

**BEFORE THE
LOUISIANA PUBLIC SERVICE COMMISSION**

DOCKET NO. U-36959

**ENTERGY LOUISIANA, LLC
EX PARTE**

*In re: Application for an Increase in Rates, Whether Through a Formula Rate Plan
Extension or Rate Review, and Proposed Revision to Certain Fees Assessed to
Customers*

**STIPULATION EXHIBIT 3
FRP REDLINE**

AUGUST 2024

ENTERGY LOUISIANA, LLC
ELECTRIC SERVICE
SCHEDULE FRP

Revision #~~0~~1

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**FORMULA RATE PLAN
RIDER SCHEDULE FRP**

1. GENERAL

Formula Rate Plan Rider Schedule ELL FRP ("Rider FRP") defines the procedure by which the rates contained in the Entergy Louisiana, LLC ("ELL" or "Company") rate schedules designated in Attachment A to this Rider FRP ("Rate Schedules") may be periodically adjusted. Rider FRP shall apply in accordance with the provisions of Section 2.A. below to all electric service billed under the Rate Schedules, whether metered or unmetered, and subject to the jurisdiction of the Louisiana Public Service Commission ("LPSC" or "Commission"~~-~~), except as otherwise set forth on Attachment A.

2. APPLICATION AND REDETERMINATION PROCEDURE

2.A. ~~-~~ RATE ADJUSTMENTS

The adjustments to the Company's rates set forth in Attachment A to this Rider FRP shall be added to the rates set out in the Net Monthly Bill section in the Company's Rate Schedules. The Rate Adjustments shall be determined in accordance with the provisions of Sections 2.B. and 2.C. below.

2.B. ANNUAL FILING AND REVIEW

2.B.1. ~~-~~ FILING DATE

Except for the ~~2020~~2023 Evaluation Period the filing, review and implementation procedures of which are set forth in the Stipulation approved by LPSC Order U-36959, ELL shall file, on or before May 31 of each year during the term of this FRP as set forth in Section 6 below, a report with the Commission containing an evaluation of the Company's earnings for the immediately preceding calendar year prepared in accordance with the provisions of Section 2.C. below ("Evaluation Report"). ~~For the 2020 Evaluation Period, ELL shall file the Evaluation Report on or before June 30, 2021.~~ A revised Attachment A shall be included in each such filing containing revised Rate Adjustments determined in accordance with the provisions of Section 2.C. below.

2.B.2. REVIEW PERIOD

The Commission Staff (~~"Staff"~~) and all ~~intervenors~~ (~~"Intervenors"~~) in Docket ~~No. U-35565~~36959 shall receive a copy of each Evaluation Report filing at the time it is filed with the Commission. While an Intervenor in prior Evaluation Report reviews shall not be precluded from participation in future reviews, Intervenor will be required to file a new intervention in the proceeding associated with each annual Evaluation Report filing. (The Staff, Intervenor and ELL when referred to collectively, shall be referred to hereinafter, ~~collectively~~ as the "Parties" ~~and shall receive copies of all filings and pleadings in FRP-related proceedings.) At~~ With the time each such Evaluation Report is filed, ELL shall ~~provide filing of the other Parties~~ provide Staff and all parties who have intervened in the new docket Evaluation Report, ELL shall provide Staff and all parties who have intervened in the new docket with workpapers supporting the data and calculations reflected in the Evaluation Report. ~~The other~~ Within ten business days after the Evaluation Report is filed, ELL shall provide to all Parties to the proceeding electronic copies of all workpapers supporting the data and calculations reflected in the Evaluation Report in Microsoft Excel .xlsx format, with all formulae, functions, and calculations intact

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and working, subject to any applicable confidentiality restrictions. The Parties may request clarification and additional supporting data.

Except ~~for as otherwise provided in the 2020 Evaluation Period, order of the Commission.~~ Parties shall then have until August 20 of the filing year to review the Evaluation Report to ensure that it complies with the requirements of Section 2.C below. ~~For the 2020 Evaluation Period, the Parties shall have until September 20, 2021 to review the Evaluation Period Report to ensure that it complies with the requirements of Section 2.C below.~~ If any ~~of the Parties should detect any~~ error(s) are detected in the application of the principles and procedures contained in Section 2.C below or ~~identify any~~ issues upon which further information is required of ELL and/or to verify any of the data or issues contained in the annual filing are found, such error(s), data or issues requiring verification ("Dispute" or "Disputes") shall be formally communicated in writing through an Errors & Objections Report to the other Parties and Intervenor(s) by August 20 of the filing year ~~["Dispute" or "Disputes"]~~, ~~except for the 2020 Evaluation Period where the Dispute deadline will be September 20, 2021.~~ Each such Dispute indicated ~~Dispute in the Errors & Objection Report~~ shall include, if available, documentation of the proposed correction. (At this time, should the Company identify any error(s) in the Evaluation Period (test year) data, or the adjustments thereto, that it proposes correcting, the issue(s) shall be deemed a disputed issue and implemented subject to refund as if included in the Evaluation Report.) The Company shall then have until September 30 of the filing year to review any ~~proposed~~ corrections proposed, to work with the other Parties to resolve any Disputes, and to file a revised Attachment A containing Rate Adjustments reflecting all corrections upon which the Parties agree. ~~For the 2020 Evaluation Period, this deadline is extended to October 30, 2021.~~ The Company shall provide the ~~other~~ Parties with appropriate workpapers supporting any revisions made to the Rate Adjustments initially filed.

Except where there are unresolved Disputes, which shall be addressed in accordance with the provisions of Section 2.B.3 below, the Rate Adjustments initially filed under the provisions of Section 2.B.1 above, or such corrected Rate Adjustments as may be determined pursuant to the terms of this Section 2.B.2, shall become effective for bills rendered on and after the first billing cycle ~~for of~~ the month of September of the filing year. Those Rate Adjustments shall then remain in effect until changed pursuant to the provisions of this Rider.

To the extent that there are no issues raised during the annual review period of the FRP or that any issues raised ~~by the Parties~~ are amicably resolved, *i.e.*, there are no unresolved issues to be addressed pursuant to Section 2.B.3 below, the Parties shall submit a joint report of the proceedings to the Commission for consideration as timely as practicable, including the terms under which any issues have been resolved and the resulting effect on rates.

2.B.3. RESOLUTION OF DISPUTES

In the event there are Disputes regarding any Evaluation Report, the Parties shall work together in good faith to resolve such Disputes. If the Parties are unable to resolve the Disputes or reasonably believe they will be unable to resolve the Disputes by the end of the period provided for in Section 2.B.2 above, revised Rate Adjustments reflecting all revisions to the initially filed Rate Adjustments on which the Parties agree shall become

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effective as provided for in Section 2.B.2 above. ~~Any remaining Disputes shall be submitted to the Commission for resolution. Partie(s) shall submit in writing to the Commission a list of any remaining Disputes outstanding by January 15 of the year following the filing of the Evaluation Report. Within five (5) days of receipt of such written list of Disputes, the Company shall file a motion with the assigned Administrative Law Judge requesting that a status conference be set and a procedural schedule be established, unless good cause is shown by any party why it should not be set.~~

~~For the 2020 Evaluation Period, all rate adjustments that become effective for bills rendered on or after the first billing cycle for the month of September, 2021 shall be considered disputed and subject to refund with interest as described in this section 2.B.3, pending the formal raising of any disputed issues by the Parties by the September 20, 2021 deadline. Any disputes not formally raised by the September 20, 2018 deadline shall be considered withdrawn/resolved.~~

If
Following all due proceedings, if the Commission's final ruling on any Disputes requires changes in the Rate Adjustments initially implemented pursuant to the above provisions, the Company shall file a revised Attachment A containing such further modified Rate Adjustments within fifteen (15) days after receiving the Commission's order resolving the Disputes. The Company shall provide a copy of the filing to the ~~other Parties~~ and Intervenors together with appropriate supporting documentation. Such modified Rate Adjustments shall then be implemented with the next applicable monthly billing cycle after filing and shall remain in effect until superseded by Rate Adjustments established in accordance with the provisions of this Rider FRP.

Within 60 days after receipt of the Commission's final ruling on any Disputes, the Company shall determine the amount to be refunded or surcharged to customers, if any, together with interest at the legal rate of interest. Such refund/surcharge amount shall be calculated to be effective as of September ~~(or, with such other date authorized by the consent of Commission for the LPSC Staff, as of October of the filing year and calculation)~~, shall be applied on a percentage basis pursuant to Section 2.C.4 of this Rider FRP and shall be based on the customer's applicable base revenue from the first billing cycle of September, ~~or with the consent of the LPSC Staff, of October, of the filing year~~ through the last date the Rate Adjustments were billed. Such refund/surcharge amount shall be applied to customers' bills in the manner prescribed by the Commission.

2.C. ANNUAL REDETERMINATION OF RATE ADJUSTMENTS

2.C.1. DEFINITION OF TERMS

a. ~~a.~~ EVALUATION PERIOD

The Evaluation Period shall be the twelve-month period ended December 31 of the calendar year immediately preceding the filing of an Evaluation Report. All data utilized in each Evaluation Report shall be based on actual results and balances for the Evaluation Period, as recorded on the Company's books in accordance with the Uniform System of Accounts or such other documentation as may be appropriate, allocated to LPSC retail operations as set forth in Attachment

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B, except where either 13-month average balances or beginning/ending average balances will be used for determination of rate base items.

~~b.~~ b. ~~EARNED RATE OF RETURN ON COMMON EQUITY~~ RATE OF RETURN ON COMMON EQUITY

The Earned Rate of Return on Common Equity ("EROE") for any Evaluation Period shall be determined in accordance with the Earned Rate of Return on Common Equity Formula set out in Attachment B. The EROE determination shall reflect the Evaluation Period Adjustments set out in Attachment C.

~~c.~~ c. ~~BENCHMARK RATE OF RETURN ON RATE BASE~~

The Benchmark Rate of Return on Rate Base ("BRORB") is the composite weighted embedded cost of capital reflecting the Company's annualized costs of Short-Term Debt, Long-Term Debt, Preferred Stock and Common Equity. The BRORB shall be determined in accordance with the Benchmark Rate of Return on Rate Base Formula set out in Attachment D.

~~d.~~

d. ~~EVALUATION PERIOD COST RATE FOR COMMON EQUITY~~ EQUITY

The Evaluation Period Cost Rate for Common Equity ("EPCOE") is the Company's cost rate for common equity applicable to the Evaluation Period. The EPCOE value applicable for each Evaluation Period shall be determined in accordance with the Evaluation Period Cost Rate for Common Equity Procedure set out in Attachment E.

~~e.~~ e. ~~RATE OF RETURN ON BANDWIDTH~~ RATE OF RETURN ON COMMON EQUITY BANDWIDTH

The Rate of Return on Common Equity Bandwidth ("Bandwidth") shall be the range of values with an upper limit ("Upper Band") equal to the EPCOE plus 0.~~50~~40% and a lower limit ("Lower Band") equal to the EPCOE minus 0.~~50~~40%.

~~f.~~ f. ~~ENVIRONMENTAL COST-RELATED REVENUE REQUIREMENT~~

If during the term of this FRP, there is a change in the law or regulation related to environmental issues or environmental compliance that increases the costs to ELL, ELL shall have the right to request the recovery of the prudent level of such costs outside the FRP bandwidth mechanism ~~and outside of the cap set forth in Section 2.C.2.d. herein.~~ Nothing in this provision shall constitute pre-approval of the recovery of such increased costs.

~~g.~~ g. ~~ENERGY EFFICIENCY RELATED REVENUE REQUIREMENT~~

If during the term of this FRP, there is a change in law or regulation that adopts measures designed to increase the efficient use of electric energy and that results in increased costs to ELL, ELL shall have the right to request the recovery of the

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prudent level of such costs outside the FRP bandwidth mechanism and outside of the cap set forth in Section 2.C.2.d. herein. Nothing in this provision shall constitute the pre-approval of the recovery of such increased costs.

~~h. LEGACY FRP REVENUE REQUIREMENTS~~

~~Legacy FRP revenue requirements for the retail rate classes shall be maintained as a percentage of Evaluation Period Base Rate Revenue, including the revenue requirements associated with the Additional Capacity Mechanism ("ACM"), at the respective approved levels recognized by the Commission under Docket No. U-33244. Legacy FRP Revenue Requirements are applicable to the individual retail rate classes to which the historical rates were maintained under the Legacy companies, as shown on Attachment A page 2. Legacy FRP Revenue Requirements will consist of Legacy ELL ("ELL-L") FRP Revenues, to be reflected on Attachment F, Line 40 and Legacy EGSL ("EGSL-L") FRP revenues, to be reflected on Attachment F, Line 44. Legacy revenue requirements may also include ACM adjustments or true ups provided for in Section 3.D. which will be reflected on Attachment F, Line 38 for Legacy ELL ACM contracts, and Attachment F, Line 42 for Legacy EGSL ACM contracts. Legacy FRP Revenues may be modified under the provisions of the Tariff, such adjustments will be reflected on Attachment F, Line 39 for Legacy ELL and Attachment F, Line 43 for Legacy EGSL. Legacy FRP rates shall be re-determined as provided in 2.C.5. herein.~~

2.C.2. TOTAL RIDER FRP REVENUE LEVEL

In each Evaluation Report, the Total Rider FRP Revenue level ~~comprised of (a) Legacy FRP Revenues and (b) Rider ELL FRP Revenues that are incremental to the Legacy FRP Revenues shall consist of the following components~~shall consist of "Base Rider FRP Revenue" and "Outside-Bandwidth" provisions (which Outside-Bandwidth items are set forth in Subsections "a" and "b" of this 2.C.2). Total Rider FRP Revenue shall be adjusted as set forth below, consistent with Attachment F of this Rider FRP:

Outside-Bandwidth Items

- a. The Extraordinary Cost, ~~and/or~~ Additional Capacity Cost, ~~and/or~~ Transmission Recovery Mechanism, ~~and/or~~ Distribution Recovery Mechanism, ~~and/or~~ the MISO Cost Recovery Mechanism, ~~and/or~~ the Tax Reform Adjustment Mechanism ~~components shall be as, all of which are defined in Sections 3, 4, and 5 herein;~~
- b. Recovery of Realigned Costs Related Revenue Requirement component shall be as defined in Section 3.E.

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Bandwidth Rules

- c. For Test ~~Year 2020, Base Rider FRP Rider Revenue shall be increased by \$63 million. For Test Year 2021~~Years ~~2024~~ and ~~2022~~2025, the Base Rider FRP Revenue change shall be determined using the Rider FRP Revenue Redetermination Formula set out in Attachment F, Lines 1-~~27~~23, which reflects the ~~following rules: below (in Subsections "2.C.2.c.i." through "2.C.2.c.vi.").~~
- i. ~~(1)~~ The Total Rider FRP Revenue Requirement for the Evaluation Period shall be reduced by the Evaluation Period amounts for the items reflected in Section 2.C.2.a through 2.C.2.b above.
 - ii. ~~(2)~~ The Total Rider FRP Revenue level for the Evaluation Period shall be reduced by the annualized revenue associated with the recovery of the items reflected in Section 2.C.2.a through 2.C.~~2.b, 2b.~~ (the Outside Bandwidth items), above.
 - iii. ~~(3) If the EROE~~If the EROE, as determined through an assessment of the Base Rider FRP Revenue Requirement, is less than the Lower Band, the Base Rider FRP Revenue level for the Evaluation Period shall be increased by the amount necessary to increase the EROE for the Evaluation Period by 100% of the difference between the Lower Band and the EROE.
 - iv. ~~(4)~~ There shall be no change in Base Rider FRP Revenue level for the Evaluation Period if, as determined through an assessment of the Base Rider FRP Revenue Requirement, the EROE is less than or equal to the Upper Band and greater than or equal to the Lower Band.
 - v. ~~(5) If the EROE~~If the EROE, as determined through an assessment of the Base Rider FRP Revenue Requirement, exceeds the Upper Band, the Base Rider FRP Revenue level for the Evaluation Period shall be reduced by the amount necessary to decrease the EROE for the Evaluation Period by 100% of the difference between the EROE and the Upper Band.
 - vi. ~~(6)~~ A change in the Base Rider FRP Revenue level shall not be made unless it changes the EROE for the Evaluation Period by more than 0.05% (5 basis points).
- d. For the ~~2021~~2024 and ~~2022~~2025 Evaluation Periods, ~~with the exception of the items listed in Sections 3, 4 and 5, herein and other matters as shall be determined by the Louisiana Public Service Commission, the amount of~~ the amount of ELL Base Rider FRP Revenue rate increases ~~pursuant to~~ calculated in accordance with Section 2.C.2.c, may not exceed \$~~70~~140 million for the cumulative ~~2021~~2024 and ~~2022~~2025 Evaluation Periods. To the extent that there is a rate decrease during a given year, the amount of such decrease will be netted against the cumulative total increase that may be implemented in a subsequent year. This provision

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2.C.2.d does not apply to Outside of the Bandwidth components of the FRP or such other matters as may be determined by the Commission.

