000,000	(1,235,582)	(1,235,582)		0	0	248,977	248,977	N/A
Suspense/FAS101					(14,128)	(14,128)		0	0	14,128	14,128	N/A
Amortization of Loss on Reacquired Debt												
Various		01-Oct-15	01-Apr-32		(1,598,547)	(1,598,547)		0	111	168,492	168,492	N/A
3.50%		Various	01-Aug-33		(2,206,924)	(2,206,924)		0	127	226,442	226,442	N/A
6.20%		01-Jun-21	01-Jun-30		(1,336,869)	(1,336,869)		0	89	100,896	100,896	N/A
5.95%		01-Oct-15	01-May-23		(8,841)	(8,841)		0	4	8,841	8,841	N/A
6.88%		01-Oct-15	01-Dec-23		(16,653)	(16,653)		0	11	16,653	16,653	N/A
6.13%		01-Oct-15	01-Jul-24		(43,014)	(43,014)		0	18	28,676	28,676	N/A
9.00%		01-Oct-15	01-Nov-25		(62,392)	(62,392)		0	34	22,021	22,021	N/A
8.75%		01-Oct-15	01-Oct-34		(793,385)	(793,385)		0	141	67,522	67,522	N/A
4.90%		01-Oct-15	01-Apr-32		(282,536)	(282,536)		0	89	30,544	30,544	N/A
8.25%		01-Oct-15	01-Jun-30		(311,992)	(311,992)		0	111	42,066	42,066	N/A
6.40%		01-Oct-15	01-Jul-44		(233,204)	(233,204)		0	60	31,094	31,094	N/A
Various		01-Oct-15	15-Jul-44		(363,598)	(363,598)		0	259	16,881	16,881	N/A
6.30%		01-Oct-15	15-Jul-44		(565,501)	(565,501)		0	146	53,134	53,134	N/A
Various		01-Oct-15	15-Jul-44		(496,079)	(496,079)		0	259	23,032	23,032	N/A
Various		01-Dec-24	01-Dec-24		(121,131)	(121,131)		0	23	51,294	51,294	N/A
Various		01-Dec-24	01-Dec-24		(397,017)	(397,017)		0	23	170,470	170,470	N/A
Various		01-Sep-66	01-Sep-66		(3,217,443)	(3,217,443)		0	524	95,043	95,043	N/A
3.50%		18-Apr-16	01-Jun-30		(503,098)	(503,098)		0	69	67,633	67,633	N/A
3.38%		18-Apr-16	01-Jun-30		(336,613)	(336,613)		0	68	59,402	59,402	N/A
4.88%		16-Sep-16	01-Sep-66		(3,551,057)	(3,551,057)		0	524	81,322	81,322	N/A
4.70%		16-Dec-20	15-Mar-51		(2,723,746)	(2,723,746)		0	339	96,568	96,568	N/A
5.25%		16-Dec-20	15-Mar-51		(4,862,562)	(4,862,562)		0	339	172,397	172,397	N/A
3.38%		01-Apr-21	01-Apr-36		(827,002)	(827,002)		0	159	69,962	69,962	N/A
Various		07-Jun-22	22-Jun-23		(184,868)	(184,868)		0	6	194,703	194,703	N/A
TOTAL LONG-TERM BOND DEBT				8,686,198,453	(94,343,965)	8,591,854,488	N/A	334,875,500	N/A	7,627,584	332,959,283	3.88%
				8,961,198,453	275,000,000							

Notes:
(1) Remove 2020-Storm-related debt; (Laura, etc) Eff. 5/1/21 (April '21 COC) for MSS-4 pursuant to 6/10/21 FERC Letter Order in ER21-1720 and for AFUDC pursuant to 11/23/20 LPSC Order in DK U-35762.
(2) Remove Hurricane Ida - related debt Eff. 12/1/21 (Nov '21 COC) for MSS-4 pursuant to 1/20/22 FERC Letter Order in ER22-489 and for AFUDC pursuant to 11/17/21 LPSC Order in DK U-36154.

