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February 2, 2026

LA Public Service Commission

VIA HAND DELIVERY

Brandon Frey
Executive Secretary
Louisiana Public Service Commission
Galvez Building
602 North Fifth Street, 12th Floor
Baton Rouge, Louisiana 70802

In Re: Application of Atmos Energy Corporation for Renewal of Rate Stabilization Clause Rider

Dear Mr. Frey,

Enclosed please find the original and two (2) copies of Atmos Energy's Application, pre-filed testimony and exhibits in the above-referenced matter.

Should you have any questions or need anything further, please feel free to contact me.

Sincerely,

Brian Francis
Vice President, Rates and Regulatory Affairs
Atmos Energy Corporation Louisiana Division

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BEFORE THE

LOUISIANA PUBLIC SERVICE COMMISSION

LA Public Service Commission

ATMOS ENERGY CORPORATION

ex parte

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DOCKET NO. U-_____

In Re: Application of Atmos Energy Corporation for Renewal of Rate Stabilization Clause Rider

**APPLICATION OF ATMOS ENERGY CORPORATION
FOR RENEWAL OF RATE STABILIZATION CLAUSE RIDER**

Atmos Energy Corporation (“Atmos Energy” or the “Company”) submits this Application and requests that the Louisiana Public Service Commission (“LPSC” or “Commission”) renew the Rate Stabilization Clause Rider (“RSC Tariff”) for an additional three years with the material provisions left unchanged and certain limited modifications and updates as described in more detail below.

I.

Atmos Energy is a corporation organized and existing under the laws of the State of Texas and the Commonwealth of Virginia with its principal place of business located at Three Lincoln Center, Suite 1800, 5430 LBJ Freeway, Dallas, Texas 75240. Atmos Energy is the State of Louisiana’s and the country’s largest fully regulated, natural-gas-only distributor. Atmos Energy, through its Louisiana regulatory division, provides natural gas utility service in the State of Louisiana to approximately 363,000 customers in forty-nine parishes.

II.

In LPSC Order No. U-36658, the Commission approved the current RSC Tariff for a three-year term using the test periods calendar years 2023, 2024, and 2025. The RSC Tariff directs the

Company to make a filing with the Commission every three years to review the RSC Tariff's terms and renew the RSC Tariff for another three-year period.

III.

In support of the requested renewal of the RSC Tariff, Atmos Energy submits the Direct Testimonies of Brian Francis, Vice President of Rates and Regulatory Affairs for Atmos Energy Corporation, Louisiana Division; Eric Singletary, Vice President of Technical Services for Atmos Energy Corporation, Louisiana Division; and Matthew R. Howard, Director at ScottMadden, Inc.

IV.

Renewal of the RSC Tariff is critical to Atmos Energy's ability to provide safe, reliable natural gas service at the lowest reasonable cost to its customers. Prompted by catastrophic natural gas pipeline failures in Allentown, Pennsylvania and San Bruno, California, the federal government issued a call to action to enhance pipeline safety by identifying pipeline risks and repairing, rehabilitating, and replacing the highest risk infrastructure. Since that time, the Pipeline and Hazardous Material Safety Administration ("PHMSA") has implemented regulations to enhance pipeline safety consistent with the call to action, and state regulators, including the Louisiana Department of Energy and Natural Resources, have been charged with enforcing these regulations. Atmos Energy's response to these regulations was the implementation of its risk-based System Integrity Investment Program ("SIIP") and increasing its capital investment, while maintaining affordable rates. Under the SIIP, Atmos Energy has been able to fully satisfy the expectations of its safety regulators.

V.

The Commission has supported the Company's provision of natural gas services constructively through the RSC Tariff and the ratemaking treatment of SIIP improvements. Without the RSC Tariff, Atmos Energy would be unable to make the necessary customer-driven

and safety-driven investments and maintain its financial integrity. Atmos Energy's financial integrity is what enables the Company to obtain capital from the market on favorable terms for the benefit of customers.

VI.

Additionally, Atmos Energy requests limited modifications and updates to the RSC Tariff. The Company does not propose any changes to the RSC Adjustment Calculation Procedure, the RSC Adjustment Formula, or the Annual Earnings Calculations, including no change to the Allowed Return on Equity and no change to the common equity ratio limitation and no change to the operation and maintenance expense ("O&M") benchmark provision established in Docket No. U-35122, which will expire after the 2026 test year. The Company, however, seeks to streamline the Accumulated Deferred Income Taxes provision and update the amount allowed for SIIP recovery for Category 1- Risk-based Specific Safety Projects to \$357 million, which update is necessary due primarily to inflation. The proposed RSC Tariff is attached to the Direct Testimony of Mr. Francis as Exhibit BWF-01, which is being submitted in support of this Application.

VII.

Atmos Energy requests that notices, correspondence, and other communications concerning this Application be directed to the following persons:

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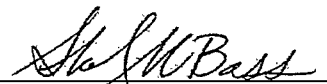
WHEREFORE, for the foregoing reasons, Atmos Energy respectfully requests that the Commission:

1. Renew the RSC Tariff for three years with the proposed modifications and
2. Grant all general and equitable relief that the law may permit.

Respectfully submitted,

Stephen T. Perrien, Esq. (LA Bar No. 22590)
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By: Shelly M. Bass (MS Bar No. 103587)

**ATTORNEYS FOR
ATMOS ENERGY CORPORATION**