

RECEIVED

JUL 30 2024

LA Public Service Commission

BEFORE THE
LOUISIANA PUBLIC SERVICE COMMISSION

POINTE COUPEE ELECTRIC MEMBERSHIP
CORPORATION, EX PARTE

DOCKET NO. U-37341

*In Re: Application for Increase of Base Rates, Interim Rate Relief, Tariff Modification and
Establishment of a Formula Rate Plan and Emergency Reserve Fund*

Amanda McDuff

Direct Testimony

EXHIBIT 5

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE	BORROWER DESIGNATION LA0015
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	PERIOD ENDED December 2019
INSTRUCTIONS - See help in the online application.	BORROWER NAME Pointe Coupee Electric Membership Corporation

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Myron Lambert

3/26/2020

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	23,640,416	23,268,360	23,657,247	1,948,242
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	13,897,816	13,877,725	13,641,530	1,096,149
4. Transmission Expense	28,374	51,580	67,000	10,752
5. Regional Market Expense	0	0	0	0
6. Distribution Expense - Operation	523,861	552,854	628,800	28,104
7. Distribution Expense - Maintenance	2,562,427	2,667,873	2,597,500	178,619
8. Customer Accounts Expense	844,838	800,176	873,000	55,134
9. Customer Service and Informational Expense	123,686	125,935	164,500	11,000
10. Sales Expense	24,592	24,008	47,300	7,552
11. Administrative and General Expense	1,959,346	2,046,719	2,127,825	95,710
12. Total Operation & Maintenance Expense (2 thru 11)	19,964,940	20,146,870	20,147,455	1,483,020
13. Depreciation and Amortization Expense	1,336,033	1,424,210	1,442,590	127,175
14. Tax Expense - Property & Gross Receipts	328,874	340,543	338,400	30,343
15. Tax Expense - Other	150,127	147,948	149,600	9,745
16. Interest on Long-Term Debt	751,255	771,406	782,733	65,557
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	91,315	51,824	40,060	3,548
19. Other Deductions	61,695	73,964	101,500	5,109
20. Total Cost of Electric Service (12 thru 19)	22,684,239	22,956,765	23,002,338	1,724,497
21. Patronage Capital & Operating Margins (1 minus 20)	956,177	311,595	654,909	223,745
22. Non Operating Margins - Interest	33,426	34,987	33,000	3,148
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	5,272	4,794	4,944	402
26. Generation and Transmission Capital Credits	0	0	0	0
27. Other Capital Credits and Patronage Dividends	84,437	51,871	70,000	5,611
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	1,079,312	403,247	762,853	232,906

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION LA0015		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			PERIOD ENDED December 2019		
INSTRUCTIONS - See help in the online application.					
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	205	168	5. Miles Transmission	51.00	51.00
2. Services Retired	81	97	6. Miles Distribution - Overhead	1,006.00	1,005.00
3. Total Services in Place	13,153	13,224	7. Miles Distribution - Underground	57.00	57.00
4. Idle Services (Exclude Seasonals)	2,748	2,841	8. Total Miles Energized (5 + 6 + 7)	1,114.00	1,113.00
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	51,406,804		30. Memberships	39,010	
2. Construction Work in Progress	676,930		31. Patronage Capital	17,568,420	
3. Total Utility Plant (1 + 2)	52,083,734		32. Operating Margins - Prior Years	(2,790,584)	
4. Accum. Provision for Depreciation and Amort.	15,771,026		33. Operating Margins - Current Year	311,595	
5. Net Utility Plant (3 - 4)	36,312,708		34. Non-Operating Margins	3,911,478	
6. Non-Utility Property (Net)	0		35. Other Margins and Equities	1,644,866	
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)	20,684,785	
8. Invest. in Assoc. Org. - Patronage Capital	729,149		37. Long-Term Debt - RUS (Net)	4,636,185	
9. Invest. in Assoc. Org. - Other - General Funds	0		38. Long-Term Debt - FFB - RUS Guaranteed	15,749,142	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	657,305		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)	868,220	
12. Other Investments	0		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	1,827,528		42. Payments - Unapplied	0	
14. Total Other Property & Investments (6 thru 13)	3,213,982		43. Total Long-Term Debt (37 thru 41 - 42)	21,253,547	
15. Cash - General Funds	650,322		44. Obligations Under Capital Leases - Noncurrent	356,801	
16. Cash - Construction Funds - Trustee	0		45. Accumulated Operating Provisions and Asset Retirement Obligations	182,663	
17. Special Deposits	225		46. Total Other Noncurrent Liabilities (44 + 45)	539,464	
18. Temporary Investments	200,000		47. Notes Payable	0	
19. Notes Receivable (Net)	0		48. Accounts Payable	1,220,727	
20. Accounts Receivable - Sales of Energy (Net)	1,389,076		49. Consumers Deposits	513,745	
21. Accounts Receivable - Other (Net)	182,736		50. Current Maturities Long-Term Debt	1,086,525	
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development	0	
23. Materials and Supplies - Electric & Other	464,958		52. Current Maturities Capital Leases	123,457	
24. Prepayments	229,602		53. Other Current and Accrued Liabilities	387,714	
25. Other Current and Accrued Assets	1,788,885		54. Total Current & Accrued Liabilities (47 thru 53)	3,332,168	
26. Total Current and Accrued Assets (15 thru 25)	4,905,804		55. Regulatory Liabilities	0	
27. Regulatory Assets	0		56. Other Deferred Credits	0	
28. Other Deferred Debits	1,377,470		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	45,809,964	
29. Total Assets and Other Debits (5+14+26 thru 28)	45,809,964				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION LA0015
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2019
PART D. NOTES TO FINANCIAL STATEMENTS	
PART C BALANCE SHEET	
LINE 24 PREPAYMENTS	
PREPAYMENT INSURANCE -----	34,861
ANNUAL MEETING -----	13,047
FEDERAL TAX DEPOSIT -----	181,269
RETIREE INSURANCE -----	425
	229,602
LINE 25 OTHER CURRENT & ACCURRED ASSETS	
INTEREST & DIVIDENDS RECEIVABLE -----	10,545
ACCRUED UTILITY REVENUE -----	1,832,145
POWER COST ADJ. OVER/UNDER COLLECTIONS -----	-53,806
	1,788,886
LINE 28 OTHER DEFERRED DEBITS	
PRELIMINARY SURVEY & INVESTIGATIONS -----	20,843
RS PENSION PREPAYMENT -----	885,084
GUSTAV RESTORATION GENERAL -----	471,542
	1,377,469
UNBILLED REVENUE (NOT INCLUDED IN PART C LINE 20) 52,728	
LINE 45 ACCUMULATED OPERATIONS PROVISION	
ACCUMULATED PROVISION FOR FASB 106 BENEFITS OBLIGATIONS	
	4,169,603
ACCUMULATED PROVISION FOR FASB 106 BENIFITS OBLIGATIONS	
	-4,169,603
ACCUMULATED MISC. OPERATIONS PROVISION -----	182,664

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION LA0015
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2019
PART D. NOTES TO FINANCIAL STATEMENTS	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION LA0015
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2019
PART D. CERTIFICATION LOAN DEFAULT NOTES	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION				BORROWER DESIGNATION <div style="text-align: right;">LA0015</div>	
INSTRUCTIONS - See help in the online application.				PERIOD ENDED <div style="text-align: right;">December 2019</div>	

PART E. CHANGES IN UTILITY PLANT					
PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)
1. Distribution Plant	38,356,396	2,501,104	748,966		40,108,534
2. General Plant	2,617,994	160,190	40,082	(1,850)	2,736,252
3. Headquarters Plant	1,583,842	55,000			1,638,842
4. Intangibles	15,000				15,000
5. Transmission Plant	6,362,108	16,890	5,140		6,373,858
6. Regional Transmission and Market Operation Plant	0	0	0	0	0
7. All Other Utility Plant	0	542,674	0	(8,355)	534,319
8. Total Utility Plant in Service (1 thru 7)	48,935,340	3,275,858	794,188	(10,205)	51,406,805
9. Construction Work in Progress	1,103,284	(426,355)			676,929
10. Total Utility Plant (8 + 9)	50,038,624	2,849,503	794,188	(10,205)	52,083,734

PART F. MATERIALS AND SUPPLIES							
ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	471,922	416,917		427,814	1,251	5,184	464,958
2. Other	0						0

PART G. SERVICE INTERRUPTIONS					
ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				TOTAL (e)
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)	
1. Present Year	458.930	15.000	0.000	381.600	855.530
2. Five-Year Average	268.160	3.000	0.000	527.840	799.000

PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS			
1. Number of Full Time Employees	41	4. Payroll - Expensed	1,923,934
2. Employee - Hours Worked - Regular Time	83,878	5. Payroll - Capitalized	375,623
3. Employee - Hours Worked - Overtime	9,687	6. Payroll - Other	540,792

PART I. PATRONAGE CAPITAL			
ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)
1. Capital Credits - Distributions	a. General Retirements		
	b. Special Retirements		
	c. Total Retirements (a + b)		
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power		
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	13,537	
	c. Total Cash Received (a + b)	13,537	

PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE			
1. Amount Due Over 60 Days	\$ 30,538	2. Amount Written Off During Year	\$ 45,417

ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM			
1. Anticipated Loan Delinquency %		4. Anticipated Loan Default %	
2. Actual Loan Delinquency %		5. Actual Loan Default %	
3. Total Loan Delinquency Dollars YTD	\$	6. Total Loan Default Dollars YTD	\$

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION					BORROWER DESIGNATION LA0015				
INSTRUCTIONS - See help in the online application					PERIOD ENDED December 2019				
PART K. kWh PURCHASED AND TOTAL COST									
No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Louisiana Generating LLC	800389			222,096,382	13,580,593	6.11	6,483,048	1,891,425
2	Southwestern Power Admin	17716			11,980,696	297,132	2.48		
	Total				234,077,078	13,877,725	5.93	6,483,048	1,891,425