**Entergy Louisiana, LLC
Formula Rate Plan
Preferred Stock**

For the Test Year Ended December 31, 2022

DESCRIPTION	ISSUE DATE	PRINCIPAL OUTSTANDING	CAPITAL STOCK EXPENSE	PREMIUM/ (DISCOUNT) (LOSS)	NET PROCEEDS	COST RATE	ANNUAL COST	EFFECTIVE COST RATE
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Entergy Louisiana, LLC
Calculation of Allowed Common Equity Ratio
For the Twelve Months Ended December 31, 2022

Required methodology to determine the allowed Common Equity Capital Ratio used in the Benchmark Rate of Return:
 Each Capital Amount divided by the Total Capital Amount. However, if the Common Equity Ratio exceeds the weighted average common equity ratio of all five Entergy Operating Companies plus 2%, the Common Equity Capital Amount shall be reduced so that the Common Equity Ratio is equal to the weighted average common equity ratio of all six Entergy Operating Companies plus 2%. Any resulting reduction in the Common Equity Capital Ratio (%) shall then be allocated to Short-Term Debt, Long-Term Debt, QUIPS and Preferred Equity on a pro rata basis based on the corresponding Capital Amounts.

Item 1 Actual ELA Common Equity Capital Ratio:

DESCRIPTION	AMOUNT	ELA RATIO
Long Term Bond Debt	\$8,591,854,488	50.39%
Short Term Debt	17,393,361	0.10%
QUIPS	0	0.00%
Preferred Equity	0	0.00%
Common Equity	8,441,842,490	49.51%
Total	\$17,051,090,339	100.00%

Item 2 Weighted average common equity ratio of all five Entergy Operating Companies plus 2%.

DESCRIPTION	EAL 12/31/2022 AMOUNT	ELA 12/31/2022 RATIO	EAL 12/31/2022 AMOUNT	ELA 12/31/2022 RATIO	EML 12/31/2022 AMOUNT	EML 12/31/2022 RATIO	ENOL 12/31/2022 AMOUNT	ENOL 12/31/2022 RATIO	ETL 12/31/2022 AMOUNT	ETL 12/31/2022 RATIO
Long Term Bond Debt	\$3,817,528,099	50.45%	\$8,591,854,488	50.39%	\$2,319,839,315	53.24%	\$747,081,920	51.53%	\$2,611,221,758	49.36%
Short Term Debt	0	0.00%	17,393,361	0.10%	0	0.00%	0	0.00%	0	0.00%
QUIPS	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Preferred Equity	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Common Equity	3,749,316,680	49.55%	8,441,842,490	49.51%	2,037,138,232	46.76%	702,816,475	48.47%	38,750,000	0.73%
Total	\$7,566,844,779	100.00%	17,051,090,339	100.00%	\$4,356,977,547	100.00%	\$1,449,898,394	100.00%	\$5,290,683,086	100.00%

Weighted Average of Common Equity Ratio:

	Common Equity Amount	Relative Ratio	Common Equity Ratio	Weighted Average Common Equity Ratio
EAL	3,749,316,680	21.337%	49.55%	10.57%
ELA	8,441,842,490	48.042%	49.51%	23.79%
EML	2,037,138,232	11.593%	46.76%	5.42%
ENOL	702,816,475	4.000%	48.47%	1.94%
ETL	2,640,711,328	15.028%	49.91%	7.50%
Total	17,571,825,203	100.000%		49.22%
ALL 5 OPERATING CO. WEIGHTED AVERAGE PLUS 2% ADDER				49.22%
ALL 5 OPERATING CO. WEIGHTED AVERAGE PLUS 2%				2.00%
				51.22%

SUMMARY OF RESULTS:

Item 1. Actual ELA Common Equity Ratio 49.51%
 Item 2. All 5 Entergy Operating Companies Plus 2% 51.22%

Common Equity ratio to use in Schedule D -	Item 1.	49.51%
Benchmark Rate of Return Common Equity Ratio	Item 2.	49.51%
Adjustment to Common Equity Ratio		0.00%

Entergy Louisiana, LLC
Cost of Capital
As of December 31, 2022
Common Equity

<u>Description</u>	<u>Amount</u>
Common Stock	0
Paid in Capital ⁽¹⁾	3,102,550,018
Retained Earnings	5,339,292,471
	<hr/>
Total Common Equity	<u><u>8,441,842,490</u></u>

Notes:

⁽¹⁾ Paid in Capital adjusted to remove \$1B equity infusion from ETR in May 2022 as a result of flow of proceeds arising from securitization of storm costs as ordered in U-35991, and \$36M scheduled periodic redemption in November 2022.