2.C.3. RIDER FRP REVENUE ALLOCATION

~~The~~Except as provided in the third paragraph of this Section 2.C.3., the
Total Rider FRP Revenue as determined under the provisions of Section
2.C.2. above, shall ~~consist of both Legacy FRP Revenues and Rider ELL~~
~~FRP Revenues which are incremental to the Legacy FRP Revenues.~~
~~Legacy FRP Revenues shall be~~ be allocated to each LPSC rate class
based on ~~the~~ applicable Base Rate Revenue as a percentage of ~~total~~
~~applicable~~ Base Rate Revenue for all retail rate classes pursuant to
Attachment A, Page 2. ~~Rider ELL FRP revenues, incremental to~~ (except for
DRM revenue).

The applicable Base Rate Revenue used to derive the sum of allocation
factor for all FRP Revenues (except the combined Legacy FRP revenues
("Incremental ELL FRP Revenues"), shall be allocated to each LPSC rate
class based on DRM) shall be the applicable Base Rate Revenue as a
percentage of total applicable Louisiana Retail Base Rate Revenue for all
retail rate classes pursuant to the Evaluation Period as reflected in
Attachment A, Page ~~2, unless otherwise specified.~~ 3 Column b.

DRM revenues, reflected on Attachment F, ~~Line 35~~Lines 34 shall be
allocated to each LPSC rate class based on ~~the applicable Distribution~~
~~Plant in Service Allocation Factor as~~ a percentage of total retail Distribution
Plant in Service for all applicable retail rate schedules pursuant to
Attachment A, Page ~~23~~ of this Rider FRP.

~~The applicable Base Rate Revenue for all other FRP Revenues shall be~~
~~the Louisiana Retail Base Rate Revenue for the Evaluation Period as~~
~~reflected in Attachment A, Page 2.~~

2.C.4. RIDER-~~ELL~~ FRP RATE ADJUSTMENT REDETERMINATION

All applicable retail rates and riders as noted on Attachment A on file with
the ~~Louisiana Public Service~~ Commission will be adjusted for the ~~ELL~~Rider
FRP Revenues by the appropriate percentage of the Evaluation Period
Base Rate Revenue of all bills.

~~2.C.5. LEGACY FRP RATES REDETERMINATION~~

~~All applicable retail rates and riders as noted on Attachment A, on file with~~
~~the Louisiana Public Service Commission, will be adjusted for the Legacy~~
~~FRP Revenues by the appropriate percentage of applicable Base Rate~~
~~Revenue of the respective bills, pursuant to notes 1 and 2 shown on~~
~~Attachment F, Section 5. Adjustments to Legacy FRP revenues,~~
~~specifically permitted under the terms of Rider ELL FRP, shall be made as~~

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~~a change to the applicable Legacy FRP revenue requirement total as shown on Attachment F, Section 5. Such annual adjustments shall be reflected on a cumulative basis and supporting workpapers shall be filed with each request to adjust Legacy FRP Rates within the FRP Evaluation Period Report.~~

3. PROVISIONS FOR OTHER RATE CHANGES

3.A. EXTRAORDINARY COST CHANGES

3.A.1. UNFORESEEN ~~COST CHANGES~~ COSTS

It is recognized that from time to time ELL may experience extraordinary increases or decreases in costs that occur as a result of actions, events, or circumstances beyond the control of the Company. ~~Such costs may significantly increase or decrease the Company's revenue requirements, including beyond the cap set forth in Section 2.C.2.d. herein, and, thereby, require rate changes that this Rider FRP is not designed to address. Should ELL experience such an extraordinary cost increase or decrease having a net annual revenue requirement impact exceeding \$4015 million on an LPSC-~~ jurisdictional basis, then either the Company or Commission Staff may request (in conjunction with the Evaluation report or through a separate proceeding). or the Commission may initiate a proceeding to consider a pass-through of such extraordinary cost increase or decrease.

3.A.2. ~~SYSTEM AGREEMENT CASE EFFECTS~~

~~The effects, if any, resulting from Opinion Nos. 480 or 480-A issued by the Federal Energy Regulatory Commission ("FERC") in connection with Docket No. EL01-88-001, including the annual bandwidth calculations and retail decisions incident to FERC Section 205 and/or Section 206 filings that have clarified and/or modified Opinion Nos. 480 and 480-A, shall be considered separately outside of the FRP mechanism and outside of the cap set forth in Section 2.C.2.d. herein.~~

3.A.3. DEPRECIATION/DECOMMISSIONING RATE EFFECTS

The effects of changes in depreciation rates, and/or decommissioning accruals, increases or decreases, ordered by the LPSC, including as a result of changes in the requirement to fund the decommissioning trust that may be ordered by the Nuclear Regulatory Commission during the period that this FRP is in effect, shall be considered separately outside of the FRP mechanism ~~and outside of the cap set forth in Section 2.C.2.d. herein.~~ In addition, 100% of the incremental rate base (depreciation and ADIT) effects of the depreciation rate change shall be reflected in the derivation of the change in the revenue requirement resulting from a change in the depreciation rate.

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3.A.43. STORM DAMAGE ACCRUAL EFFECTS

The effects of changes in storm damage accruals, increases or decreases, ordered by the LPSC shall be considered separately outside of the FRP mechanism ~~and outside of the cap set forth in Section 2.C.2.d. herein.~~

~~3.A.5. INTERRUPTIBLE LOAD CASE EFFECTS~~

~~Any retail effects associated with a decision in FERC Docket Nos. EL00-66-000, ER00-2854-000 and EL95-33-002 (Consolidated) shall be considered separately outside the FRP mechanism and outside of the cap set forth in Section 2.C.2.d. herein. When the FERC issues an order disposing of the Application for Clarification and Applications for Rehearing in this case, any retail effects resulting from such decision that are to be implemented at that time shall be flowed through within a reasonable time after, and in accordance with, LPSC approval of the manner in which that shall occur. However, this Rider FRP provision shall have no precedential or other effect with respect to whether a refund or surcharge is appropriate in connection with a decision in FERC Docket Nos. EL00-66-000, ER00-2854-000 and EL95-33-002 (Consolidated), or whether a stay or injunction is appropriate in the event of an appeal or rehearing of a decision in those consolidated dockets.~~

3.B. SPECIAL RATE FILINGS

The Company is experiencing a dynamic business environment, ~~including integration into the regional transmission organization operated by Midcontinent Independent System Operating, Inc. ("MISO"), (e.g., effects of energy efficiency and/or demand side management integration,~~ net metering, and increasing competition~~).~~ Experimental, developmental, and alternative rate schedules may be appropriate tools for the Company to use to address these ~~and other emerging~~ conditions. Therefore, nothing in this Rider shall be interpreted as preventing the Company from proposing to revise existing rate schedules or implement new rate schedules as may be appropriate. Any such rate changes shall be filed with the Commission and evaluated in accordance with the rules and procedures then in effect.

3.C. FORCE MAJEURE

In addition to the rights of ELL under this Rider, or as provided by law, to make a filing for the pass-through of costs outside the provisions of this Rider FRP, if any event or events beyond the reasonable control of ELL, including, ~~for example,~~ Natural Disaster, damage or unforeseeable loss of generating capacity, changes in regulation ordered by a regulatory body or other entity with appropriate jurisdiction, and orders or acts of civil or military authority, cause increased costs to ELL or result in a deficiency in revenues to ELL, ELL may file for rate or other relief outside the bandwidth provisions of this Rider ~~FRP and outside of the cap set forth in Section 2.C.2.d. herein, subject to the limitations imposed in the Stipulation approved in Order No. U-35565.~~ Such

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request shall be considered by the Commission in accordance with its regulations and applicable law governing such filings.

The Term "Natural Disaster" in the above paragraph shall include but not be limited to weather events such as hurricanes and/or tropical storms, or other events such as earthquakes, wildfire, for example. If the Commission determines that a Natural Disaster causes a loss of customers for ELL that would result in the loss of at least \$~~40~~15 million in base rate revenues during the rate-effective period of any Evaluation Period during the term of this Rider FRP, ELL may seek recovery of those base revenues outside of the provisions of this Rider FRP. ELL shall bear the burden of proof to demonstrate to the Commission the level of base rate revenue ~~loss~~lost during the rate-effective period and that the loss was caused by the Natural Disaster.

The loss of base rate revenue during the rate effective period shall, at a minimum, take into consideration the following:

- 1) The net loss of customers caused by the Natural Disaster looking at the entire service area, adjusted for normal growth.
- 2) The usage patterns of the actual lost customers or some reasonable proxy.
- 3) Any offsets due to the decreased costs and/or due to costs that are still recovered from the remaining customers.

If this calculation produces a result less than \$10 million in the rate-effective period, no relief should be granted outside of the FRP. If the amount equals or exceeds \$10 million as approved by the Commission, ELL shall be entitled to recover outside of the FRP the lesser of (1) the Commission-approved loss in revenues, or (2) the difference between the EROE adjusted to reflect the estimated loss in revenue and the EPCOE. In succeeding years, the revenue loss will be recalculated to recognize the effect of returning customers and load. Once that revenue requirement effect falls below \$10 million, the effect of the revenue reduction will be reflected in the FRP.

3.D. ADDITIONAL CAPACITY MECHANISM

~~3.D.1. APPROVED CAPACITY ADDITION~~

~~The Company shall be allowed to recover fully through this Rider FRP, outside the FRP bandwidth mechanism and outside of the cap set forth in Section 2.C.2.d. herein, and consistent with Section 2.C.2., the LPSC~~Additional Capacity Revenue Requirement ~~("ACRR") refers to non-fuel, retail revenue requirement associated with purchased capacity costs any LPSC-approved, or exempted from requiring LPSC approval, supply-side resource in excess of the amount in base rates as approved by the Commission. Capacity contracts currently part of the Legacy FRP revenue requirements, as part of the Additional Capacity~~at the time of ELL's annual Evaluation Report filing. Such ACRR for the rate effective period shall be eligible for recovery through this Rider FRP, outside the FRP bandwidth mechanism through the ACRR consistent with Section 2.C.2 and the following:

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3.D.1 OWNED CAPACITY RESOURCES

The first-year non-fuel, retail revenue requirement for:

- (a) the modification or replacement of an existing generating facility having an incremental annual revenue requirement, ~~shall remain within~~ exceeding \$10 million;
- (b) the acquisition of new generating facilities; and/or,
- (c) the construction of a new generating facility, having an annual revenue requirements of the Legacy FRP rates, until such time that the capacity contract expires requirement exceeding \$10 million (except with respect to intercompany purchased power agreements ("PPAs") between the Legacy ELL and Legacy EGSL companies, i.e. Perryville, Acadia Power Block 2, Ninemile 6 and River Bend 30), or is cancelled, or as otherwise agreed upon or directed provided for in Section 3.D.3 below), and/or unless otherwise authorized by the Commission.

In the Evaluation Report following the first year of operation, the first-year revenue requirement shall be trued-up to the actual first-year revenue requirement and realigned to Base Rider FRP Revenue where it will be maintained at the adjusted level subject to the FRP bandwidth mechanism. To the extent that any costs relating to the construction, acquisition or modification of a generating facility are subsequently determined to be disallowed by the Commission, ~~wherein an adjustment shall be made as set forth as reflected in Section 2.C.5. herein, to remove such Legacy contract costs.~~ a final, non-appealable order, those amounts shall be credited or refunded to customers with interest, calculated at the then-effective pre-tax weighted average cost of capital, from the time those amounts were collected until those amounts are credited or refunded, on the same basis as they were charged to customers.

3.D.2. PURCHASED CAPACITY RESOURCES

For each filing year of the FRP, the Company shall reflect in the ACRR the incremental LPSC-retail revenue requirement for purchased capacity costs that are to be billed to ELL pursuant to a Commission approved Purchased Power Agreement, cost-of-service agreement or tariff for the rate effective period. Incremental capacity costs consist of those amounts that are above or below the amount included in rates for the respective resources at the time of filing of the Evaluation Report.

~~Although extinguished by operation of law, intercompany PPAs between Legacy ELL and Legacy EGSL shall be maintained within the components of the Legacy FRP at the levels outlined below until such time that base rates are reset:~~

- ~~(a) Perryville — The level of EGSL capacity costs related to the Perryville intercompany PPA will be maintained in the EGSL~~

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~~Legacy ACM at the 2014 FRP Evaluation Period level. The associated Perryville MSS-4 revenues will be reflected in the ELL Legacy base rates as operating revenues at the same level as the compliance filing made in November 2014 (as opposed to 2014 Evaluation Period levels).~~

~~(b) Acadia—The level of EGSL capacity costs related to the Acadia intercompany PPA will be maintained in the EGSL Legacy ACM at the 2014 FRP Evaluation Period level. The corresponding level of ELL capacity revenues related to the Acadia intercompany PPA, which are currently reflected in the ELL Legacy ACM, will be maintained at the 2014 FRP Evaluation Period level and will be realigned to the Legacy ELL FRP at that level.~~

~~(c) Ninemile 6—The estimated revenue requirement for Ninemile 6 capacity costs that is currently being collected through the ELL Extraordinary Cost provision of the FRP (net of revenues from EGSL and the PPA with Entergy New Orleans, LLC) will be maintained at the 2014 Compliance FRP level for the 2014 Evaluation Period. In the 2015 Evaluation Period, the Ninemile 6 capacity costs collected through the ELL Extraordinary Cost provision of the FRP shall be adjusted for any prudence review and/or the Evaluation Period 2015 true-up outside of bandwidth provisions and realigned to the Legacy ELL FRP Revenue Requirement where it will be maintained at the adjusted level.~~

~~The estimated revenue requirement for Ninemile 6 PPA capacity costs that is currently being collected through the EGSL Extraordinary Cost provision will be maintained at the 2014 Compliance FRP level for the 2014 Evaluation Period. In the 2015 Evaluation Period, the Ninemile 6 capacity costs collected through the EGSL Extraordinary Cost provision of the FRP shall be adjusted for any prudence review and/or the Evaluation Period 2015 true-up outside of bandwidth provisions and realigned to the Legacy EGSL ACM where it will be maintained at the adjusted level.~~

~~(d) —The pursuant to LPSC Order U-33244-A, the purchased capacity contract costs for the unregulated portion of River Bend (the River Bend 30 intercompany PPAPPA) shall be deemed eligible for recovery in accordance with this Section 3.D.2. and shall be re-calculated at then-current Evaluation Period levels and a true-up of the Additional Capacity costs shall be performed annually for the term of the FRP.~~

~~New capacity contract costs, consisting of ELL capacity contracts approved by the LPSC or contracts renewed by ELL, shall be reflected in the (combined incremental) Additional Capacity Revenue requirement of the Rider ELL FRP on Attachment F, Line 32. Such new capacity costs shall include:~~

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~~(a) approval of a new purchase capacity agreement, or~~

~~(b) approval of the recovery of previously deferred capacity costs.~~

~~In the event the Company adds to its resources by means of a capacity and/or capacity and energy purchase and in the event that such new resource is used to provide capacity and/or energy to the Company on or before the first billing cycle for the month of September of a filing year and the Commission has approved the incurrence of such costs and their level pursuant to the applicable General Order(s) of the Commission, then the Company may include all capacity costs related to such resource under this Section 3.D.1 as a cost, so that, at the time that new rates take effect with the first billing cycle for the month of September, those new rates will reflect the capacity costs that are represented by such generating resource.~~

~~Provided that the LPSC has approved the new purchase capacity agreement, the Company shall be allowed to defer the capacity costs associated with the new capacity purchase agreement during the period from the incurrence of the cost until such time as the rates that reflect such capacity costs take effect. The Company shall be allowed to accrue interest on the net of tax balance of the deferred capacity costs at the rate set forth in LPSC General Order No. U-21497 during the period in which such costs are deferred.~~

~~3.D.2. CAPACITY COST ADJUSTMENTS~~

~~The Rider FRP shall be adjusted on an interim basis for:~~

~~(1) the expiration of a purchase capacity agreement previously recovered through Rider FRP, or~~

~~(2) the completion of the recovery of previously deferred capacity costs.~~

~~In the event that capacity cost adjustments are related to Legacy capacity contracts reflected in Legacy FRP rates, adjustments shall be made as set forth in Section 2.C.5. herein and reflected on Attachment F Lines 38 and 42, respectively.~~

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~~3.D.3. CAPACITY COST TRUE-UP ADJUSTMENTS~~

The LPSC retail revenue requirement associated with the purchased capacity costs ~~that are billed to ELL pursuant to a cost of service agreement or tariff and~~ recovered via this Rider ~~pursuant to Section 3.D.1.~~ shall be compared to the actual cost of such capacity. Any difference between the revenue requirement of the capacity costs used to determine the level of this Rider during the Evaluation Period and the revenue requirement associated with the actual capacity cost during the Evaluation Period shall be included in the Evaluation Report as part of the Additional Capacity Revenue Requirement in the next Rider FRP Revenue Requirement Redetermination Formula as set out in Attachment F.

