

Parks Waterworks, Inc.
Income Statement
For Year Ended December 31, 2022

Operating Revenue	\$185,681.40
Operating Expenses	
Fuel	\$25,875.53
Vehicle M&R	\$15,765.49
Materials&Supplies	\$47,196.71
Office	\$20,706.08
Utilities	\$7,853.34
Equipment	\$5,064.13
Property	\$9,949.44
Payroll	\$91,873.48
Medical	\$2,898.97
Travel	\$1,234.42
Bank Fees	\$4,190.60
Art&Entertainment	\$7,748.65
Deposit Refund	\$737.16
Depreciation	\$48,472.41
Total Operating Expenses	\$289,566.41
Net Operating Income/(Loss)	<u>-\$103,885.01</u>
Non-operating Revenues & Expenses	
Garbage Revenue	\$97,906.60
Garbage Expenses	- (\$13,887.00)
Interest Expense	- (\$4,306.00)
Total Non-operating Revenues & Expenses	<u>\$79,713.60</u>
Net Income/(Loss)	<u><u>-\$24,171.41</u></u>
 Operating Margin Ratio	 -36%

Parks Waterworks, Inc.
Balance Sheet
For Year Ended December 31, 2022

ASSETS

Current Assets

Cash in Bank	\$ 308.21
Accounts Receivable	\$ 11,792.91
Total Current Assets	<u>\$ 12,101.12</u>

Fixed Assets

Water Utility Plant	\$ 100,000.00
Buildings	\$ 10,000.00
Equipment	\$ 142,400.02
Fencing	\$ 25,000.02
Trailers	\$ 7,500.00
Vehicles	\$ 229,600.00
Accumulated Depreciation	<u>\$ (382,697.19)</u>
Total Fixed Assets	<u>\$ 131,802.85</u>

TOTAL ASSETS

\$ 143,903.97

LIABILITIES & EQUITY

Current Liabilities

Acct. Payable-Cleco	\$ 51,383.32
Acct. Payable-The Advocate	\$ 4,252.50
Acct. Payable-Garrett Properties	\$ 17,500.00
Acct Payable-Waterworks	\$ 8,500.00
Customer Deposits	
Due to Affiliate - Garbage	\$ 71,172.60
Accrued Taxes	
Accrued Interest	
Current Portion-L/T Liabilities	<u>\$ 11,454.00</u>
Total Current Liabilities	<u>\$ 164,262.42</u>

Long-term Liabilities

Loans-2013 1/2 Ton GMC	\$ 4,102.00
Loans-2021 Caterpillar Skid Steer	<u>\$ 32,652.00</u>
Total Long-term Liabilities	<u>\$ 36,754.00</u>

Total Liabilities

\$ 201,016.42

EQUITY

Retained Earnings	\$ (171,385.63)
Owner Paid-In Capital	\$ 195,886.42
Owner Withdraws	\$ (57,441.83)
Net Income (Loss)	<u>(\$24,171.41)</u>
Total Equity	<u>(\$57,112.45)</u>

TOTAL LIABILITIES & EQUITY

\$ 143,903.97

AFFIDAVIT

State of Louisiana
County/Parish of St. Tammany

Darren Johns Owner for Parks Waterworks
(Name of Affiant) (Title of Affiant) (Title or Name of Respondent)

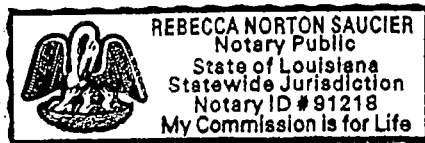
attest that it is my duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept. I know that such books have, during the period covered by the foregoing report, been kept in good faith. I carefully examined the said report and to the best of my knowledge and belief the entries contained in the said report have, so far as they related to matters of account, been accurately taken from the said books of account and are in exact accordance therewith. I believe that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above named respondents during the period of time. Affiant understands that this report may be shared with the Louisiana Department of Revenue for purposes of Inspection and Supervision Fees and further understands that if this report is received after the due date that a late fee will be assessed.

Darren Johns
(Signature of Affiant)

Subscribed and sworn to before me a Notary Public, in and for the State and County/Parish above named, this 10 day of August, 2023.

My commission expires lif

[Signature]
(Signature of Notary Public)



WATER UTILITY
Privately & Investor Owned For Profit
Class C
Revenues Less than \$200,000

ANNUAL REPORT
OF

Parks Waterworks Inc.

