



MARIONNEAUX KANTROW, LLC

10202 JEFFERSON HWY, BUILDING C

BATON ROUGE, LOUISIANA 70809

(225) 769-7473

FAX (225) 757-1709

WWW.MKLAWLA.COM

LA PUBLIC SERVICE COMM  
FEB 29 2024 AM 10:30

KYLE C. MARIONNEAUX  
kyle@mklawla.com

KARA B. KANTROW  
kara@mklawla.com

JOHN GRINTON  
john@mklawla.com

February 29, 2024

**VIA HAND DELIVERY**

Mr. Brandon Frey  
Executive Secretary  
Louisiana Public Service Commission  
Post Office Box 91154  
Baton Rouge, LA 70821-9154

Re: Louisiana Water Company, Inc. – 2023 Formula Rate Plan Annual Report

Dear Secretary Frey:

Please find attached, in accordance with Louisiana Public Service Commission ("LPSC") Order U-36318-A, Louisiana Water Company's ("LAWCO" or the "Company") Formula Rate Plan ("FRP") Annual Report (the "Annual Report"). The Annual Report is based upon the test year ending on December 31, 2023 and has been calculated in accordance with LAWCO's Formula Rate Plan Rider Schedule FRP and the associated attachments. Please note that some of the exhibits/attachments to the Annual Report (submitted herein) are **confidential** and thus, are being submitted **under seal** pursuant to Rule 12.1 of the Rules of Practice and Procedure of the LPSC. Accordingly, please note that there is a public and **confidential** version of the instant filing.

Additionally, the Company requests a **fifteen day intervention period** with the publication of the Annual Report filing in the LPSC's upcoming March 15, 2024 Bulletin. If any additional information is needed, please feel free to contact me. Thank you and kindest regards.

ROUTE FROM Sincerely,

ROUTE TO

DEPT. Bull-15 day

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Kara B. Kantrow

Enclosure: as stated

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# **LOUISIANA WATER COMPANY**

LA PUBLIC SERVICE COMM  
FEB 29 2024 AM 10:30

## **2023 FORMULA RATE PLAN ANNUAL REPORT**

### **PUBLIC VERSION**

LOUISIANA WATER COMPANY  
2023 FORMULA RATE PLAN ANNUAL REPORT

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LOUISIANA WATER COMPANY  
2023 FORMULA RATE PLAN ANNUAL REPORT  
SCHEDULE 8: COMPARISON OF PRESENT AND PROPOSED RATES  
For Residential and Commercial Water Services

Tariffed Water Rates

	<u>Current Rates</u>	<u>Proposed Rates</u>	<u>Per Proposed (\$ Increase</u>	<u>Per Proposed (%) Increase</u>
<b>Lecompte, Crowley, Eunice, DeQuincy, Mansura</b>				
<i>In-Town</i>				
First 2,000 gallons, or less	\$20.20	\$21.35	\$1.15	5.69%
All Excess	\$4.56	\$4.82	\$0.26	5.70%
<i>Out of Town</i>				
First 2,000 gallons, or less	\$23.31	\$24.64	\$1.33	5.71%
All Excess	\$4.56	\$4.82	\$0.26	5.70%

	<u>Current Rates</u>	<u>Proposed Rates</u>	<u>Per Proposed (\$ Increase</u>	<u>Per Proposed (%) Increase</u>
<b>New Iberia</b>				
<i>In-Town</i>				
First 2,000 gallons, or less	\$20.20	\$21.35	\$1.15	5.69%
All Excess	\$5.03	\$5.32	\$0.29	5.77%
<i>Out of Town</i>				
First 2,000 gallons, or less	\$23.31	\$24.64	\$1.33	5.71%
All Excess	\$5.03	\$5.32	\$0.29	5.77%

Fees

	<u>Current Rates</u>	<u>Proposed Rates</u>	<u>Per Proposed (\$ Increase</u>	<u>Per Proposed (%) Increase</u>
Turn On Fee	\$20.00	\$20.00	\$0.00	0.00%
Reconnect Charge	\$30.00	\$30.00	\$0.00	0.00%
NSF Checks	\$20.00	\$20.00	\$0.00	0.00%
Tapping Fee	\$300.00	\$300.00	\$0.00	0.00%
Backflow Surveillance Fee	\$4.00	\$4.00	\$0.00	NA

All rates are rounded to two decimal places

Change in FRP Revenue Level Percentage Increase over Metered Sales to General Customers:

