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LA PUBLIC SERVICE COMM
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ROUTE TO	ROUTE FRC
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February 28, 2025

VIA HAND DELIVERY

Mr. Brandon Frey, Executive Secretary
Louisiana Public Service Commission
602 North 5th Street, 12th Floor
Baton Rouge, La 70802

Re: Claiborne Electric Cooperative, Inc. - ***2024 Formula Rate Plan Annual Report filing***

Dear Mr. Frey:

In accordance with Louisiana Public Service Commission Order No. U-36552, Claiborne Electric Cooperative, Inc. ("Claiborne") files the attached Formula Rate Plan ("FRP") Annual Report for the 2024 test year. This Annual Report is based upon the test year ending December 2024, and is in accordance with the Formula Rate Plan Rider Schedule FRP, and the associated enclosures (collectively the "Rider"). Please docket this matter accordingly.

Should you have any questions, please contact me. Thank you and kindest regards.

Sincerely,



Kara B. Kantrow

Enclosures: as stated

Hand

Claiborne Electric Cooperative, Inc.
Rate Schedule – FRP
Revision #4

Page 23
Effective Date: 03/07/2024
Supersedes: 05/15/2018
Authority: Order U-36552

FORMULA RATE PLAN RIDER SCHEDULE FRP GENERAL

1. GENERAL

Formula Rate Plan Rider FRP ("Rider FRP") defines the procedure by which the rates contained in the Claiborne Electric Cooperative, Inc. ("CEC" or "Cooperative") rate schedules designated in Attachment A to the Rider FRP ("Rate Schedules") may be periodically adjusted. Rider FRP shall apply in accordance with the provisions of Sections 2.A below to all electric service billed under the Rate Schedules, subject to the jurisdiction of the Louisiana Public Service Commission ("LPSC" or "Commission").

2. APPLICATION AND ANNUAL REDETERMINATION PROCEDURE

2.A. RATE ADJUSTMENTS

The adjustments to the Cooperative's rates set forth in Attachment A to this Rider FRP ("FRP Rate Changes by Tariff") shall be added to the rates set out in the Net Monthly bill section in the Cooperative's Rate Schedules. The Rate Adjustments shall be determined in accordance with the provisions of Sections 2.B and 2.C below.

2.B.1. FILING DATE

On or before March 1 of each of the years 2024, 2025 and 2026, CEC shall file a report with the Commission containing a calculation of the Cooperative's revenue requirement based on the twelve months ending December 31 of the previous year ("Test Year") prepared in accordance with the provisions of Section 2.C below. The annual filing shall be referred to as the "FRP Annual Report". A revised Attachment A shall be included in each filing containing revised FRP Rate Changes by Tariff determined in accordance with the provisions of Section 2.C below. Those FRP Rate Changes by Tariff shall remain in effect until change pursuant to the provisions of this Rider. Each FRP Annual Report will be

separately docketed and published in the Commission's Official Bulletin for intervention for a 15-day intervention period. CEC shall follow all Constitutional and LPSC publication requirements for each FRP Annual Report.

2.B.2. REVIEW PERIOD

The Commission Staff ("Staff"), its outside advisors, if any, and all intervenors of record as of the filing date, hereinafter collectively referred to as the "Parties", shall each be provided a copy of each FRP Annual Report filing at the time it is filed with the Commission, along with all pleadings in the FRP-related proceedings (subject to confidentiality agreements, where applicable). At the time each FRP Annual Report is filed, CEC shall provide the Parties with a narrative summary of the request along with all workpapers supporting the data and calculations reflected in the FRP Annual Report, including electronic spreadsheet with formulas intact. The Parties may request clarification and additional supporting data. The response to any request for clarification or additional supporting data shall be provided within 15 calendar days of the request.