(Exact Legal Name of Company)

Submitted
To
STATE OF LOUISIANA
Louisiana Public Service Commission



FOR THE YEAR ENDED

2023

Exact name of the
Company

Parks Waterworks Inc.

Date of
Organization

October 1998

State whether respondent is a corporation, a joint-stock association, a firm or partnership, or
a Sole proprietorship

corporation

Give the names and post office addresses of the various officers called for. If there are receivers, trustees, committees, or other officers not provided for in the list, who are recognized as in the controlling management of the company or of some department of it, give also their names and titles and the location of their offices. If the company is not incorporated, list the names and addresses of all owners, the extent or percentage of ownership of each, and write the words "not incorporated" in the space below.

Darren Kelly Johnson (owner/operator)

27072 Teeney Weeney Lane Folsom, LA 70437

INSTRUCTIONS

If you have financial statements for your system (Balance Sheet and Income Statement) these may be substituted into the report booklet to provide financial data instead of completing form below. Please include Annual Report I&S and Contacts Form with Annual Report.

Parks Waterworks, Inc.
Balance Sheet
For Year Ended December 31, 2023

ASSETS

Current Assets

Cash in Bank	\$ 606.37
Accounts Receivable	\$ 2,700.00
Total Current Assets	<u>\$ 3,306.37</u>

Fixed Assets

Water Utility Plant	\$ 100,000.00
Buildings	\$ 10,000.00
Equipment	\$ 150,250.02
Fencing	\$ 25,000.02
Trailers	\$ 7,500.00
Vehicles	\$ 234,600.00
Accumulated Depreciation	<u>\$ (419,770.99)</u>
Total Fixed Assets	<u>\$ 107,579.05</u>

TOTAL ASSETS	<u><u>\$ 110,885.42</u></u>
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LIABILITIES & EQUITY

Current Liabilities

Acct. Payable-Cleco	\$ 51,099.43
Acct. Payable-The Advocate	\$ 4,252.50
Acct. Payable-Garrett Properties	\$ 6,000.00
Acct Payable-Waterworks	\$ 8,500.00
Customer Deposits	
Due to Affiliate - Garbage	\$ 95,198.40
Accrued Taxes	
Accrued Interest	
Current Portion-L/T Liabilities	<u>\$ 13,134.00</u>
Total Current Liabilities	<u>\$ 178,184.33</u>

Long-term Liabilities

Loans-2013 1/2 Ton GMC	\$ -
Loans-2021 Caterpillar Skid Steer	<u>\$ 23,620.32</u>
Total Long-term Liabilities	<u>\$ 23,620.32</u>

Total Liabilities	<u>\$ 201,804.65</u>
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EQUITY

Retained Earnings	\$ (195,557.04)
Owner Paid-In Capital	\$ 195,886.42
Owner Withdraws	\$ (71,193.78)

Net Income (Loss)	<u>(\$20,054.83)</u>
Total Equity	<u>(\$90,919.23)</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 110,885.42</u></u>

Parks Waterworks, Inc.
Income Statement
For Year Ended December 31, 2023

Operating Revenue	\$223,248.83
Operating Expenses	
Fuel	\$27,009.06
Vehicle M&R	\$27,462.04
Materials&Supplies	\$66,741.36
Office	\$20,338.58
Utilities	\$8,105.14
Equipment	\$11,320.48
Property	\$3,519.49
Payroll	\$117,951.58
Medical	\$3,169.34
Travel	\$1,267.19
Bank Fees	\$3,864.62
Art&Entertainment	\$13,685.64
Deposit Refund	\$245.00
Depreciation	\$37,073.80
Total Operating Expenses	<u>\$341,753.32</u>
Net Operating Income/(Loss)	<u><u>- (\$118,504.49)</u></u>
Non-operating Revenues & Expenses	
Garbage Revenue	\$105,527.66
Garbage Expenses	- (\$3,971.00)
Interest Expense	- (\$3,107.00)
Total Non-operating Revenues & Expenses	<u>\$98,449.66</u>
Net Income/(Loss)	<u><u>- (\$20,054.83)</u></u>
Operating Margin Ratio	-35%

AFFIDAVIT

State of LOUISIANA
County/Parish of ST TAMMANY

I, Darren Kelly Gibson President for Parks Waterworks Fee
(Name of Affiant) (Title of Affiant) (Title or Name of Respondent)