	12/31/2022
Paid in Capital \$	4,066,801,938
Less: ETR Equity Infusion	(1,000,000,000)
Less: Net of Redemptions	35,748,081
	<hr/>
Adjusted Paid in Capital \$	<u><u>3,102,550,018</u></u>

ENTERGY LOUISIANA - LEGACY
TYPICAL BILL COMPARISON
May 2023

RESIDENTIAL
(SECONDARY)

LINE NO.	KWH	PRESENT	PROPOSED	DIFFERENCE	
		MONTHLY BILLING	MONTHLY BILLING	AMOUNT	PERCENT
(a)	(b)	(c)	(d)	(e)	(f)
1	500	\$67.05	\$68.25	\$1.20	1.79%
2	1000	\$128.71	\$130.98	\$2.27	1.76%
3	1250	\$159.54	\$162.35	\$2.81	1.76%
4	FUEL CHARGE (Secondary)	\$0.02410	\$0.02410		
5	FUEL TRACKER	(\$0.00031)	(\$0.00031)		
6	FSPP	\$0.000267	\$0.000267		
7	FRP	77.1544%	81.6591%		
8	RPCEA (Fuel)	-	-		
9	NFRPCEA (Non-Fuel)	-	-		
10	FSC (Secondary)	-	-		
11	SCO	(1.3050%)	(1.3050%)		
12	EAC (Secondary)	\$0.00009	\$0.00009		
13	FSCII	-	-		
14	SCOII	(0.1200%)	(0.1200%)		
15	SLGR	-	-		
16	SLGO	-	-		
17	FSCIII	2.7698%	2.7698%		
18	SCOIII	(0.6184%)	(0.6184%)		
19	FSCIV	19.4076%	19.4076%		
20	SCOIV	(1.8683%)	(1.8683%)		
21	FSCV	9.8745%	9.8745%		
22	SCOV	(0.0897%)	(0.0897%)		
23	EECR-QS	\$0.000720	\$0.000720		
24	EECR-PE	\$0.000400	\$0.000400		
25	AMS CUSTOMER CHARGE	\$2.62	\$2.62		

Note: All riders are as of May 2023

ENTERGY LOUISIANA - LEGACY
TYPICAL BILL COMPARISON
May 2023

SMALL GENERAL SERVICE
(SECONDARY)

LINE NO.	KW	KWH	PRESENT	PROPOSED	DIFFERENCE	
			MONTHLY BILLING	MONTHLY BILLING	AMOUNT	PERCENT
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	12	1,500	\$314.81	\$320.05	\$5.24	1.66%
2	50	12,500	\$1,708.78	\$1,735.15	\$26.37	1.54%
3	500	150,000	\$15,401.71	\$15,622.13	\$220.42	1.43%
4	FUEL CHARGE (Secondary)		\$0.02410	\$0.02410		
5	FUEL TRACKER		(\$0.00031)	(\$0.00031)		
6	FSPP		\$0.000267	\$0.000267		
7	FRP		75.1001%	78.9456%		
8	RPCEA (Fuel)		-	-		
9	NFRPCEA (Non-Fuel)		-	-		
10	FSC (Secondary)		-	-		
11	SCO		(1.3050%)	(1.3050%)		
12	EAC (Secondary)		\$0.00009	\$0.00009		
13	FSCII		-	-		
14	SCOII		(0.1200%)	(0.1200%)		
15	SLGR		-	-		
16	SLGO		-	-		
17	FSCIII		2.7698%	2.7698%		
18	SCOIII		(0.6184%)	(0.6184%)		
19	FSCIV		19.4076%	19.4076%		
20	SCOIV		(1.8683%)	(1.8683%)		
21	FSCV		9.8745%	9.8745%		
22	SCOV		(0.0897%)	(0.0897%)		
21	EECR-QS		\$0.000710	\$0.000710		
22	EECR-PE		\$0.000400	\$0.000400		
23	AMS CUSTOMER CHARGE		\$2.62	\$2.62		

Note: All riders are as of May 2023

ENTERGY LOUISIANA - LEGACY
TYPICAL BILL COMPARISON
May 2023

LARGE GENERAL SERVICE
(SECONDARY)