3.D.3. RENEWABLE CAPACITY

~~The~~ The LPSC retail revenue requirement associated with the Legacy capacity contract costs that are billed to ELL pursuant to a cost of service agreement or tariff and recovered via this Rider pursuant to Section 3.D.1. shall be compared to the actual cost of such capacity, unless otherwise agreed upon or directed by the Commission. Any difference between the revenue requirement included in the Legacy FRP rates of the capacity costs used to determine the level of the Legacy FRP component of this Rider during the Evaluation Period and the revenue requirement associated with the actual capacity cost during the Evaluation Period shall be included in the Evaluation Report as set out in Attachment F.

~~3.D.4. ACQUISITION/SELF-BUILD CAPACITY COST ADJUSTMENTS~~

The Company shall be allowed to recover fully through this Rider FRP, outside the FRP bandwidth mechanism and outside of the cap set forth in Section 2.C.2.d. herein, and consistent with Section 2.C.2., the LPSC retail revenue requirement associated with:

- ~~(1) the modification or replacement of an existing generating facility having an annual revenue requirement exceeding \$10 million;~~
- ~~(2) the acquisition of new generating facilities; and/or,~~
- ~~(3) the construction of a new generating facility, having an annual revenue requirement exceeding \$10 million.~~

3.D.5. non-fuel revenue requirement of all Additional Capacity derived from a renewable resource (i.e., solar, wind or such other resources that the Commission shall determine qualifies as renewable) shall be recoverable through the ACRR in accordance 3.D.1 or 3.D.2 above, as applicable depending on the form of addition.

- (a) To the extent that ELL incurs cost or receives subscription fee revenue under Commission-approved green tariffs, including but not limited to Rider Geaux Green Option ("GGO"), Rider Geaux Green Limited ("GGL"), and Rider Geaux ZERO ("GZ"), and to the extent that the costs and/or revenues are not reflected

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within the Company's Fuel Adjustment Clause, such costs and/or revenues, including, but not limited to subscription fee revenues or capacity-related bill credits issued to participants in those programs shall be reflected as a component of the ACRR. ~~RENEWABLE CAPACITY~~

(b) As established in LPSC General Order No. 12-9-10 (U-28271-1 Subdocket B) (Corrected), dated December 9, 2010 (the "Renewable Pilot Implementation Plan G.O."), the Company shall be allowed to recover fully through this Rider FRP outside of the FRP bandwidth mechanism ~~and outside of the cap set forth in Section 2.C.2.d. herein~~, and consistent with Section 2.C.2, the capacity costs related to any renewable contract entered into, and approved by the LPSC pursuant to the provision of Paragraph 8.2 of the Renewable Pilot Implementation Plan G.O. Further, as established in the Renewable Pilot Implementation Plan G.O., any premium above market cost as well as any cost incurred to acquire unneeded capacity ordered by the Commission (regardless of whether priced at or above market) will be recovered dollar-for-dollar and will not be considered in any FRP provision or calculation that limits the full recovery of capacity costs when the utility's earnings exceed the upper end of the earnings bandwidth (*i.e.*, Section 2.C.2.c.(5). of the FRP). This section is intended to implement but not modify the provisions of General Order No. 12-9-10 (U-28271 – Subdocket B) (corrected).

3.D.4 INTERIM CAPACITY COST ADJUSTMENTS

During the term of this Rider FRP (*i.e.*, through the last day of the rate effective period of the final Evaluation Period under the term of this FRP), the ACRR shall be adjusted on an interim basis for:

- (1) the expiration of a purchase capacity agreement previously recovered through Rider FRP, or
- (2) the completion of the recovery of previously deferred capacity costs, or
- (3) the modification or addition of LPSC-approved supply-side capacity resources by means of a self-build, acquisition, or capacity and/or capacity and energy purchase.

3.E. RECOVERY OF REALIGNED COSTS

To the extent that, during the term of this Rider ~~ELL~~ FRP, the Commission orders the Company to realign costs from recovery via the Fuel Adjustment Clause to base rates, or the reverse, it shall be done on a basis that, in the aggregate, is revenue-neutral to ~~the customers, and that does not implicate the cap set forth in Section 2.C.2.d. herein~~ retail customers.

3.F TRANSMISSION RECOVERY MECHANISM (TRM)

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The Company shall be allowed to recover fully through this Rider FRP, outside the FRP bandwidth mechanism ~~and outside the cap set forth in Section 2.C.2.d. herein,~~ the return on rate base and depreciation expense associated with (1) all transmission capital additions that are placed in service, or expected to be placed in service, between January 1 and August 31 of the Filing Year subject to a TRM ~~floor~~Floor and Ceiling as described below ("Filing Year TRM Amount") and true-up and, (2) transmission capital additions placed in service during the Evaluation Period subject to a TRM Floor and Ceiling as described below ("Evaluation Period TRM Amount"), less the Filing Year TRM Amount reflected in the prior year's Evaluation Report. The Company will include a Filing Year TRM Amount in its initial Evaluation Report using the best estimate then available. It will then update this amount in a compliance report submitted prior to the rate effective date, with explanations provided for changes in the amount. The end of period Transmission Plant in Service estimated (based on most recent actuals) through August 31 of the Filing Year shall be subject to an after-the-fact true-up in the next FRP Evaluation Period. This true-up adjustment will be designed to correct over- or under- collections that may have occurred due to the use of estimated Transmission Plant in Service through August 31 compared to actual Transmission Plant in Service through August 31.

~~Beginning with the 2018 Evaluation Report,~~ ELL shall include with the FRP Evaluation Report, a true-up report comparing the estimated Transmission Plant in Service through August 31 of the previous Filing Year and the actual Transmission Plant in Service through August 31 of the previous Filing Year and, if the difference exceeds \$2 million, a calculation of the proposed adjustment to correct any over- or under-collections due to the use of the estimated Transmission plant-in-service, with carrying costs at the Company's Evaluation Period WACC, along with any workpapers supporting that true-up calculation.

For purposes of calculating the Evaluation Period TRM Amount, rate base included in the TRM shall include amounts for Transmission Plant in Service above a TRM Floor of \$100 million per year. For purposes of calculating the Filing Year TRM Amount, rate base shall include amounts of Transmission Plant in Service above \$66.7 million, which represents the \$100 million TRM Floor prorated to eight of twelve months.

Additionally, the TRM shall have an annual cap which shall be the sum of known and projected costs for TRM-eligible projects for which a certification or exemption is sought (or being sought) at the Commission plus \$350 million, and increasing annually by \$25 million such that the 2024 Test Year is limited to not more than \$375 million, the 2025 Test Year is limited to not more than \$400 million. The TRM Ceiling will apply to Filing Year capital additions proportionally.

Depreciation Expense for the transmission projects shall be calculated using a ~~two~~2.00 percent annual depreciation rate, with that amount included in the Accumulated Reserve for Depreciation, which will serve as a reduction to Plant in Service with the net amount reflected as rate base in the TRM. Any difference between the ~~two percent~~ depreciation rate used for the TRM and the actual depreciation rate applicable to the assets recovered through the TRM is recoverable through the normal recovery

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mechanism (*i.e.*, within the bandwidth mechanism). In other words, this assumed ~~two percent~~ depreciation rate is for ease of calculating a revenue requirement for the TRM only; this is not meant to change the applicable LPSC-approved transmission depreciation rate.

3.G. ~~Distribution Recovery Mechanism~~ DISTRIBUTION RECOVERY MECHANISM (DRM)

The Company shall be allowed to recover fully through this Rider FRP, outside the FRP bandwidth mechanism ~~and outside the cap set forth in Section 2.G.2.d. herein,~~ the return on rate base and depreciation expense associated with distribution capital additions, excluding those associated with the Company's Advanced Metering System, through August 31 of the Filing Year, including those placed in service during the Evaluation Period, subject to a DRM Floor and ~~Ceiling as well as~~ true-up adjustment as described in Section 3.G.1. below.

3.G.1. Recovery of Distribution Capital Additions

The revenue requirement associated with distribution capital additions shall include the return on rate base and depreciation expense associated with (1) all distribution capital additions, excluding those associated with the Company's Advanced Metering System, that are placed in service, or expected to be placed in service, between January 1 and August 31 of the Filing Year subject to a DRM Floor and Ceiling as described below ("Filing Year DRM Amount"), and (2) distribution capital additions, excluding those associated with the Company's Advanced Metering System, placed in service during the Evaluation Period subject to a DRM Floor and Ceiling as described below ("Evaluation Period DRM Amount"), less the Filing Year DRM Amount reflected in the prior year's Evaluation Report.

The Company will include a Filing Year DRM Amount in its initial Evaluation Report using the best estimate then available. It will then update this amount in a compliance report submitted prior to the rate effective date, with explanations provided for changes in the amount. The end of period Distribution Plant in Service estimated (based on most recent actuals) through August 31 of the Filing Year shall be subject to an after-the-fact true-up in the next FRP Evaluation Period. This true-up adjustment will be designed to correct over- or under- collections that may have occurred due to the use of estimated Distribution Plant in Service through August 31 compared to actual Distribution Plant in Service through August 31.

~~Beginning with the 2021 Evaluation Report,~~ ELL shall include with the FRP Evaluation Report, a true-up report comparing the estimated Distribution Plant in Service through August 31 of the previous Filing Year and the actual Distribution Plant in Service Page through August 31 of the previous Filing Year and, if the difference exceeds \$2 million, a calculation of the proposed adjustment to correct any over- or under-collections due to the use of the estimated Distribution plant-in-service, with carrying costs at the Company's WACC, along with any workpapers supporting that true-up calculation.

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For purposes of calculating the Evaluation Period DRM Amount, capital additions included in the DRM shall include amounts for Distribution Plant in Service above an annual DRM Floor of ~~\$200 million for 2020 and~~ \$150 million for each ~~subsequent~~ year. For purposes of calculating the Filing Year DRM Amount, rate base shall include amounts of Distribution Plant in Service above \$100 million, which represents the \$150 million DRM Floor prorated to eight of twelve months.

Additionally, a DRM Ceiling ~~will~~shall apply ~~which limits~~limiting the total amount of capital additions included in the DRM to not more than ~~\$225~~350 million for ~~any Evaluation Period~~the 2023 Test Year, and ~~\$150~~increasing annually by \$25 million ~~for any such that the 2024 Test Year is limited to not more than \$375 million, the 2025 Test Year is limited to not more than \$400 million. The DRM Ceiling will apply to Filing Year, which represents the \$225 million amount prorated to eight of twelve months.~~capital additions proportionally.

Depreciation Expense for the distribution projects shall be calculated using a ~~three~~3.00 percent annual depreciation rate, with that amount included in the Accumulated Reserve for Depreciation, which will serve as a reduction to Plant in Service with the net amount reflected as rate base in the DRM. Any difference between the ~~three percent~~ depreciation rate used for the DRM and the actual depreciation rates applicable to the assets recovered through the DRM is recoverable through the normal recovery mechanism (*i.e.*, within the bandwidth mechanism). In other words, this assumed ~~three percent~~the depreciation rate is for ease of calculating a revenue requirement for the DRM only; this is not meant to change the applicable LPSC-approved distribution depreciation rates.

3.G.2. Distribution Recovery Mechanism Revenue Requirement Allocation

The Distribution Recovery Mechanism revenue requirement as determined under the provisions of Section 3.G.1. above, shall be allocated to each of the applicable LPSC retail rate classes based on the applicable class Distribution Plant in Service Allocation Factor as a percentage of total retail Distribution Plant in Service for all applicable retail rate schedules pursuant to Attachment A, Page 2 of this Rider FRP.

3.H. OTHER ONE-TIME ADJUSTMENTS

Notwithstanding anything to the contrary, ELL, the Commission, or an Intervenor may propose a rate adjustment to be included in the FRP Attachment F, Line 27 "Other One-Time Adjustments" to account for one-time, non-recurring rate adjustments and/or their reversals. If there is no objection to the inclusion of such rate adjustment, then the amount of the adjustment to be included in rates shall be subject to the Review and Disputes procedures of Section 2.B.2 and 2.B.3. of the FRP. If there is an objection its inclusion, then such adjustment will not be included in rates on the rate effective date, and the decision of its inclusion must be separately made before it may be included as a ratemaking adjustment.

4. MISO COST RECOVERY MECHANISM (MCRM)

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4.A. NET MISO CHARGES OR CREDITS

: The estimated Net MISO Charges/(Credits) pursuant to the Federal Energy Regulatory Commission ("FERC")-approved MISO Open Access Transmission Energy and Operating Markets Tariffs that the Company expects to incur for the twelve (12) months ended December 31 of the filing year and that are not recovered via the Fuel Adjustment Clause as ordered by the LPSC in Commission Order No. U-32675 dated November 4, 2013, ~~as modified by LPSC Order No. U-34631.~~

4.B. RETAIL REGULATORY COMMISSION EXPENSE INCURRED FOR MISO OVERSIGHT

: Retail regulatory commission expense actually incurred for the Evaluation Period in connection with ELL's participation in MISO.

4.C. TRUE-UP ADJUSTMENT

: A True-up Adjustment for the difference between the Estimated MISO Cost Recovery Revenue Requirement and the Actual MISO Cost Recovery Revenue Requirement for the twelve (12) months ended December 31 of the immediately preceding calendar year as defined on Attachment G, Page 3. The True-up Adjustment shall include carrying charges based on the Company's before-tax weighted average cost of capital in this Rider FRP applied to the difference between the actual and estimated MISO Cost Recovery Revenue Requirement as shown on Attachment G, Page 3.