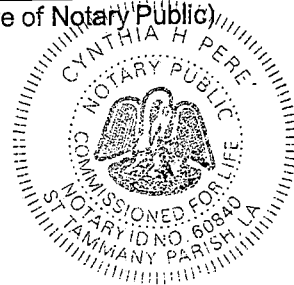
attest that it is my duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept. I know that such books have, during the period covered by the foregoing report, been kept in good faith. I carefully examined the said report and to the best of my knowledge and belief the entries contained in the said report have, so far as they related to matters of account, been accurately taken from the said books of account and are in exact accordance therewith. I believe that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above named respondents during the period of time. Affiant understands that this report may be shared with the Louisiana Department of Revenue for purposes of Inspection and Supervision Fees and further understands that if this report is received after the due date that a late fee will be assessed.

Darren Kelly Gibson
(Signature of Affiant)

Subscribed and sworn to before me a Notary Public, in and for the State and County/Parish above named, this 9, day of April, 2024.

My commission expires w/ life

Cynthia H. Pere 60840
(Signature of Notary Public)
CYNTHIA H. PERE
NOTARY PUBLIC
#50840/81942
STATE OF LOUISIANA



FIXED ASSET RECORD

DATE:

12/31/2022

Asset Name	Asset Class	Acquisition Date	Acquisition Cost	Depreciation Method	Useful Life (Years)
Water System	Water Utility	1/1/1998	\$ 100,000.00	SL	20.00
Office G Building	Building	5/1/2021	\$ 10,000.00	SL	15.00
5HP Well	Equipment	5/1/1983	\$ 4,000.00	SL	7.00
5HP Well	Equipment	8/1/2006	\$ 4,000.00	SL	7.00
3HP Well	Equipment	6/1/2007	\$ 3,700.00	SL	7.00
5HP Well	Equipment	9/1/2008	\$ 4,000.00	SL	7.00
5HP Well	Equipment	6/1/2014	\$ 4,000.00	SL	7.00
6 - MEP 802 Generators (\$4k each)	Equipment	3/1/2016	\$ 24,000.00	SL	7.00
2 - 2" Gas Mud Pumps (\$1k each)	Equipment	5/1/2020	\$ 2,000.00	SL	7.00
5HP Well	Equipment	5/1/2022	\$ 4,000.00	SL	7.00
3HP Well	Equipment	5/1/2022	\$ 3,700.00	SL	7.00
5HP Well	Equipment	9/1/2022	\$ 4,000.00	SL	7.00
Water Meter Installations	Equipment	Various	\$ 45,000.00	SL	7.00
Tank Installations	Equipment	Various	\$ 30,000.00	SL	7.00
Valve Installations	Equipment	Various	\$ 10,000.00	SL	7.00
Well Yard Fencing	Fence	Various	\$ 25,000.00	SL	15.00
6 Ton Corkern Equipment Trailer	Trailer	5/1/2015	\$ 3,500.00	SL	5.00
6 Ton Belshe Equipment Trailer	Trailer	6/1/2022	\$ 3,500.00	SL	5.00
675 Gallon Tanker Trailer for Fuel	Trailer	6/1/2022	\$ 500.00	SL	5.00
2013 HD Sierra 2500 Duramax	Vehicle	3/1/2014	\$ 45,000.00	SL	5.00
2008 1 Ton Chevrolet	Vehicle	9/1/2015	\$ 8,500.00	SL	5.00
2013 1/2 Ton 2WD GMC Pickup	Vehicle	5/1/2017	\$ 10,500.00	SL	5.00
1988 GMC 6500 Grapple Truck	Vehicle	5/1/2017	\$ 5,000.00	SL	5.00
2000 Caterpillar 265 Track Skid Steer	Vehicle	10/1/2017	\$ 14,600.00	SL	5.00
2014 Chevy SS	Vehicle	12/1/2017	\$ 35,000.00	SL	5.00
1985 Ford 4700 Dump Truck	Vehicle	12/1/2017	\$ 5,500.00	SL	5.00
2014 Caterpillar 303.5 Excavator	Vehicle	10/1/2018	\$ 46,000.00	SL	5.00
2015 Chevy Sonic LTZ	Vehicle	10/1/2019	\$ 10,000.00	SL	5.00
2000 1/2 Ton 4x4 Pickup	Vehicle	5/1/2021	\$ 3,500.00	SL	5.00
2021 Caterpillar 235 Skid Steer	Vehicle	8/1/2021	\$ 46,000.00	SL	5.00
Total			\$514,500.00		