

DEMCO 2022 TEST YEAR FORMULA RATE PLAN (FRP) ATTACHMENT B: CTIER AND CDSC FORMULAS								
NO	DESCRIPTION	JAN '22 - DEC '22 PER BOOKS ATCH. C, EXHIBIT 1	NON-RECURRING ITEMS	REF	ADJUSTED BOOK VALUES ATTACHMENT C	RATEMAKING ADJUSTMENTS ATTACHMENT C	REF	ADJUSTED TEST YEAR
1	OPERATING REVENUE AND PATRONAGE CAPITAL	316,056,489			316,056,489	(11,294,176)	6, 12, 13	304,762,313
2	POWER PRODUCTION EXPENSE	-			-			-
3	PURCHASED POWER EXPENSE	206,021,826			206,021,826			206,021,826
4	TRANSMISSION EXPENSE	944,233	43,939	A-1, A-2	988,172			988,172
5	REGIONAL MARKET EXPENSE				-			-
6	DISTRIBUTION EXPENSE - OPERATION	5,902,441	(341,393)	A-1, A-2, A-6	5,561,048			5,561,048
7	DISTRIBUTION EXPENSE - MAINTENANCE	26,260,392	1,512,604	A-1, A-2	27,772,996			27,772,996
8	CUSTOMER ACCOUNTS EXPENSE	8,089,297	722,319	A-1	8,811,616			8,811,616
9	CUSTOMER SERVICE AND INFORMATION EXPENSE	652,647	57,743	A-1	710,390			710,390
10	SALES EXPENSE	564,573	145,704	A-1, A-2	710,277	(10,735)	8, 10	699,543
11	ADMINISTRATIVE AND GENERAL EXPENSE	13,159,511	1,760,892	A-1, A-2, A-7	14,920,403	70,489	9, 11	14,990,892
12	TOTAL O&M EXPENSE (Sum L2 through L11)	261,594,920	3,901,808		265,496,728	59,754		265,556,482
13	DEPRECIATION AND AMORTIZATION EXPENSE	23,734,720			23,734,720	495,721	2	24,230,441
14	TAX EXPENSE - PROPERTY & GROSS RECEIPTS	5,684,753			5,684,753	155,626	3	5,840,379
15	TAX EXPENSE - OTHER	1,571,204	(57,155)	A-4	1,514,049	(232,209)	5	1,281,840
16	INTEREST ON LONG-TERM DEBT	13,962,741			13,962,741	(108,574)	1-A	13,854,167
17	INTEREST CHARGED TO CONSTRUCTION - CREDIT	(110,042)			(110,042)	14,785	1-B	(95,257)
18	INTEREST EXPENSE - OTHER	426,579			426,579			426,579
19a	OTHER DEDUCTIONS - INTEREST ON SHORT TERM LOC	2,285,925	(1,651,255)	A-3	634,670	260,332	1-C	895,002
19b	OTHER DEDUCTIONS - ALL OTHER	(219,666)	232,579	A-5	12,913	(90,878)	7	(77,965)
20	TOTAL COST OF ELECTRIC SERVICE (Sum L12 through L19)	308,931,134	2,425,977		311,357,112	554,557		311,911,669
21	PATRONAGE CAPITAL & OPERATING MARGINS (L1-L20)	7,125,355	(2,425,977)		4,699,378	(11,848,733)	4	(7,149,355)
22	NON-OPERATING MARGINS - INTEREST	144,640			144,640	4,722		149,362
23	ALLOWANCE FOR FUNDS USED DUE CONSTRUCTION	-			-			-
24	INCOME (LOSS) FROM EQUITY INVESTMENTS	233,563			233,563			233,563
25	NON-OPERATING MARGINS - OTHER	(19,190)			(19,190)			(19,190)
26	GENERATION & TRANSMISSION CAPITAL CREDITS	-			-			-
27	CAPITAL CREDITS AND PATRONAGE DIVIDENDS	794,609			794,609			794,609
28	EXTRAORDINARY ITEMS	-			-			-
29	PATRONAGE CAPITAL OR MARGINS (Sum L21 through L28)	8,278,977	(2,425,977)		5,853,000	(11,844,011)		(5,991,012)
30	INTEREST ON LONG-TERM DEBT AND SHORT TERM LOC (L16+L19a)	16,248,666	(1,651,255)		14,597,411	151,758		14,749,169
31	SUM MARGINS PLUS INTEREST EXPENSE (L29+L30)	24,527,643	(4,077,233)		20,450,411	(11,692,253)		8,758,157
32	CALCULATED TIER (CTIER) (L31/L30)	1.51			1.40			0.59
33	PATRONAGE CAPITAL & OPERATING MARGINS (L21)	7,125,355	(2,425,977)		4,699,378	(11,848,733)		(7,149,355)
34	DEPRECIATION AND AMORTIZATION EXPENSE (L13)	23,734,720			23,734,720	495,721		24,230,441
35	INTEREST ON LONG-TERM DEBT (L16)	13,962,741			13,962,741	(108,574)		13,854,167
36	NON-OPERATING MARGINS - INTEREST (L22)	144,640			144,640	4,722		149,362
37	CAPITAL CREDITS AND PATRONAGE DIVIDENDS (L27)	794,609			794,609	-		794,609
38	SUM ALL DSC COMPONENTS (Sum L33 through L37)	45,762,065	(2,425,977)		43,336,088	(11,456,864)		31,879,223
39	PRINCIPAL PAYMENTS ON LONG-TERM DEBT - ATCH. B EXHIBIT 1	15,100,468			15,100,468			15,100,468
40	SUM OF PRINCIPAL PAYMENTS AND INTEREST ON LONG TERM DEBT (L35+L39)	29,063,209	-		29,063,209	(108,574)		28,954,635
41	CALCULATED DSC (CDSC) (L38/L40)	1.57			1.49			1.10

[illegible]

Division	Account	Description
0 - DEMCO	426.2	MISC INC DEDUCT-ABANDON PROJECTS
0 - DEMCO	426.3	PENALTIES AND FINES
0 - DEMCO	426.5	OTHER DEDUCTIONS
0 - DEMCO	428.1	AMORTIZATION OF LOAN
0 - DEMCO	430.03	INT SHORT TERM DEBT
0 - DEMCO	430.22	SHORT TERM INTEREST-IDA
TOTAL LINE 19		

DEMCO
2022 TEST YEAR FORMULA RATE PLAN (FRP)
ATTACHMENT B: CTER AND CDSC FORMULAS
EXHIBIT 1 - LINE 19, OTHER DEDUCTIONS - INTEREST ON SHORT TERM LOC, OTHER DEDUCTIONS - ALL OTHER

ATTACHMENT B
Check

REFERENCE NON-RECURRING ITEMS	
A-1	5,389,464.60
A-2	120,656.11
A-3	(1,651,255.21)
A-4	(57,154.58)
A-5	232,578.91
A-6	(1,535,000.00)
A-7	(73,312.50)
TOTAL	
	2,425,977.33
check, s/b zero	
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