5. TAX ~~REFORM~~ ADJUSTMENT MECHANISM ("TRAMTAM")

~~The rate adjustments provided for in this Section to flow through benefits of the Tax Cuts and Jobs Act of 2017 ("TCJA") shall operate outside of the Base Rider FRP Revenue Adjustment provisions contained in Section 2.C. of the FRP, including the bandwidth mechanism and the cap set forth in Section 2.C.2.d.~~

~~Protected Excess Accumulated Deferred Income Taxes~~ It is recognized that ELL may be subject to increases or decreases in its revenue requirement as a result of changes in federal or state taxes during the term of this FRP, including but not limited to changes in federal or state tax codes, changes in ad valorem taxes, or changes associated with the realization of certain income tax credits. Such costs may increase or decrease the Company's revenue requirements and, thereby, require rate changes that this Rider FRP is not otherwise designed to address. As such, the Company shall be allowed to recover fully through this Rider FRP, outside the FRP bandwidth mechanism, the revenue requirement effects of these changes as prescribed below. The rate adjustments provided for in this Section shall operate outside of the Base Rider FRP Revenue Adjustment provisions contained in Section 2.C. of the FRP,

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including the bandwidth mechanism. Nothing in this Rider shall preclude the Company from requesting similar relief for other tax-related changes not specifically provided for below.

5.A. ACCUMULATED DEFERRED INCOME TAXES (“ADIT”):

In the event that there is a change to state or federal tax codes which modifies the statutory federal or state tax rate(s), the Company shall revalue all ADIT at the newly effective tax rate(s) and reflect the revenue requirement effects of such revaluation through this Rider FRP outside of the FRP bandwidth mechanism. Rates shall further be adjusted in a manner such that the recovery of (deficient) or payment of (excess) to customers of any deficient and/or excess ADIT amounts is appropriately reflected in rates on a dollar-for-dollar basis.

~~A.~~ Protected Excess or Deficient ADIT that is eligible to be ~~returned through the FRP will be returned to customers recovered or paid~~ through the ~~TRAM~~FRP, including but not limited to any Protected Excess ADIT associated with the Tax Cuts and Jobs Act of 2017 and the Louisiana state tax rate change in 2021, will be recovered or paid through the TAM using the average rate assumption method (“ARAM”) to which the ADIT is related in order to avoid an ~~IRC~~Internal Revenue Code normalization violation.

1. In each Evaluation Report, ELL shall reflect in the ~~TRAM~~TAM the Louisiana-jurisdictional portion of the ~~amount recovery or payment~~ of the eligible Protected ~~Excess~~-ADIT that will be ~~credited~~amortized on the books of ELL in the Filing Year.

~~2.~~—As with the return to customers of other ~~excess~~-ADIT amounts, the amortization of the Protected ~~Excess~~-ADIT, shall be offset by the revenue requirement associated with the cumulative ~~increase~~change in rate base resulting from the amortization of the ~~credited~~-Protected ~~Excess~~-ADIT such that only the net of the two will be reflected in the ~~TRAM~~TAM. To avoid the potential for any double-~~recovery~~, an adjustment to the FRP rate base will be made to account for this ~~TRAM~~TAM netting.

2. The ~~excess~~TAM will be updated annually to reflect the revenue requirement associated with the change in rate base.

~~A.~~—The ADIT that is not protected, i.e, the “Unprotected Excess or Deficient ADIT” that is eligible to be ~~returned~~recovered or paid through the FRP will be ~~returned to customers according to the following schedule:~~

~~2.~~ One-half of the estimated amount of the eligible Unprotected Excess ADIT shall be ~~returned to customers ratably~~recovered or paid over ~~the a~~ period ~~beginning one month after approval of 24 months unless some other period is approved~~ by the Commission ~~of the Stipulation in Docket No. U-34631 and continuing over the remainder of the 2018 calendar year. This initially will be accomplished through a one-time adjustment reflected in the Extraordinary Cost Change Revenue Requirement of the then effective Rider Schedule FRP. It will then be reflected in the~~

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~~TRAM of Rider Schedule FRP beginning with implementation of Rider Schedule FRP in September 2018.~~

~~2. The remaining half of the amount of the eligible Unprotected Excess ADIT shall be returned to customers through the TRAM ratably over the period from January 2019 through August 2022 (44 months).~~

3. As with the Protected ~~Excess~~ ADIT, the amortization (~~return to customers~~) of the Unprotected ~~Excess~~ ADIT shall be offset by the revenue requirement associated with the cumulative ~~increase~~ change in rate base resulting from the amortization of the ~~credited~~ Unprotected ~~Excess~~ ADIT such that only the net of the two will be ~~returned to customers~~ reflected in the TAM. To avoid the potential for any double- recovery, an adjustment to the FRP rate base will be made to account for this ~~TRAM~~ TAM netting. The ~~TRAM~~ TAM will be updated annually, ~~from 2019—2022~~, to reflect the revenue requirement associated with the ~~increasing~~ change in rate base.

5.B. INCOME TAX RATE CHANGES

In the event ~~That~~ that there is a change to state or federal tax codes which modifies the statutory federal or state tax rate(s), the Company shall determine the retail revenue requirement effects of such change by multiplying the differential in the pre-tax weighted average cost of capital by the rate base for the most recent Evaluation Report filing and shall record this amount as a regulatory asset/liability and accrue carrying charges at the then-effective weighted average cost of capital until such time that the change can be fully reflected in rates. The Company shall amortize this regulatory asset/liability over a period of 12 months, or over some other period as approved by the Commission.

5.C. AD VALOREM TAXES

Changes in Test Year ad valorem tax expense attributable to the expiring industrial property tax exemption contracts totaling more than \$50 million in original contract amounts in the aggregate in a calendar year shall be reflected in the TAM. The change in Test Year ad valorem tax expense would be based on the then-effective millage rate and the original contract amount.

5.D. INVESTMENT AND/OR PRODUCTION TAX CREDITS (“ITCs” and/or “PTCs”)

To the extent that the Company receives ITCs and/or PTCs in connection with the generation of solar, nuclear or other clean energy technology, such as those enabled by the Inflation Reduction Act of 2022 (“IRA”) the Company shall monetize the ITCs and/or PTCs by offsetting federal cash income tax payments, including but not limited to the federal corporate alternative minimum tax (“CAMT”), and/or by transferring them to a third party for cash. The LPSC-jurisdictional share of cash benefits derived through such monetization and the use of these net proceeds shall

ENTERGY LOUISIANA, LLC
ELECTRIC SERVICE
SCHEDULE FRP

Revision #01

Page ~~163~~97.22
~~Original~~First Revised
Effective Date: ~~088~~/30/20212024
Supersedes: Schedule FRP-4 effective
~~088~~/30/20182021
Authority: LPSC Order U-35565

**FORMULA RATE PLAN
RIDER SCHEDULE FRP**

be provided to customers through this Rider FRP in accordance with the terms of the next paragraph and consistent with LPSC Order U-36959.

~~3. Cash benefits derived through the monetization of ITCs and/or PTCs, including the related tax gross-up, shall be recorded as a contra-asset in Plant in Service and offset the rate base of the assets having generated the credits. The contra-asset shall have depreciable lives initially set to 30 years for solar/wind and 46 years for nuclear, with each tranche of PTCs generated by the asset having a depreciable life of one year less than the previous tranche. The revenue requirement associated with the amortization of the contra-assets shall be credited to customers annually in the TAM. To avoid the potential for any double recovery, an adjustment to the FRP will be accomplished as follows: 1) On January 1, 2019 adjustments were made to reflect the 2018 amortization of half of the Unprotected Excess ADIT along with the adjustment to reflect the resulting accumulative increase in rate base. 2) On September 1, 2019, September 1, 2020, and September 1, 2021 respectively, adjustments shall be made to reverse the prior amortization and to reflect a new 12-month amortization with appropriate rate base offsets~~account for this treatment.

~~B. If prior to the September 2023 billing cycle rate change from this FRP, the federal corporate income tax rate changes from 21% to some other rate, ELL is authorized to create regulatory assets/liabilities and make the following rate making adjustments. The regulatory asset or liability will be created on the effective date of the tax rate change, and the regulatory asset or liability will accrue carrying charges at the Company's weighted average cost of capital through the TRAM:~~

- ~~1. In the event of a future tax rate change and creation of a regulatory asset or liability, ELL shall make a compliance filing pursuant to Section 501(C) of LPSC General Order dated July 1, 2019 to include such regulatory asset or liability as a component of the TRAM, and set forth a methodology to change its rates and recover from or credit customers for the value of that regulatory asset or liability after review and approval by the LPSC.~~
- ~~2. Any change in the federal corporate income tax rate may also require adjustment or re-valuation of accumulated deferred income tax ("ADIT") that is reflected in the Company's rate base. To the extent a change in the tax rate affects existing ADIT balances, a regulatory asset or liability will be created on the effective date of the tax rate change, and the regulatory asset or liability will accrue carrying charges at the Company's weighted average cost of capital. In the event of a future tax rate change and creation of a regulatory asset or liability, ELL shall make a compliance filing pursuant to Section 501(C) of LPSC General Order dated July 1, 2019 to include such regulatory asset or liability as a component of the TRAM, and set forth a methodology to change its rates to recover from or credit customers for the value of that regulatory asset or liability after review and approval by the LPSC.~~

6. EFFECTIVE DATE AND TERM

ENTERGY LOUISIANA, LLC
ELECTRIC SERVICE
SCHEDULE FRP

Revision #~~0~~1

Page ~~163~~97.23
~~Original~~First Revised
Effective Date: ~~088~~08/30/~~2021~~2024
Supersedes: Schedule FRP-~~1~~4 effective
~~088~~08/30/~~2018~~2021
Authority: ~~LPSC Order U-35565~~

**FORMULA RATE PLAN
RIDER SCHEDULE FRP**

Rider ~~ELL~~-FRP shall continue in effect for three years. Except ~~for the 2021 Evaluation Report (2020 Test Year) which shall be filed on or before June 30~~ as provided for in ~~Section 2-B.1 above~~the Stipulation approved in LPSC Docket No. U-36959, the annual Evaluation Report filings shall be made on or before May 31 of ~~2021, 2022~~ 2025, and ~~2023~~2026 for the Evaluation Periods ended December 31, ~~2020, 2021~~2024, and ~~2022~~2025, respectively. Unless Rider FRP is extended by mutual agreement of the Commission and the Company, the Rate Adjustments resulting from the May 31, ~~2023~~2026 Evaluation Report filing shall continue in effect until such time as they are superseded pursuant to a final Commission order. ~~If~~Except as otherwise provided herein, if this Rider FRP is terminated by a future order of the Commission, the then-existing Total Rate Adjustment shall continue to be in effect until new base rates reflecting the then-existing Total Rate Adjustment are duly approved and implemented. Nothing contained in this Rider FRP shall limit the right of any party to file an appeal as provided by law.

**ENTERGY LOUISIANA, LLC
FORMULA RATE PLAN RIDER SCHEDULE FRP
RATE ADJUSTMENTS**

This Rider is applicable under the regular terms and conditions of the Company to all Customers served under any retail electric Rate Schedule* and/or Rider schedule.* ~~The FRP rate applicable to a specific Customer shall be determined by either the base rate schedule(s) applicable to the customer's geographic location (i.e., Legacy ELL Service Area or Legacy EGSL Service area) or, where applicable, the base rate schedule(s) elected by the Customer.~~

The Net Monthly Bill or Monthly Bill calculated pursuant to each applicable retail rate schedule* and/or rider schedule* on file with the Louisiana Public Service Commission will be adjusted monthly by the appropriate percentage of applicable Base Rate Revenues, before application of the monthly fuel adjustment.

*Excluded Schedules: ~~AFC-L~~, ~~AFC-G~~, AFC, AMSOO, ~~ASPS-G~~, ~~B-L~~, ~~CM-G~~, Contract Minimums, CS-L, CS-L Rider 1, DTK, EAC, ~~EAPS-L~~, ~~EAPS-G~~, EECR-PE, EEGR-QS-L, ~~EECR-QS-G~~, EECS-L, EEIS-G, ~~EER-L~~, ~~EER-G~~, EEDBP, EIO, EIS-G, EIS-I-G, ~~ERDRS-G~~[FA](#), FCA (3,4,5,6), ~~Facilities Charges~~, ~~FA~~, FR-1-G, FSCII-ELL, FSCIII-ELL, FSCII-EGSL, FSCIII-EGSL, FSCIV-ELL, FSCV-ELL, FSPP, ~~FTGGL~~, GGO, GPO, [GZ](#), IES, ~~Incremental Load under LCOP~~, LIS-L Rider 2, LQF-PO-G, LVGP0, MS, MVDR, ~~MVER-L~~, ~~MVER-G~~, NFRPCEA-L[G](#), NFRPCEA-G[L](#), OBP, PPS-1-L, QFSS-L, RCL, REP, RPCEA-L[G](#), RPCEA-G[L](#), [RPCRR](#), RRD-V-G, RRD-VI-G, SCO-L, SCO-G, SCOI-L, SCOI-G, SCOIII-L, SCOIII-G, SCOIV-ELL, SCOV-ELL, SLGO-L, SLGR-L, SMQ-G, SQF-L, SQF-G, SST-S-G, UODG, and applicable Special Contracted Rates.

**Entergy Louisiana, LLC
Formula Rate Plan (Rider FRP)
Rate Development Formula
For the Test Year Ended December 31, 20XX**

Ln No.	Rate Class ⁽¹⁾	Total ELL FRP Rate Adj. ⁽²⁾
1	<u>RESIDENTIAL</u>	XX.XXXX%
2	<u>SMALL GENERAL SERVICE</u>	XX.XXXX%
3	<u>GENERAL SERVICE</u>	XX.XXXX%
4	<u>MUNICIPAL PUMPING SERVICE</u>	XX.XXXX%
5	<u>LARGE POWER SERVICE</u>	XX.XXXX%
6	<u>HIGH LOAD FACTOR SERVICE</u>	XX.XXXX%
7	<u>LARGE LOAD HIGH LF POWER SERVICE</u>	XX.XXXX%
8	<u>LARGE INDUSTRIAL SERVICE</u>	XX.XXXX%
9	<u>LIGHTING SERVICE</u>	XX.XXXX%
1	ELL-Residential	XX.XXXX%
2	ELL-Small General Service	XX.XXXX%
3	ELL-Large General Service	XX.XXXX%
4	ELL-Large Industrial Power Service	XX.XXXX%
5	ELL-Large Load, High Load Factor Power Service	XX.XXXX%
6	ELL-Large Industrial Service	XX.XXXX%
7	ELL-Lighting	XX.XXXX%
8	EGSL-Residential	XX.XXXX%
9	EGSL-Small General Service	XX.XXXX%
10	EGSL-General Service	XX.XXXX%
11	EGSL-Large Power Service	XX.XXXX%
12	EGSL-High Load Factor Service	XX.XXXX%
13	EGSL-Municipal Water Pumping Service	XX.XXXX%
14	EGSL-Street & Area Lighting	XX.XXXX%

(2) ~~See Attachment A, Page 2, Col. E Total ELL FRP Rate Adj. column.~~

Entergy Louisiana, LLC
Formula Rate Plan (Rider FRP)
Rate Development Formula
For the Test Year Ended December 31, 20XX

Ln No.	Rate Class (1)	a	b	c	d	e = a + b + c + d	
		FRP Excl.					
		DRM, MCRM, & TAM ⁽²⁾	DRM ⁽³⁾	MCRM ⁽⁴⁾	TAM ⁽⁵⁾	Total	
		Legacy FRP- Rates (2)	Incremental-ELL- FRP Rate for FRP x MCRM x TRAM- (3)	Rider FRP Rate for MCRM (4)	Rider FRP Rate for TRAM (5)	Rider FRP Rate- for DRM (6)	Total ELL- FRP Rate- Adj. (7)
1	RESIDENTIAL	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	
2	SMALL GENERAL SERVICE	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	
3	GENERAL SERVICE	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	
4	MUNICIPAL PUMPING SERVICE	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	
5	LARGE POWER SERVICE	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	
6	HIGH LOAD FACTOR SERVICE	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	
7	LARGE LOAD HIGH LF POWER SERVICE	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	
8	LARGE INDUSTRIAL SERVICE	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	
9	LIGHTING SERVICE	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	
1	ELL-Residential-	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%
2	ELL-Small-General-Service	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%
3	ELL-Large-General-Service	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%
4	ELL-Large-Industrial-Power-Service	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%
5	ELL-Large-Load, High Load-Factor-Power-Service	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%
6	ELL-Large-Industrial-Service	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%
7	ELL-Lighting	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%
8	EGSL-Residential-	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%
9	EGSL-Small-General-Service	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%
10	EGSL-General-Service	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%
11	EGSL-Large-Power-Service	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%
12	EGSL-High-Load-Factor-Service	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%
13	EGSL-Municipal-Water-Pumping-Service	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%
14	EGSL-Street & Area-Lighting	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%	XX.XXXX%

Notes:

- (1) Excludes schedules specifically identified in this Rider FRP, in Attachment A, Page 1.
- (2) See Attachment A, Page 3 Column E- e.
- (3) See Attachment A, Page 3 Column I- h.
- (4) See Attachment A, Page 3 Column M- j.
- (5) See Attachment A, Page 3 Column Q- l.
- (6) See Attachment A, Page 3 Column U.
- (7) Sum of column 2, 3, 4, 5, and 6; % applied to customer applicable revenue.