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION LA0015
INSTRUCTIONS - See help in the online application		PERIOD ENDED December 2019
PART K. kWh PURCHASED AND TOTAL COST		
No	Comments	
1		
2		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION LA0015	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2019	
PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
1	STATE LAND OFFICE	RIGHT-OF-WAY PERMIT	987
2	JAMES J. LANDRY	BAYOR PIGEON SUBSTATION	1,536
3	LOUISIANA DEPARTMENT OF TRANSPORTATION & DEVELOPMENT	RIGHT-OF-WAY PERMIT	700
4	CLAIRE TEMPLET WHITAKER	TOWER RIGHT-OF-WAY	34
5	MARY JANE TEMPLET PIZZALATO	TOWER RIGHT-OF-WAY	33
6	RUTH ROSE FUMAROLA	TOWER RIGHT-OF-WAY	33
	TOTAL		3,323

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION LA0015	
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December 2019	
INSTRUCTIONS - See help in the online application.			
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 1/30/2019	2. Total Number of Members 7,821	3. Number of Members Present at Meeting 328	4. Was Quorum Present? N
5. Number of Members Voting by Proxy or Mail 0	6. Total Number of Board Members 7	7. Total Amount of Fees and Expenses for Board Members \$ 162,335	8. Does Manager Have Written Contract? N

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION LA0015			
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2019			
PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS					
No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	4,636,185	221,330	160,303	381,633
2	National Rural Utilities Cooperative Finance Corporation	868,220	69,242	400,616	469,858
3	CoBank, ACB				
4	Federal Financing Bank	15,749,142	486,595	492,914	979,509
5	RUS - Economic Development Loans				
6	Payments Unapplied				
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
10	Obligations Under Capital Leases - Noncurrent	356,801	3,739	54,062	57,801
	TOTAL	21,610,348	780,906	1,107,895	1,888,801

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION LA0015		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December 2019		
INSTRUCTIONS - See help in the online application.				
PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	7,256	7,271	
	b. kWh Sold			113,795,500
	c. Revenue			12,306,672
2. Residential Sales - Seasonal	a. No. Consumers Served	835	829	
	b. kWh Sold			4,308,833
	c. Revenue			482,855
3. Irrigation Sales	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,181	2,185	
	b. kWh Sold			44,262,194
	c. Revenue			5,390,445
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	6	6	
	b. kWh Sold			55,188,994
	c. Revenue			4,676,535
6. Public Street & Highway Lighting	a. No. Consumers Served	94	97	
	b. kWh Sold			1,016,607
	c. Revenue			90,977
7. Other Sales to Public Authorities	a. No. Consumers Served	55	55	
	b. kWh Sold			1,699,600
	c. Revenue			202,012
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
9. Sales for Resale - Other	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
10. Total No. of Consumers (lines 1a thru 9a)		10,427	10,443	
11. Total kWh Sold (lines 1b thru 9b)				220,271,728
12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)				23,149,496
13. Transmission Revenue				0
14. Other Electric Revenue				118,864
15. kWh - Own Use				391,162
16. Total kWh Purchased				234,077,078
17. Total kWh Generated				0
18. Cost of Purchases and Generation				13,929,305
19. Interchange - kWh - Net				0
20. Peak - Sum All kW Input (Metered) Non-coincident <u>X</u> Coincident <u> </u>				48,864

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE				BORROWER DESIGNATION LA0015		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION				PERIOD ENDED December 2019		
INSTRUCTIONS - See help in the online application.						
PART P. ENERGY EFFICIENCY PROGRAMS						
CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)						
2. Residential Sales - Seasonal						
3. Irrigation Sales						
4. Comm. and Ind. 1000 KVA or Less						
5. Comm. and Ind. Over 1000 KVA						
6. Public Street and Highway Lighting						
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
10. Total						

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION LA0015			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December 2019			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)					
No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
2	Investments in Associated Organizations				
	PATRONAGE CAPITAL ASSOCIATION COOP-CFC		192,529		
	PATRONAGE CAPITAL ASSOCIATION COOP-ALEC		3,641		
	PATRONAGE CAPITAL ASSOCIATION COOP-FEDERATED		260,441		
	PATRONAGE CAPITAL ASSOCIATION COOP-NISC		85,204		
	PATRONAGE CAPITAL ASSOCIATION COOP-ARKANSAS ELECTRIC		78,296		
	PATRONAGE CAPITAL ASSOCIATION COOP-COBANK		17,102		
	PATRONAGE CAPITAL ASSOCIATION COOP-GRESCO		91,936		
	INVESTMENTS IN CFC CAPITAL TERM CERTIFICATE		555,105		
	INVESTMENT IN ASSOCIATION ORG-CFC		1,000		
	INVESTMENT IN ASSOCIATION ORG-GRESCO		100		
	INVESTMENT IN ASSOCIATION ORG-COBANK		1,000		
	INVESTMENT IN ASSOCIATION ORG-ERMCO		100		
	INVESTMENT IN ASSOCIATION ORG-CFCMCS		100,000		
	Totals		1,386,454		
5	Special Funds				
	DEFERRED COMPENSATION - GEORGE LACOUR		83,538		
	DEFERRED COMPENSATION - RALPH CHUSTZ		39,026		
	POST RETIREMENT BENEFITS OBLIGATIONS		1,644,864		
	DEFERRED COMPENSATIONS - AL EWING		60,100		
	Totals		1,827,528		
6	Cash - General				
	CASH - GENERAL FUND	483,929	100,000		
	CASH - RESERVE FUND	64,393			
	WORKING FUNDS	2,000			
	Totals	550,322	100,000		
7	Special Deposits				
	UTILITY DEPOSIT	225			
	Totals	225			
8	Temporary Investments				
	BANK CERTIFICATES	200,000			
	Totals	200,000			
9	Accounts and Notes Receivable - NET				
	OTHER ACCOUNTS RECEIVABLE	182,712			
	ACCOUNTS RECEIVABLE	24			
	Totals	182,736			
11	TOTAL INVESTMENTS (1 thru 10)	933,283	3,313,982		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION LA0015			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December 2019			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
PART Q. SECTION II. LOAN GUARANTEES					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION LA0015			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December 2019			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
SECTION III. RATIO					
RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]					1.79 %
SECTION IV. LOANS					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION	LA0015
	PERIOD ENDED	December 2020
	BORROWER NAME	Pointe Coupee Electric Membership Corporation

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Myron Lambert

3/24/2021

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	23,268,360	22,434,480	24,324,677	1,896,132
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	13,877,725	13,124,058	13,755,463	1,130,066
4. Transmission Expense	51,580	59,628	63,000	44,126
5. Regional Market Expense	0	0	0	0
6. Distribution Expense - Operation	552,854	440,305	618,323	(27,571)
7. Distribution Expense - Maintenance	2,667,873	2,817,651	2,722,500	(101,314)
8. Customer Accounts Expense	800,176	698,051	885,000	(17,478)
9. Customer Service and Informational Expense	125,935	113,035	139,000	(7,557)
10. Sales Expense	24,008	13,232	42,100	2,532
11. Administrative and General Expense	2,046,719	1,827,385	2,315,925	40,834
12. Total Operation & Maintenance Expense (2 thru 11)	20,146,870	19,093,345	20,541,311	1,063,638
13. Depreciation and Amortization Expense	1,424,210	1,556,226	1,559,521	131,203
14. Tax Expense - Property & Gross Receipts	340,543	359,384	352,800	35,984
15. Tax Expense - Other	147,948	142,242	152,000	9,674
16. Interest on Long-Term Debt	771,406	759,017	775,180	62,592
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	51,824	42,282	49,647	3,495
19. Other Deductions	73,964	32,549	107,000	2,035
20. Total Cost of Electric Service (12 thru 19)	22,956,765	21,985,045	23,537,459	1,308,621
21. Patronage Capital & Operating Margins (1 minus 20)	311,595	449,435	787,218	587,511
22. Non Operating Margins - Interest	34,987	33,175	33,000	2,674
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	4,794	1,504	4,944	125
26. Generation and Transmission Capital Credits	0	0	0	0
27. Other Capital Credits and Patronage Dividends	51,871	56,158	60,000	6,124
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	403,247	540,272	885,162	596,434

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION LA0015		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			PERIOD ENDED December 2020		
INSTRUCTIONS - See help in the online application.					
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	168	189	5. Miles Transmission	51.00	51.00
2. Services Retired	97	113	6. Miles Distribution - Overhead	1,005.00	1,011.00
3. Total Services in Place	13,224	13,396	7. Miles Distribution - Underground	57.00	57.00
4. Idle Services (Exclude Seasonals)	2,841	2,962	8. Total Miles Energized (5 + 6 + 7)	1,113.00	1,119.00
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	52,826,180		30. Memberships	39,345	
2. Construction Work in Progress	1,351,224		31. Patronage Capital	17,880,016	
3. Total Utility Plant (1 + 2)	54,177,404		32. Operating Margins - Prior Years	(2,790,584)	
4. Accum. Provision for Depreciation and Amort.	16,123,693		33. Operating Margins - Current Year	449,437	
5. Net Utility Plant (3 - 4)	38,053,711		34. Non-Operating Margins	4,002,313	
6. Non-Utility Property (Net)	0		35. Other Margins and Equities	1,167,666	
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)	20,748,193	
8. Invest. in Assoc. Org. - Patronage Capital	748,997		37. Long-Term Debt - RUS (Net)	4,480,619	
9. Invest. in Assoc. Org. - Other - General Funds	0		38. Long-Term Debt - FFB - RUS Guaranteed	16,034,535	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	642,905		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)	769,025	
12. Other Investments	0		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	1,326,846		42. Payments - Unapplied	0	
14. Total Other Property & Investments (6 thru 13)	2,718,748		43. Total Long-Term Debt (37 thru 41 - 42)	21,284,179	
15. Cash - General Funds	199,262		44. Obligations Under Capital Leases - Noncurrent	238,429	
16. Cash - Construction Funds - Trustee	0		45. Accumulated Operating Provisions and Asset Retirement Obligations	159,180	
17. Special Deposits	225		46. Total Other Noncurrent Liabilities (44 + 45)	397,609	
18. Temporary Investments	200,000		47. Notes Payable	500,000	
19. Notes Receivable (Net)	0		48. Accounts Payable	1,732,195	
20. Accounts Receivable - Sales of Energy (Net)	1,409,497		49. Consumers Deposits	544,070	
21. Accounts Receivable - Other (Net)	135,703		50. Current Maturities Long-Term Debt	1,021,232	
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development	0	
23. Materials and Supplies - Electric & Other	577,192		52. Current Maturities Capital Leases	123,457	
24. Prepayments	283,992		53. Other Current and Accrued Liabilities	444,482	
25. Other Current and Accrued Assets	1,973,119		54. Total Current & Accrued Liabilities (47 thru 53)	4,365,436	
26. Total Current and Accrued Assets (15 thru 25)	4,778,990		55. Regulatory Liabilities	0	
27. Regulatory Assets	0		56. Other Deferred Credits	0	
28. Other Deferred Debits	1,243,968		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	46,795,417	
29. Total Assets and Other Debits (5+14+26 thru 28)	46,795,417				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION LA0015
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2020
PART D. NOTES TO FINANCIAL STATEMENTS	
PART C BALANCE SHEET	
LINE 24 PREPAYMENTS	
INSURANCE ----- 64,531	
ANNUAL MEETING ----- 11,402	
FEDERAL TAX DEPOSIT ----- 208,059	
283,992	
LINE 25 - OTHER CURRENT & ACCRUED ASSETS	
INTEREST & DIVIDED RECEIVABLE ----- 7,788	
ACCRUED UTILITY REVENUE -----1,870,304	
POWER COST ADJUST OVER/UNDERCOLLECTION 95,026	
1,973,118	
LINE 28 OTHER DEFERRED DEBITS	
PRELIMINARY SURVEY & INVESTIGATIONS ----- 14,083	
R S PENSION PREPAYMENT ----- 796,576	
GUSTAV RESTORATION ----- 433,310	
1,243,968	
UNBILLED REVENUE (NOT INCLUDED I PART C LINE 20) (11,074)	
LINE 45 ACCUMULATED PROVISION FOR FASB 106 BENEFITS OBLIGATIONS -----	
----- 5,029,255	
ACCUMULATED PROVISION FOR FASB 106 BENEFITS OBLIGATIONS	
-5,029,255	
ACCUMULATED MISC OPERATING PROVISION ----- 159,180	