The Parties shall have until May 1 of the filing year to review the FRP Annual Report to ensure that it complies with the Rider FRP and any applicable Commission Orders. If the Parties should detect any error(s) in the application of the principles and procedures or should otherwise disagree with any of the computations, revenues, or costs included in such computations, such error(s) and /or disagreements shall be formally communicated in writing to CEC by the May 1 deadline. Each such indicated error or disagreement shall include documentation of the proposed correction. The Cooperative shall then have until May 15 to review any proposed correction and/or adjustments, to work with the Parties to resolve any differences and to file a revised Rate Schedule containing FRP Rate Changes by Tariff reflecting all corrections and adjustments upon which the Parties agree. The Cooperative shall provide the Parties with all workpapers supporting any revisions made to the FRP Annual Report initially filed for the Test Year.

Except where there is an unresolved dispute, which shall be addressed in accordance with the provisions of Section 2.B.3 below, the FRP Rate Changes by Tariff initially filed under the provisions of Section 2.B.1 above, or such revised FRP Rate Changes by Tariff as may be determined pursuant to the terms of this Section 2.B.2, shall become effective June 1 for bills rendered on and after the first billing cycle for the month. Those FRP Rate Changes by Tariff shall then remain in effect until changed pursuant to the provisions of this Rider.

To the extent that there are no issues raised during the annual review period of the FRP or any issues raised are amicably resolved, i.e., there are no unresolved issues to be addressed pursuant to Section 2.B.3, the parties shall submit a summary of the proceedings to the Commission for consideration as timely as practicable, including the terms under which any issues have been resolved and the resulting effect on rates.

2.B.3. RESOLUTION OF DISPUTED ISSUES

In the event there are disputes regarding any FRP Annual Report, the Parties and the Cooperative shall work together in good faith to resolve such disputes. If the Parties and the Cooperative are unable to resolve all disputes by August 1, revised FRP rate Changes by Rate Class reflecting all revisions to the FRP Rate Changes by Rate Class initially filed on which the Cooperative and Parties agree shall become effective as provided for in Section 2.B.2 above. Any disputed issues shall be submitted to the Commission for resolution.

If the Commission's final ruling on any disputed issues requires changes in the FRP Rate Changes by Rate Class initially implemented pursuant to the above provisions, the Cooperative shall file a revised FRP Annual Report containing such further modified FRP Rate Changes by Rate Class within 15 days after receiving the Commission's Order resolving the dispute. The Cooperative shall provide a copy of the revised filing to the Parties together with supporting documentation and workpapers, including electronic spreadsheets with formulas intact. Such modified FRP Rate Changes by Rate Class shall then be implemented with the next applicable monthly billing cycle after this filing and shall remain in effect until superseded by any subsequent FRP Rate Changes by Rate Class established in accordance with the provisions of this Rider FRP.

Within 60 days after receipt of the Commission's final ruling on disputed issues, the Cooperative shall determine the amount to be refunded or surcharged to customers due to the disputed issues, if any, together with interest applied at the Legal Rate of interest from August 1 of the filing year and the adjustment to the FRP Rate Changes by Rate Class to be applied prospectively. Any refund/surcharge amount shall be applied on a percentage basis pursuant to Section 2.C.3 of this Rider FRP and shall be based on the customer's applicable base revenue from the first billing cycle of August of the filing year through the last date the prior FRP Rate Changes by Rate Class were billed. Such refund surcharge amount shall be applied to customers' bills in the manner prescribed by the Commission.

2.C. ANNUAL REDETERMINATION OF RATE ADJUSTMENTS

2.C.1. DEFINITION OF TERMS

a. TEST YEAR

The Test Year shall be the twelve-month period ending December 31 immediately preceding the year in which the FRP Annual Report is filed.

b. CALCULATED MODIFIED DEBT SERVICE COVERAGE RATIO

The Calculated Modified Debt Service Coverage Ratio ("CMDSC") for each test year shall be determined in accordance with the Calculated Modified Debt Service Coverage Ratio Formula set out in Attachment B to this Rider FRP tariff. The CMDSC determination shall reflect the actual results for the test year as recorded on the Cooperative's books in accordance with RUS Uniform System of Accounts, as adjusted by the test year ratemaking adjustments set forth in Attachment C to this Rider FRP Tariff.

c. BANDWIDTH FOR CALCULATED MODIFIED DEBT SERVICE
COVERAGE RATIO

The Calculated Modified Debt Service Coverage Ratio Bandwidth ("Bandwidth") shall be the range of values with a lower limit ("Lower Band") equal to 1.75 and an upper limit equal to 1.95.

d. MIDPOINT FOR CALCULATED MODIFIED DEBT SERVICE
COVERAGE RATIO

The Calculated Modified Debt Service Coverage Ratio Midpoint ("Midpoint") shall be equal to 1.85.