5.71%

LOUISIANA WATER COMPANY  
2023 FORMULA RATE PLAN ANNUAL REPORT  
SCHEDULE 9: COMPARISON OF PRESENT & PROPOSED RATES (MONTHLY INCREASE PER CUSTOMER)  
For  
Residential and Commercial Water Services

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Monthly increase per customer

	<u>Avg Bill Current</u>	<u>Avg Bill Proposed</u>	<u>Per Proposed Total Monthly (\$ ) Increase</u>	<u>Per Proposed Total Monthly (%) Increase</u>
<b>Lecompte, Crowley, Eunice, DeQuincy, Mansura</b>				
In-Town				
Residential	\$34.65	\$36.63	\$1.97	5.70%
Commercial	\$76.77	\$81.15	\$4.38	5.70%
Public Authority	\$283.95	\$300.13	\$16.19	5.70%
Out of Town				
Residential	\$40.75	\$43.07	\$2.32	5.70%
Commercial	\$80.44	\$85.03	\$4.59	5.70%
Public Authority	\$237.83	\$251.39	\$13.56	5.70%
<b>New Iberia</b>				
In-Town				
Residential	\$33.45	\$35.36	\$1.91	5.72%
Commercial	\$84.33	\$89.18	\$4.85	5.75%
Public Authority	\$350.72	\$370.92	\$20.21	5.76%
Out of Town				
Residential	\$39.42	\$41.68	\$2.26	5.73%
Commercial	\$90.78	\$96.00	\$5.22	5.75%
Public Authority	\$356.28	\$376.81	\$20.53	5.76%

LOUISIANA WATER COMPANY  
2023 FORMULA RATE PLAN ANNUAL REPORT  
SCHEDULE 10: COMPARISON OF PRESENT & PROPOSED RATES (TOTAL MONTHLY REVENUE AMOUNT)  
For  
Residential and Commercial Water Services

Total Monthly Revenue Amount

	Average Consumption <u>In Gallons</u>	Average # of Bills <u>Excess Usage</u>	Average # of Bills <u>Less Than 2,000 gal</u>	Total <u># of Bills</u>	Total <u>Present</u>	Total <u>Proposed</u>	Per Proposed Total Monthly <u>(\$)</u> Increase	Per Proposed Total Monthly <u>(\$)</u> Increase
Lecompte, Crowley, Eunice, DeQuincy, Mansura								
<i>In-Town</i>								
Residential	6,499	7,203	3,020	10,223	\$354,277	\$374,459	\$20,182	5.70%
Commercial	29,877	660	823	1,483	\$113,855	\$120,344	\$6,489	5.70%
Public Authority	93,985	83	49	132	\$37,481	\$39,618	\$2,137	5.70%
<i>Out of Town</i>								
Residential	7,083	1,428	470	1,898	\$77,341	\$81,753	\$4,412	5.70%
Commercial	26,520	93	89	182	\$14,641	\$15,476	\$835	5.70%
Public Authority	90,208	8	7	15	\$3,567	\$3,771	\$203	5.70%
Total Per City		9,475	4,458	15,933	\$601,163	\$635,421	\$34,258	5.70%
New Iberia:								
<i>In-Town</i>								
Residential	5,755	7,588	3,229	10,817	\$361,823	\$382,525	\$20,703	5.72%
Commercial	32,022	589	798	1,387	\$116,963	\$123,686	\$6,723	5.75%
Public Authority	142,264	52	59	111	\$38,930	\$41,172	\$2,243	5.76%
<i>Out of Town</i>								
Residential	6,219	5,083	1,611	6,694	\$263,906	\$279,029	\$15,122	5.73%
Commercial	29,692	310	330	640	\$38,099	\$61,439	\$23,341	5.75%
Public Authority	119,536	18	45	103	\$16,697	\$38,811	\$22,114	5.76%
Total Per City		13,680	5,072	18,752	\$586,417	\$626,663	\$40,246	5.72%
TOTALS		23,155	10,530	33,685	\$1,477,580	\$1,562,083	\$84,604	5.72%

LOUISIANA WATER COMPANY  
2023 FORMULA RATE PLAN ANNUAL REPORT  
SCHEDULE 11: COMPARISON OF PRESENT & PROPOSED RATES (TOTAL YEARLY REVENUE AMOUNT)  
For  
Residential and Commercial Water Services