<p>UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE</p> <p>FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p>BORROWER DESIGNATION</p> <p>LA0015</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED</p> <p>December 2020</p>
<p>PART D. CERTIFICATION LOAN DEFAULT NOTES</p>	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION				BORROWER DESIGNATION <div style="text-align: right;">LA0015</div>	
INSTRUCTIONS - See help in the online application.				PERIOD ENDED <div style="text-align: right;">December 2020</div>	

PART E. CHANGES IN UTILITY PLANT					
PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)
1. Distribution Plant	40,108,534	2,375,344	753,262		41,730,616
2. General Plant	2,736,252	61,014	282,866		2,514,400
3. Headquarters Plant	1,638,842	29,100	14,550		1,653,392
4. Intangibles	15,000	0	0	0	15,000
5. Transmission Plant	6,373,858	5,092	497		6,378,453
6. Regional Transmission and Market Operation Plant	0	0	0	0	0
7. All Other Utility Plant	534,319	0	0	0	534,319
8. Total Utility Plant in Service (1 thru 7)	51,406,805	2,470,550	1,051,175	0	52,826,180
9. Construction Work in Progress	676,929	674,295			1,351,224
10. Total Utility Plant (8 + 9)	52,083,734	3,144,845	1,051,175	0	54,177,404

PART F. MATERIALS AND SUPPLIES							
ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	464,958	655,343		546,525	2,839	6,255	577,192
2. Other	0	0	0	0	0	0	0

PART G. SERVICE INTERRUPTIONS					
ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				TOTAL
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)	(e)
1. Present Year	280.230	1,300.700	0.000	1,836.890	3,417.820
2. Five-Year Average	256.794	263.140	0.000	788.020	1,307.954

PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS			
1. Number of Full Time Employees	39	4. Payroll - Expensed	2,041,409
2. Employee - Hours Worked - Regular Time	82,166	5. Payroll - Capitalized	427,550
3. Employee - Hours Worked - Overtime	10,792	6. Payroll - Other	513,749

PART I. PATRONAGE CAPITAL			
ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)
1. Capital Credits - Distributions	a. General Retirements		
	b. Special Retirements		
	c. Total Retirements (a + b)		
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power		
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	11,411	
	c. Total Cash Received (a + b)	11,411	

PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE			
1. Amount Due Over 60 Days	\$ 30,120	2. Amount Written Off During Year	\$ 40,460

ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM			
1. Anticipated Loan Delinquency %	0	4. Anticipated Loan Default %	0
2. Actual Loan Delinquency %	0	5. Actual Loan Default %	0
3. Total Loan Delinquency Dollars YTD	\$ 0	6. Total Loan Default Dollars YTD	\$ 0

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION					BORROWER DESIGNATION LA0015				
INSTRUCTIONS - See help in the online application					PERIOD ENDED December 2020				
PART K. kWh PURCHASED AND TOTAL COST									
No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Louisiana Generating LLC	800389			217,338,340	12,847,333	5.91	5,637,093	1,691,316
2	Southwestern Power Admin	17716			9,592,336	276,725	2.88		
	Total				226,930,676	13,124,058	5.78	5,637,093	1,691,316

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION LA0015
INSTRUCTIONS - See help in the online application		PERIOD ENDED December 2020
PART K. kWh PURCHASED AND TOTAL COST		
No	Comments	
1		
2		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION LA0015	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2020	
PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
1	STATE OF LOUISIANA 2020	RIGHT-OF-WAY PERMIT	700
2	JAMES J LANDRY	BAYOU PIGEON SUBSTATION	1,536
3	STATE LAND OFFICE	RIGHT-OF-WAY PERMIT	987
4	CLAIRE TEMPLET WHITAKER	TOWER RIGHT-OF-WAY	34
5	MARY JANE TEMPLET PIZZALATO	TOWER RIGHT-OF-WAY	33
6	RUTH ROSE FUMAROLA	TOWER RIGHT-OF-WAY	33
7	STATE OF LOUISIANA 2021	RIGHT-OF-WAY PERMIT	700
	TOTAL		4,023

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION LA0015	
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December 2020	
INSTRUCTIONS - See help in the online application.			
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 1/29/2020	2. Total Number of Members 7,802	3. Number of Members Present at Meeting 343	4. Was Quorum Present? N
5. Number of Members Voting by Proxy or Mail 0	6. Total Number of Board Members 7	7. Total Amount of Fees and Expenses for Board Members \$ 183,672	8. Does Manager Have Written Contract? N

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION LA0015		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December 2020		
PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS					
No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	4,480,619	209,665	146,753	356,418
2	National Rural Utilities Cooperative Finance Corporation	769,025	56,887	209,169	266,056
3	CoBank, ACB				
4	Federal Financing Bank	16,034,535	495,450	676,512	1,171,962
5	RUS - Economic Development Loans				
6	Payments Unapplied				
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
10	Obligations Under Capital Leases-Noncurrent	238,429	12,395	118,372	130,767
	TOTAL	21,522,608	774,397	1,150,806	1,925,203

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION LA0015		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December 2020		
INSTRUCTIONS - See help in the online application.				
PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	7,361	7,320	
	b. kWh Sold			112,307,828
	c. Revenue			11,684,602
2. Residential Sales - Seasonal	a. No. Consumers Served	829	811	
	b. kWh Sold			3,846,889
	c. Revenue			502,053
3. Irrigation Sales	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,182	2,180	
	b. kWh Sold			43,785,420
	c. Revenue			5,158,565
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	6	6	
	b. kWh Sold			51,448,443
	c. Revenue			4,290,769
6. Public Street & Highway Lighting	a. No. Consumers Served	96	95	
	b. kWh Sold			1,042,997
	c. Revenue			93,790
7. Other Sales to Public Authorities	a. No. Consumers Served	56	56	
	b. kWh Sold			1,645,885
	c. Revenue			190,918
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
9. Sales for Resale - Other	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
10.	Total No. of Consumers (lines 1a thru 9a)	10,530	10,468	
11.	Total kWh Sold (lines 1b thru 9b)			214,077,462
12.	Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)			21,920,697
13.	Transmission Revenue			
14.	Other Electric Revenue			513,782
15.	kWh - Own Use			399,770
16.	Total kWh Purchased			226,930,676
17.	Total kWh Generated			0
18.	Cost of Purchases and Generation			13,183,686
19.	Interchange - kWh - Net			
20.	Peak - Sum All kW Input (Metered) Non-coincident <input checked="" type="checkbox"/> Coincident <input type="checkbox"/>			50,072

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE				BORROWER DESIGNATION LA0015		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION				PERIOD ENDED December 2020		
INSTRUCTIONS - See help in the online application.						
PART P. ENERGY EFFICIENCY PROGRAMS						
CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)	0	0	0	0	0	0
2. Residential Sales - Seasonal	0	0	0	0	0	0
3. Irrigation Sales	0	0	0	0	0	0
4. Comm. and Ind. 1000 KVA or Less	0	0	0	0	0	0
5. Comm. and Ind. Over 1000 KVA	0	0	0	0	0	0
6. Public Street and Highway Lighting	0	0	0	0	0	0
7. Other Sales to Public Authorities	0	0	0	0	0	0
8. Sales for Resale - RUS Borrowers	0	0	0	0	0	0
9. Sales for Resale - Other	0	0	0	0	0	0
10. Total	0	0	0	0	0	0