2.C.2. RIDER FRP REVENUE LEVEL

For each Test Year, the Total Rider FRP Revenue shall be determined using the Rider FRP Revenue Redetermination Formula as set forth in Attachment D, which reflects the following rules:

a. NO RIDER FRP CHANGE

There shall be no change in the Rider FRP Revenue level in effect for the Test Year if the CMDSC is greater than or equal to the Lower Band and less than or equal to the Upper Band.

b. RIDER FRP INCREASE

If the CMDSC is less than the Lower Band, the Rider FRP Revenue level in effect for the Test Year shall be increased by 100% of the difference between the CMDSC and the Midpoint.

c. RIDER FRP DECREASE ROE

If the CMDSC exceeds the Upper Band, the Rider FRP Revenue level in effect for the Test Year shall be reduced by 100% of the difference between the CMDSC and the Midpoint.

2.C.3. RIDER FRP REVENUE ALLOCATION

The Total Rider FRP Revenue, as determined under the provisions of Section 2.C.2 above, shall be allocated to each applicable rate schedule based on an equal percentage of base revenue. Base Revenue includes all retail base revenues with the exception of revenues recovered pursuant to the Power Cost Adjustment Clause and/or the Fuel Cost Adjustment Clause. This percentage shall be developed by dividing the Total Rider FRP Revenue by the total applicable base revenue.

2.C.4 RIDER FRP RATE CHANGES BY TARIFF

All applicable retail rates and riders as noted on Attachment A on filed with the Louisiana Public Service Commission will be adjusted by an equal percentage of the base rate revenue of all bills.

3. PROVISIONS FOR OTHER RATE CHANGES

3.A. NO BASE RATE CHANGE

During the term of this FRP, CEC shall not file a base rate increase and the Commission shall not initiate a base rate reduction, except as otherwise specifically provided for herein. However, nothing herein shall preclude CEC from continuing to recover through monthly bills adjustments based upon the cost of power and fuel from its power supplier(s) pursuant to such contracts approved by the LPSC as provided for in the Power Cost Adjustment Clause and/or Fuel Cost Adjustment Clause.

3.B. EXTRAORDINARY COST OR REVENUE CHANGES

If CEC experiences a single extraordinary increase or decrease or multiple extraordinary increases or decreases in expenses or revenue, or a single extraordinary increase or decrease or multiple extraordinary increases or decreases in base revenues, net of any related offsetting increases or reductions in expenses, in a Test Year having a net annual revenue requirement impact exceeding two percent on a Louisiana retail jurisdictional basis, then either the

Cooperative or the Commission may address the ratemaking effects of such cost or revenue increase(s) or decrease(s) or increase or decrease in base revenues in either the annual FRP proceedings or in a separate proceeding outside the provisions of the FRP and established for that purpose. Should CEC propose to address the extraordinary expense or revenue change in an annual FRP proceeding, it shall provide Staff with at least 60 days' notice, i.e., on or before January 1 of the filing year, detailing the extraordinary expenses or revenue in advance of the FRP filing date. Such notice shall be in writing addressed to the Executive Secretary and to the Staff Attorney assigned to the previous year's FRP proceeding, at a minimum. Upon receiving and reviewing such notice, Staff may require CEC to file its request in a separate proceeding. Staff shall notify CEC within 30 calendar days of receipt of CEC's notice whether it desires for CEC to address the extraordinary expenses or revenue in a separate proceeding. If Staff does not notify CEC within 30 calendar days that it desires CEC to address the extraordinary expenses or revenue in the FRP proceeding, CEC shall address the extraordinary expenses or revenue in a separate proceeding. In no event shall any such ratemaking provide for multiple recoveries of the same expense or revenues, whether in the same or subsequent years. Such extraordinary increases or decreases in expenses or revenue or, increase or decrease in base revenues shall be limited to an event or events of force majeure beyond the reasonable and direct control of CEC, including natural disaster, Pandemic/epidemic, damage or unforeseeable loss of distribution assets, changes in regulation ordered by a regulatory body or other entity with appropriate jurisdiction, and orders or acts of civil or military authority.

