

Entergy Louisiana, LLC**WESTLAKE POWER STATION REVENUE REQUIREMENT****DERIVATION OF THE RATE BASE**
(Dollars in Thousands)

Item	Beginning Of Year	End Of Year
Rate Base		
A. Plant In Service	1,928,000	1,928,000
B. Accumulated Depreciation	0	(60,250)
C. Accumulated Deferred Income Taxes ⁽¹⁾	0	(2,649)
D. Rate Base	1,928,000	1,865,101
E. Average Rate Base		1,896,550

Notes:

(1) The tax position of ELL relative to the first year revenue requirement has not been finally determined. To the extent that ELL has Net Operating Losses for tax purposes, the amount of ADIT used to calculate the Average Rate Base is subject to change.

Entergy Louisiana, LLC

WESTLAKE POWER STATION REVENUE REQUIREMENT

DERIVATION OF THE RATE BASE (TRANSMISSION SYSTEM UPGRADES)
(Dollars in Thousands)

Item	Beginning Of Year	End Of Year
Rate Base		
A. Plant In Service		
B. Accumulated Depreciation		
C. Accumulated Deferred Income Taxes ⁽¹⁾		
D. Rate Base		
E. Average Rate Base		

Notes:

(1) The tax position of ELL relative to the first year revenue requirement has not been finally determined. To the extent that ELL has Net Operating Losses for tax purposes, the amount of ADIT used to calculate the Average Rate Base is subject to change.

Entergy Louisiana, LLC

WESTLAKE POWER STATION REVENUE REQUIREMENT

DERIVATION OF THE REVENUE REQUIREMENT
(Dollars in Thousands)

	<u>First Year of Operation</u>
A. Operation and Maintenance Expense	
1. Wages and Salaries Expense	3,232
2. Baseline Expense	852
3. Outage Projects Expense	502
3. Total O&M Expense	<u>4,585</u>
B. Other Operating Expense	
1. Tax Expense	1,259
2. Insurance Expense	508
3. Total Other Operating Expense	<u>1,767</u>
C. Total Operating Expenses	<u>6,351</u>
D. Return Of and On Rate Base	
1. Pre-Tax Return (@ TY24 WACC)	
1A. Pre-Tax Return of Trans. System Upgrades (@TY24 WACC) ⁽¹⁾	
2. Depreciation and Amortization Expense	
2A. Depreciation and Amortization Expense (Trans. System Upgrades) ⁽¹⁾	
3. Equity AFUDC Gross Up	
4. Total Return Of and On Rate Base	<u>243,766</u>
E. Revenue Requirement	<u>250,117</u>
F. ELP Revenue Conversion Factor	1.012
G. ELP LPSC Jurisdictional Revenue Requirement	<u>253,119</u>

(1) While these costs are presented here for simplicity, the Company proposes that the transmission system upgrades costs will be recovered through the Transmission Recovery Mechanism rather than the Additional Capacity Mechanism.

Entergy Louisiana, LLC

WESTLAKE POWER STATION REVENUE REQUIREMENT

DERIVATION OF THE COST OF CAPITAL

Item	Amount	Ratio	Cost Rate	Weighted Cost Rate	
				Post Tax	Pre Tax
A. Long Term Debt	9,185,491,041	49.09%	4.09%	2.01%	2.01%
B. Short Term Debt	0	0.00%	0.00%	0.00%	0.00%
C. Preferred Stock	0	0.00%	0.00%	0.00%	0.00%
D. Common Equity	9,526,051,601	50.91%	9.70%	4.94%	6.62%
E. Total	18,711,542,642	100.00%		6.95%	8.63%

Entergy Louisiana, LLC**ESTIMATED BILL EFFECT OF WESTLAKE POWER STATION**

Residential Base Rate (kWh)	1,000
Customer Charge (Schedule RS)	\$10.00
Energy Charge (Schedule RS)	\$37.62
AMS Charge (Schedule AMS)	\$1.99
Subtotal	\$49.61
Estimated FRP Increase	14.7235%
Estimated Bill Effect	\$7.30

TY2024 FRP Applicable Base Revenue	\$1,719,141,657
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