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION LA0015			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December 2020			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)					
No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
2	Investments in Associated Organizations				
	PATRONAGE CAPITAL ASSOCIATION COOP-CFC		188,228		
	PATRONAGE CAPITAL ASSOCIATION COOP-ALEC		3,641		
	PATRONAGE CAPITAL ASSOCIATION COOP-FEDERATED		272,824		
	PATRONAGE CAPITAL ASSOCIATION COOP-NISC		86,547		
	PATRONAGE CAPITAL ASSOCIATION COOP-ARKANSAS ELECTRIC		85,790		
	PATRONAGE CAPITAL ASSOCIATION COOP-COBANK		17,893		
	PATRONAGE CAPITAL ASSOCIATION COOP-GRESCO		94,074		
	INVESTMENTS IN CFC CAPITAL TERM CERTIFICATE		540,705		
	INVESTMENT IN ASSOCIATION ORG-CFC		1,000		
	INVESTMENT IN ASSOCIATION ORG-GRESCO		100		
	INVESTMENT IN ASSOCIATION ORG-COBANK		1,000		
	INVESTMENT IN ASSOCIATION ORG-ERMCO		100		
	INVESTMENT IN ASSOCIATION ORG-CFCMCS		100,000		
	Totals		1,391,902		
5	Special Funds				
	POST RETIREMENT BENEFITS OBLIGATIONS		1,167,666		
	DEFERRED COMPENSATION - AL EWING		45,075		
	DEFERRED COMPENSATION - GEORGE LACOUR		88,088		
	DEFERRED COMPENSATION - RALPH CHUSTZ		26,017		
	Totals		1,326,846		
6	Cash - General				
	CASH - GENERAL FUND	96,313	100,000		
	CASH RESERVE FUND	949			
	WORKING FUNDS	2,000			
	Totals	99,262	100,000		
7	Special Deposits				
	UTILITY DEPOSIT	225			
	Totals	225			
8	Temporary Investments				
	BANK CERTIFICATES	200,000			
	Totals	200,000			
9	Accounts and Notes Receivable - NET				
	OTHER ACCOUNTS RECEIVABLE	135,703			
	Totals	135,703			
11	TOTAL INVESTMENTS (1 thru 10)	435,190	2,818,748		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION LA0015			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December 2020			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
PART Q. SECTION II. LOAN GUARANTEES					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION LA0015			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December 2020			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
SECTION III. RATIO					
RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]					0.80 %
SECTION IV. LOANS					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION	LA0015
	PERIOD ENDED	December 2021
	BORROWER NAME	Pointe Coupee Electric Membership Corporation

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552).

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Myron Lambert

3/30/2022

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	22,434,480	24,050,884	23,510,056	1,951,107
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	13,124,058	14,535,095	13,460,015	1,224,649
4. Transmission Expense	59,628	91,203	163,000	11,894
5. Regional Market Expense	0	0	0	0
6. Distribution Expense - Operation	440,305	545,351	613,323	47,842
7. Distribution Expense - Maintenance	2,817,651	2,753,580	2,883,000	(101,023)
8. Customer Accounts Expense	698,051	821,384	849,000	41,857
9. Customer Service and Informational Expense	113,035	115,800	127,000	9,660
10. Sales Expense	13,232	19,473	36,200	0
11. Administrative and General Expense	1,827,385	2,079,802	2,242,775	170,984
12. Total Operation & Maintenance Expense (2 thru 11)	19,093,345	20,961,688	20,374,313	1,405,863
13. Depreciation and Amortization Expense	1,556,226	1,651,950	1,657,966	143,567
14. Tax Expense - Property & Gross Receipts	359,384	387,079	352,800	57,079
15. Tax Expense - Other	142,242	144,729	139,000	10,515
16. Interest on Long-Term Debt	759,017	776,020	752,586	71,925
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	42,282	46,826	48,334	3,867
19. Other Deductions	32,549	38,534	88,000	449
20. Total Cost of Electric Service (12 thru 19)	21,985,045	24,006,826	23,412,999	1,693,265
21. Patronage Capital & Operating Margins (1 minus 20)	449,435	44,058	97,057	257,842
22. Non Operating Margins - Interest	33,175	31,122	33,000	2,616
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	1,504	1,651	1,680	137
26. Generation and Transmission Capital Credits	0	0	0	0
27. Other Capital Credits and Patronage Dividends	56,158	109,714	60,000	19,376
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	540,272	186,545	191,737	279,971

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION LA0015		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			PERIOD ENDED December 2021		
INSTRUCTIONS - See help in the online application.					
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	189	184	5. Miles Transmission	51.00	51.00
2. Services Retired	113	114	6. Miles Distribution – Overhead	1,011.00	1,017.00
3. Total Services in Place	13,396	13,480	7. Miles Distribution - Underground	57.00	59.00
4. Idle Services (Exclude Seasonals)	2,962	2,984	8. Total Miles Energized (5 + 6 + 7)	1,119.00	1,127.00
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	54,817,586		30. Memberships	39,600	
2. Construction Work in Progress	1,322,357		31. Patronage Capital	18,329,452	
3. Total Utility Plant (1 + 2)	56,139,943		32. Operating Margins - Prior Years	(2,790,584)	
4. Accum. Provision for Depreciation and Amort.	16,294,006		33. Operating Margins - Current Year	44,058	
5. Net Utility Plant (3 - 4)	39,845,937		34. Non-Operating Margins	4,144,800	
6. Non-Utility Property (Net)	0		35. Other Margins and Equities	1,615,995	
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)	21,383,321	
8. Invest. in Assoc. Org. - Patronage Capital	813,169		37. Long-Term Debt - RUS (Net)	4,317,231	
9. Invest. in Assoc. Org. - Other - General Funds	0		38. Long-Term Debt - FFB - RUS Guaranteed	19,309,325	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	642,905		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)	603,711	
12. Other Investments	0		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	1,752,665		42. Payments – Unapplied	0	
14. Total Other Property & Investments (6 thru 13)	3,208,739		43. Total Long-Term Debt (37 thru 41 - 42)	24,230,267	
15. Cash - General Funds	584,346		44. Obligations Under Capital Leases - Noncurrent	307,254	
16. Cash - Construction Funds - Trustee	0		45. Accumulated Operating Provisions and Asset Retirement Obligations	136,671	
17. Special Deposits	225		46. Total Other Noncurrent Liabilities (44 + 45)	443,925	
18. Temporary Investments	200,000		47. Notes Payable	500,000	
19. Notes Receivable (Net)	0		48. Accounts Payable	1,464,779	
20. Accounts Receivable - Sales of Energy (Net)	1,449,728		49. Consumers Deposits	579,385	
21. Accounts Receivable - Other (Net)	430,280		50. Current Maturities Long-Term Debt	1,193,793	
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development	0	
23. Materials and Supplies - Electric & Other	798,411		52. Current Maturities Capital Leases	192,803	
24. Prepayments	232,720		53. Other Current and Accrued Liabilities	537,201	
25. Other Current and Accrued Assets	2,626,388		54. Total Current & Accrued Liabilities (47 thru 53)	4,467,961	
26. Total Current and Accrued Assets (15 thru 25)	6,322,098		55. Regulatory Liabilities	0	
27. Regulatory Assets	0		56. Other Deferred Credits	0	
28. Other Deferred Debits	1,148,700		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	50,525,474	
29. Total Assets and Other Debits (5+14+26 thru 28)	50,525,474				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION LA0015
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2021
PART D. NOTES TO FINANCIAL STATEMENTS	
Part C. Balance Sheet	
Line 24 Prepayments	
Insurance	64,335
Annual Meeting	7,064
Federal Tax Deposit	161,321
TOTAL	232,720
Line 25 - Other Current & Accrued Assets	
Interest & Divided Receivable	7,589
Accrued Utility Revenue	1,887,858
Power Cost Adjust Over/Under Collection	730,941
TOTAL	2,626,388
Line 28 - Other Deferred Debits	
Preliminary Survey & Investigations	7,323
RS Pension Prepayment	708,067
Gustav Restoration	433,310
TOTAL	1,148,700
Line 45 - Accumulated Provision FASB 106 Benefits	
Obligations	5,167,425
Accumulated Provision for FASB 106 Benefits Obligations - Funded	(5,167,425)

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION LA0015				
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2021				
PART D. NOTES TO FINANCIAL STATEMENTS					
<table> <tr> <td data-bbox="107 367 933 430">Accumulated Misc Operating Provision</td> <td data-bbox="950 388 1063 430">136,671</td> </tr> <tr> <td data-bbox="107 462 933 514">TOTAL</td> <td data-bbox="950 483 1063 525">136,671</td> </tr> </table>		Accumulated Misc Operating Provision	136,671	TOTAL	136,671
Accumulated Misc Operating Provision	136,671				
TOTAL	136,671				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION LA0015
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2021
PART D. CERTIFICATION LOAN DEFAULT NOTES	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION				BORROWER DESIGNATION LA0015	
INSTRUCTIONS - See help in the online application.				PERIOD ENDED December 2021	

PART E. CHANGES IN UTILITY PLANT					
PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)
1. Distribution Plant	41,730,616	2,795,771	801,789		43,724,598
2. General Plant	2,514,400	132,838	451,962	0	2,195,276
3. Headquarters Plant	1,653,392	7,534	0	0	1,660,926
4. Intangibles	15,000	0	0	0	15,000
5. Transmission Plant	6,378,453	155	83	0	6,378,525
6. Regional Transmission and Market Operation Plant	0	0	0	0	0
7. All Other Utility Plant	534,319	308,942	0	0	843,261
8. Total Utility Plant in Service (1 thru 7)	52,826,180	3,245,240	1,253,834	0	54,817,586
9. Construction Work in Progress	1,351,224	(28,867)			1,322,357
10. Total Utility Plant (8 + 9)	54,177,404	3,216,373	1,253,834	0	56,139,943

PART F. MATERIALS AND SUPPLIES							
ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	577,192	872,699	22,080	670,102	4,284	826	798,411
2. Other	0	0	0	0	0	0	0

PART G. SERVICE INTERRUPTIONS					
ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				TOTAL (e)
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)	
1. Present Year	283.150	343.990	0.000	392.510	1,019.650
2. Five-Year Average	286.640	331.940	0.000	757.120	1,375.700

PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS			
1. Number of Full Time Employees	39	4. Payroll - Expensed	2,082,555
2. Employee - Hours Worked - Regular Time	81,606	5. Payroll - Capitalized	370,536
3. Employee - Hours Worked - Overtime	9,759	6. Payroll - Other	494,102

PART I. PATRONAGE CAPITAL			
ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)
1. Capital Credits - Distributions	a. General Retirements		
	b. Special Retirements		
	c. Total Retirements (a + b)		
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power		
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	10,648	
	c. Total Cash Received (a + b)	10,648	

PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE			
1. Amount Due Over 60 Days	\$ 17,572	2. Amount Written Off During Year	\$ 34,562

ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM			
1. Anticipated Loan Delinquency %	0	4. Anticipated Loan Default %	0
2. Actual Loan Delinquency %	0	5. Actual Loan Default %	0
3. Total Loan Delinquency Dollars YTD	\$ 0	6. Total Loan Default Dollars YTD	\$ 0

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION					BORROWER DESIGNATION LA0015				
INSTRUCTIONS - See help in the online application					PERIOD ENDED December 2021				
PART K. kWh PURCHASED AND TOTAL COST									
No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Louisiana Generating LLC	800389			219,301,218	14,257,333	6.50	6,215,360	2,409,342
2	Southwestern Power Admin	17716			9,684,877	277,762	2.87		
	Total				228,986,095	14,535,095	6.35	6,215,360	2,409,342

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION LA0015
INSTRUCTIONS - See help in the online application		PERIOD ENDED December 2021
PART K. kWh PURCHASED AND TOTAL COST		
No	Comments	
1		
2		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION LA0015	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2021	
PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
1	James J Landry	Bayou Pigeon Substation	1,536
2	State Land Office	Right-of-Way Permit	987
3	Claire Templet Whitaker	Tower Right-of-Way	34
4	Mary Jane Templet Pizzalato	Tower Right-of-Way	33
5	Ruth Rose Fumarola	Tower Right-of-Way	33
6	State of Louisiana	Right-of-Way Permit	700
	TOTAL		3,323

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION LA0015	
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December 2021	
INSTRUCTIONS - See help in the online application.			
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 1/29/2020	2. Total Number of Members 7,802	3. Number of Members Present at Meeting 343	4. Was Quorum Present? N
5. Number of Members Voting by Proxy or Mail 0	6. Total Number of Board Members 7	7. Total Amount of Fees and Expenses for Board Members \$ 211,996	8. Does Manager Have Written Contract? N

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION LA0015			
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2021			
PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS					
No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	4,317,231	207,432	150,022	357,454
2	National Rural Utilities Cooperative Finance Corporation	603,711	48,563	157,093	205,656
3	CoBank, ACB				
4	Federal Financing Bank	19,309,325	527,199	768,381	1,295,580
5	RUS - Economic Development Loans				
6	Payments Unapplied				
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
10	Obligations Under Capital Leases - Noncurrent	307,254	15,221	169,964	185,185
	TOTAL	24,537,521	798,415	1,245,460	2,043,875

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION LA0015		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December 2021		
INSTRUCTIONS - See help in the online application.				
PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	7,402	7,383	
	b. kWh Sold			114,657,364
	c. Revenue			12,325,268
2. Residential Sales - Seasonal	a. No. Consumers Served	844	841	
	b. kWh Sold			4,294,029
	c. Revenue			577,735
3. Irrigation Sales	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,198	2,194	
	b. kWh Sold			45,650,694
	c. Revenue			5,477,484
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	6	6	
	b. kWh Sold			50,489,392
	c. Revenue			4,285,221
6. Public Street & Highway Lighting	a. No. Consumers Served	96	97	
	b. kWh Sold			1,054,730
	c. Revenue			98,944
7. Other Sales to Public Authorities	a. No. Consumers Served	58	56	
	b. kWh Sold			1,783,984
	c. Revenue			213,600
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
9. Sales for Resale - Other	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
10. Total No. of Consumers (lines 1a thru 9a)		10,604	10,577	
11. Total kWh Sold (lines 1b thru 9b)				217,930,193
12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)				22,978,252
13. Transmission Revenue				
14. Other Electric Revenue				1,072,632
15. kWh - Own Use				357,395
16. Total kWh Purchased				228,986,095
17. Total kWh Generated				0
18. Cost of Purchases and Generation				14,626,298
19. Interchange - kWh - Net				0
20. Peak - Sum All kW Input (Metered) Non-coincident <input checked="" type="checkbox"/> Coincident <input type="checkbox"/>				51,635

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION LA0015 PERIOD ENDED December 2021			
INSTRUCTIONS - See help in the online application.						
PART P. ENERGY EFFICIENCY PROGRAMS						
CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)	0	0	0	0	0	0
2. Residential Sales - Seasonal	0	0	0	0	0	0
3. Irrigation Sales	0	0	0	0	0	0
4. Comm. and Ind. 1000 KVA or Less	0	0	0	0	0	0
5. Comm. and Ind. Over 1000 KVA	0	0	0	0	0	0
6. Public Street and Highway Lighting	0	0	0	0	0	0
7. Other Sales to Public Authorities	0	0	0	0	0	0
8. Sales for Resale - RUS Borrowers	0	0	0	0	0	0
9. Sales for Resale - Other	0	0	0	0	0	0
10. Total	0	0	0	0	0	0

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION LA0015			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December 2021			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)					
No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
2	Investments in Associated Organizations				
	PATRONAGE CAPITAL ASSOCIATION COOP-CFC		182,792		
	PATRONAGE CAPITAL ASSOCIATION COOP-ALEC		3,641		
	PATRONAGE CAPITAL ASSOCIATION COOP-FEDERATED		289,064		
	PATRONAGE CAPITAL ASSOCIATION COOP-NISC		90,767		
	PATRONAGE CAPITAL ASSOCIATION COOP-ARKANSAS ELECTRIC		121,941		
	PATRONAGE CAPITAL ASSOCIATION COOP-COBANK		18,122		
	PATRONAGE CAPITAL ASSOCIATION COOP-GRESCO		106,842		
	INVESTMENTS IN CFC CAPITAL TERM CERTIFICATE		540,705		
	INVESTMENT IN ASSOCIATION ORG-CFC		1,000		
	INVESTMENT IN ASSOCIATION ORG-GRESCO		100		
	INVESTMENT IN ASSOCIATION ORG-COBANK		1,000		
	INVESTMENT IN ASSOCIATION ORG-ERMCO		100		
	INVESTMENT IN ASSOCIATION ORG-CFCMCS		100,000		
	Totals		1,456,074		
5	Special Funds				
	POST RETIREMENT BENEFITS OBLIGATIONS		1,615,994		
	DEFERRED COMPENSATION - AL EWING		30,050		
	DEFERRED COMPENSATION - GEORGE LACOUR		93,613		
	DEFERRED COMPENSATION - RALPH CHUSTZ		13,008		
	Totals		1,752,665		
6	Cash - General				
	CASH - GENERAL FUND	480,738	100,000		
	CASH RESERVE FUND	1,608			
	WORKING FUNDS	2,000			
	Totals	484,346	100,000		
7	Special Deposits				
	UTILITY DEPOSIT	225			
	Totals	225			
8	Temporary Investments				
	BANK CERTIFICATES	200,000			
	Totals	200,000			
9	Accounts and Notes Receivable - NET				
	OTHER ACCOUNTS RECEIVABLE	430,280			
	Totals	430,280			
11	TOTAL INVESTMENTS (1 thru 10)	1,114,851	3,308,739		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION LA0015			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December 2021			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
PART Q. SECTION II. LOAN GUARANTEES					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		BORROWER DESIGNATION LA0015			
		PERIOD ENDED December 2021			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
SECTION III. RATIO					
RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]			1.99 %		
SECTION IV. LOANS					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	Employees, Officers, Directors				
2	Energy Resources Conservation Loans				
	TOTAL				

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION LA0015

PERIOD ENDED December 2022

BORROWER NAME Pointe Coupee Electric Membership Corporation

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Myron Lambert

3/27/2023

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	24,050,884	27,550,938	24,423,752	2,719,098
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	14,535,095	17,383,559	14,381,744	1,526,156
4. Transmission Expense	91,203	56,385	118,000	11,309
5. Regional Market Expense	0	0	0	0
6. Distribution Expense - Operation	545,351	539,906	585,000	34,682
7. Distribution Expense - Maintenance	2,753,580	2,998,163	2,827,000	231,995
8. Customer Accounts Expense	821,384	884,602	849,000	37,792
9. Customer Service and Informational Expense	115,800	127,378	102,000	9,835
10. Sales Expense	19,473	18,526	25,100	3,105
11. Administrative and General Expense	2,079,802	2,580,456	2,221,680	239,620
12. Total Operation & Maintenance Expense (2 thru 11)	20,961,688	24,588,975	21,109,524	2,094,494
13. Depreciation and Amortization Expense	1,651,950	1,760,834	1,779,360	152,628
14. Tax Expense - Property & Gross Receipts	387,079	391,496	372,000	39,496
15. Tax Expense - Other	144,729	165,403	141,000	12,838
16. Interest on Long-Term Debt	776,020	850,330	792,091	71,301
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	46,826	108,606	52,786	24,167
19. Other Deductions	38,534	57,800	88,000	2,290
20. Total Cost of Electric Service (12 thru 19)	24,006,826	27,923,444	24,334,761	2,397,214
21. Patronage Capital & Operating Margins (1 minus 20)	44,058	(372,506)	88,991	321,884
22. Non Operating Margins - Interest	31,122	30,388	33,000	2,519
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	1,651	14,199	1,680	153
26. Generation and Transmission Capital Credits	0	0	0	0
27. Other Capital Credits and Patronage Dividends	109,714	117,866	75,000	1,845
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	186,545	(210,053)	198,671	326,401