LINE NO.	KW	KWH	PRESENT	PROPOSED	DIFFERENCE	
			MONTHLY BILLING	MONTHLY BILLING	AMOUNT	PERCENT
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	300	120,000	\$11,974.06	\$12,153.75	\$179.69	1.50%
2	500	225,000	\$20,877.31	\$21,184.24	\$306.93	1.47%
3	1,000	500,000	\$43,813.59	\$44,447.56	\$633.97	1.45%
4	20,000	13,000,000	\$1,037,692.48	\$1,052,214.77	\$14,522.29	1.40%
5	FUEL CHARGE (Secondary)		\$0.02410	\$0.02410		
6	FUEL TRACKER		(\$0.00031)	(\$0.00031)		
7	FSPP		\$0.000267	\$0.000267		
8	FRP		75.4473%	79.5313%		
9	RPCEA (Fuel)		-	-		
10	NFRPCEA (Non-Fuel)		-	-		
11	FSC (Secondary)		-	-		
12	SCO		(1.3050%)	(1.3050%)		
13	EAC (Secondary)		\$0.00009	\$0.00009		
14	FSCII		-	-		
15	SCOII		(0.1200%)	(0.1200%)		
16	SLGR		-	-		
17	SLGO		-	-		
18	FSCIII		2.7698%	2.7698%		
19	SCOIII		(0.6184%)	(0.6184%)		
20	FSCIV		19.4076%	19.4076%		
21	SCOIV		(1.8683%)	(1.8683%)		
22	FSCV		9.8745%	9.8745%		
23	SCOV		(0.0897%)	(0.0897%)		
22	EECR-QS		\$0.000710	\$0.000710		
23	EECR-PE		\$0.000400	\$0.000400		
24	AMS CUSTOMER CHARGE		\$2.62	\$2.62		

Note: All riders are as of May 2023

ENTERGY GULF STATES - LEGACY
TYPICAL BILL COMPARISON
May 2023

RESIDENTIAL
(SECONDARY)

LINE NO.	KWH	PRESENT MONTHLY BILLING	PROPOSED MONTHLY BILLING	DIFFERENCE	
				AMOUNT	PERCENT
(a)	(b)	(c)	(d)	(e)	(f)
1	500	\$68.18	\$69.00	\$0.82	1.20%
2	1,000	\$122.19	\$123.61	\$1.42	1.16%
3	1,300	\$154.58	\$156.36	\$1.78	1.15%
4	FUEL CHARGE (Secondary)	\$0.02410	\$0.02410		
5	FUEL TRACKER	\$0.00051	\$0.00051		
6	FSPF	\$0.000267	\$0.000267		
7	FRP	73.5008%	76.4672%		
8	RPCEA (Fuel)	-	-		
9	NFRPCEA (Non-Fuel):	-	-		
10	FIORE	-	-		
11	FSC (Secondary)	-	-		
12	SCO	(0.8201%)	(0.8201%)		
13	EAC (Secondary)	\$0.000091	\$0.000091		
14	FSCII	-	-		
15	SCOI	(0.6092%)	(0.6092%)		
16	FSCIII	1.3451%	1.3451%		
17	SCOIII	(0.31240%)	(0.3124%)		
18	FSC IV	19.408%	19.4076%		
19	SCO IV	(1.86830%)	(1.8683%)		
20	FSC V	9.875%	9.8745%		
21	SCO V	(0.08970%)	(0.0897%)		
22	EECR-QS	\$0.00060	\$0.00060		
23	EECR-PE	\$0.00040	\$0.00040		
24	AMS CUSTOMER CHARGE	\$2.62	\$2.62		

Note: All riders are as of May 2023

ENTERGY GULF STATES - LEGACY
TYPICAL BILL COMPARISON
May 2023

SMALL GENERAL SERVICE
(SECONDARY)

LINE NO.	KWH	PRESENT MONTHLY BILLING	PROPOSED MONTHLY BILLING	DIFFERENCE	
				AMOUNT	PERCENT
(a)	(b)	(c)	(d)	(e)	(f)
1	500	\$100.55	\$101.58	\$1.03	1.02%
2	1,500	\$237.85	\$240.18	\$2.33	0.98%
3	5,000	\$718.35	\$725.25	\$6.90	0.96%
4	FUEL CHARGE (Secondary)	\$0.02410	\$0.02410		
5	FUEL TRACKER	\$0.00051	\$0.00051		
6	FSPF	\$0.000267	\$0.000267		
7	FRP	72.2674%	74.6051%		
8	RPCEA (Fuel)	-	-		
9	NFRPCEA (Non-Fuel):	-	-		
10	FIORE	-	-		
11	FSC (Secondary)	-	-		
12	SCO	(0.8201%)	(0.8201%)		
13	EAC (Secondary)	\$0.000091	\$0.000091		
14	FSCII	-	-		
15	SCOII	(0.6092%)	(0.6092%)		
16	FSCIII	1.3451%	1.3451%		
17	SCOIII	(0.3124%)	(0.3124%)		
18	FSC IV	19.4076%	19.4076%		
19	SCO IV	(1.8683%)	(1.8683%)		
20	FSC V	9.8745%	9.8745%		
21	SCO V	(0.0897%)	(0.0897%)		
20	ECCR-QS	\$0.00063	\$0.00063		
21	ECCR-PE	\$0.00040	\$0.00040		
22	AMS CUSTOMER CHARGE	\$2.62	\$2.62		