3.C. SPECIAL RATE FILINGS

The FRP shall not preclude CEC from proposing revisions to existing rate schedules or new rate schedules, such as experimental, developmental, and alternative rate schedules, to address competitive and other business needs. CEC shall file any such proposed rate schedules or changes with the Commission and the Commission shall evaluate CEC's proposals in accordance with the rules and procedures then in effect.

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Rate Schedule – FRP
Revision #4

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Effective Date: 03/07/2024
Supersedes: 05/15/2018
Authority: Order U-36552

4. EFFECTIVE DATE AND TERM

Rider FRP shall continue in effect for three years with FRP Annual Report filings to be made on or before March 1 of each of the years 2024, 2025 and 2026 for the Test Years ending December 31 2023, 2024 and 2025, respectively. Unless Rider FRP is extended by the Commission, the FRP Rate Changes by Rate Class resulting from the 2026 FRP Annual Report filing based on the 2025 Test Year shall continue in effect until such time as they are superseded pursuant to a final Commission order. If this Rider FRP is terminated by a future order of the Commission, the then-existing Total FRP Revenue shall continue to be in effect until new base rates reflecting the then-existing Total FRP revenue are duly approved and implemented. Nothing contained in the Rider FRP shall limit the right of any party to file an appeal as provided by law.

ATTACHMENT A CLAIBORNE ELECTRIC COOPERATIVE, INC. LOUISIANA FRP RATE CHANGES BY TARIFF				
Line No.	Description	Rate Schedule	FRP RATE CHANGE %	
			Current Year 2025	Prior Year 2024
1	Residential	A	3.69%	9.94%
2	Small General Service	SGS	3.69%	9.94%
3	Large General Service	LGS	3.69%	9.94%
4	Security Lighting	LS	3.69%	9.94%

ATTACHMENT B
CLAIBORNE ELECTRIC COOPERATIVE, INC.
LOUISIANA
CALCULATED MDSC

Line No.	Description	Jan 24 - Dec 24 Test Year Per Books Exhibit 1	Ratemaking Adjustments Attachment C	Ref	Adjusted Test Year
1	Operating Revenue and Patronage Capital	\$71,462,381	\$3,824,705	C1	\$75,287,086
2	Purchased Power Expense	\$47,020,821			\$47,020,821
3	Transmission Expense	\$176,720			\$176,720
4	Distribution Expense - Operation	\$3,929,975			\$3,929,975
5	Distribution Expense - Maintenance	\$7,738,629			\$7,738,629
6	Customer Accounts Expense	\$1,135,898			\$1,135,898
7	Customer Service and Information Expense	\$223,703			\$223,703
8	Sales Expense	\$10,190			\$10,190
9	Administrative and General Expense	\$3,099,909			\$3,099,909
10	Total O&M Expense (Sum of L2 through L9)	\$63,335,846	\$0		\$63,335,846
11	Depreciation and Amortization Expense	\$5,436,046	\$48,186	C2	\$5,484,232
12	Tax Expense - Property & Gross Receipts	\$0			\$0
13	Tax Expense - Other	\$1,859			\$1,859
14	Interest on Long-Term Debt	\$4,269,910	\$125,080	C3	\$4,394,991
14a	Interest Charged to Construction (Credit)				\$0
15	Interest Expense - Other	\$631,299			\$631,299
16	Other Deductions	\$18,583			\$18,583
17	Total Cost of Electric Service	\$73,693,543	\$173,266		\$73,866,809
18	Patronage Capital & Operating Margins	(\$2,231,162)	\$3,651,439		\$1,420,277
19	Non-Operating Margins - Interest	\$298,879	\$59,798	C5	\$358,677
20	Allowance for Funds Used During Construction	\$0			\$0
21	Income (Loss) from Equity Investors	\$0			\$0
22	Non-Operating Margins - Other	\$184,259			\$184,259
23	Capital Credits and Patronage Dividends	\$1,525,573			\$1,525,573
24	Extraordinary Items	\$0			\$0
25	Patronage Capital or Margins	(\$222,451)	\$3,711,237		\$3,488,786
26	Patronage Capital & Operating Margins (L18)	(\$2,231,162)	\$3,651,439		\$1,420,277
27	Depreciation and Amortization Expense (L11)	\$5,436,046	\$48,186	C2	\$5,484,232
28	Interest on Long-Term Debt (L14)	\$4,269,910	\$125,080	C3	\$4,394,991
29	Non-Operating Margins - Interest (L19)	\$298,879			\$298,879
30	Cash from Retirement of Patronage Capital by G&T and Lenders	\$212,836		C7	\$212,836
31	Sum All MDSC Components (Sum L26 through L30)	\$7,986,509	\$3,824,705		\$11,811,214
32	Principal Payments on Long-Term Debt	\$2,610,803	\$126,605	C10	\$2,737,408
33	Sum of Principal Payments & Interest on Long-Term Debt (L28 + L32)	\$6,880,713.84	\$251,684.68		\$7,132,398.52
34	Calculated MDSC (CMDSC) (L31 / L33)	1.16070942			1.655994731

