

CLECO POWER LLC
ATTRITION ADJUSTED RIDER IICR REVENUE REQUIREMENTS
LPSC RETAIL JURISDICTIONAL
FYE JUNE 30, 2025
(000's)

Docket No. U-XXXXX
Exhibit CCM-3
Page 1 of 14

A	B
	Estimated Revenue Req July 1, 2024 to June 30, 2025
1 MISO Administrative Costs (Docket U-32839)	\$ 6,464
2 Production O&M Deferral (Docket U-30689)	\$ 4,816
3 LA State Corp Franchise Tax (Docket U-32779)	\$ 1,898
4 MISO Transmission Expense -Northlake (Docket U-35299)	\$ 12,600
5 Transmission Right of Way Clearing (Docket U-35299)	\$ 1,201
6 Distribution Right of Way Clearing (Docket U-35299)	\$ 11,053
7 EDIT Make-Whole credit (Docket U-35299)	\$ (16,410)
8 All Property Tax	\$ 43,657
9 Covid-19 Lost Revenue	\$ 1,069
10 Regulatory Expenses	\$ 1,792
11 START Make-whole credit (Docket U-35299)	\$ (4,323)
12 Wholesale Exclusion Credit	\$ (3,088)
13 Storm Replenishment and Preparation Costs	\$ 11,228
14 Grand Total	<u>\$ 71,955</u>

**CLECO POWER LLC
MISO ADMIN COSTS
FOR FYE June 30, 2025
('000s)**

**Docket No. U-XXXXX
Exhibit CCM-3
Page 2 of 14**

A	B
Description	Revenue Requirements
1 MISO Administration Costs	
2 Estimated Administrative Costs	\$ 6,558
3 LPSC Retail % (Allocator E-01)	98.56%
4 LPSC Retail Portion	\$ 6,464

CLECO POWER LLC
DEFFERED PRODUCTION O&M EXPENSES
FYE JUNE 30, 2025
('000s)

Docket No. U-XXXXX
Exhibit CCM-3
Page 3 of 14

	A	B	C	D	E	F	G	H
	Deferral Year	O&M Costs Deferred	FYE 6-30-2020	FYE 6-30-2021	FYE 6-30-2022	FYE 6-30-2023	FYE 6-30-2024	FYE 6-30-2025
1	2016	\$ 7,250	\$ 2,417					
2	2017	\$ 368	\$ 123	\$ 123				
3	2018	\$ 7,992	\$ 2,664	\$ 2,664	\$ 2,664			
4	2019	\$ -		\$ -	\$ -	\$ -		
5	2020	\$ -			\$ -	\$ -	\$ -	
6	2021	\$ 9,507				\$ 3,169	\$ 3,169	\$ 3,169
7	2022	\$ 2,176					\$ 725	\$ 725
8	2023	\$ 737						\$ 246
9	2024	\$ 72						
7	LPSC Retail Recovery - FYE 6-30-2025							\$ 4,140
8	Carrying charge on Prod O&M Deferral							676
9	Revenue collection for FYE 6-30-2025							<u>\$ 4,816</u>

Per Docket U-35299 (iii)

A carrying charge at the weighted average cost of capital ("WACC"), grossed up for taxes on the production operations and maintenance deferral, shall be accrued.

CLECO POWER LLC
LOUISIANA STATE CORPORATE FRANCHISE TAX
FYE JUNE 30, 2025
('000s)

Docket No. U-XXXXX
Exhibit CCM-3
Page 4 of 14

A	B
Estimate For FYE June 30, 2025	
1 Corp Franchise Tax FYE 6-30-2025	\$ 2,000
2 LPSC Retail % (Allocator R-01)	<u>94.90%</u>
3 LPSC Retail Recovery	<u>\$ 1,898</u>

**CLECO POWER LLC
MISO COSTS
FOR FYE June 30, 2025
('000s)**

**Docket No. U-XXXXX
Exhibit CCM-3
Page 5 of 14**

A		B	
Description		Revenue	<u>Requirements</u>
1	MISO Transmission Costs		
2	Estimated Northlake Costs	\$	12,600
3	LPSC Retail %		100.00%
4	LPSC Retail Portion	\$	12,600

**CLECO POWER LLC
TRANSMISSION RIGHT OF WAY CLEARING
FYE JUNE 30, 2025
('000s)**

**Docket No. U-XXXXX
Exhibit CCM-3
Page 6 of 14**

	A	B
	Estimated For FYE June 30, 2025	
1	Transmission ROW Costs July 2024 - June 2025	\$1,320
2	LPSC Retail % (allocator D6)	<u>90.95%</u>
3	LPSC Retail Total	<u><u>\$1,201</u></u>

CLECO POWER LLC
DISTRIBUTION RIGHT OF WAY CLEARING
FYE JUNE 30, 2025
('000s)