Note: All riders are as of May 2023

ENTERGY GULF STATES - LEGACY
TYPICAL BILL COMPARISON
May 2023

GENERAL SERVICE
(SECONDARY)

LINE NO.	KW BILLING DEMAND	KWH @ 30% LOAD FTR	PRESENT MONTHLY BILLING	PROPOSED MONTHLY BILLING	DIFFERENCE	
					AMOUNT	PERCENT
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	25	5,475	\$662.99	\$669.49	\$6.50	0.98%
2	500	109,500	\$11,775.18	\$11,886.56	\$111.38	0.95%

LINE NO.	KW BILLING DEMAND	KWH @ 50% LOAD FTR	PRESENT MONTHLY BILLING	PROPOSED MONTHLY BILLING	DIFFERENCE	
					AMOUNT	PERCENT
(a)	(b)	(c)	(d)	(e)	(f)	(g)
3	25	9,125	\$906.54	\$914.89	\$8.35	0.92%
4	500	182,500	\$16,605.99	\$16,754.47	\$148.48	0.89%

LINE NO.	KW BILLING DEMAND	KWH @ 70% LOAD FTR	PRESENT MONTHLY BILLING	PROPOSED MONTHLY BILLING	DIFFERENCE	
					AMOUNT	PERCENT
(a)	(b)	(c)	(d)	(e)	(f)	(g)
5	25	12,775	\$1,140.20	\$1,150.28	\$10.08	0.88%
6	500	255,500	\$21,206.07	\$21,389.18	\$183.11	0.86%

7	FUEL CHARGE (Secondary)		\$0.02410	\$0.02410		
8	FUEL TRACKER		\$0.00051	\$0.00051		
9	FSPP		\$0.000267	\$0.000267		
10	FRP		72.0228%	74.5049%		
11	RPCEA (Fuel)		-	-		
12	NFRPCEA (Non-Fuel):		-	-		
13	FIORE		-	-		
14	FSC (Secondary)		-	-		
15	SCO		(0.8201%)	(0.8201%)		
16	EAC (Secondary)		\$0.000091	\$0.000091		
17	FSCII		-	-		
18	SCOII		(0.6092%)	(0.6092%)		
19	FSCIII		1.3451%	1.3451%		
20	SCOIII		(0.3124%)	(0.3124%)		
21	FSC IV		19.4076%	19.4076%		
22	SCO IV		(1.8683%)	(1.8683%)		
23	FSC V		9.8745%	9.8745%		
24	SCO V		(0.0897%)	(0.0897%)		
23	ECCR-QS		\$0.00063	\$0.00063		
24	ECCR-PE		\$0.00040	\$0.000400		
25	AMS CUSTOMER CHARGE		\$2.62	\$2.62		