ATTACHMENT C
CLAIBORNE ELECTRIC COOPERATIVE, INC.
LOUISIANA
ADJUSTMENTS

1. The change in Rider FRP revenues that went into effect of prior test year shall be annualized as if the change had been in effect for the entire test year. Amount of revenue approved in U-36552 was \$4,782,817. The new rates were implemented for the first billing cycle in April 2024. The amount required to annualize the rate change revenue would be $(\$4,787,817 / 12 \times 3)$ \$1,196,954. Amount of revenue approved in U-37154 for the 2023 FRP was \$3,319,265 & was implemented in mid-October 2024. The amount required to annualize the rate change revenue would be $(\$3,319,265/12 \times 9.5)$ \$2,627,751. Total amount to be added to revenue is \$3,824,705. Adjustment C1
2. Depreciation expense shall be annualized by multiplying the per-books Depreciation Expense incurred in December of the test year times 12. Calculated by multiplying December 2024 Depreciation Expense December Form 7 times 12 months $(\$457,019.33 \times 12 = \$5,484,231.96)$ Adjustment C2
3. Long-Term debt interest expense used for MDSC purposes shall be annualized by multiplying the per-books Interest on Long-Term Debt incurred in December of the test year times 12. Calculated by multiplying December 2024 Interest on LTD per December Form 7 times 12 months $(\$366,249.21 \times 12 = \$4,394,990.52)$ Adjustment C3
4. Property tax expense shall be annualized by multiplying the current effective millage rate times the December 31 gross plant. No adjustment for property tax expense for 2024 test year.
5. Interest Income shall be annualized by multiplying the per-books Non-Operating Margins-Interest earned in December of the test year times 12. Calculated by multiplying December 2024 Non-Operative Margins-Interest per December Form 7 times 12 months $(\$29,889.75 \times 12 = \$358,677.00)$ Adjustment C5
6. All fines and penalties shall be excluded from expenses. Cooperative did not incur any penalties for the year ending December 31, 2024.
7. Cash received from Retirement of Patronage Capital from G&T and Other Lenders as shown on Form 7. As reported on December Form 7. Adjustment C7
8. Reimbursement of internal expenses that artificially reduced administrative expenses. Calculated by adding back the actual amount of the expenses. N/A
9. One-time expenses related to the 2021 COSS rate case. Calculated by subtracting the actual amount of the expenses incurred. N/A
10. Principal payments to be made in 2025 on existing long-term debt per CFC documentation. Amount per audited financial statements. Adjustment C10