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION LA0015		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December 2022		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	184	209	5. Miles Transmission	51.00	51.00
2. Services Retired	114	115	6. Miles Distribution – Overhead	1,017.00	1,023.00
3. Total Services in Place	13,480	13,606	7. Miles Distribution - Underground	59.00	61.00
4. Idle Services (Exclude Seasonals)	2,984	3,061	8. Total Miles Energized (5 + 6 + 7)	1,127.00	1,135.00
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	56,884,847		30. Memberships		39,665
2. Construction Work in Progress	4,077,066		31. Patronage Capital		18,373,510
3. Total Utility Plant (1 + 2)	60,961,913		32. Operating Margins - Prior Years		(2,790,584)
4. Accum. Provision for Depreciation and Amort.	14,947,116		33. Operating Margins - Current Year		(372,507)
5. Net Utility Plant (3 - 4)	46,014,797		34. Non-Operating Margins		4,307,254
6. Non-Utility Property (Net)	0		35. Other Margins and Equities		718,647
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)		20,275,985
8. Invest. in Assoc. Org. - Patronage Capital	882,398		37. Long-Term Debt - RUS (Net)		4,149,593
9. Invest. in Assoc. Org. - Other - General Funds	0		38. Long-Term Debt - FFB - RUS Guaranteed		23,413,389
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	642,905		39. Long-Term Debt - Other - RUS Guaranteed		0
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)		429,506
12. Other Investments	0		41. Long-Term Debt - RUS - Econ. Devel. (Net)		0
13. Special Funds	834,760		42. Payments – Unapplied		0
14. Total Other Property & Investments (6 thru 13)	2,360,063		43. Total Long-Term Debt (37 thru 41 - 42)		27,992,488
15. Cash - General Funds	438,018		44. Obligations Under Capital Leases - Noncurrent		248,644
16. Cash - Construction Funds - Trustee	1		45. Accumulated Operating Provisions and Asset Retirement Obligations		116,113
17. Special Deposits	225		46. Total Other Noncurrent Liabilities (44 + 45)		364,757
18. Temporary Investments	0		47. Notes Payable		3,250,000
19. Notes Receivable (Net)	0		48. Accounts Payable		1,644,759
20. Accounts Receivable - Sales of Energy (Net)	1,801,049		49. Consumers Deposits		587,385
21. Accounts Receivable - Other (Net)	180,341		50. Current Maturities Long-Term Debt		1,420,864
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development		0
23. Materials and Supplies - Electric & Other	1,000,202		52. Current Maturities Capital Leases		242,743
24. Prepayments	243,576		53. Other Current and Accrued Liabilities		585,837
25. Other Current and Accrued Assets	3,273,114		54. Total Current & Accrued Liabilities (47 thru 53)		7,731,588
26. Total Current and Accrued Assets (15 thru 25)	6,936,526		55. Regulatory Liabilities		0
27. Regulatory Assets	0		56. Other Deferred Credits		0
28. Other Deferred Debits	1,053,432		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)		56,364,818
29. Total Assets and Other Debits (5+14+26 thru 28)	56,364,818				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION LA0015																
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2022																
PART D. NOTES TO FINANCIAL STATEMENTS																	
<div> Part C. Balance Sheet </div> <div> Line 24 Prepayments </div> <table> <tr> <td>Insurance</td> <td>60,767</td> </tr> <tr> <td>Annual Meeting</td> <td>4,509</td> </tr> <tr> <td>Federal Tax Deposit</td> <td>178,300</td> </tr> <tr> <td>TOTAL</td> <td>243,576</td> </tr> </table> <div> Line 25 - Other Current & Accrued Assets </div> <table> <tr> <td>Interest & Divided Receivable</td> <td>7,389</td> </tr> <tr> <td>Accrued Utility Revenue</td> <td>2,613,601</td> </tr> <tr> <td>Power Cost Adjust Over/Under Collection</td> <td>652,125</td> </tr> <tr> <td>TOTAL</td> <td>3,273,114</td> </tr> </table> <div> Line 28 - Other Deferred Debits </div>		Insurance	60,767	Annual Meeting	4,509	Federal Tax Deposit	178,300	TOTAL	243,576	Interest & Divided Receivable	7,389	Accrued Utility Revenue	2,613,601	Power Cost Adjust Over/Under Collection	652,125	TOTAL	3,273,114
Insurance	60,767																
Annual Meeting	4,509																
Federal Tax Deposit	178,300																
TOTAL	243,576																
Interest & Divided Receivable	7,389																
Accrued Utility Revenue	2,613,601																
Power Cost Adjust Over/Under Collection	652,125																
TOTAL	3,273,114																

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION LA0015																																
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2022																																
PART D. NOTES TO FINANCIAL STATEMENTS																																	
<table> <tr> <td colspan="2">Preliminary</td></tr> <tr> <td>Survey & Investigations</td><td>563</td></tr> <tr> <td colspan="2">RS</td></tr> <tr> <td>Pension Prepayment</td><td>619,559</td></tr> <tr> <td colspan="2">Gustav</td></tr> <tr> <td>Restoration</td><td>433,309</td></tr> <tr> <td colspan="2">TOTAL</td></tr> <tr> <td></td><td>1,053,432</td></tr> <tr> <td colspan="2">Line</td></tr> <tr> <td>45 - Accumulated Provision FASB 106 Benefits Obligations</td><td>4,920,561</td></tr> <tr> <td colspan="2">Accumulated</td></tr> <tr> <td>Provision for FASB 106 Benefits Obligations</td><td>(4,920,561)</td></tr> <tr> <td colspan="2">Accumulated</td></tr> <tr> <td>Misc Operating Provision</td><td>116,113</td></tr> <tr> <td colspan="2">TOTAL</td></tr> <tr> <td></td><td>116,113</td></tr> </table>		Preliminary		Survey & Investigations	563	RS		Pension Prepayment	619,559	Gustav		Restoration	433,309	TOTAL			1,053,432	Line		45 - Accumulated Provision FASB 106 Benefits Obligations	4,920,561	Accumulated		Provision for FASB 106 Benefits Obligations	(4,920,561)	Accumulated		Misc Operating Provision	116,113	TOTAL			116,113
Preliminary																																	
Survey & Investigations	563																																
RS																																	
Pension Prepayment	619,559																																
Gustav																																	
Restoration	433,309																																
TOTAL																																	
	1,053,432																																
Line																																	
45 - Accumulated Provision FASB 106 Benefits Obligations	4,920,561																																
Accumulated																																	
Provision for FASB 106 Benefits Obligations	(4,920,561)																																
Accumulated																																	
Misc Operating Provision	116,113																																
TOTAL																																	
	116,113																																

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION LA0015
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2022
PART D. CERTIFICATION LOAN DEFAULT NOTES	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION				BORROWER DESIGNATION LA0015 PERIOD ENDED December 2022			
INSTRUCTIONS - See help in the online application.							
PART E. CHANGES IN UTILITY PLANT							
PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)		
1. Distribution Plant	43,724,598	3,821,995	2,043,844	0	45,502,749		
2. General Plant	2,195,276	121,143	85,170	0	2,231,249		
3. Headquarters Plant	1,660,926	39,205	0	0	1,700,131		
4. Intangibles	15,000	0	0	0	15,000		
5. Transmission Plant	6,378,525	40,891	26,420	0	6,392,996		
6. Regional Transmission and Market Operation Plant	0	0	0	0	0		
7. All Other Utility Plant	843,261	199,461	0	0	1,042,722		
8. Total Utility Plant in Service (1 thru 7)	54,817,586	4,222,695	2,155,434	0	56,884,847		
9. Construction Work in Progress	1,322,357	2,754,709			4,077,066		
10. Total Utility Plant (8 + 9)	56,139,943	6,977,404	2,155,434	0	60,961,913		
PART F. MATERIALS AND SUPPLIES							
ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	798,411	1,245,101	18,679	1,059,421	5,095	2,527	1,000,202
2. Other	0	0	0	0	0	0	0
PART G. SERVICE INTERRUPTIONS							
ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				TOTAL		
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)	(e)		
1. Present Year	285.670	0.000	0.000	291.530	577.200		
2. Five-Year Average	305.660	331.940	0.000	705.390	1,342.990		
PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS							
1. Number of Full Time Employees	40	4. Payroll - Expensed		2,102,509			
2. Employee - Hours Worked - Regular Time	80,902	5. Payroll - Capitalized		324,805			
3. Employee - Hours Worked - Overtime	8,199	6. Payroll - Other		518,442			
PART I. PATRONAGE CAPITAL							
ITEM	DESCRIPTION		THIS YEAR (a)	CUMULATIVE (b)			
1. Capital Credits - Distributions	a.	General Retirements	0	0			
	b.	Special Retirements	0	0			
	c.	Total Retirements (a + b)	0	0			
2. Capital Credits - Received	a.	Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power	0				
	b.	Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	10,314				
	c.	Total Cash Received (a + b)	10,314				
PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE							
1. Amount Due Over 60 Days	\$ 34,720	2. Amount Written Off During Year		\$ 28,189			
ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM							
1. Anticipated Loan Delinquency %	0	4. Anticipated Loan Default %		0			
2. Actual Loan Delinquency %	0	5. Actual Loan Default %		0			
3. Total Loan Delinquency Dollars YTD	\$ 0	6. Total Loan Default Dollars YTD		\$ 0			

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE					BORROWER DESIGNATION				
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION					LA0015				
INSTRUCTIONS - See help in the online application					PERIOD ENDED December 2022				
PART K. kWh PURCHASED AND TOTAL COST									
No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Louisiana Generating LLC	800389			227,613,760	17,130,142	7.53	8,778,574	2,435,185
2	Southwestern Power Admin	17716			7,123,277	253,416	3.56		
	Total				234,737,037	17,383,558	7.41	8,778,574	2,435,185

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION LA0015
INSTRUCTIONS - See help in the online application		PERIOD ENDED December 2022
PART K. kWh PURCHASED AND TOTAL COST		
No	Comments	
1		
2		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION LA0015	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2022	
PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
1	James J Landry	Bayou Pigeon Substation	1,536
2	State Land Office	Right-of-Way Permit	987
3	Claire Templett Whitaker	Tower Right-of-Way	33
4	Mary Jane Templett Pizzalato	Tower Right-of-Way	33
5	Ruth Rose Fumarola	Tower Right-of-Way	33
6	State of Louisiana	Right-of-Way Permit	700
	TOTAL		3,322

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION LA0015	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2022	
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 1/29/2020	2. Total Number of Members 7,802	3. Number of Members Present at Meeting 343	4. Was Quorum Present? N
5. Number of Members Voting by Proxy or Mail 0	6. Total Number of Board Members 7	7. Total Amount of Fees and Expenses for Board Members \$ 304,393	8. Does Manager Have Written Contract? N

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION LA0015		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December 2022		
PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS					
No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	4,149,593	197,131	159,528	356,659
2	National Rural Utilities Cooperative Finance Corporation	429,506	40,111	165,314	205,425
3	CoBank, ACB				
4	Federal Financing Bank	23,413,389	624,321	972,088	1,596,409
5	RUS - Economic Development Loans				
6	Payments Unapplied				
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
10	Obligations Under Capital Leases - Noncurrent	248,644	14,932	208,130	223,062
	TOTAL	28,241,132	876,495	1,505,060	2,381,555