Note: All riders are as of May 2023

Table 1: Projected Distribution Changes

Category	PE Code	Funding Project	Use Item Description	Estimate Proj. 4/1/23 - 4/1/23	Estimate Proj. 4/1/23 - 12/31/23	Total	Projected Increase	Estimated 2023 CF Reductions	Quantified at program level	Impact of 2023 CF Reductions
Distribution Reliability	P4123 - Over Voltage Automation	P4123 - Over Voltage Automation	P4123 - Over Voltage Automation	1/1/23 - 4/1/23	4/1/23 - 12/31/23	Total		Automations of distribution network	Quantified at program level	Increases reliability and decreases customer interruptions
									Quantified at program level	Increases reliability and decreases customer interruptions
									Quantified at program level	Increases reliability and decreases customer interruptions
									Quantified at program level	Increases reliability and decreases customer interruptions
									Quantified at program level	Increases reliability and decreases customer interruptions
PE Code: 2102 - Reliability Team P4124 - Distribution Automation 2024	P4124 - Distribution Automation 2024	P4124 - Distribution Automation 2024	P4124 - Distribution Automation 2024	1/1/23 - 4/1/23	4/1/23 - 12/31/23	Total		Automation of distribution network	11,000,371,000	Increases reliability and decreases customer interruptions
									Not Quantified	Increases reliability and decreases customer interruptions
									Not Quantified	Increases reliability and decreases customer interruptions
									Not Quantified	Increases reliability and decreases customer interruptions
									Not Quantified	Increases reliability and decreases customer interruptions
									Not Quantified	Increases reliability and decreases customer interruptions
									Not Quantified	Increases reliability and decreases customer interruptions
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									Not Quantified	Increases reliability and decreases customer interruptions
									Not Quantified	Increases reliability and decreases customer interruptions
									Not Quantified	Increases reliability and decreases customer interruptions
									Not Quantified	Increases reliability and decreases customer interruptions
									Not Quantified	Increases reliability and decreases customer interruptions

Table 3: Pole Program Detail

Category	2022 Closings	Estimated 2023 Closings	Var	Notes
Inspect/ Treat/Adds/Repairs				
Restoration				Forecast in line with prior year spending; increase driven by timing of closings in TY22
Replacement - Priority ¹				Forecast in line with prior year spending; increase driven by timing of closings in TY22
Replacement - Non-Priority				Increase in planned replacement of priority poles due to early planning to provide time to execute pole replacements
Replacement - Network Identified				Decline in planned replacement of non-priority poles due to shift of funds to other priority reliability projects; Distribution maintenance will pursue opportunities to increase non-priority pole replacement as resources allow
Total				Funds are not budgeted to this project, but are accrued here only when field personnel identify poles for immediate replacement in the course of other activities; It is anticipated this amount will increase throughout the year as crews identify and replace poles

Notes:

1. Poles identified as 'priority' for replacement are defined as any pole that is in need of immediate attention (restoration or replacement); usually has less than one-half of its original circumference (effective circumference of less than 50% of its original circumference) and/or 13% or less remaining original strength.

Table 4: Plant Closings Variance Report

Category	IPS Code	Funding Project	2022 Actuals	2022 Forecast	Variance	% Variance	Status	Explanation
	PSK02B - CAPITAL TRANS SUB STRAT TOTL							
	S1000 - T-SUB EQUIPMENT RENEWAL	Projects less than 500K						
	S1003 - T-SUB EQUIPMENT RENEWAL Total							
	S1005 - T-SUB EQUIPMENT RENEWAL	Projects less than 100K						
	S1005 - T-SUB EQUIPMENT RENEWAL Total							
	S1007 - T-SUB FAILURE	Projects less than 500K						
	S1007 - T-SUB FAILURE Total							
	S1009 - T-SUB FAILURE	Projects less than 500K						
	S1009 - T-SUB FAILURE Total							
	S1020 - T-SUB FAILURE	Projects less than 500K						
	S1020 - T-SUB FAILURE Total							
	Substation Reliability Totl							
	Grand Total							

Amounts may not add or tie to other schedules due to rounding.