ATTACHMENT D
CLAIBORNE ELECTRIC COOPERATIVE
LOUISIANA
RIDER FRP REVENUE REDETERMINATION FORMULA

<u>SECTION 1</u>		BANDWIDTH CHECK	
	<u>DESCRIPTION</u>	<u>REFERENCE</u>	
1	Calculated MDSC	Attachment B, L34	1.66
2	Lower Band MDSC	Settlement Agreement	1.75
3	Upper Band MDSC	Settlement Agreement	1.95
6	If L 1 < L 2	Section 2.C.2 of Tariff	GO TO Section 2
7	If L 1 > L 3	Section 2.C.2 of Tariff	GO TO Section 3
8	Otherwise		No Rate Change
<u>SECTION 2</u>		RIDER FRP REFUND	
	<u>DESCRIPTION</u>	<u>REFERENCE</u>	
9	Calculated MDSC	L1	1.66
10	MDSC Upper Band	L3	1.95
11	Excess CMDSC Over Upper Band	L9 -L10	N/A
12	Required Decrease in MDSC	100% of L11	0.00
13	Debt Service	Attachment B, L33	\$7,132,399
14	Rider FRP Refund	L12 * L13	\$0
<u>SECTION 3</u>		RIDER FRP RATE INCREASE	
	<u>DESCRIPTION</u>	<u>REFERENCE</u>	
15	Calculated MDSC	L1	1.66
16	MDSC Midpoint Reset	L3	1.85
17	Deficiency Under CMDSC Lower Band	L15 -L16	0.19
18	Required Increase in MDSC	100% of L17	0.19
19	Debt Service	Attachment B, L33	\$7,132,399
20	Rider FRP Revenue Increase	L12 * L13	\$1,383,723
<u>SECTION 5</u>		TOTAL RIDER FRP REVENUE	
	<u>DESCRIPTION</u>	<u>REFERENCE</u>	
21	(Reduction)/Increase in Rider FRP Revenue	L14 or L20	\$1,383,723
22	Extraordinary Cost Change Revenue Requirement	Sec. 3.B of the Tariff	\$0
23	Required Change in Rider FRP Revenue/(Refund)	L21 +L22	\$1,383,723
<u>SECTION 6</u>		CURRENT YEAR RIDER FRP PERCENTAGE	
	<u>DESCRIPTION</u>	<u>REFERENCE</u>	
24	Base Revenue Excluding FRP Revenue		\$37,532,130.73
25	Required Change in Rider FRP Revenue/(Refund)	L23	\$1,383,723
26	Current Year % Increase in Rider FRP Revenue	L25 / L24	3.69%

TOTAL REVENUE

RES SALES - RURAL	\$	37,725,178
SMALL COMM SALES	\$	10,134,456
LARGE COMM SALES	\$	24,600,171
PUBLIC STREET LIGHTING	\$	229,350
Total Sales Revenue	\$	72,689,155
Less: PCA Revenue	\$	(30,737,428)
PCA Revenue	\$	(1,896,038)
PCA Revenue - SYL	\$	(447,442)
FRP Rider	\$	(1,297,827)
FRP Rider - Demand	\$	(139,464)
FRP Rider - Svc Chg	\$	(125,801)
FRP Rider - SYL	\$	(424,505)
Security light rider	\$	(88,520)
Total Base Revenue		\$37,532,130.73

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME		Claiborne Electric Cooperative
	BORROWER DESIGNATION		LA017
	ENDING DATE		12/31/2024

Submit electronic copy only. Enter names below, no signatures necessary. Round all numbers to the nearest dollar.

CERTIFICATION	BALANCE CHECK RESULTS	AUTHORIZATION
<p>By submitting this Form 7 to CFC, we certify that the entries in this report have been reviewed and approved by the CEO or CFO and, are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.</p> <div> <div> Melissa Watts (contract CFO) 2/28/2025 </div> <div> Name of CFO/Office Manager Date </div> </div> <div> <div> Michael Marcotte 2/28/2025 </div> <div> Name of General Manager/CEO Date </div> </div> <div> <div> Melissa Watts (contract CFO) 2/28/2025 </div> <div> Name of person submitting Form 7 Date </div> </div>		<div> NRECA uses rural electric system data for legislative, regulatory and other purposes. May we provide this report from your system to NRECA? </div> <div> <div> <input type="radio"/> YES <input type="radio"/> NO </div> </div> <div> BROADBAND *New </div> <div> Does your system provide broadband services? </div> <div> <div> <input checked="" type="radio"/> YES <input type="radio"/> NO </div> </div>