Metered Sales - Yearly

	Average Consumption In Gallons	Number of Customers	Total Present	Total Proposed	Per Proposed Total Annual (\$ Increase)	Per Proposed Total Annual (% Increase)
<b>Leonville, Crowley, Eunice, DeQuincy, Mansura</b>						
<b>In-Town</b>						
Residential	6,499	7,203	\$4,251,328	\$4,493,513	\$242,185	5.70%
Commercial	29,877	660	\$1,366,263	\$1,444,132	\$77,870	5.70%
Public Authority	93,985	83	\$419,771	\$475,413	\$55,642	5.70%
<b>Out of Town</b>						
Residential	7,083	1,428	\$928,095	\$981,034	\$52,939	5.70%
Commercial	26,520	93	\$115,690	\$185,710	\$70,019	5.70%
Public Authority	90,208	8	\$42,810	\$42,231	-\$579	5.70%
<b>Total</b>		<b>9,475</b>	<b>\$7,112,956</b>	<b>\$7,625,052</b>	<b>\$512,096</b>	<b>5.70%</b>
<b>New Iberia:</b>						
<b>In-Town</b>						
Residential	5,755	7,388	\$4,341,875	\$4,590,305	\$248,430	5.72%
Commercial	32,022	589	\$1,403,552	\$1,484,229	\$80,677	5.75%
Public Authority	142,764	52	\$467,156	\$494,070	\$26,914	5.76%
<b>Out of Town</b>						
Residential	6,219	5,083	\$3,166,877	\$3,348,342	\$181,465	5.73%
Commercial	29,692	310	\$697,182	\$737,271	\$40,089	5.75%
Public Authority	119,556	58	\$440,361	\$465,732	\$25,371	5.76%
<b>Total</b>		<b>13,680</b>	<b>\$10,517,003</b>	<b>\$11,119,949</b>	<b>\$602,947</b>	<b>5.73%</b>
<b>Subtotal Metered Sales (Accts 46180 and 46400)</b>						
			\$17,730,958	\$18,745,001	\$1,014,043	5.72%
METERED SALES-REGULATORY			-\$17,038	-\$17,038		
MISCELLANEOUS WATER SALES			\$31,287	\$31,287		
UNBILLED REVENUES			\$84,587	\$84,587		
OTHER WATER REVENUES			\$62,310	\$62,310		
<b>Total Metered Sales</b>			<b>\$17,892,104</b>	<b>\$18,906,147</b>	<b>\$1,014,043</b>	<b>5.67%</b>

Check to Income Statement \$4,266 -\$3,962

Non-Recurring Fees - Yearly

Private Fire Hydrants		\$17,248	\$17,248	\$0	0.00%
Private Fire Prot Services		\$41,955	\$41,955	\$0	0.00%
Public Fire Hydrants		\$35,520	\$35,520	\$0	0.00%
Public Fire Prot Services		\$7,191	\$7,191	\$0	0.00%
Fire Protection		\$101,915	\$101,915	\$0	0.00%
Late Fee		\$178,576	\$178,576	\$0	0.00%
Tapping Fee	71	\$21,410	\$21,410	\$0	0.00%
Turn On Fee	5,372	\$107,432	\$107,432	\$0	0.00%
Reconnect Fee	5,496	\$164,879	\$164,879	\$0	0.00%
NSF Fee	1,979	\$39,580	\$39,580	\$0	0.00%
Backflow Surveillance Fee	24,527	\$98,108	\$98,108	\$0	0.00%
Rents from Water Property	NA	\$0	\$0	\$0	NA
Fees and Services		\$609,985	\$609,985	\$0	0.00%

Total Operating Revenues	\$19,621,004	\$19,618,047	\$1,014,043	5.45%
Total Operating Revenues (Schedule 3)	18,599,738	19,622,008		
\$ Difference	\$4,266	-\$3,962	-\$8,227	
% Difference	0.02%	-0.02%		

Check: Total Revenue with proposed rates equals proposed revenue increase	
Proposed Total Operating Revenues less Present Total Operating Revenues	\$1,014,043
Proposed Revenue Increase (Schedule 3)	1,022,270
\$ Difference	-\$8,227
% Difference	-0.80%

Check: 2023TY Metered Sales to general customers calculation equals Income Statement	
Metered Sales calculated above	\$16,330,862
2023 Test Year Annual Metered Sales (From WP.A)	15,062,252.90
Portion of Authorized Rate Increase	\$ 1,269,835.21
2023 Test Year Adjusted Metered Sales	\$16,332,088
\$ Difference	\$5,773
% Difference	0.04%

Check: 2023TY Public Authorities calculation equals Income Statement	
Public Authority as calculated above	\$1,400,097
2023 Test Year Annual Public Authority (From WP.A)	\$1,293,183
Portion of Authorized Rate Increase	\$108,422
2023 Test Year Adjusted Public Authority	\$1,401,605
\$ Difference	-\$1,508
% Difference	-0.11%