D. Skylar Rosenbloom
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November 12, 2026

Via Hand Delivery
Ms. Krys (Kris) Abel
Business Technology Supervisor
Louisiana Public Service Commission
Galvez Building, 12th Floor
602 North Fifth Street
Baton Rouge, Louisiana 70802

LA PUBLIC SERVICE COMM
NOV 12 2026 PM01:32

Re: Application of Entergy Louisiana, LLC for Approval of Generation and Transmission Resources Proposed in Connection with Service to a Single Customer in North Louisiana (LPSC Docket No. U-37425)

Dear Ms. Abel:

Enclosed for your further handling, please find the original and three (3) copies of the Public Redacted Version of Entergy Louisiana, LLC's Laidley Generation and Transmission Project Confidential Quarterly Monitoring Report for 2026, pursuant to Order No. U-37425. Please retain the original and two copies for your files and return a date-stamped copy to me via the enclosed self-addressed, stamped envelope.

Please note that the filing contains information that is designated Highly Sensitive Protected Material ("HSPM"), which is being provided to you under seal pursuant to the provisions of the LPSC General Order dated August 31, 1992, and Rule 12.1 of the Commission's Rules of Practices and Procedures. The confidential materials included in the filing consist of competitively sensitive information and customer-specific confidential information. For this reason, this material is confidential and commercially sensitive. The disclosure of the information contained herein would subject not only the Company, but also its customers, to a substantial risk of harm. Accordingly, it is critical that this information remain confidential.

Please retain the appropriately marked Confidential Version for your files and return a date-stamped copy to me via the self-addressed, stamped envelope.

If you have any questions, please do not hesitate to call me. Thank you for your courtesy and assistance with this matter.

Respectfully submitted,

D. Skylar Rosenbloom

DSR/rih
Enclosures
cc: Official Service List (*via electronic mail*)

Hand

BEFORE THE

LOUISIANA PUBLIC SERVICE COMMISSION

APPLICATION FOR APPROVAL OF GENERATION AND TRANSMISSION RESOURCES IN CONNECTION WITH SERVICE TO A SINGLE CUSTOMER FOR A PROJECT IN NORTH LOUISIANA	))))))	**DOCKET NO. U-37425**

LA PUBLIC SERVICE COMM
NOV 12 2026 PM01:32

Entergy Louisiana, LLC

Laidley Generation and Transmission Project

Confidential Quarterly Monitoring Report for 3Q 2026

Pursuant to Order No. U-37425

November 12, 2026

PUBLIC REDACTED VERSION



This monitoring report is being submitted by Entergy Louisiana, LLC ("ELL" or the "Company") pursuant to Exhibit A – Final Stipulated Settlement Term Sheet Sections I.A.10 and I.B.7 of the *Application for Approval of Generation and Transmission Resources in Connection with Service to a Single Customer in North Louisiana Docket* No. U-37425, which was issued on August 29, 2025 approving the commencement of construction of the Laidley Project. The components of the Laidley Project, which are discussed in detail throughout this report, include the construction of the Planned Generators[1], the construction of the Mount-Olive-to-Sarepta Transmission Facilities[2], and the substation equipment upgrades at the Sterlington substation[3]. Following the issuance of the Order, the Sterlington substation upgrades were removed from the scope of work because upon detailed site inspection, it was determined that the existing facilities were adequate. The status report will include a summary of the status of the projects' schedules, project budgets, business issues, transmission, safety, environmental compliance, and additional matters in accordance with the specifications outlined in Attachment I of the LPSC Docket No. U-37425. This monitoring report reflects data and information as of September 30, 2026.

I. SUMMARY OF PLANNED GENERATOR AND TRANSMISSION CONSTRUCTION SCHEDULE STATUS

A. Summary of Status of ELL Generation Projects Schedule

Franklin Farms: The Franklin Farms 1 & 2 Power Station is 21.4% complete through September 30, 2026 and is ahead of the baseline schedule.

Below is a summary of the Franklin Farms project progress as of September 30, 2026.

Table 1: Franklin Farms Progress

Component	Overall	Engineering	Procurement	Construction
Status	On Target	On Target	On Target	On Target
Target %	17.8	73.0	80.7	13.9
Actual %	21.4	76.2	84.8	16.4

[1] The phrase "Planned Generators" is defined as the three Combined Cycle Combustion Turbine ("CCCT") generators being built in connection with the referenced North Louisiana Customer Project.

[2] The phrase "Mount Olive-to-Sarepta Transmission Facilities" is defined to mean the 500 kV line from the Mount Olive Substation to the Sarepta Substation and the new autotransformer to be constructed at the Mount Olive Substation.