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	(d)
1. Operating Revenue and Patronage Capital	64,764,794	71,462,381	70,098,916	5,597,504
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	43,873,021	47,020,821	46,213,969	3,881,834
4. Transmission Expense	109,396	176,720	114,150	46,951
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	3,653,016	3,929,975	3,988,066	306,140
7. Distribution Expense - Maintenance	8,955,458	7,738,629	7,324,774	485,036
8. Consumer Accounts Expense	1,094,375	1,135,898	1,088,768	100,491
9. Customer Service and Informational Expense	264,972	223,703	295,730	17,321
10. Sales Expense	17,795	10,190	15,194	599
11. Administrative and General Expense	2,525,533	3,099,909	3,034,597	234,543
12. Total Operation & Maintenance Expense (2 thru 11)	60,493,566	63,335,846	62,075,249	5,072,914
13. Depreciation & Amortization Expense	5,303,395	5,436,046	5,435,853	457,019
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	1,903	1,859	1,890	2
16. Interest on Long-Term Debt	3,738,693	4,269,910	4,497,560	366,249
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	185,140	631,299	307,900	31,255
19. Other Deductions	23,068	18,583	25,650	1,832
20. Total Cost of Electric Service (12 thru 19)	69,745,765	73,693,543	72,344,101	5,929,271
21. Patronage Capital & Operating Margins (1 minus 20)	(4,980,971)	(2,231,162)	(2,245,185)	(331,767)
22. Non Operating Margins - Interest	122,129	298,879	110,400	29,890
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	166,986	184,259	80,750	5,295
26. Generation & Transmission Capital Credits	956,158	619,032	0	619,032
27. Other Capital Credits & Patronage Dividends	485,580	906,541	475,450	8,097
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	(3,250,118)	(222,451)	(1,578,585)	330,546

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Services Connected	277	266	5. Miles Transmission	71	71
2. Services Retired	538	667	6. Miles Distribution Overhead	3,634	3,633
3. Total Services In Place	34,058	33,918	7. Miles Distribution Underground	70	74
4. Idle Services (Exclude Seasonal)	10,053	9,743	8. Total Miles Energized (5+6+7)	3,775	3,778

		BORROWER NAME		Claiborne Elect	
COOPERATIVE FINANCE CORPORATION		BORROWER DESIGNATION		LA017	
FINANCIAL AND STATISTICAL REPORT		ENDING DATE		12/31/2024	
PART R. POWER REQUIREMENTS DATABASE					
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	JANUARY CONSUMERS (a)	DECEMBER CONSUMERS (b)	AVERAGE CONSUMERS (c)	TOTAL KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	21,477	21,438	21,458	
	b. KWH Sold				290,221,184
	c. Revenue				37,725,178
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
3. Irrigation Sales	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,510	2,511	2,511	
	b. KWH Sold				79,742,591
	c. Revenue				10,134,456
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	98	99	99	
	b. KWH Sold				221,527,878
	c. Revenue				24,600,171
6. Public Street & Highway Lighting	a. No. Consumers Served	124	127	126	
	b. KWH Sold				929,634
	c. Revenue				229,350
7. Other Sales to Public Authority	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
9. Sales for Resales-Other	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
10. TOTAL No. of Consumers (lines 1a thru 9a)		24,209	24,175	24,194	
11. TOTAL KWH Sold (lines 1b thru 9b)					592,421,287
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)					72,689,155
13. Transmission Revenue					0
14. Other Electric Revenue					(1,226,774)
15. KWH - Own Use					784,830
16. TOTAL KWH Purchased					617,558,946
17. TOTAL KWH Generated					0
18. Cost of Purchases and Generation					47,197,542
19. Interchange - KWH - Net					0
20. Peak - Sum All KW Input (Metered)					152,309
<input type="radio"/> None <input checked="" type="radio"/> Non-coincident <input type="radio"/> Coincident					