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION LA0015		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December 2022		
INSTRUCTIONS - See help in the online application.				
PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	7,402	7,401	
	b. kWh Sold			117,277,842
	c. Revenue			14,491,106
2. Residential Sales - Seasonal	a. No. Consumers Served	848	845	
	b. kWh Sold			4,348,253
	c. Revenue			644,842
3. Irrigation Sales	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,246	2,235	
	b. kWh Sold			46,666,904
	c. Revenue			6,416,508
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	7	6	
	b. kWh Sold			51,874,760
	c. Revenue			5,262,328
6. Public Street & Highway Lighting	a. No. Consumers Served	97	97	
	b. kWh Sold			1,080,544
	c. Revenue			108,660
7. Other Sales to Public Authorities	a. No. Consumers Served	58	58	
	b. kWh Sold			1,765,256
	c. Revenue			238,255
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
9. Sales for Resale - Other	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
10. Total No. of Consumers (lines 1a thru 9a)		10,658	10,642	
11. Total kWh Sold (lines 1b thru 9b)				223,013,559
12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)				27,161,699
13. Transmission Revenue				0
14. Other Electric Revenue				389,238
15. kWh - Own Use				369,054
16. Total kWh Purchased				234,737,037
17. Total kWh Generated				0
18. Cost of Purchases and Generation				17,439,944
19. Interchange - kWh - Net				0
20. Peak - Sum All kW Input (Metered) Non-coincident Coincident				52,440

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE				BORROWER DESIGNATION LA0015		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION				PERIOD ENDED December 2022		
INSTRUCTIONS - See help in the online application.						
PART P. ENERGY EFFICIENCY PROGRAMS						
CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)	0	0	0	0	0	0
2. Residential Sales - Seasonal	0	0	0	0	0	0
3. Irrigation Sales	0	0	0	0	0	0
4. Comm. and Ind. 1000 KVA or Less	0	0	0	0	0	0
5. Comm. and Ind. Over 1000 KVA	0	0	0	0	0	0
6. Public Street and Highway Lighting	0	0	0	0	0	0
7. Other Sales to Public Authorities	0	0	0	0	0	0
8. Sales for Resale – RUS Borrowers	0	0	0	0	0	0
9. Sales for Resale – Other	0	0	0	0	0	0
10. Total	0	0	0	0	0	0

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION LA0015			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December 2022			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)					
No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
2	Investments in Associated Organizations				
	PATRONAGE CAPITAL ASSOCIATION COOP-CFC		177,202		
	PATRONAGE CAPITAL ASSOCIATION COOP-ALEC		3,641		
	PATRONAGE CAPITAL ASSOCIATION COOP-FEDERATED		317,407		
	PATRONAGE CAPITAL ASSOCIATION COOP-NISC		86,691		
	PATRONAGE CAPITAL ASSOCIATION COOP-ARKANSAS ELECTRIC		173,238		
	PATRONAGE CAPITAL ASSOCIATION COOP-COBANK		18,533		
	PATRONAGE CAPITAL ASSOCIATION COOP-GRESCO		105,687		
	INVESTMENTS IN CFC CAPITAL TERM CERTIFICATE		540,705		
	INVESTMENT IN ASSOCIATION ORG-CFC		1,000		
	INVESTMENT IN ASSOCIATION ORG-GRESCO		100		
	INVESTMENT IN ASSOCIATION ORG-COBANK		1,000		
	INVESTMENT IN ASSOCIATION ORG-ERMCO		100		
	INVESTMENT IN ASSOCIATION ORG-CFCMCS		100,000		
	Totals		1,525,304		
5	Special Funds				
	POST RETIREMENT BENEFITS OBLIGATIONS		718,647		
	DEFERRED COMPENSATION - AL EWING		15,025		
	DEFERRED COMPENSATION - GEORGE LACOUR		101,088		
	DEFERRED COMPENSATION - RALPH CHUSTZ				
	Totals		834,760		
6	Cash - General				
	CASH - GENERAL FUND	334,000	100,000		
	CASH RESERVE FUND	2,018			
	WORKING FUNDS	2,000			
	Totals	338,018	100,000		
7	Special Deposits				
	UTILITY DEPOSIT	225			
	Totals	225			
8	Temporary Investments				
	BANK CERTIFICATES				
	Totals				
9	Accounts and Notes Receivable - NET				
	OTHER ACCOUNTS RECEIVABLE	180,341			
	Totals	180,341			
11	TOTAL INVESTMENTS (1 thru 10)	518,584	2,460,064		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION LA0015			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December 2022			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
PART Q. SECTION II. LOAN GUARANTEES					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION LA0015			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December 2022			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
SECTION III. RATIO					
RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]					0.85 %
SECTION IV. LOANS					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	Employees, Officers, Directors				
2	Energy Resources Conservation Loans				
	TOTAL				

AM Exhibit 5

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION LA0015

PERIOD ENDED December 2023

BORROWER NAME Pointe Coupee Electric Membership Corporation

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☐ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☒ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Myron Lambert

3/28/2024

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	27,550,938	28,578,667	26,848,682	3,525,613
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	17,383,559	18,540,586	17,383,559	1,931,016
4. Transmission Expense	56,385	53,580	56,385	0
5. Regional Market Expense	0	0	0	0
6. Distribution Expense - Operation	539,906	672,169	539,866	29,428
7. Distribution Expense - Maintenance	2,998,163	3,121,404	3,123,446	335,675
8. Customer Accounts Expense	884,602	722,836	884,601	40,409
9. Customer Service and Informational Expense	127,378	157,501	127,376	11,331
10. Sales Expense	18,526	14,614	18,527	690
11. Administrative and General Expense	2,580,456	2,702,450	2,580,934	261,553
12. Total Operation & Maintenance Expense (2 thru 11)	24,588,975	25,985,140	24,714,694	2,610,102
13. Depreciation and Amortization Expense	1,760,834	1,894,521	1,210,458	161,915
14. Tax Expense - Property & Gross Receipts	391,496	366,301	391,496	(7,699)
15. Tax Expense - Other	165,403	175,198	165,402	12,674
16. Interest on Long-Term Debt	850,330	883,187	850,032	85,765
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	108,606	453,346	108,249	40,281
19. Other Deductions	57,800	55,747	58,999	4,742
20. Total Cost of Electric Service (12 thru 19)	27,923,444	29,813,440	27,499,330	2,907,780
21. Patronage Capital & Operating Margins (1 minus 20)	(372,506)	(1,234,773)	(650,648)	617,833
22. Non Operating Margins - Interest	30,388	29,782	30,389	2,513
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	14,199	2,021	14,198	160
26. Generation and Transmission Capital Credits	0	0	0	0
27. Other Capital Credits and Patronage Dividends	117,866	263,134	117,866	4,926
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	(210,053)	(939,836)	(488,195)	625,432

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION LA0015		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December 2023		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	209	178	5. Miles Transmission	51.00	50.78
2. Services Retired	115	99	6. Miles Distribution – Overhead	1,023.00	1,029.72
3. Total Services in Place	13,606	13,723	7. Miles Distribution - Underground	61.00	61.61
4. Idle Services (Exclude Seasonals)	3,061	3,134	8. Total Miles Energized (5 + 6 + 7)	1,135.00	1,142.11
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	59,841,633		30. Memberships	39,655	
2. Construction Work in Progress	5,267,604		31. Patronage Capital	19,257,033	
3. Total Utility Plant (1 + 2)	65,109,237		32. Operating Margins - Prior Years	(4,341,551)	
4. Accum. Provision for Depreciation and Amort.	15,007,958		33. Operating Margins - Current Year	(1,234,773)	
5. Net Utility Plant (3 - 4)	50,101,279		34. Non-Operating Margins	4,897,130	
6. Non-Utility Property (Net)	0		35. Other Margins and Equities	1,373,742	
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)	19,991,236	
8. Invest. in Assoc. Org. - Patronage Capital	1,067,362		37. Long-Term Debt - RUS (Net)	3,989,558	
9. Invest. in Assoc. Org. - Other - General Funds	0		38. Long-Term Debt - FFB - RUS Guaranteed	22,342,610	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	642,906		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)	5,240,973	
12. Other Investments	0		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	1,480,355		42. Payments – Unapplied	0	
14. Total Other Property & Investments (6 thru 13)	3,190,623		43. Total Long-Term Debt (37 thru 41 - 42)	31,573,141	
15. Cash - General Funds	(97,567)		44. Obligations Under Capital Leases - Noncurrent	250,350	
16. Cash - Construction Funds - Trustee	1		45. Accumulated Operating Provisions and Asset Retirement Obligations	106,613	
17. Special Deposits	225		46. Total Other Noncurrent Liabilities (44 + 45)	356,963	
18. Temporary Investments	0		47. Notes Payable	3,250,000	
19. Notes Receivable (Net)	0		48. Accounts Payable	2,173,888	
20. Accounts Receivable - Sales of Energy (Net)	1,893,497		49. Consumers Deposits	587,805	
21. Accounts Receivable - Other (Net)	240,957		50. Current Maturities Long-Term Debt	1,426,360	
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development	0	
23. Materials and Supplies - Electric & Other	809,038		52. Current Maturities Capital Leases	214,528	
24. Prepayments	248,855		53. Other Current and Accrued Liabilities	591,632	
25. Other Current and Accrued Assets	2,931,992		54. Total Current & Accrued Liabilities (47 thru 53)	8,244,213	
26. Total Current and Accrued Assets (15 thru 25)	6,026,998		55. Regulatory Liabilities	0	
27. Regulatory Assets	0		56. Other Deferred Credits	0	
28. Other Deferred Debits	846,653		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	60,165,553	
29. Total Assets and Other Debits (5+14+26 thru 28)	60,165,553				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION LA0015
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2023
PART D. NOTES TO FINANCIAL STATEMENTS	
Part C. Balance Sheet	
Line 24 Prepayments	
Insurance	72,980
Annual Meeting	7,254
Federal Tax Deposit	168,621
TOTAL	248,855
Line 25 - Other Current & Accrued Assets	
Interest & Divided Receivable	7,389
Accrued Utility Revenue	2,474,954
Power Cost Adjust Over/Under Collection	449,649
TOTAL	2,931,992
Line 28 - Other Deferred Debits	
Misc Def Debit - Material Inventory	4,419
RS Pension Prepayment	531,051
Gustav Restoration	311,184
TOTAL	846,653
Line 45 - Accumulated Provision FASB 106 Benefits Obligations	5,080,381
Accumulated Provision for FASB 106 Benefits Obligations	(5,080,381)
Accumulated Misc Operating Provision	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION LA0015
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2023
PART D. NOTES TO FINANCIAL STATEMENTS	
TOTAL	106,613
	106,613