Entergy Louisiana, LLC
Formula Rate Plan (Rider FRP)
Rate Development Formula
For the Test Year Ended December 31, 20XX

a		b		c		d		e		f		g		h		i		j		k		l		m	
Col-A		Col-B		Col-C		Col-D		Col-E		Col-F		Col-G		Col-H		Col-I		Col-J		Col-K		Col-L		Col-M	
Legacy Revenues before MISO Cost Recovery Mechanism and Tax Reform Adjustment Mechanism (FRP+MCRM+TRAM)										Incremental ELL FRP Revenue excluding MISO Cost Recovery Mechanism and Tax Reform Adjustment Mechanism (FRP+MCRM+TRAM)										MISO Cost Recovery Mechanism (MCRM)					
ELL Applicable		ELL		FRP Excl.		FRP Excl.		FRP Excl.		DRM		DRM		DRM		MCRM		MCRM		TAM		TAM			
Base Rate		Base Rate		DRM, MCRM, & TAM		DRM, MCRM, & TAM		DRM, MCRM, & TAM		Allocation (4)		Rev. Req. \$ (5)		Rate %		Rev. Req. \$ (6)		Rate %		Rev. Req. \$ (7)		Rate %			
Revenues \$ (1)		Revenues % (2)		Rev. Req. \$ (3)		Rate %		Legacy Rate for FRP+MCRM+TRAM (4)		Allocation (4)		FRP+MCRM+TRAM M (\$)(6)		Applicable Base Rate Rev (\$)(7)		Incremental ELL FRP Rate for FRP+MCRM+TRAM M (\$)(8)		Class Allocation (9)		MCRM (\$)(10)		Rev. Req. \$ (11)		Rate % (12)	
Ln No.	Rate Class	Class Allocation (9)	Legacy: FRP+MCRM+TRAM (\$)(2)	Applicable Base Rate Rev (\$)(3)	Legacy Rate for FRP+MCRM+TRAM (4)	Allocation (4)	FRP+MCRM+TRAM M (\$)(6)	Applicable Base Rate Rev (\$)(7)	Incremental ELL FRP Rate for FRP+MCRM+TRAM M (\$)(8)	Class Allocation (9)	MCRM (\$)(10)	Rev. Req. \$ (11)	Rate % (12)												
1	RESIDENTIAL		\$XXX,XXX	XX.XX%	\$XXX,XXX	XX.XX00%	XX,XXX	\$XXX,XXX	XX.XX00%																
2	SMALL GENERAL SERVICE		\$XXX,XXX	XX.XX%	\$XXX,XXX	XX.XX00%	XX,XXX	\$XXX,XXX	XX.XX00%																
3	GENERAL SERVICE		\$XXX,XXX	XX.XX%	\$XXX,XXX	XX.XX00%	XX,XXX	\$XXX,XXX	XX.XX00%																
4	MUNICIPAL PUMPING SERVICE		\$XXX,XXX	XX.XX%	\$XXX,XXX	XX.XX00%	XX,XXX	\$XXX,XXX	XX.XX00%																
5	LARGE POWER SERVICE		\$XXX,XXX	XX.XX%	\$XXX,XXX	XX.XX00%	XX,XXX	\$XXX,XXX	XX.XX00%																
6	HIGH LOAD FACTOR SERVICE		\$XXX,XXX	XX.XX%	\$XXX,XXX	XX.XX00%	XX,XXX	\$XXX,XXX	XX.XX00%																
7	LARGE LOAD HIGH LF POWER SERVICE		\$XXX,XXX	XX.XX%	\$XXX,XXX	XX.XX00%	XX,XXX	\$XXX,XXX	XX.XX00%																
8	LARGE INDUSTRIAL SERVICE		\$XXX,XXX	XX.XX%	\$XXX,XXX	XX.XX00%	XX,XXX	\$XXX,XXX	XX.XX00%																
9	LIGHTING SERVICE		\$XXX,XXX	XX.XX%	\$XXX,XXX	XX.XX00%	XX,XXX	\$XXX,XXX	XX.XX00%																
4	ELL-Residential		XX.XX%	\$XXX,XXX	\$XXX,XXX	XX.XX00%	XX,XXX	\$XXX,XXX	XX.XX00%	XX.XX%	XX,XXX	\$XXX,XXX	XX.XX00%												
9	ELL-Small General Service		XX.XX%	\$XXX,XXX	\$XXX,XXX	XX.XX00%	XX,XXX	\$XXX,XXX	XX.XX00%	XX.XX%	XX,XXX	\$XXX,XXX	XX.XX00%												
3	ELL-Large General Service		XX.XX%	\$XXX,XXX	\$XXX,XXX	XX.XX00%	XX,XXX	\$XXX,XXX	XX.XX00%	XX.XX%	XX,XXX	\$XXX,XXX	XX.XX00%												
4	ELL-Large Industrial Power Service		XX.XX%	\$XXX,XXX	\$XXX,XXX	XX.XX00%	XX,XXX	\$XXX,XXX	XX.XX00%	XX.XX%	XX,XXX	\$XXX,XXX	XX.XX00%												
6	ELL-Large Load-High Load Factor Power Service		XX.XX%	\$XXX,XXX	\$XXX,XXX	XX.XX00%	XX,XXX	\$XXX,XXX	XX.XX00%	XX.XX%	XX,XXX	\$XXX,XXX	XX.XX00%												
6	ELL-Large Industrial Service		XX.XX%	\$XXX,XXX	\$XXX,XXX	XX.XX00%	XX,XXX	\$XXX,XXX	XX.XX00%	XX.XX%	XX,XXX	\$XXX,XXX	XX.XX00%												
2	ELL-Lighting		XX.XX%	\$XXX,XXX	\$XXX,XXX	XX.XX00%	XX,XXX	\$XXX,XXX	XX.XX00%	XX.XX%	XX,XXX	\$XXX,XXX	XX.XX00%												
8	ELL-L Totals		XX.XX%	\$XXX,XXX	\$XXX,XXX	XX.XX00%	XX,XXX	\$XXX,XXX	XX.XX00%	XX.XX%	XX,XXX	\$XXX,XXX	XX.XX00%												
9	EGSL-Residential		XX.XX%	\$XXX,XXX	\$XXX,XXX	XX.XX00%	XX,XXX	\$XXX,XXX	XX.XX00%	XX.XX%	XX,XXX	\$XXX,XXX	XX.XX00%												
10	EGSL-Small General Service		XX.XX%	\$XXX,XXX	\$XXX,XXX	XX.XX00%	XX,XXX	\$XXX,XXX	XX.XX00%	XX.XX%	XX,XXX	\$XXX,XXX	XX.XX00%												
11	EGSL-General Service		XX.XX%	\$XXX,XXX	\$XXX,XXX	XX.XX00%	XX,XXX	\$XXX,XXX	XX.XX00%	XX.XX%	XX,XXX	\$XXX,XXX	XX.XX00%												
12	EGSL-Large Power Service		XX.XX%	\$XXX,XXX	\$XXX,XXX	XX.XX00%	XX,XXX	\$XXX,XXX	XX.XX00%	XX.XX%	XX,XXX	\$XXX,XXX	XX.XX00%												
13	EGSL-High Load Factor Service		XX.XX%	\$XXX,XXX	\$XXX,XXX	XX.XX00%	XX,XXX	\$XXX,XXX	XX.XX00%	XX.XX%	XX,XXX	\$XXX,XXX	XX.XX00%												
14	EGSL-Municipal Water Pumping Service		XX.XX%	\$XXX,XXX	\$XXX,XXX	XX.XX00%	XX,XXX	\$XXX,XXX	XX.XX00%	XX.XX%	XX,XXX	\$XXX,XXX	XX.XX00%												
15	EGSL-Street & Area Lighting		XX.XX%	\$XXX,XXX	\$XXX,XXX	XX.XX00%	XX,XXX	\$XXX,XXX	XX.XX00%	XX.XX%	XX,XXX	\$XXX,XXX	XX.XX00%												
16	EGSL-L Totals		XX.XX%	\$XXX,XXX	\$XXX,XXX	XX.XX00%	XX,XXX	\$XXX,XXX	XX.XX00%	XX.XX%	XX,XXX	\$XXX,XXX	XX.XX00%												
42-10	ELL Total		\$XXX,XXX		\$XXX,XXX		XX,XXX	\$XXX,XXX																	

Notes:

- (1) The applicable Base Rate Revenues used to derive the Class Allocation factor for all ELL FRP Riders (excluding DRM) shall be the Base Rate Revenues per Section 2.C.3. The Louisiana Retail Legacy FRP Revenues, excluding MISO Cost Recovery Mechanism, Distribution Recovery Mechanism and Tax Reform Adjustment Mechanism (FRP+MCRM+TRAM) for ELL-L and EGSL-L, shall be allocated to the retail rate classes based on the applicable base rate revenue. See Attachment A, Page 2 for Excluded Rate Schedules.
- (2) See Attachment F, Page 2, Line 40 and Line 44 for the applicable Legacy FRP+MCRM+TRAM. The class amount is the class allocation in Column B times the Legacy FRP+MCRM+TRAM on lines 8 and 16, respectively.
- (3) The applicable Base Rate Revenues used to derive the Class Allocation factor for all ELL FRP Riders (excluding DRM) per Section 2.C.3, as a percentage of total applicable Base Rate Revenue for all retail rate classes. The billing determinants shall be the Louisiana Retail Base Rate Revenue applicable to the MISO Cost Recovery Mechanism for the Evaluation Period as defined on Attachment A page 1 of this Rider FRP, pursuant to Section 2.C.4 of this Rider FRP.
- (4) See Attachment F, Page 1, Line 31.
- (5) Column C / Column D
- (6) The Louisiana Retail ELL FRP Incremental Revenue excluding MISO Cost Recovery Mechanism and Tax Reform Adjustment Mechanism (FRP+MCRM+TRAM) shall be allocated to the retail rate classes for ELL total, based on the applicable base rate revenue. See Attachment A, Page 1 for Excluded Rate Schedules.
- (8) See Attachment F, Page 4, Line 34 for the incremental ELL FRP+MCRM+TRAM. The class amount is the class allocation in Column C times the Total Incremental ELL FRP+MCRM+TRAM on line 17. This amount also.
- (7) The billing determinants shall be the Louisiana Retail Base Rate Revenue applicable to the FRP Revenue excluding MISO Cost Recovery Mechanism and Tax Reform Adjustment Mechanism for the Evaluation Period as defined on Attachment A page 1 of this Rider FRP, pursuant to Section 2.C.4 of this Rider FRP.
- (9) Column G / Column H
- (10) The applicable MISO Cost Recovery Mechanism (MCRM) shall be allocated to the retail rate classes within ELL-L and EGSL-L, respectively, based on the applicable base rate revenue. See Attachment A, page 1 of this Rider FRP for the Excluded Rate Schedules.
- (11) See Attachment G, Page 1, Line 18 for the applicable MCRM. The class amount is the class allocation in Column J times the MCRM on line 17.
- (12) The billing determinants shall be the Louisiana Retail Base Rate Revenue applicable to the MISO Cost Recovery Mechanism for the Evaluation Period as defined on Attachment A page 1 of this Rider FRP, pursuant to Section 2.C.4 of this Rider FRP.
- (13) Column K / Column L
- (14) The applicable Tax Reform Adjustment Mechanism (TRAM) shall be allocated to the retail rate classes within ELL-L and EGSL-L, respectively, based on the applicable base rate revenue. See Attachment A, page 1 of this Rider FRP for the Excluded Rate Schedules.
- (15) See Attachment H, Page 1, Line 12 for the applicable TRAM. The class amount is the class allocation in Column N times the TRAM on line 17.
- (16) The billing determinants shall be the Louisiana Retail Base Rate Revenue applicable to the Tax Reform Adjustment Mechanism for the Evaluation Period as defined on Attachment A page 1 of this Rider FRP, pursuant to Section 2.C.4 of this Rider FRP.
- (17) Column O / Column P
- (18) DRM revenues shall be allocated to each LPSC rate class based on the applicable Distribution Plant in Service Allocation Factor as a percentage of total retail Distribution Plant in Service for all applicable retail rate schedules per Section 2.C.3.
- (19) The applicable Distribution Recovery Mechanism (DRM) shall be allocated to the retail rate classes within ELL-L and EGSL-L, respectively, based on the applicable class Distribution Plant in Service Allocation Factor. See Attachment A, Page 2 of this Rider FRP.
- (19) The billing determinants shall be allocated to each of the applicable LPSC retail rate classes based on the applicable class Distribution Plant in Service Allocation Factor.
- (19) See Column P for the applicable DRM. The class amount is the class allocation in Column O times the DRM on line 17.
- (19) The billing determinants shall be allocated to each of the applicable LPSC retail rate classes based on the applicable class Distribution Plant in Service Allocation Factor.
- (20) Column S / Column T
- (21) See Attachment F, Page 1, Line 34.
- (22) See Attachment F, Page 1, Line 36.
- (23) See Attachment F, Page 1, Line 37.