Docket No. U-XXXXX
Exhibit CCM-3
Page 7 of 14

A	B
Estimated For FYE June 30, 2025	
1 Distribution ROW Costs July 2024 - June 2025	\$11,130
2 LPSC Retail % (allocator D8)	<u>99.31%</u>
3 LPSC Retail Total	<u><u>\$11,053</u></u>

A		B	
		Revenue Requirement	
		FYE June 30, 2025	
1	Gross Plant	\$	(198,163)
2	Accumulated Depreciation	\$	-
3	Net Plant	\$	(198,163)
4	Accumulated Deferred Income Tax		-
5	Rate Base	\$	(198,163)
6	Equity Percent of Capitalization		52.00%
7	Equity Portion of Rate Base	\$	(103,045)
8	Return on Equity		10.40%
9	Equity Return	\$	(10,717)
10	Income Taxes		(3,781)
11	Interest Synchronization		(5,108)
12	Depreciation and Amortization		-
13	Operations and Maintenance		-
14	Property Tax		-
15	Base Rate Revenue Requirement	\$	(19,606)
16	LPSC Retail %(net plant allocator)		83.70%
17	LPSC Retail Total	\$	(16,410)

**CLECO POWER LLC
PROPERTY TAXES
FYE JUNE 30, 2025
('000s)**

**Docket No. U-XXXXX
Exhibit CCM-3
Page 9 of 14**

A		B
<u>Description</u>		<u>Revenue</u> <u>Requirements</u>
1	Property tax expense 12 ME 6/25	\$ 46,789
2	Retail Percent (General Tax Allocator)	<u>93.31%</u>
3	LPSC Retail Portion	<u><u>\$ 43,657</u></u>

**CLECO POWER LLC
COVID COLLECTION
FYE JUNE 30, 2025
('000s)**

**Docket No. U-XXXXX
Exhibit CCM-3
Page 10 of 14**

A		B
<u>Description</u>		<u>Revenue Requirements</u>
1	Total COVID collection	\$ 1,069
2	Retail Percent	<u>100.00%</u>
3	LPSC Retail Portion	<u><u>\$ 1,069</u></u>

	A	B	C	D	E
Estimated For FYE June 30, 2025					
		Amount	LPSC Retail %	Recovery Period	4 years
1 2020 Rate Case Costs		1,011	100%	4 yrs	253
2 2017 IRP costs		200	100%	4 yrs	50
3 St Mary Project Review		226	100%	4 yrs	56
4 2023 IRP		489	100%	4 yrs	122
5 Renewable RFP 2021 - Solar		2,980	100%	4 yrs	745
6 2024 Rate Case		2,150	100%	4 yrs	538
7 EAC and FAC Audit		<u>\$110</u>	100%	4 yrs	<u>28</u>
8 Total		\$7,167			1,792
9 Retail Percent					<u>100.00%</u>
10 LPSC Retail Total					<u><u>\$1,792</u></u>

<u>A</u>	<u>B</u> <u>FYE June 30, 2025</u>
1 Gross Plant	\$ 38,792,731
2 Accumulated Depreciation	(10,344,728)
3 Net Plant	\$ 28,448,002
4 Accumulated Deferred Income Tax	(5,974,081)
5 Rate Base	\$ 22,473,922
6 Equity Percent of Capitalization	52.00%
7 Equity Portion of Rate Base	\$ 11,686,439
8 Return on Equity	10.40%
9 Equity Return	\$ 1,215,390
10 Income Taxes	428,764
11 Interest Synchronization	579,827
12 Depreciation and Amortization	1,939,637
13 Operations and Maintenance	-
14 Property Tax	469,392
15 Base Rate Revenue Requirement	\$ 4,633,010
16 LPSC Retail %(net plant allocator)	93.31%
17 LPSC Retail Total	\$ 4,322,850

**CLECO POWER LLC
WHOLESALE MAKE WHOLE CREDIT
12 ME JUNE 30, 2025
('000s)**

**Docket No. U-XXXXX
Exhibit CCM-3
Page 13 of 14**

Wholesale contract ends May 2025 and will not be renewed.
The COS is calculated excluding the wholesale customer
Cleco Power will refund all of the base revenues from the wholesale customer collected after June 2024.

Wholesale Customer Base revenues in 12 ME 6/22	\$	3,346
The wholesale customer Base Revenues 7/21 - 5/22	\$	3,088

CLECO POWER LLC
STORM REPLENISHMENT AND PREP COSTS
FYE JUNE 30, 2025
('000s)

Docket No. U-XXXXX
Exhibit CCM-3
Page 14 of 14

A		B	
Description		Revenue Requirements	
1	Storm Replenishment	\$	10,000
2	Storm Prep costs Jan 2021 - June 2024	\$	1,076
3	Storm Prep costs July 2024 - June 2025	\$	152
4	Total Storm Prep Costs	\$	11,228
5	Retail Percent		100.00%
6	LPSC Retail Portion	\$	11,228