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION LA0015
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2023
PART D. CERTIFICATION LOAN DEFAULT NOTES	
Per calendar year 2023 PC Electric failed achieve average levels for ratio requirements. In compliance with section 5.4E, a corrective action plan was submitted to RUS on 3/19/2024.	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION				BORROWER DESIGNATION LA0015 PERIOD ENDED December 2023			
INSTRUCTIONS - See help in the online application.							
PART E. CHANGES IN UTILITY PLANT							
PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)		
1. Distribution Plant	45,502,749	4,194,826	809,569	0	48,888,006		
2. General Plant	2,231,249	128,008	465,144	0	1,894,113		
3. Headquarters Plant	1,700,131	950	0	0	1,701,081		
4. Intangibles	15,000	0	0	0	15,000		
5. Transmission Plant	6,392,996	42,866	19,367	0	6,416,495		
6. Regional Transmission and Market Operation Plant	0	0	0	0	0		
7. All Other Utility Plant	1,042,722	208,798	324,582	0	926,938		
8. Total Utility Plant in Service (1 thru 7)	56,884,847	4,575,448	1,618,662	0	59,841,633		
9. Construction Work in Progress	4,077,066	1,190,538			5,267,604		
10. Total Utility Plant (8 + 9)	60,961,913	5,765,986	1,618,662	0	65,109,237		
PART F. MATERIALS AND SUPPLIES							
ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	1,000,202	719,328	20,504	918,413	7,345	(5,238)	809,038
2. Other	0	0	0	0	0	0	0
PART G. SERVICE INTERRUPTIONS							
ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE					TOTAL (e)	
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)			
1. Present Year	170.420	813.170	0.000	215.490	1,199.080		
2. Five-Year Average	295.680	494.570	0.000	623.600	1,413.850		
PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS							
1. Number of Full Time Employees	40	4. Payroll - Expensed			2,091,824		
2. Employee - Hours Worked - Regular Time	76,735	5. Payroll - Capitalized			340,563		
3. Employee - Hours Worked - Overtime	8,126	6. Payroll - Other			545,772		
PART I. PATRONAGE CAPITAL							
ITEM	DESCRIPTION		THIS YEAR (a)	CUMULATIVE (b)			
1. Capital Credits - Distributions	a.	General Retirements					
	b.	Special Retirements					
	c.	Total Retirements (a + b)					
2. Capital Credits - Received	a.	Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power					
	b.	Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	22,352				
	c.	Total Cash Received (a + b)	22,352				
PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE							
1. Amount Due Over 60 Days	\$ 41,508	2. Amount Written Off During Year	\$ 48,641				
ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM							
1. Anticipated Loan Delinquency %		4. Anticipated Loan Default %					
2. Actual Loan Delinquency %		5. Actual Loan Default %					
3. Total Loan Delinquency Dollars YTD	\$	6. Total Loan Default Dollars YTD	\$				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION					BORROWER DESIGNATION LA0015				
INSTRUCTIONS - See help in the online application					PERIOD ENDED December 2023				
PART K. kWh PURCHASED AND TOTAL COST									
No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Louisiana Generating LLC	800389			220,620,561	18,296,493	8.29	9,959,711	2,067,661
2	Southwestern Power Admin	17716			6,138,320	244,093	3.98		
	Total				226,758,881	18,540,586	8.18	9,959,711	2,067,661

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION LA0015
INSTRUCTIONS - See help in the online application		PERIOD ENDED December 2023
PART K. kWh PURCHASED AND TOTAL COST		
No	Comments	
1		
2		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION LA0015	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2023	
PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
1	James J Landry	Bayou Pigeon Substation	1,536
2	State Land Office	Right-of-Way Permit	1,284
3	Claire Templet Whitaker	Tower Right-of-Way	33
4	Mary Jane Templet Pizzalato	Tower Right-of-Way	33
5	Ruth Rose Fumarola	Tower Right-of-Way	34
6	State of Louisiana	Right-of-Way Permit	700
	TOTAL		3,620

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION LA0015	
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December 2023	
INSTRUCTIONS - See help in the online application.			
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 1/25/2023	2. Total Number of Members 7,933	3. Number of Members Present at Meeting 362	4. Was Quorum Present? N
5. Number of Members Voting by Proxy or Mail 0	6. Total Number of Board Members 7	7. Total Amount of Fees and Expenses for Board Members \$ 315,343	8. Does Manager Have Written Contract? N

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION LA0015		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December 2023		
PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS					
No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	3,989,559	189,381	163,916	353,297
2	National Rural Utilities Cooperative Finance Corporation	245,924	31,069	174,204	205,273
3	CoBank, ACB	4,995,049	15,306	4,951	20,257
4	Federal Financing Bank	22,342,610	650,899	1,075,737	1,726,636
5	RUS - Economic Development Loans				
6	Payments Unapplied				
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
10	Obligations Under Capital Leases - Noncurrent	250,350	25,138	249,553	274,691
	TOTAL	31,823,492	911,793	1,668,361	2,580,154

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION LA0015		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December 2023		
INSTRUCTIONS - See help in the online application.				
PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	7,402	7,409	
	b. kWh Sold			118,201,930
	c. Revenue			15,411,332
2. Residential Sales - Seasonal	a. No. Consumers Served	852	847	
	b. kWh Sold			4,672,909
	c. Revenue			727,442
3. Irrigation Sales	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,262	2,245	
	b. kWh Sold			47,837,653
	c. Revenue			6,853,544
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	7	7	
	b. kWh Sold			44,167,544
	c. Revenue			4,904,850
6. Public Street & Highway Lighting	a. No. Consumers Served	94	96	
	b. kWh Sold			1,049,234
	c. Revenue			115,153
7. Other Sales to Public Authorities	a. No. Consumers Served	58	58	
	b. kWh Sold			2,018,065
	c. Revenue			286,859
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
9. Sales for Resale - Other	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
10.	Total No. of Consumers (lines 1a thru 9a)	10,675	10,662	
11.	Total kWh Sold (lines 1b thru 9b)			217,947,335
12.	Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)			28,299,180
13.	Transmission Revenue			
14.	Other Electric Revenue			279,486
15.	kWh - Own Use			388,726
16.	Total kWh Purchased			226,758,881
17.	Total kWh Generated			
18.	Cost of Purchases and Generation			18,594,166
19.	Interchange - kWh - Net			
20.	Peak - Sum All kW Input (Metered) Non-coincident__ Coincident__			54,019

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE				BORROWER DESIGNATION LA0015		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION				PERIOD ENDED December 2023		
INSTRUCTIONS - See help in the online application.						
PART P. ENERGY EFFICIENCY PROGRAMS						
CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)	0	0	0	0	0	0
2. Residential Sales - Seasonal	0	0	0	0	0	0
3. Irrigation Sales	0	0	0	0	0	0
4. Comm. and Ind. 1000 KVA or Less	0	0	0	0	0	0
5. Comm. and Ind. Over 1000 KVA	0	0	0	0	0	0
6. Public Street and Highway Lighting	0	0	0	0	0	0
7. Other Sales to Public Authorities	0	0	0	0	0	0
8. Sales for Resale – RUS Borrowers	0	0	0	0	0	0
9. Sales for Resale – Other	0	0	0	0	0	0
10. Total	0	0	0	0	0	0

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION LA0015			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December 2023			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)					
No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
2	Investments in Associated Organizations				
	PATRONAGE CAPITAL ASSOCIATION COOP-CFC		176,067		
	PATRONAGE CAPITAL ASSOCIATION COOP-ALEC		3,641		
	PATRONAGE CAPITAL ASSOCIATION COOP-FEDERATED		329,706		
	PATRONAGE CAPITAL ASSOCIATION COOP-NISC		85,570		
	PATRONAGE CAPITAL ASSOCIATION COOP-ARKANSAS ELECTRIC		304,992		
	PATRONAGE CAPITAL ASSOCIATION COOP-COBANK		22,232		
	PATRONAGE CAPITAL ASSOCIATION COOP-GRESCO		145,155		
	INVESTMENTS IN CFC CAPITAL TERM CERTIFICATE		540,705		
	INVESTMENT IN ASSOCIATION ORG-CFC		1,000		
	INVESTMENT IN ASSOCIATION ORG-GRESCO		100		
	INVESTMENT IN ASSOCIATION ORG-COBANK		1,000		
	INVESTMENT IN ASSOCIATION ORG-ERMCO		100		
	INVESTMENT IN ASSOCIATION ORG-CFCMCS		100,000		
	Totals		1,710,268		
5	Special Funds				
	POST RETIREMENT BENEFITS OBLIGATIONS		1,373,742		
	DEFERRED COMPENSATION - AL EWING				
	DEFERRED COMPENSATION - GEORGE LACOUR		106,613		
	DEFERRED COMPENSATION - RALPH CHUSTZ				
	Totals		1,480,355		
6	Cash - General				
	CASH - GENERAL FUND	(101,585)			
	CASH RESERVE FUND	2,019			
	WORKING FUNDS	2,000			
	Totals	(97,566)			
7	Special Deposits				
	UTILITY DEPOSIT	225			
	Totals	225			
8	Temporary Investments				
	BANK CERTIFICATES				
	Totals				
9	Accounts and Notes Receivable - NET				
	OTHER ACCOUNTS RECEIVABLE	240,957			
	Totals	240,957			
11	TOTAL INVESTMENTS (1 thru 10)	143,616	3,190,623		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION LA0015			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December 2023			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
PART Q. SECTION II. LOAN GUARANTEES					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		BORROWER DESIGNATION LA0015			
		PERIOD ENDED December 2023			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
SECTION III. RATIO					
RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]			0.22 %		
SECTION IV. LOANS					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	Employees, Officers, Directors				
2	Energy Resources Conservation Loans				
	TOTAL				