Entergy Louisiana, LLC
Formula Rate Plan (Rider FRP)
Rate Development Formula
For the Test Year Ended December 31, 20XX

Ln No.	Col A Rate Class	Col N	Col O	Col P	Col Q	Col R	Col S	Col T	Col U
		Class Allocation- (%) (13)	Tax Reform Adjustment Mechanism (TRAM) TRAM (\$) (14)	Applicable Base Rate Rev (\$) (15)	ELL FRP Rate for TRAM (16)	Class Allocation- (%) (17)	Distribution Recovery Mechanism (DRM) DRM (\$) (18)	Applicable Base Rate Rev (\$) (19)	ELL FRP Rate for DRM (20)
1	ELL- Residential	XX.XX%	-\$XXX,XXX	-\$XXX,XXX	XX.XXXXX%	XX.XX%	-\$XXX,XXX	-\$XXX,XXX	XX.XXXXX%
2	ELL- Small General Service	XX.XX%	\$XXX,XXX	-\$XXX,XXX	XX.XXXXX%	XX.XX%	-\$XXX,XXX	-\$XXX,XXX	XX.XXXXX%
3	ELL- Large General Service	XX.XX%	\$XXX,XXX	-\$XXX,XXX	XX.XXXXX%	XX.XX%	-\$XXX,XXX	-\$XXX,XXX	XX.XXXXX%
4	ELL- Large Industrial Power Service	XX.XX%	\$XXX,XXX	-\$XXX,XXX	XX.XXXXX%	XX.XX%	-\$XXX,XXX	-\$XXX,XXX	XX.XXXXX%
5	ELL- Large Load, High Load Factor Power Service	XX.XX%	\$XXX,XXX	-\$XXX,XXX	XX.XXXXX%	XX.XX%	-\$XXX,XXX	-\$XXX,XXX	XX.XXXXX%
6	ELL- Large Industrial Service	XX.XX%	\$XXX,XXX	-\$XXX,XXX	XX.XXXXX%	XX.XX%	-\$XXX,XXX	-\$XXX,XXX	XX.XXXXX%
7	ELL- Lighting	XX.XX%	\$XXX,XXX	-\$XXX,XXX	XX.XXXXX%	XX.XX%	-\$XXX,XXX	-\$XXX,XXX	XX.XXXXX%
8	ELL- Totals		-\$XXX,XXX	-\$XXX,XXX			-\$XXX,XXX	-\$XXX,XXX	
9	EGSL- Residential	XX.XX%	\$XXX,XXX	-\$XXX,XXX	XX.XXXXX%	XX.XX%	-\$XXX,XXX	-\$XXX,XXX	XX.XXXXX%
10	EGSL- Small General Service	XX.XX%	\$XXX,XXX	-\$XXX,XXX	XX.XXXXX%	XX.XX%	-\$XXX,XXX	-\$XXX,XXX	XX.XXXXX%
11	EGSL- General Service	XX.XX%	\$XXX,XXX	-\$XXX,XXX	XX.XXXXX%	XX.XX%	-\$XXX,XXX	-\$XXX,XXX	XX.XXXXX%
12	EGSL- Large Power Service	XX.XX%	\$XXX,XXX	-\$XXX,XXX	XX.XXXXX%	XX.XX%	-\$XXX,XXX	-\$XXX,XXX	XX.XXXXX%
13	EGSL- High Load Factor Service	XX.XX%	\$XXX,XXX	-\$XXX,XXX	XX.XXXXX%	XX.XX%	-\$XXX,XXX	-\$XXX,XXX	XX.XXXXX%
14	EGSL- Municipal Water Pumping Service	XX.XX%	\$XXX,XXX	-\$XXX,XXX	XX.XXXXX%	XX.XX%	-\$XXX,XXX	-\$XXX,XXX	XX.XXXXX%
15	EGSL- Street & Area Lighting	XX.XX%	\$XXX,XXX	-\$XXX,XXX	XX.XXXXX%	XX.XX%	-\$XXX,XXX	-\$XXX,XXX	XX.XXXXX%
16	EGSL- Totals		-\$XXX,XXX	-\$XXX,XXX			-\$XXX,XXX	-\$XXX,XXX	
17	ELL Total	100.00%	-\$XXX,XXX	-\$XXX,XXX		100.00%	-\$XXX,XXX	-\$XXX,XXX	

Notes:

- (1) The Louisiana Retail Legacy FRP Revenues, excluding MISO Cost Recovery Mechanism, Distribution Recovery Mechanism and Tax Reform Adjustment Mechanism (FRPxMCRMxTRAM) for ELL-L and EGSL-L, shall be allocated to the retail rate classes based on the applicable base rate revenue. See Attachment A, Page 2 for Excluded Rate Schedules.
- (2) See Attachment F, Page 2, Line 40 and Line 44 for the applicable Legacy FRPxMCRMxTRAM. The class amount is the class allocation in Column B times the Legacy FRPxMCRMxTRAM on lines 8 and 16, respectively.
- (3) The billing determinants shall be the Louisiana Retail Base Rate Revenue applicable to the portion of the Legacy FRP Revenue excluding MISO Cost Recovery Mechanism, Distribution Recovery Mechanism, and Tax Reform Adjustment Mechanism for the Evaluation Period as defined on Attachment A page 1 of this Rider FRP, pursuant to Section 2.C.4 of this Rider FRP.
- (4) Column C / Column D
- (5) The Louisiana Retail ELL FRP Incremental Revenue excluding MISO Cost Recovery Mechanism and Tax Reform Adjustment Mechanism (FRPxMCRMxTRAM) shall be allocated to the retail rate classes for ELL total based on the applicable base rate revenue. See Attachment F, Page 1, Line 34 for the Incremental ELL FRPxMCRMxTRAM. The class amount is the class allocation in Column G times the Total Incremental ELL FRPxMCRMxTRAM on line 17. This amount also includes the TRAM.
- (6) See Attachment F, Page 1, Line 34 for the Incremental ELL FRPxMCRMxTRAM. The class amount is the class allocation in Column G times the Total Incremental ELL FRPxMCRMxTRAM on line 17. This amount also includes the TRAM.
- (7) The billing determinants shall be the Louisiana Retail Base Rate Revenue applicable to the portion of the FRP Revenue excluding MISO Cost Recovery Mechanism and Tax Reform Adjustment Mechanism for the Evaluation Period as defined on Attachment A page 1 of this Rider FRP, pursuant to Section 2.C.4 of this Rider FRP.
- (8) Column G / Column H
- (9) The applicable MISO Cost Recovery Mechanism (MCRM) shall be allocated to the retail rate classes within ELL-L and EGSL-L, respectively, based on the applicable base rate revenue. See Attachment A, page 1 of this Rider FRP for the Excluded Rate Schedules.
- (10) See Attachment G, Page 1, Line 16 for the applicable MCRM. The class amount is the class allocation in Column J times the MCRM on line 17.
- (11) The billing determinants shall be the Louisiana Retail Base Rate Revenue applicable to the MISO Cost Recovery Mechanism for the Evaluation Period as defined on Attachment A page 1 of this Rider FRP, pursuant to Section 2.C.4 of this Rider FRP.
- (12) Column K / Column L
- (13) The applicable Tax Reform Adjustment Mechanism (TRAM) shall be allocated to the retail rate classes within ELL-L and EGSL-L, respectively, based on the applicable base rate revenue. See Attachment A, page 1 of this Rider FRP for the Excluded Rate Schedules.
- (14) See Attachment H, Page 1, Line 10 for the applicable TRAM. The class amount is the class allocation in Column N times the TRAM on line 17.
- (15) The billing determinants shall be the Louisiana Retail Base Rate Revenue applicable to the Tax Reform Adjustment Mechanism for the Evaluation Period as defined on Attachment A page 1 of this Rider FRP, pursuant to Section 2.C.4 of this Rider FRP.
- (16) Column O / Column P
- (17) The applicable Distribution Recovery Mechanism (DRM) shall be allocated to the retail rate classes within ELL-L and EGSL-L, respectively, based on the applicable class Distribution Plant in Service Allocation Factor.
- (18) See Column R for the applicable DRM. The class amount is the class allocation in Column S times the DRM on line 17.
- (19) The billing determinants shall be allocated to each of the applicable LPSC retail rate classes based on the applicable class Distribution Plant in Service Allocation Factor.
- (20) Column S / Column T

Entergy Louisiana, LLC
Formula Rate Plan
Earned Rate of Return on Common Equity Formula
Electric
For the Test Year Ended December 31, 20XX

Line No	Description	Adjusted Amount
TOTAL COMPANY		
1	RATE BASE (Attachment B, Page 2, L28)	\$XXX,XXX
2	BENCHMARK RATE OF RETURN ON RATE BASE (Attachment D, L6 <u>L15</u> Column D)	X.XX%
3	REQUIRED OPERATING INCOME (L1 * L2)	\$XXX,XXX
4	NET UTILITY OPERATING INCOME (Attachment B, Page 3, L29)	\$XXX,XXX
5	OPERATING INCOME DEFICIENCY/(EXCESS) (L3 - L4)	\$XXX,XXX
6	REVENUE CONVERSION FACTOR (NOTE A)	X.XXX
7	REVENUE DEFICIENCY/(EXCESS) (L5 * L6)	\$XXX,XXX
PRESENT RATE REVENUES		
8	ULTIMATE CUSTOMERS (Attachment B, Page 3, L1)	\$XXX,XXX
9	SALES FOR RESALE (Attachment B, Page 3, L2)	\$XXX,XXX
10	TOTAL (L8 + L9)	\$XXX,XXX
11	REVENUE REQUIREMENT (L7 + L10)	\$XXX,XXX
LPSC RETAIL		
12	REVENUE REQUIREMENT ALLOCATION FACTOR (%) (NOTE B)	<u>100.00%</u>
13	REVENUE REQUIREMENT (L11 * L12)	\$XXX,XXX
14	PRESENT RATE REVENUES (Attachment B, Page 3, L1) (Line 8 above)	\$XXX,XXX
15	RIVER BEND DAP REVENUE REQUIREMENT (Attachment C, Page 2, 4(G))	\$XXX,XXX
16	SGT REVENUE REQUIREMENT	0
17 <u>16</u>	REVENUE DEFICIENCY/ (EXCESS) (L13 - L14 + L15 + L16)	\$XXX,XXX
18 <u>17</u>	REVENUE CONVERSION FACTOR (NOTE A)	X.XXX
19 <u>18</u>	OPERATING INCOME DEFICIENCY/ (EXCESS) (L17 <u>L16</u> / <u>L18</u> <u>L17</u>)	\$XXX,XXX
20 <u>19</u>	RATE BASE ALLOCATION FACTOR (%) (NOTE B)	<u>100.00%</u>
21 <u>20</u>	RATE BASE (L1 * L20 <u>L19</u>)	\$XXX,XXX
22 <u>21</u>	COMMON EQUITY DEFICIENCY/(EXCESS) (%) (L19 <u>L18</u> / <u>L21</u> <u>L20</u>)	X.XX%
23 <u>22</u>	WEIGHTED EVALUATION PERIOD COST RATE FOR COMMON EQUITY (%) (Attachment D, L5 <u>L13</u> , Column D)	X.XX%
24 <u>23</u>	WEIGHTED EARNED COMMON EQUITY RATE (%) (L23 <u>L22</u> - <u>L22</u> <u>L21</u>)	X.XX%
25 <u>24</u>	COMMON EQUITY RATIO (%) (Attachment D, L5 <u>L13</u> , Column B)	X.XX%
26 <u>25</u>	EARNED RATE OF RETURN ON COMMON EQUITY (%) (L24 <u>L23</u> / <u>L25</u> <u>L24</u>)	X.XX%

NOTES:

(A) REVENUE CONVERSION FACTOR = 1 / [(1 - COMPOSITE TAX RATE) * (1 - BAD DEBT - REGULATORY COMMISSION EXPENSE RATE - FRANCHISE TAX RATE)]

~~(B) THE LPSC RETAIL RATIO AS CALCULATED IN MISCELLANEOUS SCHEDULE MD.~~

Entergy Louisiana, LLC
Formula Rate Plan
Rate Base (A)
Electric
For the Test Year Ended December 31, 20XX

Line No	Description	Per Books	Adjustments (B)	Adjusted Amount
1	GROSS PLANT IN SERVICE (C)(K)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
2	DEPRECIATION RESERVES (K)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
3	NET UTILITY PLANT (L1 + L2)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
4	PROPERTY UNDER FINANCIAL LEASE - NET	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
5	PLANT HELD FOR FUTURE USE	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
6	PLANT ACQUISITION ADJUSTMENT (K)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
7	AMORTIZATION ACQUISITION ADJUSTMENT (K)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
8	CONSTRUCTION WORK IN PROGRESS (D)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
9	MATERIALS & SUPPLIES (E)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
10	PREPAYMENTS (E)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
11	CASH WORKING CAPITAL (F)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
12	OTHER WORKING CAPITAL (E)(G)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
13	INVESTMENT IN SFI (E)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
14	ACCUM DEF W-3 MAINT/REFUEL (H)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
15	NUCLEAR FUEL IN REACTOR (E)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
16	NUCLEAR REFUELING OUTAGE	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
17	FUEL INVENTORY (E)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
18	W-3 DESIGN BASIS/REGULATORY STUDY COST	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
19	RIVER BEND AFUDC GROSS-UP	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
20	COAL CAR MAINTENANCE RESERVE	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
21	DOE DECOM. & DECONTAMINATION FEE	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
22	CUSTOMER ADVANCES	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
23	CUSTOMER DEPOSITS	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
24	UNFUNDED PENSION	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
25	ACCUM DEFERRED INCOME TAXES	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
26	RATE CASE EXPENSES	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
27	OTHER (I)(J)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
28	RATE BASE (L3 + Sum of L4 - L27)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX

NOTES:

- (A) BEGINNING/ENDING AVERAGE BALANCES ARE TO BE UTILIZED EXCEPT WHERE OTHERWISE NOTED.
- (B) ADJUSTMENTS AS SET OUT IN ATTACHMENT C TO THIS RIDER FRP
- (C) PLANT IN SERVICE EXCLUDING DISALLOWED PLANT INVESTMENT ~~AND PLANT HELD UNDER FINANCING SALE/LEASEBACK~~
- (D) AMOUNT NOT SUBJECT TO AFUDC ACCRUAL
- (E) 13 MONTH AVERAGE BALANCES
- (F) BASED ON ~~CURRENT~~ THE MOST RECENT COMMISSION APPROVED LEAD/LAG STUDY
- (G) INCLUDES RESERVES FOR THE FOLLOWING: UNCOLLECTIBLES, COLLECTION OF BANK MINIMUM BALANCES, WORKING FUNDS AND PROPERTY, INJURIES & DAMAGES, ENVIRONMENTAL, COMMERCIAL LITIGATION AND OTHER RESERVES
- (H) 50% REFUELING OUTAGE EXPENSE FOR THE EVALUATION PERIOD
- (I) OTHER ITEMS INCLUDED PURSUANT TO SECTION 9 OF ATTACHMENT C TO THIS RIDER FRP
- (J) BEGINNING/ENDING OR 13 MONTH AVERAGE AS APPROPRIATE
- (K) YEAR END BALANCES FOR PLANT ACQUISITIONS MADE DURING THE TEST YEAR

Entergy Louisiana, LLC
Formula Rate Plan
Operating Income
Electric
For the Test Year Ended December 31, 20XX

Line No	Description	Per Books	Adjustments (A)	Adjusted Amount
	REVENUES			
	SALES TO ULTIMATE CUSTOMERS			
1	LPSC RETAIL	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
2	SALES FOR RESALE	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
3	EPP & SYSTEM SALES	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
4	OTHER ELECTRIC REVENUE	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
5	TOTAL OPERATING REVENUES (Sum of L1 - L4)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
	EXPENSES			
	OPERATION & MAINTENANCE			
6	PRODUCTION	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
7	REGIONAL MARKET	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
8	TRANSMISSION	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
9	DISTRIBUTION	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
10	CUSTOMER ACCOUNTING	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
11	CUSTOMER SERVICE & INFORMATION	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
12	SALES	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
13	ADMINISTRATIVE & GENERAL	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
14	TOTAL O & M EXPENSE (Sum of L6 - L13)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
15	GAIN FROM DISPOSITION OF ALLOWANCES	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
16	GAIN ON DISPOSITION OF UTILITY PLANT	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
17	REGULATORY DEBITS & CREDITS	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
18	DEPR, AMORT, DECOM, & ACCRETION EXP	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
19	AMORTIZATION OF PLANT ACQUISITION ADJUSTMENT	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
20	INTEREST ON CUSTOMER DEPOSITS	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
21	TAXES OTHER THAN INCOME	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
22	CURRENT STATE INCOME TAX	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
23	CURRENT FEDERAL INCOME TAX	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
24	PROV DEF INC TAX - STATE - NET	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
25	PROV DEF INC TAX - FED - NET	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
26	INVESTMENT TAX CREDIT - NET	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
27	OTHER (B)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
28	TOTAL UTILITY OPERATING EXP (L14 + Sum of L15 - L27)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
29	NET UTILITY OPERATING INCOME (L5 - L28)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX

NOTES:

- (A) ADJUSTMENTS DEFINED IN ATTACHMENT C TO THIS RIDER FRP (SEE SECTION 4)
(B) OTHER ITEMS INCLUDED PURSUANT TO SECTION 9 OF ATTACHMENT C TO THIS RIDER FRP

Entergy Louisiana, LLC
Formula Rate Plan
Income Tax
Electric
For the Test Year Ended December 31, 20XX