[3] The Mount Olive-to-Sarepta Transmission Facilities and the substation equipment upgrades at the Sterlington substation shall collectively be referred to as the "Transmission System Improvement Projects."

Table 2: Franklin Farms Milestones

Franklin Farms 1 & 2 CCCTs			
	As-Filed Date	Completed	Projected
LNTP	[redacted]	[redacted]	
Expected Receipt of Air Permit			
FNTP			
Delivery of HRSG			
Delivery of Combustion Turbines			[redacted]
Delivery of Steam Turbines			
Substantial Completion			
Commercial Operations	Dec 2028		Dec 2028

As of September 30, 2026, the Franklin Farms Heat Recovery Steam Generators ("HRSGs") have been delivered to the project site. There is no impact to the overall project schedule due to these delivery dates being later than the As-Filed dates because the HRSG units are not on the project's critical path schedule.

Waterford 5: The Waterford 5 Power Station project baseline schedule was accepted in September 2026, but progress data is not yet available. Detailed progress information will be available beginning in next quarter's report. Since the EPC contract was awarded in December 2025, the EPC contractor has been performing site development activities including a site surcharge program. Surcharge sand installation has been completed, and the surcharge settlement process has begun, with anticipated completion in February 2027. On October 2, Entergy Louisiana received the air permit for Waterford 5 and issued Full Notice to Proceed to its EPC partner.[4]

[4] This monitoring report is intended to cover progress through September 30, 2026, however this major milestone was completed after September 30, 2026 and prior to the filing on this report. Given the nature of this event, the Company has voluntarily included this post-report period activity in this report.

Table 3: Waterford 5 Milestones

Waterford 5 CCCT			
	As-Filed Date	**Completed**	**Projected**
LNTP	[redacted]	[redacted]	
FNTP			
Start of Major Equipment Delivery			[redacted]
Substantial Completion			
Commercial Operations	Dec 2029		Dec 2029

B. Summary of Status of ELL Transmission Projects Schedule

The Mount-Olive-to-Sarepta transmission project is on schedule. As of September 30, 2026, approximately 13% (41 tracts out of 320 required, an increase of 29 tracts from the previous report) of the required Right-of-way ("ROW") has been acquired for the project.

Right-of-Way: Right-of-way activities remain on schedule, with plat development complete, landowner negotiations ongoing, permit applications submitted, and full right-of-way availability forecast to align with construction needs in July 2027.

Engineering: Engineering progressed through completion and review of the 30% design. Major design milestones on track through final construction drawings in September 2027.

Procurement: Procurement is advancing with material request submittals. Steel pole supplier selection progressing toward final award and deliveries beginning in Q3 2027.

Table 4: Transmission System Improvements Milestones

Transmission System Improvements			
	As-Filed Date	**Completed**	**Projected**
Transmission Line Route Study Complete	July 2026	July 2025	
Transmission Line Right of Way Acquisition Complete	July 2027		Jul 2027
Substation Construction Complete	July 2028		Jun 2028
Transmission Line Construction Complete	Sep 2029		Jul 2028
Project In-Service	Apr 2029		Aug 2028

II. ELL Generation and Transmission Projects Budget Status

Table 5: ELL Generation and Transmission Projects Budget Status

(dollars in millions)	Original Estimate (as-filed)	Class 3 Estimate (1)	Spending Inception thru Sept, 2026 (2)	Estimated Future Spending (3)	Revised Forecast (2+3) = (4)	Variance (Negative) / Positive (4-1)
Franklin Farms 1&2 CCCTs (CCCT generators 1 & 2)	2,387	2,244	1,111.2	1,133	2,244	0
Waterford 5 CCCT (CCCT generator 3)	1,079	1,755	271.7	1,483.3	1,755	0
Mount-Olive-to-Sarepta Transmission Facilities	439.9	363.5	25.2	338.3	363.5	0
Sterlington Substation Improvements	0.8	0	0	0	0	0
Total Laidley Project Cost	**3,956.0**	**4,362.5**	**1,407.9**	**2,954.6**	**4,362.5**	**0**

Table 6: ELL Generation and Transmission Projects Spending Breakdown

As of September 30, 2026 (dollars in millions)	Franklin Farms 1 & 2	Waterford 5	Mount-Olive-to-Sarepta Transmission Facilities	Sterlington Substation Improvements
EPC Payments	[redacted]		0.0	0
Other vendors/expenses			22.5	0
Entergy labor			1	0
Indirect costs			1.2	0
AFUDC			0.5	0
Project Contingency			0.0	0
Tax changes			0.0	0
Trans. Interconnection to Switchyard			-	-
Other costs			0.00	0

Note: Values in Table 6 may not foot to totals in Table 5 due to rounding.