Table 5: Performance Report - Avoided Customer Interruptions

Category	IPS Code	Funding Project	Estimated 2022		Estimated 2023		2022	
			CI Reductions ¹	Quantified at program level	CI Reductions ²	Quantified at program level	CI Reductions ³	Quantified at program level
Distribution Reliability	PSK1DA - Distribution Automation	F1PPDASDEV: DA Device Deployment	Quantified at program level	Quantified at program level	Quantified at program level	Quantified at program level	Quantified at program level	Quantified at program level
		F1PPDACOMM: Distribution Automation Enablement	Quantified at program level	Quantified at program level	Quantified at program level	Quantified at program level	Quantified at program level	Quantified at program level
	PSK1DA - Distribution Automation Total		40,572		30,000		22,000	
	PSK403 - Distr Reliability	F1PPU25021: MAXIMO DIST STRATEGIC RELIAB BLKT	Quantified at program level	Quantified at program level	Quantified at program level	Quantified at program level	Quantified at program level	Quantified at program level
		F1PPDA1750: MAXIMO DIST FOCUS BLKT	Quantified at program level	Quantified at program level	Quantified at program level	Quantified at program level	Quantified at program level	Quantified at program level
		F1PPDA0198: MAXIMO DIST IMPROVEMENT OTHER BLKT	Quantified at program level	Quantified at program level	Quantified at program level	Quantified at program level	Quantified at program level	Quantified at program level
		F1PPDA1250: MAXIMO DIST SECTIONALIZING BLKT	Quantified at program level	Quantified at program level	Quantified at program level	Quantified at program level	Quantified at program level	Quantified at program level
		F1PPU27235 - Quachita River Crossing in Columbia	-	-	-	-	-	-
		F1PPU28242 - Goudchaux Reliability Project	-	-	-	-	-	-
	Projects <\$500K							
	PSK403 - Distr Reliability Total		127,000-224,000		111,980-127,293		155,062	
	PSK404 - Infrastructure	F1PPU26649: Bogalusa - Relocate OH Feeders	4000-6000					
		F1PPU27441: 2021 LA Inv Plan Y6113-Monteugt Sub	3,484				2,090	
		F1PPU27444: LA Investment Plan B0712-N,NorccoSub	637		637		600	
		F1PPU27445: LA Investment Plan W4012-HappyJack	489				425	
		F1PPU27446: LA Investment Plan Y6114-MoneguSub	2,372				2,883	
		F1PPU27449: 2021 LA Inv Plan W0113 (Gretina sub)	1,887				1,894	
		F1PPU27461: 2021 LA Inv Plan Y3325 (HoumasSub)	1,438				936	
		F1PPU27466: 2021 LA Inv Plan Y6513 (Buras Sub)	1,139				-	
		F1PPU27514: Sarepta ND306 Feeder Level Inv	1,985				-	
		F1PPU27519: Canal St. N4205 Feeder Level Inv	186				409	
		F1PPU27523: F0936 Feeder Level Investment Plan	2748		2748		-	
		F1PPU27525: F0938 Feeder Level Investment Plan	10,364				9,687	
		F1PPU27619: Feeder 773 Wintz - ELA	1,046				2,723	
		F1PPU27620: Feeder 325 Hareison - Feeder 325HR	2341				-	
		F1PPU27621: Feeder 393 Oak Villa	153		2341		42	
		F1PPU27622: Feeder 731 Pecue	4146		153		640	
		F1PPU27624: Feeder 833 Gonzales	679		4146		2,806	
		F1PPU27625: Feeder 220 Delmont	742		679		514	
		F1PPU27665: Feeder Inv Proj-918CN-Lake Charles	808		742		5,287	
		F1PPU27856 - 2022 FLIP - EGSJ EAST - 349HZ	-			1121	-	
		F1PPU27857 - 2022 FLIP - EGSJ EAST - 363DN	-			2362	-	
		F1PPU27859 - 2022 FLIP - EGSJ EAST - 590GD	-			1037	-	
		F1PPU27860 - 2022 FLIP - EGSJ EAST - 640MK	-			1200	-	
		F1PPU27861 - 2022 FLIP - EGSJ EAST - 718ZO	-			1586	-	
		F1PPU27864 - 2022 FLIP - EGSJ EAST - 826ZA	-			1321	-	
		F1PPU27871 - 2022 FLIP - EGSJ WEST - 814FP	-			772	-	
		F1PPU27873 - 2022 FLIP - ELL SOUTHEAST - W0324	-			2438	-	
		F1PPU27880 - 2022 FLIP - ELL SOUTH - A0312	-			3110	-	
		F1PPU27884 - 2022 FLIP - ELL SOUTH - D0525	-			1334	-	
		F1PPU27885 - 2022 FLIP - ELL SOUTH - E0914	-			1520	-	
		F1PPU27887 - 2022 FLIP - ELL SOUTH - F0916	-			1736	-	
		F1PPU27889 - 2022 FLIP - ELL South - G0624	-			3347	-	
		F1PPU27890 - 2022 FLIP - ELL SOUTH - G0914	-			1553	-	

Notes:

1. Estimate of 2022 CI reductions as forecast in the TY20 August FRP Compliance Update
2. Estimate of 2023 CI reductions as forecast in the TY21 August FRP Compliance Update
3. Due to many factors that drive interruptions (adverse weather, wildlife impingement, etc) CIs in any single year are not indicative of improvements to specific devices/lines.