Line No	Description	Per Books	Adjustments (A)	Adjusted Amount
1	TOTAL OPERATING REVENUES (Pg 3, L5)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
2	TOTAL O&M EXPENSE (Pg 3, L14)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
3	GAIN FROM DISP OF ALLOWANCES (Pg 3, L15)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
4	GAIN ON DISPOSITION OF UTILITY PLANT (Pg 3, L16)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
5	REGULATORY DEBITS AND CREDITS (Pg 3, L17)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
6	DEPRECIATION, AMORT, DECOM & ACCRETION EXPENSE (Pg 3, L18)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
7	AMORTIZATION OF PLANT ACQUISITION ADJUSTMENT (Pg 3, L19)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
8	INTEREST ON CUSTOMER DEPOSITS (Pg 3, L20)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
9	TAXES OTHER THAN INCOME (Pg 3, L21)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
10	OTHER (Page 3, L27)			
11	NET INCOME BEFORE INCOME TAXES (L1 - Sum of L2-L10)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
12	ADJUSTMENTS TO NET INCOME BEFORE TAXES	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
13	TAXABLE INCOME BEFORE CURRENT STATE INCOME TAX (L11 + L12)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
	COMPUTATION OF STATE INCOME TAX			
14	STATE ADJUSTMENT	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
15	STATE TAXABLE INCOME (L13 + L14)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
16	CURRENT STATE INCOME TAX [L15 * Effective State Tax Rate (see Note B)]	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
17	OTHER ITEMS IMPACTING STATE INCOME TAX	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
18	TOTAL CURRENT STATE INCOME TAX (L16 + L17)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
	COMPUTATION OF FEDERAL INCOME TAX			
19	TAXABLE INCOME BEFORE CURRENT STATE INCOME TAX (L13)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
20	CURRENT STATE INCOME TAX [L16 (shown as deduction)]	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
21	FEDERAL TAXABLE INCOME (Sum of L19 - L20)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
22	CURRENT FEDERAL INCOME TAX [L21 * Federal Tax Rate (see Note B)]	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
23	OTHER ITEMS IMPACTING CURRENT FEDERAL INCOME TAX	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
24	TOTAL CURRENT FEDERAL INCOME TAX (L22 + L23)	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX

NOTES:

- (A) ADJUSTMENTS DEFINED IN ATTACHMENT C TO THIS RIDER FRP ([SEE SECTION 4](#))
(B) THE TAX RATE IN EFFECT AT THE TIME THE EVALUATION REPORT IS FILED SHALL BE UTILIZED. [SEE WORKPAPER MD 1.](#)

ENTERGY LOUISIANA, LLC EVALUATION PERIOD ADJUSTMENTS

The actual (per book) data for the Evaluation Period, as reflected in Attachment B, shall be adjusted to reflect the following:

1. ~~Special Rates~~Revenue Determination

- A) Present rate revenue shall be adjusted to reflect, on an annualized basis, the Rate Adjustments in effect at the end of the Evaluation Period under this Rider FRP, as adjusted for non-recurring items.
- B) The rate base, revenue and expense effects associated with any riders, or other rate mechanisms, that ELL may have in effect during the Evaluation Period which recover specific costs including Section 2.C.2(a) of this Rider FRP are to be eliminated.

2. Interest Synchronization

All Evaluation Period interest expenses are to be eliminated and replaced with an imputed interest expense amount equal to the Evaluation Period rate base multiplied by the weighted embedded cost of debt for the Evaluation Period determined in accordance with Attachment D.

3. Income Taxes

All state and federal income tax effects including 1) adjustments to taxable income, 2) adjustments to current taxes, 3) provisions for deferred income tax (debit and credit), and 4) accumulated provision for deferred income tax (debit and credit) shall be adjusted or eliminated, as appropriate, to comport with the following principles:

- A) Effects associated with other adjustments set out in this Attachment C shall similarly and consistently be adjusted;
- B) All effects associated with the difference in the timing of transactions, where the underlying timing difference is eliminated, shall also be eliminated;
- C) The corporate state and federal income tax laws legally in effect on the date an Evaluation Report is filed under this Rider FRP shall be reflected in the calculation of all income tax amounts; and
- D) Tax effects normally excluded in prior Commission Orders regarding ELL for ratemaking purposes shall be eliminated.

E) ADIT balances for those items for which the book balance of the associated rate base or expense item is adjusted for ratemaking purposes to ensure that the ADIT balances are synchronized to the related rate base/expense items.

4. Specific Ratemaking Adjustments

The following adjustments shall be made for each Evaluation Period to the extent they remain applicable:

- A. Fuel Adjustment revenues and purchased power expense shall be adjusted in accordance with LPSC Order No. U-16945 related to ELL's Grand Gulf allocation, LPSC Order U-32328-A and any future orders of the LPSC.
- B. Decommissioning expense will be based on the latest approved ~~cost estimates, escalation rates, earnings rates and the depreciable life of~~ amounts pursuant to LPSC Order No. U-36959 for Waterford 3 and River Bend.

- C. Depreciation expense shall be based on the latest approved Louisiana depreciation rates ~~including a 60-year life for River Bend~~.
- D. The State Corporate Franchise Tax shall be proformed to reflect the State Corporate Franchise Tax, consistent with the terms of LPSC Order ~~No's~~Nos. S-28919 and U-21453 (Subdocket J).
- E. Adjustments shall be made to remove the River Bend Deregulated Asset Plan ("DAP") cost effects from rate base and expenses.
- F. Adjustment shall be made to remove the 30% unregulated River Bend cost effects from rate base and expense.
- G. Adjustment ~~to~~shall be made to the Louisiana retail revenue requirement for the DAP revenue requirement.
- H. Cash working capital shall be determined by the most ~~recently~~recent Commission approved lead/lag study.
- I. Nelson Rail Spur ~~to~~shall be included in rate base and expense as if owned by ELL.
- J. The actual-prudently incurred external costs to achieve the Business Combination's customer benefits ("CTABs") that have been or will be incurred during the period January 1, 2014 through December 31, 2015 shall be deferred as a regulatory asset and amortized over a ten-year period beginning with the first billing cycle following the implementation of the ~~ELL~~Rider FRP for the 2014 Evaluation Period. The annual amortization of the CTABs shall be treated as an FRP revenue requirement subject to the bandwidth earnings test. The amount of CTABs to be amortized will not exceed \$25 million, and CTABs will only include actual, prudently-incurred, external ELL, EGSL or ELP costs. CTABs will not include any costs associated with review by the Council of the City of New Orleans of the Business Combination, the Algiers asset transfer, or any other costs incurred by or in connection with proceedings before the Council. Carrying charges on the CTABs shall not be accrued.
- K. To the extent that there are additional FERC-ordered refunds and/or changes in rates pertaining to amounts billed ELL applicable to ~~Grand Gulf~~, System Energy Resources, Inc. (SERI), ELL shall reflect a corresponding adjustment to annualize the associated retail revenue requirement effects. These adjustments, if made during the term of this FRP ~~renewal~~, shall be dollar-for-dollar outside the bandwidth provisions of this Rider FRP and will include any retroactive effects, including refunds or credits.

5. Reclassifications

- A) Revenues associated with ELL's rates in the LPSC Retail or FERC (Sales for Resale) jurisdictions, but included in Other Electric Revenue on a per book basis (Attachment B, Page 3, Line ~~64~~), shall be reclassified to the appropriate jurisdictional rate schedule revenue category.
- B) Costs not allowable for ratemaking purposes shall be removed by adjustment from the Evaluation Period cost data. Likewise, costs that are allowed, but recorded below the utility operating income line, shall be included in the Evaluation Period cost data through appropriate reclassification adjustments. These adjustments shall include, but are not limited to: 1) the reclassification of below-the-line interest expense associated with customer deposits and 2) interest income related to ESI and EOI and, 3) Letter of Credit Fees related to MISO.

6. Out-of-Period Items

Except with respect to expenses and revenues arising from a Federal Energy Regulatory Commission-jurisdictional tariff, expenses and revenues recorded in any Evaluation Period that are related to transactions occurring prior to 2005 ~~under the Legacy Entergy Louisiana, LLC company and prior to 2004 under the Legacy Entergy Gulf States Louisiana, L.L.C. company~~ shall be eliminated by

adjustment from the Evaluation Period cost data. This shall include any associated tax adjustments.

7. Environmental Costs

To maintain neutrality in the recovery of the costs recovered via the Environmental Adjustment Clause ("EAC"), the Company shall make an adjustment to remove the Account 447 revenue associated with its affiliate-related billings of EAC costs.

8. Ratemaking Treatment with Respect to Guaranteed and Contingent Credits Arising from the Business Combination in Docket U-33244

In connection with the stipulation approved in LPSC Order, U-33244-B, ratemaking treatments with respect to Guaranteed and Contingent Credits were approved and shall be reflected in the calculation included on Attachment F. Line 31 via the 28, as an Extraordinary Cost Provision/Credit.

9. Other

In addition to Adjustments 1-8 above, there may from time to time be special cost or rate effects that occur during an Evaluation Period that require adjustment of the Evaluation Period cost data. Nothing in this Rider FRP shall preclude any Party from proposing such adjustments. ~~Such that Other adjustments required to be made to the evaluation period data are associated with costs embedded within Legacy FRP rates, and outside of any true-ups or adjustment provisions already provided for within this rider.~~ Other adjustments shall be deemed to be made on a prospective basis through the ~~ELL~~Rider FRP, unless otherwise authorized by the LPSC.

Entergy Louisiana, LLC
Formula Rate Plan
Benchmark Rate of Return on Rate Base
Electric
For the Test Year Ended December 31, 20XX

Line No	Description	(A) Capital Amount (\$) ⁽¹⁾	(B) Capital Ratio ⁽²⁾	(C) Cost Rate ⁽³⁾	(D) Benchmark Rate of Return On Rate Base ⁽⁴⁾
1	Short-Term Debt	\$XXX,XXX	XX.XX%	XX.XX%	XX.XX%
2	<u>Allocate Common Equity Adjustment</u>	<u>\$XXX,XXX</u>	<u>XX.XX%</u>	<u>XX.XX%</u>	<u>XX.XX%</u>
3	<u>Adjusted Short-Term Bond Debt</u>	<u>\$XXX,XXX</u>	<u>XX.XX%</u>		<u>XX.XX%</u>
4	Long-Term Debt	\$XXX,XXX	XX.XX%	XX.XX%	XX.XX%
5	<u>Allocate Common Equity Adjustment</u>	<u>\$XXX,XXX</u>	<u>XX.XX%</u>	<u>XX.XX%</u>	<u>XX.XX%</u>
6	<u>Adjusted Long-Term Bond Debt</u>	<u>\$XXX,XXX</u>	<u>XX.XX%</u>		<u>XX.XX%</u>
7	Total Debt	\$XXX,XXX	XX.XX%	XX.XX%	XX.XX%
8	Preferred Equity	\$XXX,XXX	XX.XX%	XX.XX%	XX.XX%
9	<u>Allocate Common Equity Adjustment</u>	<u>\$XXX,XXX</u>	<u>XX.XX%</u>	<u>XX.XX%</u>	<u>XX.XX%</u>
10	<u>Adjusted Preferred Equity</u>	<u>\$XXX,XXX</u>	<u>XX.XX%</u>		<u>XX.XX%</u>
11	Common Equity	\$XXX,XXX	XX.XX%	EPCOE	XX.XX%
12	<u>Allocate Common Equity Adjustment</u>	<u>\$XXX,XXX</u>	<u>XX.XX%</u>	<u>EPCOE</u>	<u>XX.XX%</u>
13	<u>Adjusted Common Equity</u>	<u>\$XXX,XXX</u>	<u>XX.XX%</u>		<u>XX.XX%</u>
14	Total Equity	\$XXX,XXX	XX.XX%		XX.XX%
15	Total <u>L7 + L14</u>	<u>\$XXX,XXX</u>	<u>100.00%</u>		<u>BRORB</u>

NOTES:

- (1) Amounts at the end of the Evaluation Period, except Short-Term Debt which is the 13-month average, as adjusted for refinancing activities that occur prior to implementation of the Evaluation Report. All Long-Term Debt issues shall reflect the balance net of a) unamortized debt discount, premium, and expense; b) gain or loss on reacquired debt; and c) any adjustments required per Attachment C. All Preferred Stock issues shall reflect the balance net of discount, premium and capital stock expense. Common equity and preferred equity shall be adjusted for the net unamortized balance of gains and losses on reacquired preferred stock. Amounts related to Securitization financing and interim storm financing that was the subject of Order No. U-35762 will be eliminated.
- (2) Each Capital Amount divided by the Total Capital Amount. ~~However, if the Common Equity Ratio exceeds the weighted average common equity ratio of all five Entergy Operating Companies plus 2%, The Common Equity Capital ratio shall be the average of the current Evaluation Period and the two most recent Evaluation Periods. reduced so that the Common Equity Ratio is equal to the weighted average common equity ratio of all five Entergy Operating Companies plus 2%.~~ Any resulting reduction in the Common Equity Capital Ratios (%) shall then be allocated to Short-Term Debt, Long-Term Debt and Preferred Equity on a pro rata basis based on the corresponding Capital Amounts.
- (3) Annualized cost of Long-Term Debt and Preferred Equity at the end of the Evaluation Period, as adjusted for refinancing activities that occur prior to implementation of the Evaluation Report, divided by the corresponding Capital Amount. The Short-Term Debt Cost Rate is the 13-month average of the Short-Term Debt interest rates on the last day of each month of the Evaluation Period and the immediately preceding December 31. The Long-Term Debt Cost Rate shall include a) annualized amortization of debt discount premium, and expense; b) annualized gain or loss on reacquired debt; and c) any adjustments required per Attachment C. The Common Equity Cost Rate shall be the Evaluation Period Cost Rate for Common Equity (EPCOE) determined in accordance with Attachment E.
- (4) The components of the Benchmark Rate of Return on Rate Base (BRORB) column are the corresponding Cost Rates multiplied by the associated Capital Ratio. The BRORB is the sum of the components so determined and expressed as a percent to two decimal places (XX.XX%).

ENTERGY LOUISIANA, LLC
EVALUATION PERIOD COST RATE FOR COMMON EQUITY PROCEDURE
FOR THE TEST YEAR ENDING DECEMBER 31, 20XX

A. EVALUATION PERIOD COST RATE FOR COMMON EQUITY

The EPCOE applicable for any Evaluation Report pursuant to this Rider FRP shall be 9.~~50%~~70%. This EPCOE shall remain in effect until a new procedure for determining the EPCOE is established and implemented in connection with any extension of this Rider FRP, or until the EPCOE is superseded or new base rates are duly approved and implemented, as provided in Section 6 of this Rider FRP.