Notes:

1) *Sterlington Substation Improvements:* As noted in prior reports, this component of the project was removed from the scope following the issuance of the Order. Beginning with the next report, this item will be removed from future monitoring reports.

III. Summary of Business, Transmission, Safety, Environmental Compliance, And Additional Matters

A. Business Issues

None.

B. Transmission

As of September 30, 2026, construction has not started on the Transmission Facilities. Costs, completion timelines, and permits remain on track. Environmental investigations are underway, including natural resource surveys and cultural resource surveys. Geotechnical field investigations are complete. ROW due diligence, including title research, securing access agreements, and boundary surveying is nearing completion. Physical right-of-way acquisition is also underway with 13% of the total tracts acquired. There are no issues affecting the timely completion and costs of the Transmission System Improvement Projects.

C. Safety

The table below shows the monthly and cumulative recordable incident rate (IR) and lost workday injury and illness rate (LWDII) for the generation and transmission projects. These rates are inclusive of the entire construction period for

the Company, the EPC contractors, and other project contractors and subcontractors.

Table 7: Monthly and cumulative recordable IR and LWDII

	Franklin Farms 1&2 CCCTs		Waterford 5 CCCT		Transmission System Improvements	
Month-Year	**IR**	**LWDII**	**IR**	**LWDII**	**IR**	**LWDII**
July 2026	0	0	0	0	0	0
August 2026	0	0	0	0	0	0
September 2026	0	0	0	0	0	0
Project To-Date	**0**	**0**	**0**	**0**	**0**	**0**

D. Environmental Compliance

i. Generation

Franklin Farms Permits

No permitting or compliance issues are currently expected to affect ELL's ability to construct and operate the Planned Generators.

Waterford 5 Permits

Waterford 5 received its permanent air permit from the LDEQ on October 2, 2026.

No other permitting or compliance issues are currently expected to affect ELL's ability to construct and operate the Planned Generators.

ii. Transmission

ELL will need a US Army Corps of Engineers permit under Section 404 of the Clean Water Act for the Mount Olive – Sarepta project. ELL filed the permit application in July 2026 and expects to receive the permit in June 2027.

E. Additional Matters

i. Forecasted cost of natural gas

There have been no changes to the forecasted cost of natural gas since the previous report. Since October 2024, when ELL sought certification of the 3 CCCTs, Entergy System Planning & Operations has raised its long-term outlook for natural gas prices, both at the Henry Hub and delivered to the

Franklin Farms and Waterford 5 sites. Based on the Reference Case Natural Gas Forecast summarized in the table below, the forecasted average natural gas price for 2028-2045, the time that the 3 CCCTs are expected to be in commercial service, has risen by an average of 6.28% as measured by Henry Hub prices and 9.46% for Waterford 5 and 2.88% for Franklin Farms as measured by delivered-to-plant prices. The Reference Case shows that the average Henry Hub price has risen $0.37 per MMBtu and the average delivered price has risen $0.58 for Waterford 5 and $0.18 for Franklin Farms per MMBtu.

Table 8: Reference Case Natural Gas Forecast (Nominal $/MMBtu)

	Henry Hub				Delivered to Franklin Farms & Waterford 5							
	Forecast as of Certification Filing (Oct 2024)	Current Forecast (Jun 2026)	Current Forecast Higher / (Lower)	**% increase from Forecast as of Filing (Oct 2024)**	Waterford 5 Forecast in Certification Filing (Oct 2024)	Waterford 5 Current Forecast (Jun 2026)	Current Forecast Higher / (Lower)	**% increase from Forecast as of Filing (Oct 2024)**	Franklin Farms Forecast in Certification Filing (Oct 2024)	Franklin Farms Current Forecast (Jun 2026)	Current Forecast Higher / (Lower)	**% increase from Forecast as of Filing (Oct 2024)**
Average 2028-2045	$5.89	$6.26	$0.37	6.28%	$6.24	$6.83	$0.58	9.46%	$6.24	$6.42	$0.18	2.88%
Levelized Nominal	$5.59	$5.88	$0.29	5.19%	$5.94	$6.44	$0.50	8.42%	$5.94	$6.04	$0.10	1.68%

ii. Material changes in cost to complete ELL Generation and Transmission Projects

None.

iii. Material changes to routing or scope of work

None.

iv. Material changes in the cost of environmental compliance

None.

v. Public interest

Continuing construction of the ELL Generation and Transmission Projects remains in the public interest.

CERTIFICATE OF SERVICE
LPSC Docket No. U-37425

I hereby certify that the foregoing pleading was served on all parties of record listed on the Official Service List through electronic delivery.

New Orleans, Louisiana, this 12th day of November 2026.



D. Skylar Rosenbloom