

November 30, 2024

Hello Katherine,

I hope you and your family enjoyed the Thanksgiving holiday. I'm reaching out to inform you of a couple of important items as we head into December:

1. Your November 2023 invoice will include an increase in the Fuel Charge due to a higher Current Coal Price ("CCP") for the month of November. The Mississippi River remains at/near record low levels since September, and as a result, Cleco Cajun has been in Force Majeure with its logistics provider since late September. This ongoing Force Majeure has increased the cost for delivered tons for the current invoice period.
2. Also, Cleco Cajun has executed a purchase and sale agreement with Atlas Capital Holdings for the Cleco Cajun portfolio – the link below will bring you to the 8-K filing made yesterday. We remain business as usual here at Cleco Cajun and we anticipate the transaction to Close in Q2 2024.

<https://www.sec.gov/ix?doc=/Archives/edgar/data/1089819/000108981923000034/cnl-20231122.htm>

I expect a press release from Cleco on our website below (it has not posted as of this email).

<https://www.cleco.com/media/press-releases>

Should you have any questions after you've received your invoice, please contact me or Cleco Cajun billing.

Regards,

Jake

Jake Greig

Vice President – Commercial Operations

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