Entergy Louisiana, LLC
Formula Rate Plan
Rider FRP Revenue Redetermination Formula
Electric
For the Test Year Ended December 31, 20XX

SECTION 1				
BANDWIDTH DEVELOPMENT				
Line No	DESCRIPTION	REFERENCE		
1	Earned Rate of Return on Common Equity	Attachment B, Page 1, <u>L26 L25</u>	X.XX%	
2	Evaluation Period Cost Rate for Common Equity	Developed per Attachment E	9.50% 9.70%	
3	If $L2 + 0.50\% - 0.40\% < L1$		XXXX	GO TO Section 2
4	If $L2 - 0.50\% - 0.40\% > L1$		XXXX	GO TO Section 3
5	Otherwise			No Rate Change
SECTION 2				
UPPER BAND RATE ADJUSTMENT				
Line No	DESCRIPTION	REFERENCE		
6	Earned Rate of Return on Common Equity	L1	X.XX%	
7	Upper Band	$L2 + 0.50\% - 0.40\%$	X.XX%	
8	Reduction to Upper Band	$L6 - L7$	X.XX%	
9	Extraordinary Cost and/or Capacity Cost	See Note 2		\$XXX,XXX
10 9	Common Equity Capital Ratio	Attachment D, <u>L5 L13</u> , Column B		X.XX%
11 10	LPSC Retail Rate Base	Attachment B, Page 1, <u>L24 L20</u>		\$XXX,XXX
12 11	Revenue Conversion Factor	Attachment B, Page 1, L6		X.XX%
13a	Net Cost Impact on Common Equity	$L9 / (L10 * L11 * L12) - L9 * L10 * L11$		X.XX%
13b	Reduction due to Extraordinary/Capacity Costs	Lesser of L8 or L13a		X.XX%
13c-12	Reduction in Earned Rate of Return on Common Equity	$L8 \text{ if } L8 > L13b, \text{ then } -0.50\% - 0.40\% \text{ of } -(L8 - L13b - L12b); \text{ otherwise zero}$		X.XX%
14	Total ROE Reduction	$L13b + L13c - L12b + L12e$		X.XX%
15 13	If $L14 - L12 \leq 0.50\% - 0.40\%$			No Rate Change
16 14	If $L14 - L12 > 0.50\% - 0.40\%$, then			
	Reduction in Base Rider FRP Revenue	$L9 * L10 * L11 * L12 - L10 * L11 * L12 * L14$		\$XXX,XXX
SECTION 3				
LOWER BAND RATE ADJUSTMENT				
Line No	DESCRIPTION	REFERENCE		
17 15	Lower Band	$L2 - 0.50\% - 0.40\%$	X.XX%	
18 16	Earned Rate of Return on Common Equity	L1	X.XX%	
19 17	Increase to Lower Band	$L17 - L18 - L15 - L16$	X.XX%	
20	Increase in Earned Rate of Return on Common Equity	100% of L19		X.XX%
18	Common Equity Capital Ratio	Attachment D, L13, Column B		X.XX%
19	LPSC Retail Rate Base	Attachment B, Page 1, L20		\$XXX,XXX
20	Revenue Conversion Factor	Attachment B, Page 1, L6		X.XX%
21	Increase in Earned Rate of Return on Common Equity	L17		X.XX%
24 22	If $L20 - L21 \leq 0.50\% - 0.40\%$			No Rate Change
22 23	If $L20 - L21 > 0.50\% - 0.40\%$, then			
23	Increase in Earned Rate of Return on Common Equity	L20		X.XX%
24	Common Equity Capital Ratio	Attachment D, L5, Column B		X.XX%
25	LPSC Retail Rate Base	Attachment B, Page 1, L24		\$XXX,XXX
26	Revenue Conversion Factor	Attachment B, Page 1, L6		X.XX%
27	Increase in Base Rider FRP Revenue	$L23 * L24 * L25 * L26 - L18 * L19 * L20 * L21$		X.XX%
SECTION 4				
Riders FRP, ACRR, TRM, ECM and DRM RIDER FRP REVENUE EXCLUDING MCRM & TRAM				
Line No	DESCRIPTION	REFERENCE		
28	Legacy FRP Revenue Requirement Total	L 45		-\$XXX,XXX
29 24	Annualized Evaluation Period Incremental FRP Revenues	See Note 1		\$XXX,XXX
30 25	(Reduction)/Increase in Base Rider FRP Revenue	See Note 2		\$XXX,XXX
32 26	Total Base Rider FRP Revenues	<u>L24 + L25</u>		\$XXX,XXX
33 27	Other One-Time Adjustments	See Note 3		\$XXX,XXX
34 28	Extraordinary Cost Change Revenue	See Note 3 4		\$XXX,XXX
32 29	Additional Capacity Revenue Requirement (ACRR)	Per Sec. 3.D of the Tariff		\$XXX,XXX
33-30	Transmission Recovery Mechanism Revenues (TRM)	Per Sec. 3.F of the Tariff		\$XXX,XXX
34 31	Incremental Total FRP Revenue excluding DRM , MCRM & TRAM	<u>Sum of L26 - L30</u>		\$XXX,XXX
32	Annualized Distribution Recovery Mechanism Revenues (DRM)			\$XXX,XXX
33	Incremental Distribution Recovery Mechanism Revenues (DRM)			\$XXX,XXX
35-34	Total Distribution Recovery Mechanism (DRM)	Per Sec. 3.G of the Tariff, See Note 4		\$XXX,XXX
36 35	Rider FRP Revenue excluding MCRM & TRAM	<u>Sum of L28 + L34 + L35 L31 + L34</u>		\$XXX,XXX

Notes:

- Rider ELL FRP Rate Adjustments in effect at the end of the applicable Evaluation Period multiplied by the applicable Evaluation Period billing determinants. See AJ01A.2, Column J
- See Docket No. 35565 LPSC Order, Section C.7 and page 2.4, Line 5
- Per Sections, 3.A, 3.D, 3.E, 3.F and 2.G.2.c.(5) and page 2.3.
- See AJ24.1 Line 1 + 8 and AJ01A.2 Column L

SECTION 5			
LEGACY FRP REVENUE REQUIREMENT			
Line No	DESCRIPTION	REFERENCE	
37	Annualized Legacy ELL-L FRP Revenue	See Note 1	\$XXX,XXX
38	Legacy ELL-L Additional Capacity Revenue Requirement	Per Sec. 3.D of the Tariff	\$XXX,XXX
39	Legacy ELL-L Other Adjustments	Per Sec. 2.C.1.h of the Tariff	\$XXX,XXX
40	Legacy ELL-L FRP Revenue Requirements Total	Sum of L37 - L39	\$XXX,XXX
41	Annualized Legacy EGSL-L FRP Revenue	See Note 2	\$XXX,XXX
42	Legacy EGSL-L Additional Capacity Revenue Requirement	Per Sec. 3.D of the Tariff	\$XXX,XXX
43	Legacy EGSL-L Other Adjustments	Per Sec. 2.C.1.h of the Tariff	\$XXX,XXX
44	Legacy EGSL-L FRP Revenue Requirements Total	Sum of L41 - L43	\$XXX,XXX
45	Legacy FRP Revenue Requirement Total	Sum of L40 + L44	\$XXX,XXX
SECTION 6 5			
MISO COST RECOVERY & TAX REFORM ADJUSTMENT MECHANISMS			
Line No	DESCRIPTION	REFERENCE	
46-36	MISO Rec. Rev. Requirement (MCRM)	Per Sec. 4 & Att. G Pg. 1 L 16	\$XXX,XXX
47-37	Tax Reform Adjustment Mechanism (TRAM)	Per Sec. 5 & Att. H Pg. 1 L 11	\$XXX,XXX
Notes:			
(1) Legacy ELL-L FRP Rate Adjustments in effect at the end of the applicable Evaluation Period multiplied by the applicable Evaluation Period billing determinants. See AJ01A.2, Column H			
(2) Legacy EGSL-L FRP Rate Adjustments in effect at the end of the applicable Evaluation Period multiplied by the applicable Evaluation Period billing determinants. See AJ01A.2, Column H			
Notes:			
(1) Rider ELL FRP Rate Adjustments in effect at the end of the applicable Evaluation Period multiplied by the applicable Evaluation Period billing determinants. See AJ01A.2, Column H			
(2) For Test Years 2023 and 2024, reference Docket No. U-36959 Stipulation Agreement, Sections III.A.1 and IV.E			
(3) See LPSC Order U-36595, Rider Schedule FRP Section 3.H			
(4) Per Sections, 3.A.1 through 3.A.3, 3.C, and 3.E			

Entergy Louisiana, LLC
Formula Rate Plan Rider Schedule FRP
MISO Cost Recovery Mechanism Formula ~~ELA~~⁽¹⁾
Projected for the Twelve Months Ended December 31, 20XX

Line No.	Description	Amount	Reference
<u>Net MISO Charges/(Credits)</u>			
1	Schedule 10 Invoice	\$XXX,XXX	Att G Page 2, L6
2	Non-TO Trust Invoice	\$XXX,XXX	Att G Page 2, L12
3	TO-Trust Invoice	\$XXX,XXX	Att G Page 2, L19
4	Sch. 31 - Reliability Coordination Service Cost Recovery Adder	\$XXX,XXX	Att G Page 2, L20
5	Administrative Costs	\$XXX,XXX	Att G Page 2, L21
6	Other MISO Settlements	\$XXX,XXX	Att G Page 2, L22
7	Net MISO Charges/(Credits)	\$XXX,XXX	Sum of Lines 1 - 6
<u>Cost Associated with MISO Renewal Deferral</u> ⁽²⁾			
8	Carrying Cost on MISO Renewal Deferral	\$XXX,XXX	
9	Amortization of MISO Renewal Deferral	\$XXX,XXX	
10	Cost associated with MISO Renewal Deferral	\$XXX,XXX	Sum of Lines 8 - 9
11	Net MISO-related Costs	\$XXX,XXX	L7 + L10
12	Retail Allocation Factor ⁽³⁾	X.XX%	MD 1
13	Revenue Related Expense Factor ⁽⁴⁾⁻⁽³⁾	X.XXX	
14	Net Retail MISO Costs to be Recovered	\$XXX,XXX	L11 * L12 * L13
15	True-up of MISO Cost Recovery Revenue Requirement	\$XXX,XXX	Att G Page 3, L19
16	MISO Cost Recovery Mechanism (MCRM) Revenue Requirement	\$XXX,XXX	L14 + L15

Notes:

(1) Pursuant to Section 4 of this Formula Rate Plan (Rider FRP)

(2) Return of and on MISO Renewal Deferral per Section 4.C of this Rider FRP.

(3) ~~LA Retail Allocation Factor as calculated in Miscellaneous Schedule MD 1.~~

(4) (3) Revenue Related Expense Factor = 1 / (1-Louisiana Retail Bad Debt Rate - Revenue-Related Tax Rate - Regulatory Commission Expense Rate).

Entergy Louisiana, LLC
Formula Rate Plan Rider Schedule FRP
MISO Cost Recovery Mechanism Formula
Projected for the Twelve Months Ended December 31, 20XX

Line No.	Description	Amount	Reference
<u>Schedule 10 Invoice</u>			
1	Schedule 10 ISO Cost Recovery Adder	\$XXX,XXX	
2	Sch. 10 - FERC FERC Annual Charges Recovery	\$XXX,XXX	
3	Schedule 23 Recovery of Sch. 10 & Sch. 17 Costs from Certain GFAS	\$XXX,XXX	
4	Schedule 34 Allocation of Costs Associated With Penalty Assessments ⁽¹⁾	\$XXX,XXX	
5	Schedule 35 HVDC Agreement Cost Recovery Fee	\$XXX,XXX	
6	Total Schedule 10 Invoice	\$XXX,XXX	Sum of Lines 1 - 5
<u>Non-TO Trust Invoice</u>			
7	Schedule 1 Scheduling, System Control, and Dispatch Service	\$XXX,XXX	
8	Schedule 2 Reactive Power	\$XXX,XXX	
9	Schedule 11 Wholesale Distribution Services ⁽²⁾	\$XXX,XXX	
10	Schedule 15 Power Factor Correction Service	\$XXX,XXX	
11	Schedule 20 Treatment of Station Power	\$XXX,XXX	
12	Total Non-TO Trust Invoice	\$XXX,XXX	Sum of Lines 7-11
<u>TO-Trust Invoice</u>			
13	Schedule 7 Long & Short-Term Firm Point-To-Point Trans. Service	\$XXX,XXX	
14	Schedule 8 Non-Firm Point-To-Point Transmission Service	\$XXX,XXX	
15	Schedule 9 Network Integration Transmission Service	\$XXX,XXX	
16	Schedule 26 Network Upgrade Charge From Trans. Expansion Plan	\$XXX,XXX	
17	Schedule 26-A Multi-Value Project Usage Rate	\$XXX,XXX	
18	Schedule 33 Blackstart Service	\$XXX,XXX	
19	Total TO-Trust Invoice	\$XXX,XXX	Sum of Lines 13-18
20	Schedule 31 - Reliability Coordination Service Cost Recovery Adder	\$XXX,XXX	
21	Administrative Costs	\$XXX,XXX	
22	Other MISO Settlements	\$XXX,XXX	

Notes:

(1) Cost associated with potential future NERC penalties could show up under Schedule 10 Invoice or Market Settlements.

(2) Includes Wholesale Distribution Services, Prior Period Adjustments and Other.

Entergy Louisiana, LLC
Formula Rate Plan Rider Schedule FRP
MISO Cost Recovery Mechanism Formula ⁽¹⁾
True-up of MISO Cost Recovery Mechanism
For the Period ended December 31, 20XX

Line No.	Description	Amount	Reference
<u>Actual Net MISO Charges/(Credits)</u>			
1	Schedule 10 Invoice	\$XXX,XXX	
2	Non-TO Trust Invoice	\$XXX,XXX	
3	TO-Trust Invoice	\$XXX,XXX	
4	Schedule 31 - Reliability Coordination Service Cost Recovery Adder	\$XXX,XXX	
5	Administrative Costs related to Market Settlements	\$XXX,XXX	
6	Other MISO Market Settlements	\$XXX,XXX	
7	Net MISO Charges/(Credits)	\$XXX,XXX	Sum of Lines 1 - 6
<u>Actual Cost Associated with MISO Renewal Deferral ⁽²⁾</u>			
8	Carrying Cost on MISO Renewal Deferral	\$XXX,XXX	
9	Amortization of MISO Renewal Deferral	\$XXX,XXX	
10	Cost associated with MISO Renewal Deferral	\$XXX,XXX	Sum of Lines 8 - 9
11	Net MISO-related Costs	\$XXX,XXX	L7 + L10
12	Louisiana Retail Allocation Factor	X.XX%	MD 1
13	Revenue Related Expense Factor ⁽²⁾	X.XXXX	
14	Actual Net Retail MISO Cost to be Recovered	\$XXX,XXX	L11 * L12 * L13
15	Estimated Net Retail MISO Costs to be Recovered	\$XXX,XXX	Preceding Filing Att G Page 1, L14
16	Difference in Actual & Est. MISO Cost Recovery Revenue Requirement	\$XXX,XXX	L14 - L15
17	Before-Tax Weighted Average Cost of Capital	X.XX%	COC 1
18	Carrying Cost	\$XXX,XXX	L16 * (L17/2) L17 * (L16/2)
19	True-up of MISO Cost Recovery Revenue Requirement	\$XXX,XXX	L16 + L18

Notes:

- (1) Pursuant to Section 4.A.3. of this Formula Rate Plan (Rider FRP)
- (2) See Attachment G, Page 1 Note (4) (3)

Entergy Louisiana, LLC
Formula Rate Plan Rider Schedule FRP
Tax ~~Reform~~ Adjustment Mechanism Formula
For the Test Year Ended December 31, 20XX

Ln No.	Description	Amount	Reference
1	Protected Excess <u>or Deficient</u> ADIT Give-Back	\$XXX,XXX	
2	Offsetting Revenue Requirement Increase	\$XXX,XXX	
3	Net Protected Give-Back ⁽¹⁾	\$XXX,XXX	Sum of Lines 1-2
4	Unprotected Excess <u>or Deficient</u> ADIT Give-Back	\$XXX,XXX	
5	Offsetting Revenue Requirement Increase	\$XXX,XXX	
6	Net Unprotected Give-Back ⁽²⁾	\$XXX,XXX	Sum of Lines 4-5
7	Amortization of Income Tax Expense Liability <u>Protected Excess or Deficient True-Up ⁽³⁾</u>	\$XXX,XXX	
8	MSS-4 Effects of Unprotected Give-Back ⁽³⁾ <u>Ad Valorem Revenue Requirement Increase ⁽⁴⁾</u>	\$XXX,XXX	
9	Protected Excess True-Up ⁽⁴⁾ <u>Investment and/or Production Tax Credit Give-Back ⁽⁵⁾</u>	\$XXX,XXX	
10	<u>FIN 48-Related Interest ⁽⁶⁾</u>	\$XXX,XXX	
			Sum of Lines 3, 6, 7, 8, and 9
40 11	Net TRAM Amount ^{(5) (7)}	\$XXX,XXX	<u>Sum of Lines 3, 6, and 7 through 10</u>

Notes:

⁽¹⁾ Reference ATT H page 8.2

⁽²⁾ Reference ATT H page 8.3

⁽³⁾ Reference ATT H page 8.4-5

⁽⁴⁾ Reference ATT H page 8.5-12

⁽⁵⁾ ~~Value includes gross-up for taxes and revenue related expenses as well as retail allocation factor~~ Reference ATT H page 8.13

⁽⁶⁾ Reference Docket No. U-36959 Global Settlement Stipulation Agreement, Sections IV.J.5 and IV.K.2.a

⁽⁷⁾ Value includes gross-up for taxes and revenue related expenses